

November 14, 2018

The Manager – Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051	The General Manager – Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Dear Sir(s),

**Sub: Regulation 30 & 33 of SEBI (LODR) Regulations, 2015 (i) Unaudited Financial Results for the quarter/ half year ended September 30, 2018; and (ii) Interim Dividend for FY 2018-19.**

**Ref: Outcome of the Board Meeting held on November 14, 2018  
Meeting commenced at : 3.45 p.m. and concluded at : 5.30 p.m.**

We are pleased to inform you that the Board of Directors in its meeting held on November 14, 2018 have approved the unaudited Standalone and Consolidated Financial Results for the Quarter/ Half Year ended September 30, 2018.

Accordingly, we enclose herewith the following:

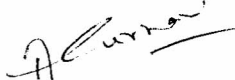
- a) Unaudited Standalone Financial Results for the quarter/ half year ended September 30, 2018 along with Limited Review Report from Auditors and Standalone Statement of Assets and Liabilities;
- b) Unaudited Consolidated Financial Results for the quarter/ half year ended September 30, 2018 along with Limited Review Report from Auditors and Consolidated Statement of Assets and Liabilities

We are also arranging to upload above on our website [www.polyplex.com](http://www.polyplex.com)

Further, the Board of Directors have decided to pay Interim Dividend for the Financial Year 2018-19 @ **Rs.10.00 per share** (of the face value of Rs.10/- each). '**Record Date**' for the purpose of payment of Interim Dividend has been fixed as **November 28, 2018** and is proposed to be paid within ten days from the aforesaid 'Record Date'.

Thanking You

Yours faithfully  
For Polyplex Corporation Limited

  
Ashok Kumar Gurnani  
Company Secretary

E-mail ID: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

Encl: as above  
**Polyplex Corporation Limited**

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : [www.polyplex.com](http://www.polyplex.com)

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors of  
Polyplex Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Polyplex Corporation Limited ("the Company") for the quarter and six months ended September 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Co.**  
**Chartered Accountants**  
**ICAI Registration No. 000756N**



**Yogesh K Gupta**  
**Partner**  
**Membership No. 093214**

Place: Noida

Dated: November 14, 2018

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited			Unaudited		Audited
I Revenue from operations	34,476	31,619	25,100	66,095	52,779	1,10,438
II Other income	1,397	12,618	1,496	14,015	3,068	6,398
III Total Revenue (I+II)	35,873	44,237	26,596	80,110	55,847	1,16,836
IV Expenses :						
a) Cost of materials consumed	24,238	22,301	17,733	46,539	37,113	77,629
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(405)	(692)	(460)	(1,097)	(820)	(1,035)
d) Excise Duty	-	-	-	-	1,570	1,570
e) Employee benefits expense	2,100	1,669	1,697	3,769	3,103	6,994
f) Finance costs	128	114	223	242	423	1,584
g) Depreciation and amortisation expense	1,057	1,032	1,287	2,089	2,544	4,751
h) Power & Fuel	2,438	2,058	1,803	4,496	3,393	6,888
i) Other Expenses	3,469	2,598	2,432	6,067	4,972	10,520
Total Expenses	33,025	29,080	24,715	62,105	52,298	1,08,901
V Profit before exceptional item and Tax (III-IV)	2,848	15,157	1,881	18,005	3,549	7,935
VI Exceptional Item Gain/ (Loss)	-	-	-	-	-	-
VII Profit before Tax (V+VI)	2,848	15,157	1,881	18,005	3,549	7,935
VIII Tax Expenses:						
a) Current Tax	1,068	3,052	563	4,120	896	1,902
b) Deferred Tax	(380)	128	(29)	(252)	(40)	143
Total Tax Expenses	688	3,180	534	3,868	856	2,045
IX Profit for the Period (VII-VIII)	2,160	11,977	1,347	14,137	2,693	5,890
X Other Comprehensive Income	-	-	-	-	-	24
XI Total Comprehensive Income for the period (IX + X)	2,160	11,977	1,347	14,137	2,693	5,914
XII Paid-up equity share capital (Face value Rs. 10/- each)	3,198	3,198	3,198	3,198	3,198	3,198
XIII Other equity as per Audited Balance Sheet	-	-	-	-	-	43,877
XIV Earnings Per Share (EPS)(Face value Rs. 10/- each)						
a) Basic (In Rupees) (Not annualised)	6.75	37.45	4.21	44.20	8.42	18.41
b) Diluted (In Rupees) (Not annualised)	6.75	37.45	4.21	44.20	8.42	18.41



## Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

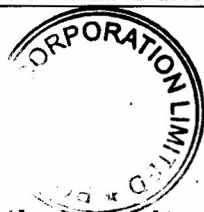
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars		As at	
		30-09-2018	31-03-2018
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets:</b>		
	(a) Property, Plant and Equipment	29,713	31,620
	(b) Capital Work-in-Progress	1,688	221
	(c) Investment Property	311	311
	(d) Other Intangible Assets	2	3
	(e) Financial Assets:		
	(i) Investments	4,699	4,699
	(ii) Loans	920	831
	(f) Deferred Tax Assets (Net)	1,388	1,851
	(g) Other Non Current Assets	1,437	1,691
	<b>Total Non Current Assets</b>	<b>40,158</b>	<b>41,227</b>
2	<b>Current Assets :</b>		
	(a) Inventories	16,520	13,695
	(b) Financial Assets:		
	(i) Current Investments	-	-
	(ii) Trade Receivables	15,738	11,485
	(iii) Cash & Cash Equivalents	1,216	290
	(iv) Bank Balances other than Cash & Cash equivalents above	241	154
	(v) Loans	1,547	1,472
	(vi) Other Financial Assets	114	142
	(c) Current Tax Assets	-	454
	(d) Other Current Assets	6,301	6,068
	<b>Total Current Assets</b>	<b>41,677</b>	<b>33,760</b>
	<b>TOTAL ASSETS</b>	<b>81,835</b>	<b>74,987</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	3,256	3,256
	(b) Other Equity	48,417	43,877
	<b>Total Equity</b>	<b>51,673</b>	<b>47,133</b>
2	<b>Liabilities</b>		
2.1	<b>Non Current Liabilities:</b>		
	(a) Financial Liabilities:		
	(i) Borrowings	8,713	4,601
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	312	212
	(c) Other Non Current Liabilities	158	161
	<b>Total Non Current Liabilities</b>	<b>9,183</b>	<b>4,974</b>
2.2	<b>Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	9,447	13,392
	(ii) Trade Payables:		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,503	1,592
	(iii) Other Financial Liabilities	5,250	6,335
	(b) Other Current Liabilities	1,790	1,402
	(c) Provisions	159	159
	(d) Current Tax Liabilities	830	-
	<b>Total Current Liabilities</b>	<b>20,979</b>	<b>22,880</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>81,835</b>	<b>74,987</b>



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## Notes: - Standalone Results

- 1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2018.
- 2) Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3) The Statutory Auditors of the Company have carried out a limited review of the results.
- 4) Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter / half year ended September 30, 2018 are not comparable with previous periods.
- 5) According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. Plastic Films.
- 6) "Other Income" includes dividend income received from subsidiaries

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
Dividend Income	1,252	12,108	1,043	13,360	2,333	4,514

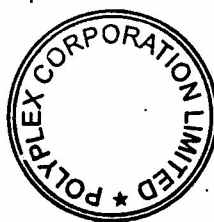
- 7) "Other Expenses /Income" include unrealised foreign exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
In Other Income	-	155	151	-	15	122
In Other Expenses	822	-	-	120	-	-

- 8) Ind AS 115, Revenue from Contracts with Customers, has been made effective from April 1, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- 9) Board of Directors of the Company have approved payment of Interim Dividend for the Financial Year 2018-19 @ Rs.10/- per share (of the face value of Rs.10/- each). 'Record Date' for the purpose of payment of Interim Dividend for the Financial Year 2018-19 has been fixed as November 28, 2018.
- 10) Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: NOIDA  
Date: November 14, 2018



*Brij Kishore Soni*  
Brij Kishore Soni  
Director

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULT**

To  
The Board of Directors of  
Polyplex Corporation Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Polyplex Corporation Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI circular no. – CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
  
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
  
3. The statement includes results of the following entities:
  - I. Subsidiaries:-
    - a. Polyplex (Thailand) Public Company Limited (PTL)
    - b. Polyplex (Asia) Pte. Limited (PAPL)
  
  - II. Step Down Subsidiaries:-
    - a. Polyplex (Singapore) Pte. Limited (PSPL)
    - b. Polyplex Trading (Shenzen) Company Limited (PTSL)
    - c. EcoBlue Limited (EcoBlue)
    - d. Polyplex Europe B.V. (PEBV)
    - e. Polyplex Europa Polyester Film Sanayi ve Ticaret Anonim Sirketi (PE)
    - f. Polyplex Paketleme Cozumleri Sanayi ve Ticaret Anonim Sirketi (PP)
    - g. Polyplex USA LLC (PU)
    - h. Polyplex America Holdings Inc. (PAH)



- i. PAR LLC (USA)
- j. PT Polyplex Films Indonesia

4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. (a) We did not review the financial results of eight subsidiaries included in the consolidated financial result, whose financial results reflect total revenue (excluding Other Income) of Rs. 64,326 Lakhs for the quarter ended September 30, 2018, Rs. 1,24,770 Lakhs for the six months ended September 30, 2018 and total assets of Rs. 4,44,298 Lakhs as at September 30, 2018 as considered in the consolidated financial results. These subsidiaries are located outside India whose interim financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted these financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

Our review report, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the review reports of the other auditors and certified converted financial statement by the management.

(b) We have relied on the management certified financial statements (un-reviewed) of two subsidiaries, whose financial results reflect total revenue of Rs. 3,384 Lakhs for the quarter ended September 30, 2018, Rs. 6,888 Lakhs for the six months ended September, 30 2018 and total assets of Rs. 1,14,322 Lakhs as at September 30, 2018 as considered in the consolidated financial results.

Our review report, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on certified financial statement by the management.





6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in all material respects in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Co.**  
**Chartered Accountants**  
**ICAI Registration No. 000756N**



**Yogesh K Gupta**  
**Partner**  
**Membership No. 093214**

Place: Noida  
Dated: November 14, 2018

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited			Unaudited		Audited
I Revenue from operations	1,17,349	1,06,504	86,293	2,23,853	1,69,501	3,58,804
II Other income	2,146	4,559	842	6,705	1,599	4,417
III <b>Total Revenue (I+II)</b>	<b>1,19,495</b>	<b>1,11,063</b>	<b>87,135</b>	<b>2,30,558</b>	<b>1,71,100</b>	<b>3,63,221</b>
IV <b>Expenses :</b>						
a) Cost of materials consumed	70,593	64,765	50,812	1,35,358	99,372	2,10,730
b) Purchase of stock in trade	3,366	3,501	2,787	6,867	4,926	11,170
c) Changes in inventories of finished goods, work in progress and stock in trade	(3,476)	(2,614)	(2,616)	(6,090)	(4,656)	(6,928)
d) Excise Duty	-	-	-	-	1,570	1,570
e) Employee benefits expense	8,731	7,943	7,575	16,674	14,665	30,323
f) Finance costs	768	763	789	1,531	1,536	3,943
g) Depreciation and amortisation expense	5,102	4,976	4,907	10,078	9,677	18,501
h) Power & Fuel	6,368	5,736	5,180	12,104	9,979	20,570
i) Other Expenses	10,937	11,059	10,262	21,996	23,285	41,952
<b>Total Expenses</b>	<b>1,02,389</b>	<b>96,129</b>	<b>79,696</b>	<b>1,98,518</b>	<b>1,60,354</b>	<b>3,31,831</b>
V Profit before exceptional item and Tax (III-IV)	17,106	14,934	7,439	32,040	10,746	31,390
VI Exceptional Items Gain/ (Loss)	-	-	-	-	-	-
VII Profit before Tax (V+VI)	17,106	14,934	7,439	32,040	10,746	31,390
VIII Tax Expenses:						
a) Current Tax	1,610	3,268	904	4,878	1,413	2,830
b) Deferred Tax	(436)	128	(29)	(308)	(40)	148
Total Tax Expenses	1,174	3,396	875	4,570	1,373	2,978
IX <b>Profit for the Period (VII-VIII)</b>	<b>15,932</b>	<b>11,538</b>	<b>6,564</b>	<b>27,470</b>	<b>9,373</b>	<b>28,412</b>
X Other Comprehensive Income :						
(a) <b>Items that will not be reclassified to Profit or Loss:</b>						
(i) Gain / (Loss) of defined benefit obligations	13	(13)	(19)	-	(59)	113
(ii) Less: Income tax in relation to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	8
(b) <b>Items that will be reclassified to Profit or Loss:</b>						
(i) Gain / (Loss) on change in fair value of Investment	-	-	-	-	-	(133)
(ii) Exchange differences on translation of foreign operations	17,375	4,626	6,378	22,001	14,527	22,864
Total Other Comprehensive Income {a (i-ii) + b (i+ii)}	17,388	4,613	6,359	22,001	14,468	22,836
XI <b>Total Comprehensive Income for the period (IX+X)</b>	<b>33,320</b>	<b>16,151</b>	<b>12,923</b>	<b>49,471</b>	<b>23,841</b>	<b>51,248</b>
XII Profit for the period attributable to:						
Owner of the Parent	9,000	6,091	3,581	15,091	5,068	15,946
Non-controlling Interest	6,932	5,447	2,983	12,379	4,305	12,466
XIII Other Comprehensive Income for the period attributable to:						
Owner of the Parent	11,536	4,815	3,915	16,351	8,007	11,519
Non-controlling Interest	5,852	(202)	2,444	5,650	6,461	11,317
XIV Total Comprehensive Income for the period attributable to: (XII+XIII)						
Owner of the Parent	20,536	10,906	7,496	31,442	13,075	27,465
Non-controlling Interest	12,784	5,245	5,427	18,029	10,766	23,783
XV Paid-up equity share capital (Face value Rs. 10/- each)	3,198	3,198	3,198	3,198	3,198	3,198
XVI Other equity as per Audited Balance Sheet	-	-	-	-	-	2,51,566
XVII Earnings Per Equity Share (EPS) (Face value Rs. 10/- each)						
a) <b>Basic (In Rupees) (Not annualised)</b>	<b>28.14</b>	<b>19.04</b>	<b>11.20</b>	<b>47.18</b>	<b>15.85</b>	<b>49.85</b>
b) <b>Diluted (In Rupees) (Not annualised)</b>	<b>28.14</b>	<b>19.04</b>	<b>11.20</b>	<b>47.18</b>	<b>15.85</b>	<b>49.85</b>



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## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	
	30-09-2018	31-03-2018
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non Current Assets:</b>		
(a) Property, Plant and Equipment	2,35,679	2,21,376
(b) Capital Work-in-Progress	4,088	809
(c) Investment Property	311	311
(d) Goodwill	24	19
(e) Other Intangible Assets	74	71
(f) Financial Assets:		
(i) Investments	7,507	13,255
(ii) Loans	1,059	950
(iii) Other Financial Assets	34,742	33,734
(g) Deferred Tax Assets (Net)	4,755	4,935
(h) Other Non-Current Assets	11,198	6,974
<b>Total Non Current Assets</b>	<b>2,99,437</b>	<b>2,82,434</b>
<b>2 Current Assets :</b>		
(a) Inventories	66,570	56,653
(b) Financial Assets:		
(i) Current Investments	203	94
(ii) Trade Receivables	64,525	54,967
(iii) Cash & Cash Equivalents	20,337	35,935
(iv) Bank Balances other than Cash & Cash equivalents above	47,390	42,167
(v) Loans	1,768	1,478
(vi) Other Financial Assets	3,555	3,001
(c) Current Tax Assets	45	562
(d) Other Current Assets	12,392	9,505
<b>Total Current Assets</b>	<b>2,16,785</b>	<b>2,04,362</b>
<b>TOTAL ASSETS</b>	<b>5,16,222</b>	<b>4,86,796</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	3,256	3,256
(b) Other Equity	2,73,415	2,51,566
(c) Non Controlling Interests	1,21,592	1,07,221
<b>Total Equity</b>	<b>3,98,263</b>	<b>3,62,043</b>
<b>2 Liabilities</b>		
<b>2.1 Non Current Liabilities:</b>		
(a) Financial Liabilities:		
(i) Borrowings	20,086	25,482
(ii) Other Financial Liabilities	-	-
(b) Provisions	1,084	849
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	158	161
<b>Total Non Current Liabilities</b>	<b>21,328</b>	<b>26,492</b>
<b>2.2 Current Liabilities:</b>		
(a) Financial Liabilities		
(i) Borrowings	38,689	48,388
(ii) Trade Payables:		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	29,857	26,747
(iii) Other Financial Liabilities	24,417	20,443
(b) Other Current Liabilities	2,472	2,415
(c) Provisions	159	159
(d) Current Tax Liabilities (Net)	1,037	109
<b>Total Current Liabilities</b>	<b>96,631</b>	<b>98,261</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,16,222</b>	<b>4,86,796</b>



### Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

## Notes: - Consolidated Results

- 1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2018.
- 2) Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3) The Statutory Auditors of the Company have carried out a limited review of the results.
- 4) Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter / half year ended September 30, 2018 are not comparable with the previous periods.
- 5) According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. Plastic Films.
- 6) "Other Expenses /Income" include unrealised foreign exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
In Other Income	964	1,331	-	2,296	-	-
In Other Expenses	-	-	945	-	5,224	4,934

- 7) Ind AS 115, Revenue from Contracts with Customers, has been made effective from April 1, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- 8) New Greenfield PET Film Line project with a capacity of 44000 TPA alongwith Resin and Metallizing plant being setup by PT Polyplex Films Indonesia, at Indonesia is progressing as per schedule.
- 9) Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: NOIDA  
Date: November 14, 2018



*Brij Kishore Soni*  
Brij Kishore Soni  
Director



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