

# APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



**November 1, 2024**

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
Phiroze Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 508869**  
**ISIN INE437A01024**

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip Code- APOLLOHOSP**  
**ISIN INE437A01024**

Dear Sir

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), we wish to inform you that Apollo Hospitals Worli LLP ("LLP"), a subsidiary of Apollo Hospitals Enterprise Limited, proposes to establish a 500 bed hospital **in Worli Mumbai** through a Build, Operate and Manage agreement.

In addition, the company's subsidiary, Apollo Medics International Lifesciences Ltd ("Apollo Medics"), also proposes to expand its existing hospital facility in **Lucknow to 500 beds from the present 300 beds by adding another 200 beds**, to be developed on a contiguous parcel of land that Apollo Medics has acquired adjacent to its existing facility.

Disclosures pursuant to SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexures-A.

Kindly take the above on record.

Thanking You

Yours faithfully

**For APOLLO HOSPITALS ENTERPRISE LIMITED**

**S.M. KRISHNAN**  
Sr. VICE PRESIDENT - FINANCE  
AND COMPANY SECRETARY



IS/ISO 9001 : 2000

**Regd. Office :**

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Raja Annamalaipuram,  
Chennai - 600 028.

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## Annexure A

### Expansion Plans/Capacity Addition

Apollo Hospitals Worli LLP, a subsidiary of Apollo Hospitals Enterprise Limited has entered into a definitive agreement to Build, Operate and Manage a 500-bed hospital to be established in Worli, Mumbai. Another subsidiary of the Company namely, Apollo Medics International Lifesciences Limited has also acquired 1.2 acres of land in Lucknow for expansion of its existing hospital facility by an additional 200 beds.

Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given below:

| Sl.No. | Particulars                   | Description  |
|--------|-------------------------------|--|
| 1      | Existing Capacity             | Apollo Hospitals Enterprise Limited has an existing portfolio of around 9,363 operational/ census beds (on a consolidated basis) as below:<br><br>Hospitals beds – Owned – 7,942 census beds<br>Hospital beds – O&M – 790 census beds<br>Day Surgery and Birthing – 631 census beds  |
| 2.     | Existing Capacity utilisation | Of the 7,942 owned hospital beds, occupancy was at 68% as at Q1 FY 2025 end.   |
| 3.     | Proposed Capacity Addition    | Apollo Hospitals Worli LLP, the Company's subsidiary has now entered into a long-term agreement for commissioning a 500-bed facility in Worli, Mumbai. The proposed capacity expansion will be undertaken through a Build, Operate and Manage project, to be established under a Agreement executed with Konkan Unnati Mitra Mandal (KUMM) on approx. 1.7 acres of land<br><br>KUMM is a public trust registered under the Maharashtra Public Trusts Act, 1950 and also registered as a society under the Societies Registration Act, 1860. The facility will have additional beds for meeting Charity commissioner rules for indigent and weaker sections of the society and facilitate KUMM in achieving its charitable and social objectives as well. |

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|    |   |  |
|----|---|--|
|    |   | The company's another subsidiary, Apollo Medics International Lifesciences Ltd has also acquired land of approx. 1.2 acres in Lucknow, UP which is adjacent to its existing hospital, to   |
|    |   | further add around 160 census beds to make it a 500-bed hospital.<br><br>This will bring the total number of New beds under expansion to 2,877 census beds. <b>Please refer Annexure B for city wise details of Expansion announced.</b> |
| 4. | Period within which the proposed capacity in Worli and Lucknow is to be added | Within the next 4 years  |
| 5. | Investment Required for hospital building and equipment                       | ~ Rs 13,000 million for Worli<br>~ Rs 3,250 million for Lucknow  |
| 6. | Mode of Financing   | Through Internal accruals and debt financing   |
| 7. | Rationale   | This initiative is in line with the strategy to expand footprint in identified strategic locations to drive continued business growth and cater to the increasing demand for quality healthcare services across the country              |

For APOLLO HOSPITALS ENTERPRISE LTD.

S.M. KRISHNAN  
Sr.Vice President Finance & Company Secretary

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## Annexure B

### Hospital Expansion – Board Approved Plan:

| Expected commissioning: FY26 - FY27        | Nature                     | Total Beds   | Census Beds  |
|--|----------------------------|--------------|--------------|
| Royal Mudhol Pune                          | Hospital Asset Acquisition | 400          | 325          |
| Sonarpur, Kolkata                          | Hospital Asset Acquisition | 270          | 220          |
| Gachibowli, Hyderabad                      | Greenfield - Asset Light   | 375          | 300          |
| Gurgaon, NCR                               | Hospital Asset Acquisition | 510          | 420          |
| Malleswaram & Mysore Expansion             | Brownfield                 | 140          | 125          |
| Defence Colony, Delhi                      | Greenfield                 | 42           | 27           |
|  |                            | <b>1,737</b> | <b>1,417</b> |
| Expected commissioning: In next 3- 4 years | Nature                     | Total Beds   | Census Beds  |
| OMR, Chennai                               | Greenfield                 | 600          | 500          |
| Varanasi, U.P                              | Greenfield                 | 400          | 300          |
| Worli, Mumbai                              | Greenfield                 | 575          | 500          |
| Lucknow, U.P                               | Brownfield                 | 200          | 160          |
|  |                            | <b>1,775</b> | <b>1,460</b> |
| <b>Total</b>                               |                            | <b>3,512</b> | <b>2,877</b> |

Total Estimated project cost for the aforementioned projects of around Rs 6,100 crs of which over Rs 1,700 crs have been already incurred for land acquisition, security deposits, project development as applicable.

**Balance project costs to be incurred over the next 3-4 years is approx. Rs 4,400 crs to be funded primarily through existing funds and Internal accruals.**

For APOLLO HOSPITALS ENTERPRISE LTD.

S.M. KRISHNAN

Sr.Vice President Finance & Company Secretary

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## **Apollo Hospitals to enter Midtown Mumbai with a 500-bed hospital in Worli**

***Aims to build the city's most cutting-edge and contemporary hospital, offering comprehensive, high-quality healthcare encompassing preventive to tertiary care.***

***Also plans to expand its hospital in Lucknow by an additional 200 beds***

**India, November 1, 2024:** Apollo hospitals, India's largest vertically integrated healthcare provider, announced a major expansion milestone today by entering into a definitive agreement to Build and Operate a 500-bed hospital to be established in a premium location in Worli, Mumbai. Along with its existing multispecialty facility in Navi Mumbai, and its clinics network, this development is set to make Apollo Hospitals Mumbai's premier healthcare provider, catering to every healthcare need of Mumbai's residents.

The hospital is expected to be operational in 4 years and is envisioned to redefine holistic health by integrating advanced diagnostic screening, state-of-the-art surgical care—including cutting-edge robotics—and comprehensive high-end therapies across specialties such as cardiology, oncology, gynaecology, neurology, orthopaedics, intensive care and more. With Apollo Hospitals' proven expertise in these Centres of Excellence, and with its commitment to exceptional emergency and trauma services, the facility will be equipped with international-grade medical equipment along with highly skilled and experienced Doctors from India and abroad. Patients will receive world-class care at an accessible price, with costs anticipated at just one-tenth of those typically seen for similar treatments worldwide, making the hospital a trusted destination for quality and affordable healthcare.

In addition to the Mumbai facility, Apollo Hospitals is also expanding its existing hospital facility in Lucknow to 500 beds, by adding another 200 beds, to be developed on their recent acquisition of 1.2-acres of land adjacent to their existing facility. This expansion is set to be complete and operational in 3 years.

With these 2 additions, Apollo Hospitals now has plans to add over 3512 capacity beds (2877 census / operational beds) over the next 4 years across 11 locations in India as per the table below.

Total Estimated project cost for these projects at 11 locations is estimated at around Rs 6,100 crs of which over Rs 1,700 crs have been already incurred for land acquisition, security deposits, project development as applicable, until now.

The remaining project costs expected to be incurred over the next 3-4 years is approx. Rs 4,400 crs to be funded primarily through existing funds and Internal accruals.

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|  |                            | <b>1,775</b> | <b>1,460</b> |
| <b>Total</b>                               |                            | <b>3,512</b> | <b>2,877</b> |

Commenting on this milestone, **Dr Prathap C Reddy, Founder & Chairman, Apollo Hospitals**, said,

*"Since its inception over 40 years ago, Apollo Hospitals has embodied the essence of Indian healthcare on a global stage. With each new facility, we reaffirm our commitment to providing the highest standards of treatment to our people. Our mission is to make world-class healthcare accessible to every Indian, and our expansion strategy is a testament to that promise. By bringing in leading clinicians and the finest technology, we aim to elevate healthcare standards and set new benchmarks. I am thrilled to announce this new chapter in our journey to advance healthcare for all."*

*"With our expansion in Mumbai and Lucknow, we're taking a significant step forward in our commitment to making top-quality healthcare accessible across India." said Ms Suneeta Reddy, Managing Director, Apollo Hospitals. "For over four decades, we've been laser-focused on advancing healthcare practices in India. These new facilities strengthen our footprint in strategic locations, catering to the growing demand for excellence in healthcare. They will serve as touchpoints for next-generation healthcare practices and treatments that set a new benchmark in the industry, ensuring the best is within reach for all. With these two additional expansions, we now have plans to increase our overall capacity beds by over 3500 over the next 4 years beginning FY26. "*



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## About Apollo Hospitals

Apollo revolutionized healthcare when Dr Prathap Reddy opened the first hospital in Chennai in 1983. Today Apollo is the India's largest integrated healthcare platform with over 10,000 beds across 73 hospitals, over 6000 pharmacies and over 200 clinics and diagnostic centers as well as 150 telemedicine centers. It is the world's leading cardiac center with over 200,000 surgeries and the world's largest private cancer care provider. Apollo continues to invest in research to bring the most cutting-edge technologies, equipment and treatment protocols to ensure patients have the best available care in the world. Apollo's 100,000 family members are dedicated to bringing you the best care and leaving the world better than we found it.

For further details, log onto: [www.apollohospitals.com](http://www.apollohospitals.com)

For APOLLO HOSPITALS ENTERPRISE LTD.

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