



CERTIFICATE NO. : T-2486



# IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT  
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84  
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com  
CIN : L31300DN1961PLC000232

Date: August 13, 2018

To,

The Manager, Department of Corporate Services, BSE Limited 1 <sup>st</sup> Floor New Trade Wing Rotunda Building, P. J. Towers, Dalal Street Fort, Mumbai 400 001 BSE Code: 517571	The Manager, Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (E) Mumbai 400 051 Symbol: INDLMETER
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Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting.

In terms of Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of the Company was held today Monday, August 13, 2018 at 12.30 p.m. at the time scheduled for the meeting and concluded at 5.10 p.m. at the Corporate office of the Company i.e. 35/C, Popular Press Building, 2<sup>nd</sup> Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 where in the following business was inter-alia transacted:

1. Approved Un-Audited Financial Results for the first quarter ended June 30, 2018 as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and taken on record the Limited Review Report for the first quarter ended June 30, 2018.
3. Considered and approved the Director's Report along with its annexures, Management Discussion and Analysis Report and Corporate Governance Report for the financial year 2017-18.
4. Considered and approved the Notice convening 56<sup>th</sup> Annual General Meeting of the Company schedule to be held on September 28, 2018 at the registered office of the Company.
5. Considered the closure of Register of Members & Share Transfer Books of the Company from Friday, September 21, 2018 to Friday, September 28, 2018 (both days inclusive) for payment of dividend, if approved, at the ensuing Annual General Meeting.
6. Considered and approved revision in remuneration payable to Shri Ramniwas R Dhoot, Chairman of the Company, subject to the approval of Members at the ensuing General Meeting of the Company.
7. Considered and approved re-appointment and remuneration payable to Shri Ajay R Dhoot, Vice Chairman and Whole time Director of the Company for a period of three years with effect from April 1, 2019 till March 31, 2022, subject to the approval of Members at the ensuing General Meeting of the Company.



DNV



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8. Considered and approved re-appointment and remuneration payable to Shri Aaditya R Dhoot, Managing Director of the Company for a period of three years with effect from April 1, 2019 till March 31, 2022, subject to the approval of Members at the ensuing General Meeting of the Company.

Kindly take the same on your record.

Thanking you.  
For IMP Powers Limited

*Priya Shah*

Priya Shah  
Company Secretary



DNV



# IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)

CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter ended on June 30, 2018

₹ In Lakhs

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	8,621.22	18,515.49	5,517.54	45121.90
2	Other Income	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>8,621.22</b>	<b>18,515.49</b>	<b>5,517.54</b>	<b>45,121.90</b>
4	<b>Expenses</b>				
a)	Cost of materials consumed	6,934.71	13,500.54	5,652.15	38929.41
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	(248.05)	1,805.13	(1,640.61)	(2,954.65)
d)	Excise Duty	-	-	465.93	465.93
e)	Employee Benefits Expense	401.89	427.99	381.35	1546.78
f)	Finance Costs	674.30	761.43	616.96	2685.73
g)	Depreciation and amortisation expense	156.90	180.51	149.28	658.57
h)	Other expenses	651.97	1,134.90	524.10	3,017.85
	<b>Total expenses</b>	<b>8,571.72</b>	<b>17,810.50</b>	<b>6,149.16</b>	<b>44,349.62</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>49.50</b>	<b>704.99</b>	<b>(631.62)</b>	<b>772.28</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>49.50</b>	<b>704.99</b>	<b>(631.62)</b>	<b>772.28</b>
8	Tax Expense	15.86	203.82	(8.64)	226.07
9	<b>Net Profit for the period after tax (7-8)</b>	<b>33.64</b>	<b>501.17</b>	<b>(622.97)</b>	<b>546.21</b>
10	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	1.00	(1.56)	(0.81)	(3.99)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>34.64</b>	<b>499.61</b>	<b>(623.78)</b>	<b>542.22</b>
12	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
13	<b>Earning Per Equity Share (EPS)</b>				
	Basic and diluted EPS Rs.	<b>0.39</b>	<b>5.80</b>	<b>(7.21)</b>	<b>6.32</b>

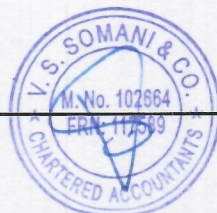
**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2018.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro Projects and kinetic Energy turbines in which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- During the quarter the Company has commenced commercial production/assembly of Kinetic Energy Turbines pursuant to license of innovative technology in Renewable Energy Space from Smart Hydro Power Germany.
- The company has successfully tested and commissioned its 2nd Hydro Project (2x750Kw) at Sangrah in Kargil region, this is in further to the one commissioned at Drass.
- Revenue from operations for quarter ended June 30,2018 and March 31, 2018 is not comparable with the quarter ended June 30,2017 as the same is net of Goods and Service Tax (GST) whereas excise duties formed part of revenue till June 30,2017.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there are no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any impact on recognition and measurement of revenue and related items in the financial results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs.584 crore as on date, including Hydro Projects.

For IMP POWERS LTD.

  
CHAIRMAN  
(RAMNIWAS R DHOOT)

Place :- Mumbai  
Date:- August 13, 2018





**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE INTERIM FINANCIAL STATEMENTS**

**The Board of Directors**

IMP Powers Limited,

1. We have reviewed the accompanying statement of unaudited financial results of IMP Powers Limited (**the Company**), for the quarter ended on 30<sup>th</sup> June 2018 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 19, 2017

**For V.S.Somani & CO.,**  
Chartered Accountants  
Firm Registration No 117589W

**CA. V.S.Somani**  
Proprietor  
Membership No. 102664

Place: Mumbai  
Date : August 13, 2018



# IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)  
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2018

₹ In Lakhs

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	8,621.50	18,517.20	5,521.47	45132.95
2	Other Income	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>8,621.50</b>	<b>18,517.20</b>	<b>5,521.47</b>	<b>45,132.95</b>
4	<b>Expenses</b>				
	a) Cost of materials consumed	6,926.47	12,583.13	5,652.15	38792.81
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	(272.86)	2,696.05	(1,640.61)	(3,046.59)
	d) Excise Duty	-	-	465.93	465.93
	e) Employee Benefits Expense	413.36	449.38	402.19	1624.30
	f) Finance Costs	685.44	772.54	638.32	2774.01
	g) Depreciation and amortisation expense	159.01	182.11	150.91	665.01
	h) Other expenses	657.58	1,141.61	539.29	3,061.15
	<b>Total expenses</b>	<b>8,569.00</b>	<b>17,824.82</b>	<b>6,208.18</b>	<b>44,336.62</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>52.51</b>	<b>692.38</b>	<b>(686.71)</b>	<b>796.33</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>52.51</b>	<b>692.38</b>	<b>(686.71)</b>	<b>796.33</b>
8	Tax Expense	16.78	199.60	(8.79)	232.09
9	<b>Net Profit for the period after tax (7-8)</b>	<b>35.73</b>	<b>492.78</b>	<b>(677.92)</b>	<b>564.24</b>
10	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	1.00	(1.56)	(0.81)	(3.99)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>36.73</b>	<b>491.22</b>	<b>(678.73)</b>	<b>560.25</b>
12	<b>Net Profit attributable to</b>				
	Shareholders of the Company	35.26	494.67	(665.54)	560.18
	Non-Controlling Interest	0.47	(1.89)	(12.38)	4.06
13	<b>Other comprehensive Income attributable to</b>				
	Shareholders of the Company	1.00	(1.56)	(0.81)	(3.99)
	Non-Controlling Interest	-	-	-	-
14	<b>Total comprehensive Income attributable to</b>				
	Shareholders of the Company	36.26	493.11	(666.35)	556.19
	Non-Controlling Interest	0.47	(1.89)	(12.38)	4.06
15	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
16	<b>Earning Per Equity Share (EPS)</b>				
	Basic and diluted EPS Rs.	0.41	5.73	(7.72)	6.49

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2018.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro Projects and kinetic Energy turbines in which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- During the quarter the Company has commenced commercial production/assembly of Kinetic Energy Turbines pursuant to license of innovative technology in Renewable Energy Space from Smart Hydro Power Germany.
- The company has successfully tested and commissioned its 2nd Hydro Project (2x750Kw) at Sangrah in Kargil region, this is in further to the one commissioned at Drass.
- Revenue from operations for quarter ended June 30, 2018 and March 31, 2018 is not comparable with the quarter ended June 30, 2017 as the same is net of Goods and Service Tax (GST) whereas excise duties formed part of revenue till June 30, 2017.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there are no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any impact on recognition and measurement of revenue and related items in the financial results.
- Consolidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs 584 crore as on date, including Hydro Projects.

Place :- Mumbai  
Date:- August 13, 2018



For IMP POWERS LTD.

CHAIRMAN  
(RAMNIWAS R DHOOT)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**The Board of Directors,**  
IMP Powers Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **IMP Powers Limited (the Company), its subsidiary (hereinafter referred as Group) [refer Note No.7 on the statement]** for the quarter ended on 30<sup>th</sup> June 2018 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 19, 2017.

**For V.S.Somani & Co.,**  
Chartered Accountants  
Firm Registration No 117589W

**CA. V.S.Somani**  
Proprietor  
Membership No. 102664

Place : Mumbai  
Date : August 13, 2018