

E-FILING

Date: 31st October, 2018

To,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329 Scrip Name: KRL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby submit the following:

1. Standalone Unaudited Financial Results for the Second Quarter and Half year ended on **30th September, 2018**, duly signed as considered, approved and taken on record which were duly reviewed and recommended by the Audit Committee and thereby approved by the Board of Directors of the Company.
2. Limited Review Report of the Statutory Auditors of the Company, viz. M/s. DJNV & Co., Chartered Accountants, Ahmedabad, dated 31st October, 2018, which were duly reviewed and recommended by the Audit Committee and thereby approved by the Board of Directors of the Company on the Standalone Unaudited Financial Results for the Second Quarter and Half year ended on **30th September, 2018** as aforesaid.
3. In the 33rd Annual General Meeting of the Company, the members of the Company had appointed Mr. Hemant Parikh as an Independent Director of the company and in terms of Regulation 19 of LODR and section 178 of the Companies Act, 2013 and relevant rules thereunder, the Composition of Nomination and Remuneration Committee (NRC) has been re-constituted as under the immediate effect by the Board of Directors vide their Board resolution passed today i.e. 31st October, 2018. Further, Mr. Jigar Shah, member of the Nomination and Remuneration Committee has been ceased from the position of the member of the NRC from the closure of today's NRC meeting and Mr. Hemant Parikh will be appointed as Committee member of the Nomination Remuneration Committee which has been taken on records by the Board of Directors of the Company.

The Nomination and Remuneration Committee shall now consist of the following members after re-constitution namely:

1. Mr. Manoj Jain : Chairman (Independent)
2. Mr. Hemant Parikh : Member (Independent)
3. Mrs. Rashmi Otavani : Member (Independent)

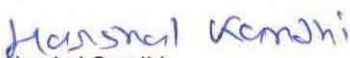
The above may be treated as compliance of Regulation 30 of LODR read with Para A of Part A of Schedule III of said LODR.

The meeting was commenced at 12:30 P.M. and concluded at 01:36 P.M.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED


Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES LIMITED



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors of
KINTECH RENEWABLES LIMITED

1. We have reviewed the quarterly & Six Monthly Unaudited Standalone Financial Results of **KINTECH RENEWABLES LIMITED** ("the company"), for the Quarter & Six Month ended Sept 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co
Chartered Accountants
FRN NO: - 115145W

Jayesh Parikh
Partner
M. No.:- 040650



Date: 31/10/2018
Place: Ahmedabad

KINTECH RENEWABLES LIMITED

(₹ In Lakhs except earning per share data)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018

| Sr. No | Particulars | Standalone | | | | | |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 01-07-18 | 01-04-18 | 01-07-17 | 01-04-18 | 01-04-17 | 01-04-17 |
| | | Unaudited Standalone | Unaudited Standalone | Unaudited Standalone | Unaudited Standalone | Unaudited Standalone | Audited Standalone |
| | Revenue From Operations | | | | | | |
| 1 | Revenue from Operations | 0.00 | 0.00 | 13.37 | 0.00 | 46.10 | 74.85 |
| 2 | Other income | 7.49 | 7.40 | 7.49 | 14.89 | 14.89 | 29.70 |
| 3 | Total Income (1+2) | 7.49 | 7.40 | 20.86 | 14.89 | 60.99 | 104.55 |
| | Expenses | | | | | | |
| (a) | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) | Purchases of stock-in-trade (Net of Stock) | 0.12 | 0.38 | 12.15 | 0.50 | 39.80 | 35.61 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) | Employee benefit expense | 1.70 | 1.70 | 1.64 | 3.40 | 3.13 | 6.57 |
| (e) | Finance costs | 0.02 | 0.00 | 0.02 | 0.02 | 0.08 | 0.75 |
| (f) | Depreciation and amortisation expense | 0.06 | 0.06 | 0.05 | 0.12 | 0.10 | 0.26 |
| (g) | Other Expenses | 1.69 | 1.29 | 2.34 | 2.98 | 4.63 | 36.50 |
| 4 | Total Expenses | 3.59 | 3.43 | 16.20 | 7.02 | 47.74 | 79.69 |
| 5 | Profit before Exceptional Items and Tax (3-4) | 3.90 | 3.97 | 4.66 | 7.87 | 13.25 | 24.86 |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/(Loss) before Tax (5-6) | 3.90 | 3.97 | 4.66 | 7.87 | 13.25 | 24.86 |
| | TAX EXPENSE | | | | | | |
| (a) | Current Tax | 0.93 | 1.03 | 1.19 | 1.96 | 3.21 | 6.58 |
| (b) | Deferred Tax Expense/(Income) | (0.02) | 0.00 | 0.01 | (0.02) | 0.02 | (0.00) |
| (c) | Adjustment of Earlier Year Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Total Tax Expense | 0.91 | 1.03 | 1.20 | 1.94 | 3.23 | 6.58 |
| 9 | Profit/(Loss) after Tax (7-8) | 2.99 | 2.94 | 3.46 | 5.93 | 10.02 | 18.28 |
| | Other Comprehensive Income (OCI) | | | | | | |
| (a) | Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) | Items and Income tax related items that will be reclassified to profit or loss in subsequent periods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10) | 2.99 | 2.94 | 3.46 | 5.93 | 10.02 | 18.28 |
| 11 | Details of equity share capital | | | | | | |
| | Paid-up equity share capital | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| | Earnings per share | | | | | | |
| | Basic and Diluted earnings per share (In ₹) | 0.30 | 0.29 | 0.35 | 0.59 | 1.00 | 1.83 |

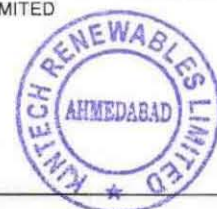
*** Disclosure of notes on financial results**

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 31/10/2018. These results have been subjected to limited review by statutory auditors.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.
- During the Quarter, the Company has earned Other Operating Revenue being the interest income of ₹ 7.49 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
- On May 25, 2018, the Board of Directors had recommended a Final Dividend at 10% i.e. Rs. 1 per Equity shares on the face value of Rs. 10 each for the Financial Year ended as on March 31, 2018 which has been duly approved by the shareholders in the Annual General Meeting held on 18 September, 2018. Accordingly, Rs. 10 lakhs (inclusive dividend distribution tax of Rs. 2,05,553) was appropriated as distribution to equity shareholders during the quarter ended September 30, 2018

Date: 31/10/2018
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED

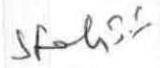
Shah S.S.
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460




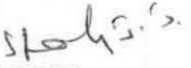
| KINTECH RENEWABLES LIMITED | | STATEMENT OF ASSET AND LIABILITIES | |
|----------------------------|---|------------------------------------|---------------|
| Particulars | | Standalone | |
| | | 01-04-2018 | 01-04-2017 |
| | | 30-09-2018 | 31-03-2018 |
| | | Unaudited | Audited |
| | | Standalone | Standalone |
| A | Assets | (₹ In Lakhs) | |
| (1) | Non-current assets | | |
| | (a) Property, Plant and Equipment | 0.22 | 0.31 |
| | (b) Capital work-in-progress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible assets | 0.21 | 0.24 |
| | (f) Intangible assets under development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets | | |
| | (i) Investments | 250.00 | 250.00 |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | 330.00 | 330.00 |
| | (i) Deferred tax assets (net) | - | - |
| | (j) Other non-current assets | - | 0.20 |
| | Total non-current assets | 580.43 | 580.75 |
| (2) | Current assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Cash and cash equivalents | 17.40 | 42.55 |
| | (iv) Bank balances other than (iii) above | 10.06 | 0.06 |
| | (vi) Others | | |
| | - Interest accrued on Fixed Deposits | - | - |
| | - Income Tax Refund | - | - |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets | 23.35 | 0.10 |
| | Total current assets | 50.81 | 42.71 |
| | Total Assets | 631.24 | 623.46 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 100.00 | 100.00 |
| | (b) Other Equity | 515.04 | 521.17 |
| | Total equity | 615.04 | 621.17 |
| | LIABILITIES | | |
| (1) | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) | 0.01 | 0.02 |
| | (d) Other non-current liabilities | - | - |
| | Total non-current liabilities | 0.01 | 0.02 |
| (2) | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (c)) | - | 1.28 |
| | (b) Other current liabilities | 5.64 | 0.45 |
| | (c) Provisions | 10.55 | 0.53 |
| | (d) Current Tax Liabilities (Net) | - | - |
| | Total current liabilities | 16.19 | 2.27 |
| | Total Equity and Liabilities | 631.24 | 623.46 |



For KINTECH RENEWABLES LIMITED


 JIGAR SHAH
 MANAGING DIRECTOR
 DIN 00385460

Date: 31/10/2018
Place: Ahmedabad

| KINTECH RENEWABLES LIMITED | | | | | | | |
|--|---|-------------------------|-------------------------|---|-------------------------|-----------------------|--|
| (₹ in Lakhs) | | | | | | | |
| Segment wise Reporting of Revenue, Results and Capital Employed along with the Results | | | | | | | |
| Particulars | Standalone | | | | | | |
| | Quarter Ended | | | Half Year Ended | | Year Ended | |
| | 01-07-2018 | 01-04-2018 | 01-04-2017 | 01-04-2018 | 01-04-2017 | 01-04-2017 | |
| | 30-09-2018 | 30-06-2018 | 30-06-2017 | 30-09-2018 | 30-09-2017 | 31-03-2018 | |
| | Unaudited Standalone | Unaudited Standalone | Unaudited Standalone | Unaudited Standalone | Unaudited Standalone | Audited Standalone | |
| 1 Segment Revenue (Income) | | | | | | | |
| (net sale/income from each segment should be disclosed) | | | | | | | |
| 1 Textile | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 2 Renewable Energy | 0.00 | 0.00 | 13.37 | 0.00 | 46.10 | 74.85 | |
| Total | 0.00 | 0.00 | 13.37 | 0.00 | 46.10 | 74.85 | |
| Less: Inter segment revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net sales/Income From Operations | 0.00 | 0.00 | 13.37 | 0.00 | 46.10 | 74.85 | |
| 2 Segment Result | | | | | | | |
| Profit (+) / Loss (-) before tax and interest from each segment | | | | | | | |
| 1 Textile | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 2 Renewable Energy | 3.92 | 3.97 | 4.68 | 7.89 | 13.33 | 25.61 | |
| Total | 3.92 | 3.97 | 4.68 | 7.89 | 13.33 | 25.61 | |
| Less: i. Finance cost | 0.02 | 0.00 | 0.02 | 0.02 | 0.08 | 0.75 | |
| ii. Other Unallocable Expenditure net off Unallocable income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| TOTAL PROFIT BEFORE TAX | 3.90 | 3.97 | 4.66 | 7.87 | 13.25 | 24.86 | |
| 3 Capital Employed | | | | | | | |
| Segment Asset | | | | | | | |
| 1 Textile | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 2 Renewable Energy | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | |
| Segment Liabilities | | | | | | | |
| 1 Textile | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | |
| 2 Renewable Energy | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | |
| (Segment Asset - Segment Liabilities) | | | | | | | |
| 1 Textile | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 2 Renewable Energy | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | |
| Total Capital Employed | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | |
| * Disclosure of notes on financial results | | | | | | | |
| 1 | Pursuant to clause 41 of the listing agreement with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3 rd September, 2015. The Turnover, Income etc. have been shown segment wise separately. | | | | | | |
| 2 | During the Quarter, the Company has earned Other Operating Revenue being the interest income of Rs. 7.49 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business. | | | | | | |
| 3 | The Company operates in single segment only. | | | | | | |
| 4 | The Company has made investment of Rs. 250 Lakhs and Loan of Rs. 330 Lakhs in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business. | | | | | | |
| Date: 31/10/2018 |  | | | For KINTECH RENEWABLES LIMITED | | | |
| Place: Ahmedabad | | | |  JIGAR SHAH MANAGING DIRECTOR DIN 00385460 | | | |