



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

556, Vanagaram Road,
Ambattur, Chennai - 600 053. India.
Phone : 0091-44- 66921195 - 66921199 (5 Lines)
Fax : 0091-44- 26821201
E-Mail : exports@ultramarinepigments.net
Website : www.ultramarinepigments.net
CIN : L24224MH1960PLC011856

06-08-2018

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P.J.Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

FAX NO. 2272 3121 / 2037 / 3719 / 2941

Dear Sirs,

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:- Submission of unaudited financial results for the quarter ended 30th June, 2017.

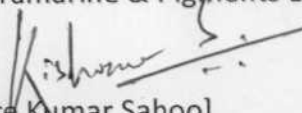
Further to our letter dated 17th July, 2018, we wish to inform you that the Board of Directors of our Company at their meeting held today approved and taken on record unaudited financial results for the quarter ended 30th June, 2018.

We are enclosing statement of unaudited financial results, Segment-wise revenue, results & capital employed for the quarter ended 30th June, 2018 together with limited review report of the statutory auditors.

The meeting was commenced at 12.40 p.m. and concluded at 14.10 p.m.

We request you to please take the same on record.

Thanking you
For Ultramarine & Pigments Ltd.,


[Kishore Kumar Sahoo]
Company Secretary

Certified towards QMS 9001 : 2008 / EMS 14001:2004 / OHSAS 18001 : 2007

Regd. Office : THIRUMALAI HOUSE
Road No.29, Sion - East, Mumbai - 400 022.
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699



ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Unaudited Results for the Quarter ended 30th June 2018

₹ in Lakhs

| Sr. No | Particulars | Quarter ended | | | Year ended |
|--------|--|----------------|-----------------|----------------|---------------|
| | | 30-Jun-2018 | 31-Mar-2018 | 30-Jun-2017 | 31-Mar-2018 |
| | | Unaudited | | | Audited |
| I | Revenue From Operations | 7,639 | 7,277 | 6,880 | 28,253 |
| II | Other Income | 140 | 18 | 117 | 871 |
| III | Total Income (I+II) | 7,779 | 7,295 | 6,997 | 29,124 |
| IV | EXPENSES | | | | |
| | Cost of materials consumed | 4,130 | 3,604 | 3,022 | 13,372 |
| | Purchase of Stock-in-trade | - | 1 | - | 1 |
| | Changes in Inventories of Finished goods and work-in-progress | (224) | 117 | (137) | 123 |
| | Excise Duty recovered on sales | - | - | 517 | 517 |
| | Employee benefits expense | 1,003 | 970 | 896 | 3,822 |
| | Finance costs | 6 | 16 | 10 | 62 |
| | Depreciation and amortization expense | 145 | 126 | 118 | 483 |
| | Other expenses | 1,164 | 1,144 | 1,116 | 4,403 |
| | Total expenses (IV) | 6,224 | 5,978 | 5,542 | 22,783 |
| V | Profit before exceptional items (III-IV) | 1,555 | 1,317 | 1,455 | 6,341 |
| VI | Exceptional items - Surplus on transfer of lease hold land | 534 | - | - | - |
| VII | Profit before tax (V+VI) | 2,089 | 1,317 | 1,455 | 6,341 |
| VIII | Tax expense: | | | | |
| | (1) Current tax | (605) | (444) | (476) | (1,872) |
| | (2) Tax relating to prior years | - | (34) | - | (34) |
| | (3) Deferred tax | 146 | 3 | (10) | (71) |
| IX | Profit for the period (VII-VIII) | 1,630 | 842 | 969 | 4,364 |
| X | Other Comprehensive Income | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | |
| | - Remeasurement of Defined benefit plans | 5 | (70) | 9 | (44) |
| | - Equity instruments through other comprehensive income | (5,983) | (9,973) | (1,106) | 16,823 |
| | A (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | - Remeasurement of Defined benefit plans | (2) | 25 | (3) | 16 |
| | - Equity instruments through other comprehensive income | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | B (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XI | Total other comprehensive income (A (i - ii) + B(i - ii)) | (5,980) | (10,018) | (1,100) | 16,795 |
| XII | Total comprehensive income for the period (IX+XI) | (4,350) | (9,176) | (131) | 21,159 |
| XIII | Paid-up Equity Share Capital (Face value per share Rs.2/-) | 584 | 584 | 584 | 584 |
| XIV | Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years) | | | | 50,524 |
| XV | Earnings per equity share (Per paid up share of Rs.2) | | | | |
| | (1) Basic (in Rs.) | 5.58 | 2.89 | 3.32 | 14.95 |
| | (2) Diluted (in Rs.) | 5.58 | 2.89 | 3.32 | 14.95 |



Notes:

- 1 The statement of unaudited financial results ("the Statements") of the Company for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th August, 2018. The above Statements have been subjected to limited review by the statutory auditor of the Company. The reports of the statutory auditor are unqualified. The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 In accordance with the requirements of Ind AS, Revenue from operation for the quarter ended 31st March 2018 and 30th June 2018 is shown net of Goods and Service Tax (GST). Revenue from operation for the quarter ended June 30, 2017 and year ended March 31, 2018 includes excise duty which is discontinued effective from July 01, 2017 upon implementation of GST. In View of this Revenue from operation for the quarter ended June 30, 2018 and quarter ended on March 31, 2018 are not comparable with previous periods.

| Particulars | Quarter ended June 30, 2018 | Quarter ended March 31, 2018 | Quarter ended June 30, 2017 | Year ended March 31, 2018 |
|--|-----------------------------|------------------------------|-----------------------------|---------------------------|
| Revenue excluding excise duty (₹ in lakhs) | 7,639 | 7,277 | 6,363 | 27,736 |

- 3 The figures of the preceding 3 months ended 31st March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 4 Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



Tara
TARA PARTHASARTHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Mumbai
Date : August 06, 2018



ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Segmentwise Revenue, Results and Capital Employed for the Quarter ended 30th June 2018

₹ in Lakhs

| Sr No. | Particulars | Quarter ended | | | Year ended |
|----------|--|---------------|---------------|---------------|---------------|
| | | 30-Jun-2018 | 31-Mar-2018 | 30-Jun-2017 | 31-Mar-2018 |
| | | Unaudited | | | Audited |
| 1 | SEGMENT REVENUE | | | | |
| a | Laundry & Allied Products | 6,793 | 6,469 | 6,154 | 25,186 |
| b | IT Enabled Services | 841 | 805 | 723 | 3,024 |
| c | Windmill | 45 | 14 | 74 | 320 |
| | TOTAL | 7,679 | 7,288 | 6,951 | 28,530 |
| | Less : Inter Segment Revenue | (40) | (11) | (71) | (277) |
| | SALES/INCOME FROM OPERATIONS | 7,639 | 7,277 | 6,880 | 28,253 |
| 2 | SEGMENT RESULTS | | | | |
| a | Laundry & Allied Products | 1,389 | 1,267 | 1,249 | 5,140 |
| b | IT Enabled Services | 106 | 170 | 151 | 607 |
| c | Windmill | 17 | (13) | 45 | 207 |
| | TOTAL | 1,512 | 1,424 | 1,445 | 5,954 |
| | Less: Interest and Finance Charges | (6) | (16) | (10) | (62) |
| | Less: Unallocated Expenditure/Income (Net-off) | 583 | (91) | 20 | 449 |
| | TOTAL PROFIT BEFORE TAX | 2,089 | 1,317 | 1,455 | 6,341 |
| 3 | Segment Assets | | | | |
| a | Laundry & Allied Products | 12,509 | 11,636 | 10,315 | 11,636 |
| b | IT Enabled Services | 1,035 | 967 | 1,289 | 967 |
| c | Windmill | 1,034 | 1,053 | 1,266 | 1,053 |
| d | Unallocated / Corporate | 37,671 | 42,654 | 23,825 | 42,654 |
| | TOTAL SEGMENT ASSETS | 52,249 | 56,310 | 36,695 | 56,310 |
| 4 | Segment Liabilities | | | | |
| a | Laundry & Allied Products | 3,446 | 3,390 | 3,239 | 3,390 |
| b | IT Enabled Services | 211 | 196 | 358 | 196 |
| c | Windmill | 1 | 10 | - | 10 |
| d | Unallocated / Corporate | 1,837 | 1,606 | 1,874 | 1,606 |
| | TOTAL SEGMENT LIABILITIES | 5,495 | 5,202 | 5,471 | 5,202 |

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



TARA PARTHASARTHY
JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Mumbai
Date : August 06, 2018



ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Financial Results for the Quarter ended 30th June, 2018

₹ in Lakhs

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------|-------------|-------------|-------------|
| | 30-Jun-2018 | 31-Mar-2018 | 30-Jun-2017 | 31-Mar-2018 |
| | Unaudited | | | Audited |
| Total Income from operations (net) | 7,779 | 7,295 | 6,997 | 29,124 |
| Net Profit / (Loss) for the period before Tax (before Exceptional / Extraordinary items) | 1,555 | 1,317 | 1,455 | 6,341 |
| Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items) | 2,089 | 1,317 | 1,455 | 6,341 |
| Net Profit / (Loss) for the period after tax (after Extraordinary items) | 1,630 | 842 | 969 | 4,364 |
| Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax) | (4,350) | (9,176) | (131) | 21,159 |
| Equity Share Capital | 584 | 584 | 584 | 584 |
| Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years) | - | - | - | 50,524 |
| Earning Per Share (before extraordinary items) (of ₹ 2/-each)- Basic & Diluted | 5.58 | 2.89 | 3.32 | 14.95 |
| Earning Per Share (after extraordinary items) (of ₹ 2/-each)- Basic & Diluted | 5.58 | 2.89 | 3.32 | 14.95 |

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 06th August, 2018.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



TARA PARTHASARTHY
JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Mumbai

Date : August 06, 2018

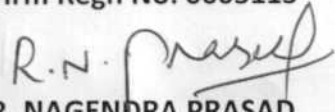
Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 30th June, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Ultramarine & Pigments Ltd
Mumbai.

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Ultramarine & Pigments Ltd** ("the Company"), for the quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
CHARTERED ACCOUNTANTS
Firm Regn No: 0005115




R. NAGENDRA PRASAD
Partner
Membership No. 203377

Date : 6th August, 2018
Place : Mumbai