



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

13th August, 2018

Ref: MSL/G/SEC/SE/2018-19/

BSE LIMITED

Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax No. 022-22723719/2037/39

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Stock Code : 500265

Scrip ID : MAHSEAMLES

Dear Sir,

The Board of Directors of the Company at its meeting held on 13th August, 2018 has considered and approved the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2018 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 2.00 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **MAHARASHTRA SEAMLESS LIMITED**


D.C.GUPTA

V.P. & Company Secretary

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)

Registered Office: Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511;
Email: Secretarial@mahaseam.com, Website: www.jindal.com

Corporate Office: Plot No. 30, Institutional Sector - 44, Gurugram - 122 002 (Haryana)

CIN - L99999MH1988PLC080545

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
			Audited		Audited
1	Revenue from operations				
	a. Sales / Income from Operations	60,743	63,012	47,971	215,471
	b. Other Operating Income	-	122	181	578
	Total Income from Operations	60,743	63,134	48,152	216,049
2	Other Income	3,514	1,561	1,756	6,730
3	Total Revenue (1+2)	64,257	64,695	49,908	222,779
4	Expenses				
	a. Cost of materials consumed	42,328	40,448	31,927	143,166
	b. Purchase of Stock in trade	-	191	44	1,378
	c. Change of inventories of finished goods, work in progress and stock in trade	(7,284)	(3,031)	(2,672)	(4,678)
	d. Excise Duty	-	-	3,123	3,123
	e. Employees benefits expenses	1,542	1,572	1,539	6,203
	f. Finance Costs	132	(20)	206	869
	g. Depreciation and amortisation expenses	1,956	1,919	1,799	7,445
	h. Other Expenses	9,790	11,518	8,111	36,234
	Total Expenses	48,464	52,597	44,077	193,740
5	Profit before Tax (3-4)	15,793	12,098	5,831	29,039
6	Tax Expenses including MAT	5,758	3,256	2,106	9,197
7	Net Profit for the period (5-6)	10,035	8,842	3,725	19,842
8	Other Comprehensive Income				
	i. Other Comprehensive income not to be reclassified to profit/(loss) in subsequent years				
	a. Remeasurement of defined Benefit Plans	10	42	6	62
	b. Impact of Tax	4	14	2	21
	Other Comprehensive Income for the Year (Net of Tax) (i+ii)	6	28	4	41
9	Total Comprehensive Income (Net of Tax) (7+8)	10,041	8,870	3,729	19,883
10	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350
11	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	14.98	13.20	5.56	29.61
12	Other Equity				293,785

SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Quarter Ended			Year End	
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	
1	Segment Revenue				
	a. Steel Pipes & Tubes	59,579	62,332	47,652	213,393
	b. Power - Electricity	1,164	802	500	2,656
	c. Others /Unallocated	3,514	1,561	1,756	6,730
	Total Income	64,257	64,695	49,908	222,779
	Less: Inter segment revenue	383	40	134	392
		63,874	64,655	49,774	222,387
2	Segment Results : Profit before tax and interest (EBIT) from each Segment				
	a. Steel Pipes & Tubes	11,605	10,384	4,008	21,952
	b. Power - Electricity	806	133	273	1,226
	c. Others /Unallocated	3,514	1,561	1,756	6,730
	Total	15,925	12,078	6,037	29,908
	Less: i) Interest & Financial Charges	132	(20)	206	869
	ii) Other Unallocable Expenditure	-	-	-	-
	Total Profit Before Tax	15,793	12,098	5,831	29,039
3	Segment Assets				
	a. Steel Pipes & Tubes	207,761	205,227	188,306	205,227
	b. Power - Electricity	23,431	23,873	18,678	23,873
	c. Others /Unallocated (Net)	130,037	116,470	119,010	116,470
	Total	361,229	345,570	325,994	345,570
4	Segment Liabilities				
	a. Steel Pipes & Tubes	24,147	19,838	16,619	19,838
	b. Power - Electricity	305	645	1,418	645
	c. Others /Unallocated (Net)	29,607	27,952	22,945	27,952
	Total	54,059	48,435	40,982	48,435

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018 and have undergone "Limited Review" by Statutory Auditors of the Company.
- 2 Post implementation of GST with effect from 1st July 2017, Revenue from operations is required to be presented net of GST. Accordingly Revenue from operations for the quarter ended 30th June 2018 is not comparable to the quarter ended 30th June 2017.
- 3 Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter. Tax expense comprise of current tax, deferred tax liabilities/assets and MAT credit entitlement, if any.
- 4 Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited



**Saket Jindal
Managing Director**

Place : Gurugram
Date : 13th August, 2018

Limited Review Report

**Review Report to
The Board of Directors,
Maharashtra Seamless Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Maharashtra Seamless Limited** ("the Company"), for the quarter ended June 30, 2018 ("the Statement") attached herewith, prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) specified under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B Jha & Co.
Chartered Accountants
(Firm Registration No. 301088E)



Satyabrata Pati
Partner
Membership No. 095080

Place: Gurugram
Date: 13th August 2018