



KANISHK STEEL INDUSTRIES LTD ISO 9001 : 2008

Old No.4, New No.7, Thiru-Vi-Ka III Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 42919719

CIN No : L27109TN1995PLC067863

E-mail : info@kanishksteels.in



Bombay Stock Exchange Limited,

Date: 13-08-2018

25th Floor, Phiroze Jeejee bhoy Towers,

Dalal Street,

Mumbai-400 001.

Dear Sir(s),

Ref: Security Code: 513456 Security ID: KANSHST

Sub: Submission of Financial Results

We are pleased to inform that the Board of Directors of the Company at their meeting held on 13.08.2018, inter alia, has approved the Standalone unaudited financial results for the quarter ended 30th June 2018.

We also submit the following documents for your records:

- Standalone unaudited financial results for the quarter ended 30th June 2018; and
- Limited Review by Statutory Auditors of the Company.

Thanking you,

For KANISHK STEEL INDUSTRIES LIMITED

VISHAL KEYAL,

Chairman & Managing Director.



Encl: As above

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

Ph: (044)42919700

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Statement of UnAudited Financial Results for the Quarter ended JUNE 30,2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
(a)	Gross Sales /Income From Operations	8,719.38	8,569.38	4,676.78	23,738.20
(b)	Other Operating Income	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	8,719.38	8,569.38	4,676.78	23,738.20
(d)	Other income	40.85	40.49	42.43	117.96
	Total Revenue	8,760.23	8,609.86	4,719.21	23,856.15
2.	Expenses				
(a)	Cost of materials consumed	5,445.86	6,769.64	2,525.60	14,596.17
(b)	Purchase of Stock-in-trade	1,553.28	1,040.20	743.90	4,520.55
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	255.57	11.97	108.37	(5.59)
(d)	Excise Duty on sales	-	0.65	369.87	264.09
(e)	Employee benefits expense	32.36	51.37	25.38	148.29
(f)	Finance costs	67.72	33.80	63.53	238.93
(g)	Depreciation and amortisation expense	21.64	10.78	33.63	90.84
(h)	Other expenses	1,140.84	583.02	792.47	3,735.73
	Total Expenses	8,517.28	8,501.44	4,662.75	23,589.02
3.	Profit / (Loss) before tax(1-2)	242.95	108.42	56.47	267.13
	Current Tax	87.12	41.89	28.95	109.19
	Deferred Tax	-	-	-	-
4.	Tax Expenses	155.83	41.89	28.95	109.19
5.	Net Profit / (Loss) after tax (3-4)	155.83	66.53	27.51	157.94
6.	Other comprehensive income (net of tax)	-	-	-	7.28
7.	Total comprehensive Income (After tax) (5-6)	155.83	66.53	27.51	165.22
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.57	2,846.57	2,846.57	2,846.57
9.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic	0.55	0.23	0.10	0.58
(b)	Diluted	0.55	0.23	0.10	0.58



For KANISHK STEEL INDUSTRIES LIMITED,

Vishal Keyal

Vishal Keyal
Chairman and Managing Director

Date : 13-08-2018

Place : Chennai

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

Ph: (044)42919700

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2018

NOTES

- 1) The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting on August 13, 2018. The statutory auditors have carried out limited review of financial results for the Quarter ended June 30, 2018.
- 2) The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'
- 3) The figures for the preceding three months ended 31st March 2018 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- 4) The financial results are available on the website of Bombay Stock Exchange and the Company- www.kanishksteels.in
- 5) Figures for the previous periods have been regrouped, wherever necessary, to conform to current periods classification.

For **KANISHK STEEL INDUSTRIES LIMITED,**


Vishal Keyal
Chairman and Managing Director



Place: Chennai

Date: 13-08-2018



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF KANISHK STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KANISHK STEEL INDUSTRIES LIMITED** ("the company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of statement in accordance with the Standard on review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
13-08-2018

For Puja Rathi & Associates
Chartered Accountants
(Firm's Registration No. 014457S)



Puja Rathi
Puja Rathi, FCA
Proprietor
(Membership No.064246)