



TEXMACO

**Texmaco Rail & Engineering Ltd.**

**Belgharia Works**

**CIN No. : L29261WB1998PLC087404**

**GSTIN No.: 19AABCT2592E1ZA**

Date: 4<sup>th</sup> February, 2019

*The Corporate Relation  
Department  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001*

*The Listing Department  
National Stock Exchange of  
India Limited,  
5th Floor, Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051*

*The Secretary  
The Calcutta Stock  
Exchange Limited  
7, Lyons Range,  
Kolkata – 700 001*

Dear Sir(s),

We are enclosing herewith a copy of Un-audited Financial Results of the Company for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2018, as approved by the Board of Directors at its Meeting held on 4<sup>th</sup> February, 2019, along with the Limited Review Report of the Auditors of Company on the said Results.

The Meeting commenced at 12.05 P. M. and concluded at 2:50 P.M.

Thanking you,

Yours faithfully,

For Texmaco Rail & Engineering Limited

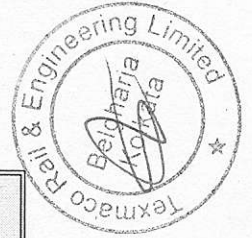
  
Ravi Varma  
Company Secretary

Encl: a/a

Sr. No.	Particulars	STANDALONE						
		Quarter ended		Nine months ended		Year ended		
		31-Dec-2018 (Unaudited)	30-Sep-2018 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2017 (Unaudited)	31-Mar-2018 (Audited)	
1	<b>Income from Operations</b>							
	(a) Revenue from Operations	40,908.38	32,592.33	22,690.17	105,758.04	64,633.87	93,090.01	
	(b) Other Income	612.76	645.48	1,225.48	1,574.72	2,976.59	5,159.91	
	<b>Total Income</b>	<b>41,521.14</b>	<b>33,237.81</b>	<b>23,915.65</b>	<b>107,332.76</b>	<b>67,610.46</b>	<b>98,249.92</b>	
2	<b>Expenses</b>							
	(a) Cost of Materials and Services Consumed	31,474.02	33,505.06	18,953.39	90,538.35	53,145.22	77,545.05	
	(b) Purchases of Stock-in-Trade	--	--	--	--	--	--	
	(c) Changes in inventories of Finished Goods, Progress and Stock-in-Trade	295.92	(8,826.19)	(1,652.84)	(8,970.61)	(1,964.46)	(5,386.15)	
	(d) Power and Fuel	1,461.83	1,514.07	1,113.05	4,341.95	3,194.27	4,433.29	
	(e) Employee Benefits Expenses	2,334.50	2,208.61	2,011.01	6,618.34	5,965.16	7,663.33	
	(f) Excise Duty	--	--	--	--	400.66	400.66	
	(g) Finance Costs	1,451.98	1,342.05	1,367.29	4,053.71	3,641.70	4,759.05	
	(h) Depreciation and Amortisation Expenses	570.29	505.26	432.57	1,569.13	1,321.63	1,869.65	
	(i) Other Expenses	1,748.00	1,608.42	1,338.52	4,715.99	3,443.92	5,513.63	
3	<b>Total Expenses</b>	<b>39,336.54</b>	<b>31,857.28</b>	<b>23,562.99</b>	<b>102,866.86</b>	<b>69,148.10</b>	<b>96,798.51</b>	
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>2,184.60</b>	<b>1,380.53</b>	<b>352.66</b>	<b>4,465.90</b>	<b>(1,537.64)</b>	<b>1,451.41</b>	
5	Exceptional item	--	--	--	--	--	--	
6	<b>Profit/(Loss) before Tax (3-4)</b>	<b>2,184.60</b>	<b>1,380.53</b>	<b>352.66</b>	<b>4,465.90</b>	<b>(1,537.64)</b>	<b>1,451.41</b>	
7	<b>Tax Expense / benefit</b>							
	(a) Current Tax including Tax related to earlier years	325.00	100.00	--	825.00	--	503.87	
	(b) Deferred Tax charge / (credit)	(25.00)	--	(55.00)	(175.00)	(250.00)	(60.17)	
	<b>Net Tax Expense / benefit</b>	<b>300.00</b>	<b>100.00</b>	<b>(55.00)</b>	<b>650.00</b>	<b>(250.00)</b>	<b>443.70</b>	
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>1,884.60</b>	<b>1,280.53</b>	<b>407.66</b>	<b>3,815.90</b>	<b>(1,287.64)</b>	<b>1,007.71</b>	
9	<b>Other comprehensive income</b>	5.12	(171.69)	582.31	(162.56)	1,319.00	1,185.96	
10	<b>Total Comprehensive Income:</b>	<b>1,889.72</b>	<b>1,108.84</b>	<b>989.97</b>	<b>3,653.34</b>	<b>31.36</b>	<b>2,193.67</b>	
11	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	2,200.49	2,200.49	2,196.03	2,200.49	2,196.03	2,198.28	
12	<b>Other Equity</b>							
13	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>							
	(a) Basic	0.86	0.58	0.19	1.73	(0.59)	0.46	
	(b) Diluted	0.86	0.58	0.19	1.73	(0.59)	0.46	

## Segment Revenue, Results and Assets &amp; Liabilities

Sr. No.	Particulars	STANDALONE						
		Quarter ended		Nine months ended		Year ended		
		30-Sep-2018 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2017 (Unaudited)	31-Mar-2018 (Audited)		
<b>1. SEGMENT REVENUE (Gross)</b>								
a) Heavy Engg. Division	20,891.82	6,731.24	50,734.90	21,226.45	29,965.54			
b) Steel Foundry	6,735.66	3,658.96	18,311.21	8,970.50	13,524.09			
c) Rail EPC	17,369.88	13,248.76	45,249.85	37,093.84	53,747.77			
<b>Total</b>	<b>44,997.36</b>	<b>23,638.96</b>	<b>114,295.96</b>	<b>67,290.79</b>	<b>97,237.40</b>			
Less : Inter Segment Revenue	(4,088.98)	(948.79)	(8,537.92)	(2,656.92)	(4,147.39)			
<b>Net Sales/Income from operation</b>	<b>40,908.38</b>	<b>22,690.17</b>	<b>105,758.04</b>	<b>64,633.87</b>	<b>93,090.01</b>			
<b>2. SEGMENT RESULTS</b>								
Profit before Interest & Tax								
a) Heavy Engg. Division	970.31	(378.69)	1,792.60	(1,896.21)	(2,118.21)			
b) Steel Foundry	778.86	274.02	2,070.85	73.62	583.66			
c) Rail EPC	1,236.58	526.44	2,940.32	1,511.81	3,299.24			
d) Others (Net of Un-allocated expenses)	211.90	498.67	376.12	566.97	2,172.64			
<b>Total</b>	<b>3,197.65</b>	<b>920.44</b>	<b>7,179.89</b>	<b>256.19</b>	<b>3,937.33</b>			
Add/ (Less) : Interest (Net)	(1,013.05)	(567.78)	(2,713.99)	(1,793.83)	(2,485.92)			
<b>Total Profit before Tax</b>	<b>2,184.60</b>	<b>352.66</b>	<b>4,465.90</b>	<b>(1,537.64)</b>	<b>1,451.41</b>			
<b>3. SEGMENT ASSETS</b>								
a) Heavy Engg. Division	87,251.58	60,608.57	87,251.58	60,608.57	66,741.98			
b) Steel Foundry	31,682.08	21,419.28	31,682.08	21,419.28	23,952.54			
c) Rail EPC	94,563.99	75,220.57	94,563.99	75,220.57	79,302.64			
d) Others (Un-allocated)	26,415.36	48,634.56	26,415.36	48,634.56	36,502.81			
<b>Total</b>	<b>239,913.01</b>	<b>205,882.98</b>	<b>239,913.01</b>	<b>205,882.98</b>	<b>206,499.97</b>			
<b>4. SEGMENT LIABILITIES</b>								
a) Heavy Engg. Division	62,516.47	46,791.04	62,516.47	46,791.04	40,982.10			
b) Steel Foundry	9,729.82	5,851.08	9,729.82	5,851.08	7,341.89			
c) Rail EPC	58,165.18	49,198.15	58,165.18	49,198.15	51,781.26			
d) Others (Un-allocated)	--	--	--	--	--			
<b>Total</b>	<b>130,411.47</b>	<b>101,840.27</b>	<b>130,411.47</b>	<b>101,840.27</b>	<b>100,105.25</b>			
<b>◀ A TOTAL RAIL SOLUTION PROVIDER ▶</b>								





CIN : L29261WB1998PLC087404

## TEXMACO RAIL & ENGINEERING LIMITED

### Statement of standalone Un-audited Financial Results For the quarter and nine months ended 31st December, 2018

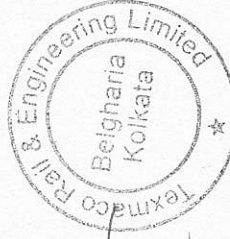
**Notes:**

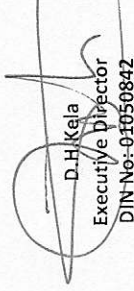
1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 4th Feb, 2018.  
(ii) The above results for the current quarter and 9 months ended 31st December, 2018, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The scheme of amalgamation of Bright Power and Texmaco Hitech with the company w.e.f. 01-04-2017 is fixed for final hearing before NCLT during mid Feb '19
3. Ind AS 115 "Revenue from Contracts with Customers" mandatory for the reporting periods beginning on or after April 1, 2018 replaces the existing Revenue Recognition requirements. The Company has elected the option of the modified retrospective approach and the necessary adjustments have accordingly been made in the books of account.
4. Previous period figures have been re-grouped/ re-arranged wherever necessary.

**Registered Office :**

Belgharia, Kolkata -700 056  
Phone No. +91-33-25691500  
Fax No. +91-33-25412448  
Website : www.texmaco.in

For and on behalf of the Board of Directors



  
D. H. Kela  
Executive Director  
DIN-No: 01050842

Place : Kolkata  
Dated : 4th Feb, 2019

◀

A TOTAL RAIL SOLUTION PROVIDER

Ref : SA/T/14R

**Limited Review Report**

To  
**The Board of Directors**  
**Texmaco Rail & Engineering Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **TEXMACO RAIL&ENGINEERING LIMITED** ("the Company"), for the quarter and Nine months ended December 31, 2018 ("the Statement") attached herewith, prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 4, 2019. Our responsibility is to issue a report on these standalone financial statements based on our review.

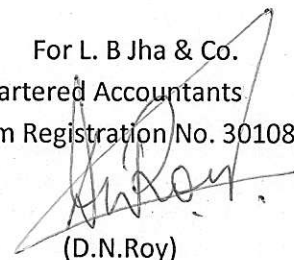
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 4<sup>th</sup> February, 2019



For L. B Jha & Co.  
Chartered Accountants  
(Firm Registration No. 301088E)

  
(D.N.Roy)

Partner  
Membership No. 300389