



**BIOPAC INDIA CORPORATION LIMITED**

**CIN - L51900DN1987PLC000441**

8<sup>th</sup> February 2019

**Scrip Code No. 532330**

**To**  
**Dept. of Corporate Service**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**Sub: Outcome of the Board Meeting held on 8<sup>th</sup> February, 2019**

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Friday, the 8<sup>th</sup> February, 2019 have approved and taken on record the Un-audited Financial Results for the 3rd Quarter ended 31<sup>st</sup> December, 2018 along with Limited Review Report.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 05.15 pm.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you  
Yours faithfully

**For Biopac India Corporation Ltd**

**Harish Doshi**  
**Chairman**

Encl: As Above

**BIOPAC INDIA CORPORATION LIMITED**

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018**

Rs. in lacs


PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR END
	31.12.2018 UNAUDITED	30.09.2018 UNAUDITED	31.12.2017 UNAUDITED	31.12.2018 UNAUDITED	31.12.2017 UNAUDITED	31.03.2018 AUDITED
<b>1. Income</b>						
(a) Revenue from operations (Net of excise duty)	407.87	459.88	1,259.94	1,838.11	3,612.97	4,720.97
(b) Other income	0.25	0.09	0.09	0.44	0.10	0.19
<b>Total income from operations (net)</b>	<b>408.12</b>	<b>459.97</b>	<b>1,260.03</b>	<b>1,838.56</b>	<b>3,613.07</b>	<b>4,721.16</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	274.70	435.08	505.67	1,355.82	1,743.99	2,559.15
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111.61	261.67	(45.52)	398.42	(159.75)	(189.88)
(d) Employee benefits expense	135.22	178.74	199.28	518.43	584.28	789.19
(e) Finance cost	120.59	106.78	148.25	332.93	339.58	486.63
(f) Depreciation and amortisation expense	137.10	137.67	137.44	410.92	410.50	546.00
(g) Other expenses	326.90	113.81	300.32	799.29	629.67	832.26
<b>Total expenses</b>	<b>1,106.14</b>	<b>1,233.75</b>	<b>1,245.45</b>	<b>3,815.81</b>	<b>3,548.27</b>	<b>5,023.35</b>
<b>3. Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>(698.02)</b>	<b>(773.78)</b>	<b>14.58</b>	<b>(1,977.26)</b>	<b>64.80</b>	<b>(302.19)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3 + 4)</b>	<b>(698.02)</b>	<b>(773.78)</b>	<b>14.58</b>	<b>(1,977.26)</b>	<b>64.80</b>	<b>(302.19)</b>
<b>6. Tax expense</b>						
(a) Current	-	-	20.60	-	31.10	-
(b) Deferred	3.11	3.39	(16.84)	4.26	(24.33)	(32.20)
<b>7. Net Profit / (Loss) after tax (5 - 6)</b>	<b>(701.13)</b>	<b>(777.17)</b>	<b>10.82</b>	<b>(1,981.52)</b>	<b>58.03</b>	<b>(270.00)</b>
<b>8. Other Comprehensive Income</b>						
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
<b>9. Total Comprehensive Income (7+8)</b>	<b>(701.13)</b>	<b>(777.17)</b>	<b>10.82</b>	<b>(1,981.52)</b>	<b>58.03</b>	<b>(270.00)</b>
10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)	1725.01	1725.01	1725.01	1725.01	1725.01	1725.01
11. Basic & Diluted Earnings per share Rs.10 each	-4.06	-4.51	0.06	-11.49	0.34	-1.57

**NOTES TO STANDALONE RESULTS:**

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 8th February 2019. The statutory auditors have expressed an unqualified audit opinion. The information for the quarter ended December 31, 2018 presented above is extracted from the unaudited standalone financial statements and the information for the year ended March 31, 2018 are extracted from the audited financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016. The impact of transition was accounted for in opening results and the comparative period results were restated accordingly in immediately preceding year.
- The financial results for the quarter ended December 31, 2018 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 08/02/2019  
Place: Mumbai

  
 Harish Doshi  
 Chairman  
 (DIN: 00873796)



# APMH & Associates LLP

## Chartered Accountants

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### Limited Review Report

#### Review Report to

Bombay Stock Exchange Limited  
P. J. Towers, Fort,  
Bombay Samachar Marg,  
Mumbai – 400023.

We have reviewed the accompanying statement of unaudited standalone financial results of **Biopac India Corporation Limited** (the "Company") for the quarter ended **December 31, 2018** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

1. Note No 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
2. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended December 31, 2017, and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended December 31, 2017. As set out in Note No. 3 to the Statement, these figures have been furnished by the Management.

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# APMH & Associates LLP

## Chartered Accountants

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3. The financial statements of the Company for the year ended March 31, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015, were audited by another firm of chartered accountants under the Companies Act 2013, and they have expressed unmodified opinion on the financial statements vide their report dated April 20, 2018.

For APMH & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN: 102699W / W100142



AMIT P. DOSHI  
PARTNER  
MEMBERSHIP NO.: 037595  
Mumbai: February 8, 2019.  
UDIN # 19037595AAAAAC9651



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