



SIL/BSE/2018-19

Dated: 04<sup>th</sup> February 2019

The Manager,  
BSE Limited,  
Department of Corporate Services,  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai – 400 001

BSE Scrip : 526951

SUB: Un-audited Financial Results for the quarter and nine months ended December 31, 2018

Dear Sir/ Madam,

Pursuant to the Regulation 33 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2018, duly approved by the Board of Directors at its meeting held on February 04, 2019.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the "Limited Review Report" is attached for your records.

The Board Meeting commenced at 03.00 P.M. and concluded at ~~4.00~~ P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company at [www.stylam.com](http://www.stylam.com).

Kindly acknowledge receipt.

Thanking You.

For Stylam Industries Limited

  
Jagdish Gupta  
Managing Director

## **Stylam Industries Limited**

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**T:** +91-172-5021555/5021666 **F:** +91-172-5021495 **W:** [www.stylam.com](http://www.stylam.com) **CIN:** L20211CH1991PLCO11732  
(Govt. of India recognised Star Export House)



CHARTERED ACCOUNTANTS

## MITTAL GOEL & ASSOCIATES

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### Limited Review Report on Quarterly Unaudited Financial Results of Stylam Industries Limited

#### TO THE BOARD OF DIRECTORS OF STYLAM INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of STYLAM INDUSTRIES LIMITED (the "Company") for the Quarter ended December 31, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Goel & Associates

Chartered Accountants

  
CA Sandeep Kumar Goel

Partner

M. No: 099212



Date: 04<sup>th</sup> February 2019

Place: Chandigarh

**STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**


(Rs. in Lakh)

S. No	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Revenue from operations	11,957.08	10,866.00	8,187.31	33,589.26	23,685.01	33,954.20
	(b) Other income	(35.66)	12.30	107.31	41.76	125.80	233.78
	Total income from operations	11,921.42	10,878.30	8,294.62	33,631.02	23,810.81	34,187.98
2	Expenses						
	(a) Cost of materials consumed	6,199.32	6,314.30	4,656.33	17,510.22	13,385.38	17,755.56
	(b) Purchases of stock-in-trade	5.52	4.14	136.23	11.50	481.97	763.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	441.57	(353.64)	(330.89)	1,040.87	(1,237.25)	(344.16)
	(d) Excise Duty			-		142.08	157.30
	(e) Employee benefits expense	827.58	698.46	839.11	2,129.76	2,224.50	3,017.31
	(f) Finance Costs	301.82	260.14	239.39	770.80	669.56	770.44
	(g) Depreciation and amortisation expense	364.01	363.40	256.14	1,103.49	652.92	1,083.02
	(h) Other expenses	2,414.40	2,370.74	1,794.02	7,271.18	5,303.59	7,679.07
	Total expenses	10,554.22	9,657.54	7,590.34	29,837.82	21,622.76	30,882.12
3	Profit / (Loss) from operations before exceptional items	1,367.19	1,220.76	704.28	3,793.19	2,188.05	3,305.86
4	Exceptional items			-		-	-
5	Profit / (Loss) from ordinary activities before tax	1,367.19	1,220.76	704.28	3,793.19	2,188.05	3,305.86
6	Tax						
	-Current Tax	190.75	361.33	83.22	987.86	582.22	754.57
	-Deferred Tax	45.88	42.48	167.59	157.02	230.81	545.56
7	Net Profit / (Loss) after Tax from continuing operations	1,130.56	816.95	453.47	2,648.31	1,375.02	2,005.73
8	Extraordinary items (net of Tax)		-	-		-	-
9	Net Profit / (Loss) for the period	1,130.56	816.95	453.47	2,648.31	1,375.02	2,005.73
10	Other Comprehensive Income (net of Tax)	(2.96)	(2.93)	(3.41)	(8.87)	(8.32)	(203.50)
11	Total Comprehensive Income for the period (net of Tax)	1,127.60	814.02	450.06	2,639.44	1,366.70	1,802.23
12	Paid-up equity share capital (Face Value of Rs.10/-)	816.62	816.62	816.62	816.62	816.62	816.62
13	Earnings per share of Rs. 10/- each						
	Basic & Diluted	13.84	10.00	5.55	32.43	16.84	24.84

**Note:**

- The financial results for the quarter and nine months ended 31.12.2018 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 04th February, 2019. The Auditor have carried out Limited Review of the above results.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement's of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- Post the applicability of Goods and Service Tax (GST) with effect from 01st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue from operations and other expenses for the quarter and period ended 31st December, 2018 are not comparable with the previous periods/ year presented in the results.
- The Company operates into single business segment.
- Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

For Stylam Industries Limited

  
 Jagdish Gupta  
 Managing Director

Date: 04th February 2019  
Place: Chandigarh