



**REPCO HOME FINANCE LIMITED.**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN : L65922TN2000PLC044655

**RHFL/SE/41/2018-19**

**February 13, 2019**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
NSE Symbol: REPCOHOME

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
BSE Security Code: 535322

Kind Attn: Listing Department

Respected Sir,

**Sub: Outcome of Board Meeting**

**1. Un-audited Financial Results for the Quarter/nine months ended December 31, 2018 (Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)**

We hereby inform you that at the meeting of the Board of Directors of the Company held today, the Un-audited Financial Results of the Company for the Quarter/nine months ended December 31, 2018 which are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and which have been subjected to a "Limited Review" by the Statutory Auditors, were taken on record and approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the said results along with the Limited Review Report issued by the Statutory Auditors of the Company.

**2. Intimation under Regulation 30 and Schedule III of the SEBI (Listing Obligations and , Disclosure Requirements) Regulations, 2015 - Continuation of Directorship of Non- Executive Independent Directors aged 75 years and above**

Pursuant to Regulation 17(1)(A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Board at the Meeting held today, have approved the continuation of Directorship of Non-Executive Independent Directors who have attained the age of 75 years, for the remaining period of the current term expiring on September 10, 2019 and the second term starting from September 11, 2019 for 3 consecutive years, subject to the approval of the shareholders.



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.  
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com  
Registered Office : REPCO TOWER, No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

The details are given hereunder:-

Name of the Director	Designation	Term
Shri.T.S.KrishnaMurthy	Chairman, Non-Executive and Independent Director	Remaining period of the current term till September 10, 2019  Second term - from September 11, 2019 for 3 consecutive years
Shri.G.R.Sundaravadivel	Non-Executive and Independent Director	Remaining period of the current term till September 10, 2019  Second term - from September 11, 2019 for 3 consecutive years
Shri.V. Nadasabapathy	Non-Executive and Independent Director	Remaining period of the current term till September 10, 2019  Second term - from September 11, 2019 for 3 consecutive years

The Company will be obtaining the approval of the shareholders for continuation of Directorship of Non-Executive Independent Directors through postal ballot.

The meeting of the Board of Directors commenced at 11 A.m and concluded at 3.35 P.m.

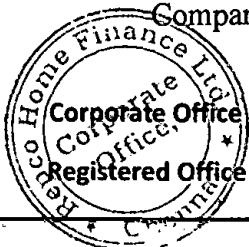
The above intimation may please be taken on record.

Thanking you,

Yours faithfully,



Company Secretary



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PART I - STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED DECEMBER 31, 2018

(Rs in crore)

Particulars	Quarter Ended			Period ended	
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1 Income</b>					
a) Revenue from Operations	303.75	290.86	274.28	881.54	832.42
b) Other Income	0.17	5.14	0.28	5.57	2.64
<b>Total Income from Operations (net)</b>	<b>303.92</b>	<b>296.00</b>	<b>274.56</b>	<b>887.11</b>	<b>835.06</b>
<b>2 Expenditure</b>					
a) Finance Cost	184.75	175.49	162.08	528.60	487.66
b) Employees Benefit Expenses	14.72	13.77	13.81	41.47	37.31
c) Depreciation and Amortisation	1.21	1.47	0.74	3.72	2.31
d) Other Expenditure	9.35	8.32	7.24	25.55	17.72
e) Provisions / Bad Debts Written off	18.19	(3.45)	26.46	19.40	34.45
<b>Total Expenditure</b>	<b>228.22</b>	<b>195.60</b>	<b>210.33</b>	<b>618.74</b>	<b>579.45</b>
<b>3 Profit before tax (1-2)</b>	<b>75.70</b>	<b>100.40</b>	<b>64.23</b>	<b>268.37</b>	<b>255.61</b>
<b>4 Tax expense</b>					
(i) Current Tax	24.70	26.79	26.07	78.92	77.44
(ii) Deferred Tax	(4.64)	7.03	(4.26)	6.33	9.76
<b>Total tax expense</b>	<b>20.06</b>	<b>33.82</b>	<b>21.81</b>	<b>85.25</b>	<b>87.20</b>
<b>5 Net profit for the period / year (3-4)</b>	<b>55.64</b>	<b>66.58</b>	<b>42.42</b>	<b>183.12</b>	<b>168.41</b>
<b>6 Other comprehensive income</b>					
- Items that will not be reclassified to P&L (Net of tax)	0.18	0.37	(0.06)	0.52	0.17
<b>Total other comprehensive income net of tax</b>	<b>0.18</b>	<b>0.37</b>	<b>(0.06)</b>	<b>0.52</b>	<b>0.17</b>
<b>7 Total comprehensive income (5+6)</b>	<b>55.82</b>	<b>66.95</b>	<b>42.36</b>	<b>183.64</b>	<b>168.58</b>
<b>8 Earnings Per Share (EPS)</b> (for three months and year ended, not annualised)					
Earning per share (EPS) on (Face Value of Rs.10/-)					
a) Basic (Rs)	8.92	10.70	6.77	29.35	26.95
b) Diluted (Rs)	8.92	10.70	6.77	29.35	26.95

Notes:

1) The standalone financial results of Repco Home Finance Limited ('RHFL', 'the Company') for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on February 13, 2019. The standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.

2) The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the National Housing Bank ('NH8') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published results under previous GAAP for December 31, 2017, duly re-stated to Ind AS. These Ind AS adjustments have been reviewed by the statutory auditors.

There is a possibility that these financial results for the current and previous periods may require adjustment due to change in the reporting requirements arising from new standards, modification to existing standards, guidelines issued by the Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.



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3) Consequent to transition from the previous GAAP to Ind AS, the reconciliation of profit as regard to material items is provided as below for the previous quarter/ period. In accordance with the requirement of paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	Quarter Ended Dec 31 2017 (Unaudited)	Period ended Dec 31 2017 (Unaudited)
Net Profit after tax as reported under Indian GAAP	48.48	149.51
Ind-AS adjustments increasing / (decreasing) net profits as reported under Indian GAAP		
Impact on account of fair valuation of financial instruments	0.01	0.03
(Provision) /Reversal of expected credit loss	(7.04)	18.23
Impact on account accounting based on of effective interest rate on borrowings	0.26	(0.30)
Impact on account accounting based on of effective interest rate of advances	(2.40)	(6.33)
Interest income recognised as per ind AS 109	(0.79)	16.58
Actuarial gain / loss on employee benefits plans recognised under Other Comprehensive Income	0.10	(0.27)
Tax effect on the above adjustments	3.80	(9.04)
Net Profit after tax as per Ind-AS	42.42	168.41
Other Comprehensive income as per Ind-AS (net of taxes)	(0.06)	0.17
Total Comprehensive Income as per Ind-AS	42.36	168.58

4) The Company's main business is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business. The 'Chief Operating Decision Maker' as defined under ind-AS 108 regularly evaluate the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.

5) Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary, to conform to current period's presentation.

Place : Chennai

Date : February 13, 2019

On behalf of the Board of Directors  
Repco Home Finance Ltd.,

*Yashpal*  
(Yashpal Gupta)  
Managing Director and CEO

13/2/19



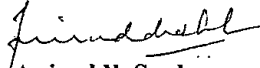
**Limited Review Report****Review Report to  
The Board of Directors  
Reeco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Reeco Home Finance Limited (the 'Company') for the quarter ended and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per **Aniruddh Sankaran**

Partner

Membership No.: 211107

Chennai

February 13, 2019

