



Shri Keshav Cements & Infra Ltd.

Regd. Off: "Jyoti Tower" 215/2, Karbhar Galli, 6th Cross, Nazar Camp, M. Vadgaon, Belagavi-590 005.
☎ : 2483510, 2484412, 2484427, Fax : (0831) 2484421
CIN No. : L26941KA1993PLC014104, Email: info@keshavcement.com Website : www.keshavcement.com

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Date: 13.02.2019

Sub. Outcome of the Board Meeting.

Ref. Scrip Code: 530977

Scrip Name: M/s. Shri Keshav Cements and Infra Limited.

Dear Sir,

With reference to the above please find outcome of Board Meeting-

At the meeting of the Board of Directors of the Company held today, 13th February, 2019, the following items of business were transacted.-

1. Un-audited financials of the Company for the 3rd quarter ended December 31, 2018. Please find enclosed herewith copy of the Un-audited Financial Results and the Limited Review Report issued by the Statutory Auditors of the Company.
We have made arrangements to get the accounts published in one national news paper and one regional news paper.
2. Appointment of M/s. S. Kedarnath & Associates, Practicing Company Secretaries, Bangalore to issue Secretarial Audit Report for the FY 2018-19.
3. Appointment of M/s. CA. Aralimatti & Co., Chartered Accountants, as Internal Auditors of the Company for the FY 2019-20.

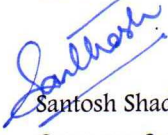
The Meeting was concluded at 01.05 PM.

This is for your kind information.

Thanking You,

Yours faithfully,

For Shri Keshav Cements and Infra Limited


Santosh Shadadal
Company Secretary



SHRI KESHAV CEMENTS AND INFRA LIMITED
 "Jyoti Tower", 215/2, 6th Cross, Nazar Camp, Karbhari Galli, M. Vadgaon, Belagavi - 590005

CIN: L26941KA1993PLC014104

E-mail: info@keshavcement.com;

Website: www.keshavcement.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended December 31,		Previous Year
		December 31,	September 30,	December 31,	December 31,		Ended March 31,
		2018	2018	2017	2018	2017	2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales from Operation	1,406.08	1,729.66	657.62	4,328.42	3,505.65	5,205.22
	b) Other Operating Income	-	-	-	-	-	-
2	Other Income	4.14	3.45	3.73	9.57	23.80	32.48
3	Total Revenue (1+2)	1,410.21	1,733.11	661.35	4,337.99	3,529.45	5,237.70
4	Expenses:						
	a. Cost of Materials Consumed	398.23	479.38	337.88	1,247.21	1,526.65	978.09
	b. Purchase of Stock in Trade	184.26	325.42	103.50	945.25	443.62	1,654.24
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.85	375.69	(30.99)	18.63	-66.41	-43.47
	d. Employee Benefit Expenses	84.06	78.98	44.35	252.38	174.51	290.12
	e. Other Manufacturing Expenses	36.59	77.89	139.79	173.29	716.30	1,203.13
	f. Finance Cost	468.03	470.05	121.12	1,389.90	313.47	89.22
	g. Depreciation and amortisation expenses	236.88	417.63	147.39	943.82	518.79	651.57
	h. Other Expenses	77.41	72.86	58.63	218.31	188.21	386.32
	Total expenses	1,488.30	2,297.91	921.67	5,188.79	3,815.14	5,209.23
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(78.09)	(564.80)	(260.32)	(850.80)	(285.69)	28.47
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(78.09)	(564.80)	(260.32)	(850.80)	(285.69)	28.47
8	Tax Expenses:						
	a. Current Tax	-	-	-	-	-	8.80
	b. Deferred Tax	583.83	894.67	-	1,478.50	-	191.49
	Total Tax expenses	583.83	894.67	-	1,478.50	-	200.29
9	Net Profit / (Loss) from continuing operations after tax (7-8)	(661.92)	(1,459.46)	(260.32)	(2,329.29)	(285.69)	(171.82)
10	Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11	Tax Expense of discontinuing operations	-	-	-	-	-	-
12	Net Profit / (Loss) from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (9+12)	(661.92)	(1,459.46)	(260.32)	(2,329.29)	(285.69)	(171.82)
14	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.60)
	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(3.60)
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	(661.92)	(1,459.46)	(260.32)	(2,329.29)	(285.69)	(175.42)
	Paid up equity share capital (Face Value Rs. 10/- per share)	51.24	51.24	51.24	51.24	51.24	51.24
16	Earnings per equity share (Not Annualised)						
	1. Basic (in Rs.)	(12.92)	(28.48)	(5.08)	(45.46)	(5.58)	(3.42)
	2. Diluted (in Rs.)	(12.92)	(28.48)	(5.08)	(45.46)	(5.58)	(3.42)

Notes:

- The figures of corresponding previous periods have been regrouped or reclassified wherever necessary, to make them comparable.
- Company has completed solar power projects during April 2018 and capitalised all the equipment. Hence the depreciation and amortisation cost during the period has been increased significantly.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13th February 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Shri Keshav Cements and Infra Limited

Place: Belagavi
Date: 13/02/2019.

Vilas Katwa
Managing Director
DIN:00206015



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED AS AT 31 DECEMBER, 2018

(Rs.in Lakhs)

Particulars	Quarter ended December 31,	Quarter ended September, 30	Quarter ended December 31,	Nine months ended December 31,		Previous Year Ended March, 31
	2018	2018	2017	2018	2017	2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Manufacturing and Trading in Cements (MTC)	1,016.57	886.18	466.36	2,806.04	2,695.50	3,497.28
(b) Trading in Coal (TC)	98.56	479.10	80.10	688.36	358.73	1,102.84
(c) Dealers of Petrol and Diesel (TPD)	185.88	173.51	111.16	538.09	451.42	598.93
(d) Solar Power Generation & Supply	105.07	190.86	-	295.93	-	-
(e) Others	-	-	-	-	-	6.17
Total	1,406.08	1,729.66	657.62	4,328.42	3,505.65	5,205.22
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Sales/Income from Operations	1,406.08	1,729.66	657.62	4,328.42	3,505.65	5,205.22
2. Segment Results						
(a) Manufacturing and Trading in Cements (MTC)	373.70	77.94	(140.86)	645.20	(131.69)	177.26
(b) Trading in Coal (TC)	33.74	237.11	27.29	313.91	220.51	92.62
(c) Dealers of Petrol and Diesel (TPD)	3.50	5.69	3.80	14.50	11.37	14.03
(d) Solar Power Generation & Supply	-9.04	79.61	-	70.57	-	-
(e) Others	-	-	-	-	-	0.20
Total	401.90	400.34	(109.77)	1,044.18	100.20	284.11
Less: (i) Finance Cost	468.03	470.05	121.12	1,389.90	313.47	89.14
(ii) Other Un-allocable Expenses	16.10	497.43	33.17	513.53	96.22	198.97
Add: (iii) Other Un-allocable Income	4.14	2.33	3.73	8.45	23.80	32.48
Total Profit / (Loss) before tax	(78.09)	(564.80)	(260.32)	(850.80)	(285.69)	28.47
3. Segment Assets						
(a) Manufacturing and Trading in Cements (MTC)	4,618.62	62.38	-2,336.54	15,686.68	9,310.49	22,554.03
(b) Trading in Coal (TC)	-62.13	(2.73)	-581.43	201.45	19.19	654.14
(c) Dealers of Petrol and Diesel (TPD)	1.17	(7.98)	-11.81	12.94	4.08	21.42
(d) Solar Power Generation & Supply	13.07	(27.66)	534.26	10,919.40	1,054.52	-
(e) Unallocated	349.46	(913.07)	2,484.04	672.47	2,484.04	0.95
Total Segment Assets	4,920.19	(889.07)	88.52	27,492.93	12,872.32	23,230.54
4. Segment Liabilities						
(a) Manufacturing and Trading in Cements (MTC)	5,261.20	(90.77)	-9,443.44	9,660.67	3,283.49	23,191.59
(b) Trading in Coal (TC)	202.37	108.79	8.97	317.42	65.95	23.42
(c) Dealers of Petrol and Diesel (TPD)	22.01	-	0.03	22.01	-0.08	15.53
(d) Solar Power Generation & Supply	-82.08	(0.36)	817.86	9,449.48	817.86	-
(e) Unallocated	-483.30	(906.72)	8,705.09	8,043.35	8,705.09	-
Total Segment Liabilities	4,920.19	(889.07)	88.52	27,492.93	12,872.32	23,230.54

Note:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1. Manufacturing and Trading in Cements (MTC):

This includes production and sale of cement and also revenue from purchase and sale of cement.

2. Trading in Coal (TC):

This includes purchase and sale of Coal.

3. Trading in Petrol and Diesel (TPD):

This includes sale and purchase of petrol and diesel.

4. Solar power generation and Supply:

This includes generation and sale of solar power in excess of captive consumption. During the quarter company has obtained the permission to sell directly to Customers excess solar power generated. Upto date revenue from solar power generated and transmitted to power grid as per the agreement with electricity board. However, billing and receipt is pending as at 31.12.2018.

5. Unallocated:

General liability and assets which is directly associated with any of the above reportable segment and related income and expense are classified as unallocated.

6. The figures of corresponding previous periods have been regrouped or reclassified wherever necessary, to make them comparable.

For Shri Keshav Cements and Infra Limited

Place: Belagavi
Date: 13/02/2019.




 Vias Katwa
 Managing Director
 DIN:00206015

The Board of Directors,
Shri Keshav Cements & Infra Ltd
Jyothi Tower, 215/2, 6th cross
Nazar Camp, Karbar Galli, Madhavpur, Vadgaon
Belagavi-590005 KA

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Shri Keshav Cements and Infra Limited ("the Company") for the quarter ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13/02/2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.

Chartered Accountants,
ICAI FRN No. 302049E



CA Vijay Jain
Partner

Membership No: 077508

Place: Bangalore

Date: 13/02/2019

114/1, Sai Complex, 3rd Floor, M.G.Road, Bangalore - 560001, India.

Ph : +91 80 2558 5587, 2558 4859, 4113 9278

E mail : bangalore@singhico.com Web : www.singhico.com