



एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 033-2242-8210, 033-2242-8550, FAX : 91-033-2242-9770
Website : www.andrewyule.com E-mail : com.sec@andrewyule.com
CIN No. L63090WB1919GOI003229

आण्ड्रू इडुल आण्ड
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(भारत सरकार के एक उद्यम)

Ref: AY/Sec1/41

12th November, 2018

The General Manager
Corporate Relationship Department,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub.: Unaudited Financial Results for the quarter and half year ended 30th September, 2018

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018, as approved by the Board of Directors of the Company at its meeting held on 12th November, 2018. The meeting commenced at 3.00 p.m. and concluded at 7.15 p.m.

A copy of the "Limited Review" Report of the Auditors of the Company in respect of the said Results is also enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
For Andrew Yule & Company Limited


(Sucharita Das)
Company Secretary

Encl: As above



U.S. Saha & Co.
CHARTERED ACCOUNTANTS

Phone : 2215-8359
2215-8781
Fax: (033) 2215-2159
218, Kamalalaya Center, 2nd Floor,
156A, Lenin Sarani,
Kolkata – 700013
E-mail: ussahaco@gmail.com
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To
The Board of Directors,
Andrew Yule & Co. Ltd.
Yule House
8, Dr. Rajendra Prasad Sarani
Kolkata -700001

Report on Limited Review of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Andrew Yule & Company Limited (“the Company”) for the quarter and half year ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of Company’s Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued there under and other accounting principles. Our responsibility is to issue a report on these financial statements based on our review.

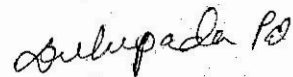
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations 2015 read with Circular No CIR / CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For U.S.Saha & Co.
Chartered Accountants
Firm Registration No.309037E**



**Dulupada Pal, FCA,DISA
(Partner)
Membership No: 072511**

Place: Kolkata

Date: 12th November, 2018

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

Particulars	3 months ended 30.09.2018	3 months ended 30.09.2017	3 months ended 30.06.2018	Year to date figures for the half year ended 30.09.2018	Year to date figures for the half year ended 30.09.2017	Year ended 31.03.18
	(Unaudited)	(Unaudited)	(Unaudited)	[Unaudited]	[Unaudited]	[audited]
1 Revenue from operations						
(a) Net Sales	9,866.99	9,466.58	5,739.46	15606.45	15788.63	35,008.19
(b) Other Operating Income	4.75	61.94	12.99	17.74	120.07	1,142.09
2 Other Income	1,549.76	1,139.73	176.22	1725.98	1380	2,763.23
3 Total Income	11421.50	10668.25	5928.67	17350.17	17288.70	38913.50
4 Expenses						
(a) Cost of Materials consumed	2,576.61	2,526.09	2,815.50	5392.11	5562.39	11,907.68
(b) Changes in inventories of Finished Goods, Work In Progress	(802.81)	(962.23)	(2,324.30)	(3,127.11)	(3,361.84)	(420.35)
(c) Employee benefit expense	4,858.67	4,392.77	4,359.24	9217.90	8554.49	16,059.82
(d) Finance Cost	193.24	131.70	109.50	302.74	317.61	595.54
(e) Depreciation and amortisation expense	184.93	180.59	159.63	344.56	323.9	655.83
(f) Other expenses	2,240.80	2,225.51	1,813.55	4054.35	4300.27	7,757.66
Total Expenses	9,251.43	8,494.43	6,933.11	16,184.55	15,696.82	36,556.17
5 Profit/(Loss) before Tax (3-4)	2,170.07	2,173.82	(1,004.44)	1,165.62	1,591.88	2,357.32
6 Tax Expense	-	-	-	-	0	707.96
7 Net Profit/(Loss) for the period (5-6)	2,170.07	2,173.82	(1,004.44)	1,165.62	1,591.88	1,649.36
8 Other Comprehensive Income						
(a) Remeasurement of Investments	15.21	(30.79)	69.84	85.05	-41.91	(8.72)
(b) Adjustment of actuarial gains/ losses	69.58	(167.15)	69.59	139.17	(334.29)	276.70
Total Other Comprehensive Income	84.79	(197.94)	139.43	224.22	(376.20)	267.98
9 Total Comprehensive Income for the period (7+8)	2,254.86	1,975.88	(865.01)	1,389.84	1,215.68	1,917.34
10 Earnings per equity share (not annualised)						
(a) Basic	0.44	0.44	-0.21	0.24	0.33	0.34
(b) Diluted						
11 Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	9779.02	9779.02	9779.02	9779.02	9779.02	9779.02



(Handwritten signature)

Notes :

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The accounts have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above Unaudited Financial Results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th November, 2018 and 12th November, 2018. Limited Review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .
- 3) The Company is also engaged in cultivating and manufacturing tea, being seasonal in nature , the above figures cannot be taken as indicative of full year.
- 4) Other Income includes Rs 459.45 Lakhs being excess of Compensation received for utilisation of Land by Oil India Limited
- 5) Calculation of Income Tax and Deferred Tax will be made at the year end.
- 6) Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.

Place: Kolkata

Date: 12th November, 2018



By Order of the Board
ANDREW YULE & COMPANY LIMITED



DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR
DIN : 07046349

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

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Balance Sheet

Rs. in Lakhs

	Note No.	As at September 30, 2018	As at September 30, 2017
Non-current assets			
(a) Property, Plant and Equipment	3	8,159.57	7698.07
(b) Capital work-in-progress	3	4,579.12	2140.65
(c) Intangible Assets	3	11.89	17.49
(d) Financial Assets		-	
(i) Investment	4	1,441.56	1805.96
(ii) Trade Receivables	5	-	40.48
(iii) Loans	6	-	0.06
(iv) Other financial assets	7	-	
(e) Income Tax Assets (net)	8	1,005.48	992.21
(f) Other non-current assets	9	349.40	328.08
Total Non - Current Assets		15,547.02	13,023.00
Current assets			
(a) Inventories	10	8,234.23	8256.54
(b) Financial Assets		-	
(i) Investment	11	0.35	0.35
(ii) Trade Receivables	12	7,931.67	8045.99
(iii) Cash and cash equivalents	13	7,706.54	6558.90
(iv) Loans	14	0.44	82.00
(iii) Other financial assets	15	2,378.17	2290.37
(d) Other current assets	16	3,209.60	3965.14
Total Current Assets		29,461.01	29,199.28
Total Assets		45,008.03	42,222.28
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	17	9,779.02	9779.02
(b) Other Equity	18	10,276.02	9302.06
Total equity		20,055.03	19,081.08
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	1.33	2.56
(ii) Other financial liabilities	20	28.80	28.80
(b) Provisions	21	2,348.00	2,212.22
(c) Other non-current liabilities	22	341.56	132.07
(d) Deferred Tax Liability		1,784.73	1,134.98
Total non-current liabilities		4,504.42	3,510.63
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	4,700.15	4,483.98
(ii) Trade and other payables	24	7,030.21	8,568.22
(iii) Other financial liabilities	25	6,488.86	4,630.75
(b) Other current liabilities	26	1,137.74	1,111.80
(c) Provisions	27	1,091.62	835.82
Total Current Liabilities		20,448.58	19,630.57
Total liabilities		24,953.00	23,141.20
Total Equity & Liabilities		45,008.03	42,222.28

DEBASIS JANA
Chairman & Managing Director

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SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018 (STANDALONE)

Rs. in Lakhs

Particulars	3 months ended 30.09.2018	3 months ended 30.09.2017	3 months ended 30.06.2018	Year to date figures for the half year ended 30.09.2018	Year to date figures for the half year ended 30.09.2017	Year ended 31.03.18
	[unaudited]	[unaudited]	[unaudited]	[unaudited]	[unaudited]	[audited]
[1] Segment Revenue [net sales/income from each segment]						
[a] Tea	7,243.48	6,878.50	3,268.25	10,511.73	10,070.83	20,748.73
[b] Electrical	1,802.50	1,952.77	1,780.13	3,582.63	4,604.09	12,057.49
[c] Engineering	724.20	520.38	588.18	1,312.38	891.74	2,535.68
[d] Unallocated	120.67	177.17	120.63	241.30	345.30	841.60
[f] Total	9,890.85	9,528.82	5,757.19	15,648.04	15,911.96	36,183.49
Less: Inter-Segment Revenue	19.11	0.30	4.75	23.86	3.26	33.22
Net Sales/Income from Operations	9,871.74	9,528.52	5,752.45	15,624.19	15,908.70	36,150.27
[2] Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]						
[a] Tea	2,179.30	2,142.01	(26.40)	2,152.90	2,209.81	1,951.90
[b] Electrical	(464.91)	(761.47)	(601.78)	(1,066.69)	(1,009.16)	(483.28)
[c] Engineering	(151.33)	(187.77)	(155.17)	(306.50)	(393.51)	(322.73)
[e] Total	1,563.06	1,192.77	(783.35)	779.71	807.14	1,145.89
Less:						
[j] Interest	193.24	131.70	109.50	302.74	317.61	595.54
[ii] Other Unallocable Expenditure net off	(800.27)	(1,112.77)	111.61	(688.66)	(1,102.35)	(1,806.97)
Unallocable Income						
Total Profit before/(loss) Tax	2,170.07	2,173.82	(1,004.44)	1,165.62	1,591.88	2,357.32
Segment Assets						
Tea	148.86	690.19	22,174.76	22,323.62	17,881.64	15,892.33
Electrical	(301.94)	(1,657.55)	12,016.61	11,714.67	12,900.82	12,375.06
Engineering	(128.83)	(117.13)	4,514.83	4,386.00	5,375.53	4,592.42
Unallocated Corporate	609.00	128.06	5,974.75	6,583.75	6,064.29	6,394.75
Total	327.08	(956.43)	44,680.95	45,008.03	42,222.28	39,254.55
Segment Liabilities						
Tea	(1,854.67)	(1,151.78)	11,583.07	9,728.40	6,816.34	5,520.59
Electrical	230.22	(944.45)	9,310.10	9,540.32	10,164.63	9,025.70
Engineering	(94.38)	(23.29)	2,962.85	2,868.47	4,370.07	3,010.15
Unallocated Corporate	26.45	(929.70)	2,789.36	2,815.81	1,790.16	2,797.53
Total	(1,692.38)	(3,049.22)	26,645.38	24,953.00	23,141.20	20,353.97
Segment Capital Employed (Segment Assets-Segment Liabilities)						
Tea	2,003.53	1,841.97	10,591.69	12,595.22	11,065.30	10,371.74
Electrical	(532.16)	(713.10)	2,706.51	2,174.35	2,736.19	3,349.35
Engineering	(34.45)	(93.84)	1,551.98	1,517.53	1,005.46	1,582.26
Unallocated Corporate	582.54	1,057.76	3,185.39	3,767.93	4,274.13	3,597.22
Total	2,019.46	2,092.79	18,035.57	20,055.03	19,081.08	18,900.58



By Order of the Board
ANDREW YULE & COMPANY LIMITED

DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR
DIN : 07046349

Place: Kolkata
Date: 12th November, 2018