

August 30, 2018

The Executive Director,  
The Manager Corporate Services  
**BSE Limited**  
Floor 1, Rotunda Building,  
Dalal Street, Bombay -400 001

SWISS



**GLASCOAT**

**EQUIPMENTS  
LIMITED**

Vitthal Udyognagar – 388121  
Via Anand, Gujarat  
Phone : (+91-2692) 236842 To 236849  
Fax : (+91-2692)236841 & 236850  
Email : [share@glascoat.com](mailto:share@glascoat.com)  
CIN : L26100GJ1991PLC016173

**SUB: Submission of Statement of Standalone Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2018**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents:

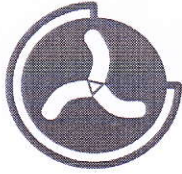
1. Statement of Standalone Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2018.
2. Independent Auditors' Limited Review Report on Review of the Financial Results.

The Meeting of the Board of Directors commenced at 04.30 p.m. and concluded at 05.30 p.m.

Kind regards,  
For **Swiss Glascoat Equipments Limited**

Ms. Dhvani Shah  
**Company Secretary-Compliance Officer**

**Encl:** As Above



# SWISS GLASCOAT EQUIPMENTS LIMITED

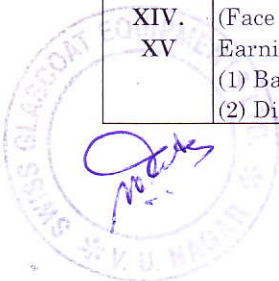
H-106, Phase- IV, G.I.D.C.,  
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173, Website : www.glascoat.com, Email : share@glascoat.com

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rs. In Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Un-Audited	Audited (Refer Note 5)	Un-Audited	Audited
I.	Revenue from Operations	2,814.45	3,169.36	2,399.06	9,876.29
II.	Other Income	15.49	74.72	11.13	101.13
III.	<b>Total Revenue (I + II)</b>	<b>2,829.94</b>	<b>3,244.08</b>	<b>2,410.19</b>	<b>9,977.42</b>
IV.	<b>Expenses:</b>				
	Cost of materials consumed	1,443.13	1,220.42	986.73	4,553.50
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(120.54)	271.05	215.49	(3.30)
	Excise duty	-	-	211.55	211.55
	Power and Fuel	320.75	301.07	229.48	1,115.63
	Other manufacturing expenses	267.31	382.93	200.02	960.82
	Employee benefits expense	191.24	187.25	146.55	669.45
	Finance costs	42.56	32.78	32.59	144.12
	Depreciation and amortisation expense	76.47	75.90	75.41	303.56
	Other expenses	405.00	498.85	246.78	1,347.42
	<b>Total expenses</b>	<b>2,625.92</b>	<b>2,970.25</b>	<b>2,344.60</b>	<b>9,302.75</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>204.02</b>	<b>273.83</b>	<b>65.59</b>	<b>674.67</b>
VI.	Exceptional items	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>204.02</b>	<b>273.83</b>	<b>65.59</b>	<b>674.67</b>
VIII.	Extraordinary items	-	-	-	-
IX.	<b>Profit before tax (VII - VIII)</b>	<b>204.02</b>	<b>273.83</b>	<b>65.59</b>	<b>674.67</b>
X.	<b>Tax expense:</b>				
	(1) Current tax	60.36	60.36	23.71	193.27
	(2) Deferred tax	(3.96)	(51.47)	0.51	(54.51)
XI.	<b>Profit for the period (IX - X)</b>	<b>147.62</b>	<b>264.94</b>	<b>41.37</b>	<b>535.91</b>
XII.	<b>Other Comprehensive Income</b>				
	(a) The items that will not be reclassified to profit or loss				
	> Remeasurements of Defined benefit plans	(1.93)	43.08	(2.74)	34.87
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.54	(14.24)	0.91	(11.53)
XIII.	<b>Total Comprehensive Income for the period</b>	<b>146.22</b>	<b>293.78</b>	<b>39.53</b>	<b>559.25</b>
XIV.	Paid up equity share capital	650.00	650.00	650.00	650.00
XV.	(Face value of Rs. 10/- each)				
	<b>Earnings per equity share:</b>				
	(1) Basic	2.27	4.08	0.64	8.24
	(2) Diluted	2.27	4.08	0.64	8.24





# SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,  
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173, Website : [www.glascoat.com](http://www.glascoat.com), Email : [share@glascoat.com](mailto:share@glascoat.com)

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

### NOTES:

- 1) The above unaudited Standalone Financial results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on August 3rd, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2) The Company's operation fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required.
- 3) Effective 1st July, 2017, Sales are recorded net of Goods and Services Tax (GST). Hence, revenue from operations for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period.
- 4) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- 5) The figures of Quarter ended March, 2018 are the balancing figures between the Audited figures in respect of the year ended 31st March, 2018 and the unaudited published figures upto the third Quarter ended 31st December, 2017.
- 6) Previous period figures have been regrouped and/or rearranged wherever considered necessary.

For Swiss Glascoat Equipments Limited

Mr. Himanshu Patel  
Chairman and Managing Director  
DIN : 00202312

Date: 3rd August, 2018  
Place: V U Nagar





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To  
The Board of Directors,  
SWISS GLASCOAT EQUIPMENTS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Swiss Glascoat Equipments Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.  
Chartered Accountants  
(Reg. No. 107122W)

  
**N. KASHINATH**  
Partner

Mem. No. 036490  
Mumbai, 3<sup>rd</sup> August, 2018.

