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10th August, 2018

Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers,
25th Floor, Dalal Street,
Mumbai- 400 001

Scrip Code: **507987**

Subject: **Outcome of Board Meeting-Approval of Unaudited Financial Results (Provisional)
and Limited Review for quarter ended 30th June, 2018.**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Limited Review Report of our Chartered Accountant along with our accompanying statement of Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2018 which was approved by the Board of Directors of the Company at their meeting held on 10th August, 2018.

Kindly take the same on record of the Stock Exchange.

Thanking you,

Yours faithfully,
For **JUPITER INDUSTRIES &
LEASING LIMITED**

HEMANT D. SHAH
Managing Director

Encl: As above

Hds/ar1

JUPITER INDUSTRIES & LEASING LIMITED

Regd Office. 209 Maker Bhavan III, 21 New Marine Lines, Mumbai-400 020.

CIN No.: L65910MH1984PLC032015

PART I: Statement of Unaudited Financial Results for the Quarter ended June 30, 2018.

(Rs.in lakhs)

SR NO.	Particulars	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
	Revenue				
I	Net sales/ Income from operations	-	-	-	-
II	Other Income	-	-	-	-
III	Total Income from Operations	-	-	-	-
IV	Expenses				
	Consumption of Raw Materials	-	-	-	-
	Change in Inventories	-	-	-	-
	Employees Benefits Expenses	-	-	-	-
	Finance Cost	-	-	-	-
	Depreciation & amortisation	-	-	-	-
	Other Expenditure	1.02	1.92	0.84	4.70
	Total Expenditure	1.02	1.92	0.84	4.70
V	Loss before exceptional and extraordinary items and tax	(1.02)	(1.92)	(0.84)	(4.70)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) from ordinary activities before extraordinary items & tax	(1.02)	(1.92)	(0.84)	(4.70)
VIII	Extraordinary Items	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	(1.02)	(1.92)	(0.84)	(4.70)
X	Tax Expenses				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
XI	Net Profit/ (Loss) for the period	(1.02)	(1.92)	(0.84)	(4.70)
XII	Other Comprehensive Income (OCI)				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
XIII	Total Comprehensive Income for the period (XI-XII)	(1.02)	(1.92)	(0.84)	(4.70)
XIV	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00
XV	Reserves excluding Revaluation Reserve	-	-	-	(264.08)
XVI	Earning per Share (in Rs. Not annualized)#	(0.10)	(0.19)	(0.08)	(0.47)
	- Earning per Share - Basic & Diluted				
	(calculated as per earning before exceptional items)				



For TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Kiran P. Tolia

KIRAN P. TOLIA
Proprietor
Membership No. 43637



JUPITER INDUSTRIES & LEASING LIMITED

Regd Office. 209 Maker Bhavan III, 21 New Marine Lines, Mumbai-400 020.

PART II: Select information for the Quarter ended June 30, 2018.

(Rs.in lakhs)

SR NO.	Particulars	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
A.	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	403,200	403,200	403,200	403,200
	- Percentage of Shareholding	40.32	40.32	40.32	40.32
2	Promoters and Promoters Group Shareholding				
	a) Pledge / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Share	-	-	-	-
	(as a % of the total shareholding of Promoters and Promoter's Group)				
	- Percentage of Share	-	-	-	-
	(as a % of the total share Capital of the Company)				
	b) Non-encumbered				
	- Number of Shares	596,800	596,800	596,800	596,800
	- Percentage of Share	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of Promoters and Promoter's Group)				
	- Percentage of Share	59.68	59.68	59.68	59.68
	(as a % of the total share Capital of the Company)				
	# Equity Share of Face Value of Rs. 10/- each				
B	Investors Complaints	Quarter ended June 30, 2018			
	Pending at the beginning of the quarter	Nil			
	Received during the year	Nil			
	Disposed of during the year	Nil			
	Remaining unresolved at the end of the year	Nil			

Notes:

- 1 The above results have been taken on record by the Board of Directors at the Meeting held on August 10, 2018.
 - 2 The Company has not provided interest on bank borrowings aggregating to Rs.226.87 lakhs for the quarter ended June 30, 2018 in terms of the order of the Mumbai Debts Recovery Tribunal-1 dated October 8, 2002.
 - 3 The Company has received notice dated January 6, 2018 from Merlyn Monterio, advocate of Green Malabar Finance Venture Limited informing that the said company is assignees of Canara Bank –Debt Recovery Certificate passed in the Mumbai Debt Recovery Tribunal No.1 at Mumbai.
 - 4 Debts Recovery Tribunal -1 Mumbai vide its Order dt. May 18, 2018 has allowed the substitution of name of assignee. However the Recovery Officer, Debts Recovery Tribunal-1 Mumbai has passed the Order stating that the assignee being an NBFC, prayer for execution of Recovery Certificate is disallowed. They are directed to enforce their claims before the appropriate forum within a period of 90 days.
 - 5 The Company has reworked out the interest liability as per details provided in the above referred assignment documents and the details available with the Company. Since the company is not providing interest on said debt, interest has been worked out on the basis of debt recovery certificate which come to Rs.5,133.46 lakhs from September 10, 1997 to June 30, 2018. No interest has been provided in books of account. Net worth to the extent will be further decreased if the effect of interest provision is given in the accounts. Interest for the quarter ended June 30, 2018 is being worked out at Rs.226.87 lakhs (Pervious quarter Rs.190.25 lakhs) for which provision had not been made in the books of account.
 - 6 The Company's ability to continue as a going concern basis inspite of the present accumulated losses is dependent upto the infusion of funds for its operation. The Company is planning to take various measures in terms of arranging resources to gain more time for the business to recover. In view of above the financial statements have been prepared on a going concern basis.
 - 7 Statutory Auditors of the Company have carried out the limited review of the above results.
 - 8 There is no business activity in the Company during the current financial year or in the preceding previous financial year.Hence, Segment Reporting as required as per Ind AS -108 is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS

M. P. Tolia
M. P. TOLIA

Director
Membership No. 43637



For Jupiter Industries & Leasing Ltd.

Hemant D. Shah

Hemant D. Shah
Managing Director
DIN: 02303535

Place : Mumbai
Date : August 10, 2018

Independent Auditor's Limited Review Report

To the Board of Directors of
Jupiter Industries and Leasing Limited

1. We have reviewed the unaudited financial results of Jupiter Industries and Leasing Limited (the 'Company') for the quarter ended June 30, 2018 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualification**
The Company has not provided interest on outstanding bank loan for the quarter ended June 30, 2018 aggregating to Rs.5, 133.46 lakhs which includes for the quarter ended as on June 30, 2018 of Rs.226.87 lakhs in terms of the order of the Mumbai Debts Recovery Tribunal- 1 dated October 8, 2002. The said bank loan has assigned its loan to Green Malabar Finance Venture Ltd. Refer Note No. 5 of Statement of Financial Result for the Quarter ended June 30, 2018.
5. **Emphasis of Matter**
We draw attention to the following:
The financial statement for the quarter ended June 30, 2018 has been prepared assuming the Company will continue as a going concern. The Company's losses, erosion of net worth, and the insufficient cash flow from operations to meets its obligations raise a doubt about its ability to continue as a going concern in the normal course of business.



Tolia & Associates

Chartered Accountants

B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

Despite the foregoing the Management is of views the entity as a going concern. Our opinion is not modified in respect of this matter.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai, August 10, 2018



For **Tolia & Associates**
Chartered Accountants
Firm's Registration Number: 111017W

A handwritten signature in black ink, appearing to read 'Kiran P. Tolia'.

Kiran P. Tolia
Proprietor

Membership Number: 043637