

06th March, 2025

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898

EQ - ISIN: INE752E01010

Sub: <u>POWERGRID declared as successful bidder under TBCB.</u>

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Power Grid Corporation of India Limited ("POWERGRID") has been declared as successful bidder under Tariff Based Competitive Bidding to establish Inter-State transmission system for the project namely "Transmission System Strengthening at Kurnool-III PS for Integration of Additional RE Generation Projects" on build, own, operate and transfer (BOOT) basis. The Letter of Intent (LoI) has been received by POWERGRID on 06th March 2025.

The project comprises augmentation of transformation capacity at existing Kurnool-III substation and extension works at existing C'peta substation along with 765kV D/C Transmission Line. The entire scope of project is in the State of Andhra Pradesh.

Thanking You,

Yours faithfully,

(Satyaprakash Dash) Company Secretary & Compliance Officer