

VHP/BSE39/2018-19 31st January, 2019

To,

Department of Corporate Services, **BSE Limited,** Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001

Scrip Code: 522105

Sub: Outcome of the Board Meeting held on 31st January, 2019

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 31st January, 2019, inter alia, has taken the following decisions:-

- Approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2018. Copy of the Limited Review Report from the Statutory Auditors of the Company – M/s. Thakur, Vaidyanath Aiyar & Co., is enclosed herewith.
- Further, due to Changes in the Composition of the Board of Directors of the Company, the following Committees have been reconstituted w. e. f. 31st January, 2019.

a. Audit Committee

Name of members	Category
Mr. Ritesh Joshi	Non-Executive - Independent Director, Chairperson
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Member
Mr. Vedant Birla	Executive Director, Member

b. Nomination and Remuneration Committee

Name of members	Category
Mr. Ritesh-Joshi	Non-Executive - Independent Director, Chairperson
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Member
Mrs. Deepti Jain	Non-Executive - Independent Director, Member

Birla Precision Technologies Limited Regd. Office: 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004 Tel. No.: +91 022-23825060 E-mail : info@birlaprecision.com Website : www.birlaprecision.in An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214



c. Stakeholders Relationship Committee

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Name of members	Category
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Chairperson
Mr. Ritesh Joshi	Non-Executive - Independent Director, Member
Mrs. Deepti Jain	Non-Executive - Independent Director, Member

d. Corporate Social Responsibility Committee

Name of members	Category
Mr. Ritesh Joshi	Non-Executive - Independent Director, Chairperson
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Member
Mrs. Deepti Jain	Non-Executive - Independent Director, Member

3. Appointed M/s. Keswani & Co., as a Secretarial Auditor of the Company for the Financial Year 2018-19.

The Meeting was concluded at 12.40 p.m.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours Faithfully For **Birla Precision Technologies Limited**

Vandana Patil Company Secretary and Compliance Officer Enclosed : a/a



	BIRLA PRECISION CIN : L2922	0MH1986PLC04	1214	the second s			
	Registered Office : 23, Birla Mansion No. 2	, First Floor, D.	D. Sathe Ma	rg, Prarthan	a Samai, Mu	mbai - 400 004	4
	Tel : +91 022 23825060, E-mail : info@b	pirlaprecision.co	om, Web : w	ww.birlapre	cision in		
	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR	THE QUARTER	AND NINE M	IONTHS END	DED 31ST DE	CEMBER, 201	18
	•					s except for p	
		Quarter Ended				ths Ended	Year Ender
Sr. No.	Particulars	31.12.2018	and the second se	31.12.2017			31.03.2018
	× >	Unaudited	Unaudited				Audited
	Income	onducted	onaddited	Unaudited	Unaddited	Unaudited	Audited
1	Revenue From Operations	6,160,77	4,903.64	4,632.24	10 000 10	40.000.00	10 000 5
ů.	Other Income	69.24	4,903.04		16,208.19	13,229.38	18,800.5
iii	Total Income (I+II)			34.49	142.33	78.34	128.0
	Expenses	6,230.01	4,939.77	4,666.73	16,350.52	13,307.72	18,928.5
IV				to restore another	Det 18 word 1973		
	Consumption of raw materials and components	1,871.53	1,720.76	1,566.77	5,243.76	4,542.99	6,252.8
	Purchase of stock-in-trade	18.56	42.88	26.28	97.08	90.86	122.2
	Changes in inventories of finished goods, stock-in-trade and	299.92	(824.06)	105.27	(317.53)	(133.60)	325.4
	semi finished goods						
	Excise Duty	-	-	34.37		403.07	403.0
	Employee benefits expense	1,111.13	1,071.26	912.15	3,191.88	2,785.29	3,780.3
	Finance costs	121.53	164.39	118.33	405.02	375.07	494.9
	Depreciation and amortisation expense	140.33	140.19	158.97	420.22	476.55	629.2
	Other expenses	2,312.67	2,314.15	1,676.17	6,379.64	4,625.23	6,665.5
	Total Expenses (IV)	5,875.67	4,629.57	4,598.31	15,420.05	13,165.46	18,671.6
	Profit/(Loss) before exceptional items and tax (III - IV)	354.34	310.20	63.42	930.47	142.26	256.9
	Exceptional Items	004.04	510.20	00.42	530.47	142.20	250.9
	Profit/(Loss) before tax (V - VI)	354.34	310.20	CR 40	000 47		-
	Tax expense:	354.34	310.20	68.42	930.47	142.26	256.9
VIII		70.01				1000	÷.,
	Current tax	72.61	(64.41)	(5.59)	72.61	67.22	12
	Provision of earlier period		-	(6.01)	-	(6.01)	(6.0
	Mat credit entitlement	(69.69)	63.27	1.001	(69.69)	-	-
	Deferred tax		-	-	-	-	-
IX	Profit/(Loss) for the period (VII - VII)	351.42	311.34	80.02	927.55	81.05	262.9
X	Other Comprehensive Income	-	-	-	-		44.0
	Total Comprehensive Income for the Period (IX - X)	351.42	311.34	80.02	927.55	81.05	307.0
XI	(Comprising Profit / (Loss) and Other Comprehensive Income	10000 N.A. 1000					
	for the period)						
	Paid-up equity share capital (Face value of ₹ 2/- each)	1,090.35	1,090.35	1.053.04	1,090.35	1,053.04	1,053.0
	Reserves excluding revaluation reserves as per balance sheet	1,000.00	1,000.00	1,000.01	1,000.00	1,000.04	9,241.6
	of previous accounting year						5,241.0
	Earnings per equity share						
101-0103	Basic (₹)	0.64	0.57	0.45	1 70	0.15	0.1
			0.57	0.15	1.70	0.15	0.5
	Diluted (₹)	0.64	0.57	0.15	1.70	0.15	0.5
	Notes :						
1	The above results were reviewed by the Audit Committee and then	easter were appr	oved and tal	ten on record	by the Board	a of Directors i	n their meetir
	held on 31st January, 2019. The Statutory Auditors have carried of	but a Limited Re	view of the a	pove results	pursuant to F	Regulation 33	or SEBI (listin
	obligations and disclosure requirements) Regulations, 2015 and furn						
	Effective from 1st April 2018, the Company has reclassified two repo	orting segments	namely, 1. To	ooling 2. Auto	motive Comp	onents as repo	rting segmen
	under Ind AS 108.						
3	Effective from 22nd June, 2018 the Company has been in receipt of	of funds under th	e Deen Dav	al Upadhvava	Grameen Ks	aushalva Yoian	a for skilling
	rural poor youth in the state of Bihar. As this is not considered as an	operating segm	ienit, the reva	nue under thi	s project has	peen classified	a as other't
	disclosure purposes.						
4	Other income includes ₹ 48.65 lakhs receipt of funds under the Dec	en Daval Upadhy	aya Gramee	n Kaushalya	Yojana for ski	ling of rural po	por youth in th
	state of Bihar.		5		2	-	
1	Effective from 1st July 2017, sales are recorded net of Goods and	d Service Tay //	SST) whorea	s prior to 1.	Luly 2017 -	alas woro roo	ordud groces
5	excise duty which formed part of expenses. Hence, revenue from o	a dervice rax (sor wherea	a prior to 15	t July 2017, S	ones were rec	ondeu gross
	the persisting upon months and d figures of using a version	operations for the		is enued 315	Luecember 2	curo are not ci	omparable wi
6	the corresponding nine months ended figures of provious year.	CAAD area	-				
6	The Company has availed optional exemption of using the previous (SAFF carrying v	alue in respe	ct of its prope	rty, plant and	equipment as	deemed cout
1	3						
7.	Corresponding previous pariod/year figures have been regrouped/re-	cast and reclass	ified whereve	er necessary	to make them	comparable.	
	The Company has given a corporate guarantee to banks for a loan	taken by a Grou	in Company	In the local (ase filed by I	Bank in DGT F	Ranks have n



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Description	Totaı Estimated Cost (₹ Lakhs)	Deployed up to 31st December 2018 (₹ Lakhs)	Deployed up to 31st Marcl 2018 (₹Lakhs)
Aurangabad Project:		I & Lakiis I	
-Building	120.00	120.00	120.00
-Plant, Machinery & Electrical	1365.50	1290.54	1172.50
-Miscellaneous Fixed Assets	329.36	74.39	55.7
-Contingencies	185.00	69.34	69.3-
-Pre Operative Expenses	80.00	-	
Margin money for Working capital requirement for Aurangabad Project	50.00	-	
Sub-total	2129.86	1554.27	1417.67
Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham			
Project from Nirved Traders Private Limited, Promoter Company	470.14	470.14	470.14
To meet expenses of issue	300.00	276.42	276.42
Total	2900.00	2300.83	2164.23

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The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgametion of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferer Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project of castings will be undertaken by the merged entity namely Eirla Precision Technologies Limited.

In view of delay in implementation of the Aurangabad project, the amounts being utilised out of working capital and other advances, is considered being towards the designated project expenses and accounted for accordingly.

ECHAIN For and on behalf of the Board of Decto Date: 31st January, 2019 Chairman & Managing Director Place: Mumbai

	CIN : La Registered Office : 23, Birla Mansion No. 2, Fi	29220MH1986F		Prarthana Sam	ai Mumbai - 4	00 004	
	Tel : +91 022 23825060, E-mail : inf EXTRACT OF THE UNAUDITED FINANCIAL RESULTS I					ECEMBER, 201	18
	EXTRACT OF THE UNAUDITED FINANCIAL RESOLUTION	OK THE GOL	RIER AND I.		(₹ in	Lakhs, except	per share data
			Quarter Ended	(Nine Mont	hs Ended	Year Ended
Sr. No.	Particulars	31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	31-03-2018 Audited
1 .	Total Income from operations	6230.01	4939.77	4666.73	16350.52	13307.72	18928.57
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	354.34	310.20	68.42	930.47	142.26	256.96
C. M	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	354.34	310.20	68.42	930.47	142.26	256.96
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	351.42	311.34	80.02	927.55	81.05	262.97
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive	351.42	311.34	80.02	927.55	81.05	307.0
6	Income (after tax)) Equity Share Capital	1090.35	1090.35	1053.04	1090.35	1053.04	1053.0
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						9241.6
8	Earnings Per Share (Face value of ₹ 2/- each)	0.04	0.57	0.45	1.70	0.15	0.5
	Basic (₹)	0.64		0.15	1.70 1.70		0.5
	Diluted (₹)	0.64	0.07	0.10	1.1.5	0.10	
1 2	The above is an extract of the detailed format for Quarterly Finan Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Con Effective from 1st April 2018, the Company has reclassified two under Ind AS 108.	the financial res npany's website o reporting seg	sults for the qua e (www.birlapred gments namely,	rter and nine m cision.in). 1. Tooling 2. A	onths ended 31 Automotive Con	nponents as rep	porting segmen
1	Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Com Effective from 1st April 2018, the Company has reclassified two under Ind AS 108. Total income from operations includes ₹ 48.65 lakhs receipt of t youth in the state of Bihar.	the financial res npany's website o reporting seg funds under the	sults for the qua e (www.birlapred gments namely, e Deen Dayal U	rter and nine m cision.in). 1. Tooling 2. A Jpadhyaya Grar	onths ended 31 Automotive Con meen Kaushalya	st December, 2 nponents as rep a Yojana for ski	porting segment
1 2	Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Com Effective from 1st April 2018, the Company has reclassified two under Ind AS 108. Total income from operations includes ₹ 48.65 lakhs receipt of 1 youth in the state of Bihar. The Company has adopted Ind-AS from 1st April, 2017. The Cor its property plant and equipment as deemed cost	the financial res npany's website o reporting seg funds under the mpany has avail	sults for the qua e (www.birlaprec gments namely, e Deen Dayal U iled optional exe	rter and nine m cision.in). 1. Tooling 2. / Jpadhyaya Grar emption of using	onths ended 31 Automotive Con meen Kaushalya g the previous C	nponents as rep a Yojana for ski	porting segment illing of rural poor
1 2 3	 Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Com Effective from 1st April 2018, the Company has reclassified two under Ind AS 108. Total income from operations includes ₹ 48.65 lakhs receipt of 1 youth in the state of Bihar. The Company has adopted Ind-AS from 1st April, 2017. The Corr its property, plant and equipment as deemed cost. The company has given a Corporate Guarantee to banks for a claimed any relief against the Company. 	the financial res npany's website o reporting seg funds under the mpany has avail a loan taken by	sults for the qua e (www.birlaprec gments namely, e Deen Dayal U iled optional exe y a Group Com	rter and nine m cision.in). 1. Tooling 2. A Jpadhyaya Grar emption of using pany. In the leg	onths ended 31 Automotive Con meen Kaushalya g the previous C gal case filed b	st December, 2 nponents as rep a Yojana for ski GAAP carrying v y Bank in DRT,	porting segment illing of rural poor value in respect of , Banks have no
1 2 3 4	 Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Com Effective from 1st April 2018, the Company has reclassified two under Ind AS 108. Total income from operations includes ₹ 48.65 lakhs receipt of 1 youth in the state of Bihar. The Company has adopted Ind-AS from 1st April, 2017. The Corrits property, plant and equipment as deemed cost. The company has given a Corporate Guarantee to banks for a claimed any relief against the Company. Effective from 1st July 2017, sales are recorded net of Goods an which formed part of expenses. Hence, revenue from operations nine months figures of previous year. 	the financial res npany's website o reporting seg funds under the mpany has avail a loan taken by nd Service Tax (s for the nine m	sults for the qua e (www.birlaprec ments namely, e Deen Dayal U iled optional exe y a Group Com (GST) whereas nonths ended 3	rter and nine m cision.in). 1. Tooling 2. A Jpadhyaya Grar emption of using pany. In the leg prior to 1st July 1st December 2	onths ended 31 Automotive Con meen Kaushalya g the previous C gal case filed b y 2017, sales we 2018 are not co	st December, 2 mponents as rep a Yojana for ski GAAP carrying v y Bank in DRT, ere recorded gro mparable with t	porting segmen illing of rural po- value in respect , Banks have n oss of excise du
1 2 3 4 5	 Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Com Effective from 1st April 2018, the Company has reclassified two under Ind AS 108. Total income from operations includes ₹ 48.65 lakhs receipt of 1 youth in the state of Bihar. The Company has adopted Ind-AS from 1st April, 2017. The Corr its property, plant and equipment as deemed cost. The company has given a Corporate Guarantee to banks for a claimed any relief against the Company. Effective from 1st July 2017, sales are recorded net of Goods an which formed part of expenses. Hence, revenue from operations 	the financial res mpany's website o reporting seg funds under the mpany has avail a loan taken by nd Service Tax (s for the nine m thereafter were t a Limited Rev	sults for the qua e (www.birlaprec gments namely, e Deen Dayal U iled optional exe y a Group Com (GST) whereas nonths ended 3 e approved and view of the abox	rter and nine m cision.in). 1. Tooling 2. <i>A</i> Jpadhyaya Grar emption of using pany. In the leg prior to 1st July 1st December 2 taken on recorr	onths ended 31 Automotive Con meen Kaushalya g the previous C gal case filed b y 2017, sales w 2018 are not co d by the Board	st December, 2 mponents as rep a Yojana for ski GAAP carrying v y Bank in DRT, ere recorded gro omparable with t of Directors in t	porting segmen illing of rural po value in respect , Banks have n oss of excise du the correspondin their meeting, ne
1 2 3 4 5 6	 Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Con Effective from 1st April 2018, the Company has reclassified two under Ind AS 108. Total income from operations includes ₹ 48.65 lakhs receipt of t youth in the state of Bihar. The Company has adopted Ind-AS from 1st April, 2017. The Corrist property, plant and equipment as deemed cost. The company has given a Corporate Guarantee to banks for a claimed any relief against the Company. Effective from 1st July 2017, sales are recorded net of Goods an which formed part of expenses. Hence, revenue from operations nine months figures of previous year. The above results were reviewed by the Audit Committee and on 31st January. 2019. The Statutory Auditors have carried out 	the financial res mpany's website o reporting seg funds under the mpany has avail a loan taken by nd Service Tax (s for the nine m thereafter were t a Limited Rev	sults for the qua e (www.birlaprec gments namely, e Deen Dayal U iled optional exe y a Group Com (GST) whereas nonths ended 3 e approved and view of the abox	rter and nine m cision.in). 1. Tooling 2. <i>A</i> Jpadhyaya Grar emption of using pany. In the leg prior to 1st July 1st December 2 taken on recorr	onths ended 31 Automotive Con meen Kaushalya g the previous C gal case filed b y 2017, sales we 2018 are not co d by the Board uant to Regulati	st December, 2 mponents as rep a Yojana for ski GAAP carrying v y Bank in DRT, ere recorded gro omparable with t of Directors in t	porting segmen illing of rural po value in respect , Banks have n oss of excise du the correspondin their meeting, ne (listing obligatio
1 2 3 4 5 6 7 7 Date:	 Disclosure Requirements) Regulations, 2015. The full format of t on the Stock Exchange website (www.bseindia.com) and on Con Effective from 1st April 2018, the Company has reclassified two under Ind AS 108. Total income from operations includes ₹ 48.65 lakhs receipt of t youth in the state of Bihar. The Company has adopted Ind-AS from 1st April, 2017. The Corrist property, plant and equipment as deemed cost. The company has given a Corporate Guarantee to banks for a claimed any relief against the Company. Effective from 1st July 2017, sales are recorded net of Goods an which formed part of expenses. Hence, revenue from operations nine months figures of previous year. The above results were reviewed by the Audit Committee and on 31st January. 2019. The Statutory Auditors have carried out 	the financial res mpany's website o reporting seg funds under the mpany has avail a loan taken by nd Service Tax (s for the nine m thereafter were t a Limited Rev heir report there	sults for the qua e (www.birlaprec gments namely, e Deen Dayal U iled optional exe y a Group Com (GST) whereas nonths ended 3 e approved and view of the abox	rter and nine m cision.in). 1. Tooling 2. <i>A</i> Jpadhyaya Grar emption of using pany. In the leg prior to 1st July 1st December 2 taken on recorr	Automotive Con meen Kaushalya g the previous C gal case filed b y 2017, sales we 2018 are not co d by the Board Jant to Regulati	st December, 2 mponents as rep a Yojana for ski GAAP carrying v my Bank in DRT, ere recorded gro omparable with t of Directors in t ion 33 of SEBI (behalf of the Bo	porting segment illing of rural poor value in respect , Banks have n oss of excise du the correspondir heir meeting the

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BIRLA PRECISION TECHNOLOGIES LIMITED

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			Quarter Ended		Nine Mont		31.03.2018
sr. No.	. Particulars	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue					0500.40	12245 5
	a) Tooling	4305.60	3130.50	3166.74	10971.59	8580.42	13245.5 5683.0
	b) Automotive Components	1875.76	1809.27	1499.99	5330.28	4727.30	5683.0
	c) Other	48.65	-	-	48.65	-	40000 5
	Total	6230.01	4939.77	4666.73	16350.52	13307.72	18928.5
2.	Segment Results Profit(+)/(Loss)(-)						
	(before tax) from segment			2			1110.0
	a) Tooling	424.15	310.16	329.84	1089.66	758.26	1412.9
-	b) Automotive Components	(69.81)	0.04	(261.42)	(159.19)	(616.00)	(1,156.03
	c) Other	-	-	-	-	-	-
	Profit/(Loss) before exceptional item,	354.34	310.20	68.42	930.47	142.26	256 9
	comprehensive income and tax	354.54	510.20	00.42			
3.	Capital Employed						
0.	(Segment assets less segment liabilities)						0001 0
	a) Tooling	8960.44	8614.50	7485.32	8960.44	7485.32	
	b) Automotive Components	2405.00	2400.25	2649.99		2649.99	1907.7
	c) Other	(1.41)	0.11	-	(1.41)	-	-
	d) Un-allocable	8.22	5.96		8.22	(66.57)	and the second s
	Total	11372.25	11020.82	10068.74	11372.25	10068.74	10294.7
lotes:							
1	The segments considered by the Company earlie Effective from 1st April 2018, the identification Components worked out on the basis of the intern	of segments und	er IND AS IS	based on the	Segment of I	I. Tooling and	Z. Automoti

Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.

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3 Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

Date : 31st January, 2019 Place : Mumbai



For and on behalf of the Board of Directors

Vedant Birla Chairman & Managing Director

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THAKUR, VAIDYANATH AIYAR & CO. CHARTERED ACCOUNTANTS

NEW DELHI, MUMBAI, KOLKATTA, PATNA, CHENNAI AND CHANDIGARH PHONE: 2284 25 02, 2287 00 67 11 - B, VATSA HOUSE, JANMABHOOMI MARG, FORT, MUMBAI-- 400 001. E-mail: tvamum@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BIRLA PRECISION TECHNOLOGIES LIMITED

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 We have reviewed the accompanying Statement of Unaudited Financial Results of BIRLA PRECISION TECHNOLOGIES LIMITED ("the Company") for the Quarter and Nine Months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO. CHARTERED ACCOUNTANTS Firm Registration Number: 000038N

C.V.PARAMESWAR Partner M. No.: 11541

Place: Mumbai Date: 31st January 2019

