

# TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

## E-filing through BSE Listing Centre

AC/1225/IX  
The GENERAL MANAGER  
CORPORATE RELATIONSHIP DEPARTMENT  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort  
Mumbai 400 001

May 28, 2018

Dear Sir,

Sub: **Revised** Audited Financial Results (Standalone and Consolidated) for January-March 2018 quarter (Q4) and Financial Year ended 31.3.2018.

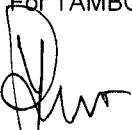
Ref: **1) Scrip Code No. 533170.**  
**2) Your e-mail dated 25.05.2018**

In reply to your e-mail dated 25.05.2018, please find attached **Revised** Audited Financial Results (Standalone and Consolidated) for January-March 2018 quarter (Q4) and Financial Year ended 31.3.2018.

**Revised financial results (Standalone and Consolidated) is being sent for bifurcation of Trade Payables figures reported in the balance sheet and a suitable note no. 6 inserted in this revised financial statements.**

Please take the above submission/information on record.

Thanking you  
Yours faithfully,  
For TAMBOLI CAPITAL LTD



(Vipul H. Pathak)  
CHIEF FINANCIAL OFFICER

Encl: As above

Statement of Audited Standalone Financial Results for the Quarter and financial year ended March 31, 2018

Sr. No.	Particulars	Quarter ended			Accounting year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	Previous Accounting Year ended 31.3.2017
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	2	3	4	5	6	7
I	Revenue from Operations (net of excise duty/GST)	22.70	20.18	21.01	175.93	163.67
II	Other Income (Net)	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (1+2)	22.70	20.18	21.01	175.93	163.67
IV	Expenses:					
(a)	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	2.92	2.63	2.58	10.39	9.68
(e)	Finance costs	0.00	0.02	0.00	0.02	0.00
(f)	Depreciation and amortisation expense	0.01	0.01	0.02	0.04	0.09
(g)	Other Expenses	3.47	3.06	2.41	13.79	12.34
(h)	Total Expenses (IVa to IVg)	6.40	5.72	5.01	24.24	22.11
V	Profit before exceptional and extraordinary items and tax (III-IV)	16.30	14.46	16.00	151.69	141.56
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	16.30	14.46	16.00	151.69	141.56
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	16.30	14.46	16.00	151.69	141.56
X	Tax expense:					
(a)	Current Tax	4.14	3.73	5.01	15.46	18.12
(b)	Deferred Tax	0.00	0.00	0.00	-0.01	-0.01
(c)	Earleir years tax	0.00	-0.01	0.00	-0.01	0.01
(d)	Total Tax Expense (Xa to Xc)	4.14	3.72	5.01	15.44	18.12
XI	Profit (Loss) for the period from continuing operations (IX-X)	12.16	10.74	10.99	136.25	123.44
XII	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	12.16	10.74	10.99	136.25	123.44
XVI	Paid-up equity share capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00
XVII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				437.10	370.29
XVIII	Earnings per equity share:					
(1)	Basic	0.12	0.11	0.11	1.37	1.24
(2)	Diluted	0.12	0.11	0.11	1.37	1.24

Standalone Statement of Assets and Liabilities for Companies for the half year ended March 31, 2018.

Sr. No.	Particulars	As at end of	
		31.03.2018	31.03.2017
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Fund:</b>		
a)	Share Capital	992.00	992.00
b)	Reserves & Surplus	437.10	370.29
c)	Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1,429.10	1,362.29
2	Share Application Money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	<b>Non-Current Liabilities</b>		
a)	Long-term borrowings	0.00	0.00
b)	Deferred Tax Liabilities (net)	0.02	0.03
c)	Other long-term liabilities	0.00	0.00
d)	Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.02	0.03
5	<b>Current Liabilities</b>		
a)	Short-term borrowings	0.00	0.00
b)	Trade payables:		
b1)	Total outstanding dues of micro and small enterprises (Refer notes-6 below)	0.00	0.00
b2)	Total outstanding dues of creditors other than micro and small enterprises	0.73	0.93
c)	Other current liabilities	5.70	4.82
d)	Short-term provisions	0.66	0.66
	Sub total - Current Liabilities	7.09	6.41
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,436.21</b>	<b>1,368.73</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Fixed assets	0.13	0.17
b)	Goodwill on consolidation	0.00	0.00
c)	Non-current investments	291.10	291.10
d)	Deferred tax assets (net)	0.00	0.00
e)	Long-term loans and advances	554.90	555.50
f)	Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	846.13	846.77
2	<b>Current assets</b>		
a)	Current investments	0.00	0.00
b)	Inventories	0.00	0.00
c)	Trade receivables	0.00	0.00
d)	Cash & cash equivalents	555.62	489.93
e)	Short-term loans and advances	34.46	32.03
f)	Other current assets	0.00	0.00
	Sub total - Current assets	590.08	521.96
	<b>TOTAL ASSETS</b>	<b>1,436.21</b>	<b>1,368.73</b>

Notes:

- The above results have been taken on record by the Board of Directors on 15.05.2018 after being audited by Statutory Auditors and reviewed by the Audit Committee.
- The Board of Directors have recommended payment of dividend @ 7% i.e. Rs. 0.70 per equity share subject to approval of shareholders at the ensuing General Meeting.
- There was no exceptional / extraordinary item during the quarter and financial year ended 31.03.2018.
- Previous periods' figures have been regrouped/rearranged where necessary.
- The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Castings Limited.
- The Company has not received information from vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosure relating to the amounts unpaid as at the year end under the Act have not been given.
- There is no qualification in Auditors Report for the year ended March 31, 2018.
- During the quarter, no complaints from investor were received. There were no complaints pending at the beginning and at the end of the quarter.

Date : 28.05.2018  
Place : Bhavnagar



*Vaibhav B. Tamboli*  
Vaibhav B. Tamboli  
DIRECTOR

**Statement of Audited Consolidated Financial Results for the Quarter and financial year ended March 31, 2018**

Sr. No.	Particulars	Quarter ended			Accounting year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	Previous Accounting Year ended 31.3.2017
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	2	3	4	5	6	7
(₹ in Lacs)						
I	Revenue from Operations:					
(a)	Revenue from Operations (net of excise duty/GST)	1,632.75	1,230.05	1,089.01	5,367.49	5,454.16
(b)	Other Operational Income	109.94	64.51	4.80	215.12	66.09
(c)	Total Income from Operations (Ia+Ib)	1,742.69	1,294.56	1,093.81	5,582.61	5,520.25
II	Other Income (Net)	0.03	0.00	2.81	1.16	4.87
III	Total Revenue (Ic+II)	1,742.72	1,294.56	1,096.62	5,583.77	5,525.12
IV	Expenses:					
(a)	Cost of Materials consumed	384.90	352.84	369.90	1,406.59	1,652.26
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	96.15	10.14	-59.58	146.78	-57.06
(d)	Employee benefits expense	250.48	212.89	174.67	871.69	803.88
(e)	Finance costs	14.77	15.02	17.33	65.99	53.78
(f)	Depreciation and amortisation expense	85.83	78.20	81.70	342.56	334.79
(g)	Other Expenses	483.62	399.22	418.47	1,694.86	1,675.97
(h)	Total Expenses IVa to IVg	1,315.75	1,068.11	1,002.49	4,528.47	4,463.62
V	Profit before exceptional and extraordinary items and tax (III-IV)	426.97	226.45	94.13	1,055.30	1,061.50
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	426.97	226.45	94.13	1,055.30	1,061.50
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	426.97	226.45	94.13	1,055.30	1,061.50
X	Tax expense:					
(a)	Current Tax	137.64	64.23	15.81	340.46	348.92
(b)	Deferred Tax	7.22	13.68	18.53	11.04	13.92
(c)	Earlier years tax	4.15	-0.04	0.00	4.11	-5.60
(d)	Total Tax Expense (Xa to Xc)	149.01	77.87	34.34	355.61	357.24
XI	Profit (Loss) for the period from continuing operations (IX-X)	277.96	148.58	59.79	699.69	704.26
XII	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	277.96	148.58	59.79	699.69	704.26
XVI	Paid-up equity share capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00
XVII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				5,404.03	4,792.67
XVIII	Earnings per equity share:					
(1)	Basic	2.80	1.50	0.60	7.05	7.10
(2)	Diluted	2.80	1.50	0.60	7.05	7.10

**Consolidated Statement of Assets and Liabilities for Companies for the half year ended March 31, 2018.**

Sr. No.	Particulars	As at end of	
		31.03.2018	31.03.2017
		(₹ in Lacs)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Fund:</b>		
a)	Share Capital	992.00	992.00
b)	Reserves & Surplus	5,404.03	4,792.67
c)	Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	6,396.03	5,784.67
2	Share Application Money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	<b>Non-Current Liabilities</b>		
a)	Long-term borrowings	309.62	334.41
b)	Deferred Tax Liabilities (net)	38.72	27.68
c)	Other long-term liabilities	2.71	5.60
d)	Long-term provisions	16.87	15.66
	Sub-total - Non-current liabilities	367.92	383.35
5	<b>Current Liabilities</b>		
a)	Short-term borrowings	43.22	106.71
b)	Trade payables:		
b1)	Total outstanding dues of micro and small enterprises (Refer notes-6 below)	0.00	0.00
b2)	Total outstanding dues of creditors other than micro and small enterprises	322.92	170.03
c)	Other current liabilities	357.01	302.48
d)	Short-term provisions	73.30	67.44
	Sub total - Current Liabilities	796.45	646.66
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,560.40</b>	<b>6,814.68</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Fixed assets	2,312.37	2,121.21
b)	Goodwill on consolidation	0.00	0.00
c)	Non-current investments	1.10	1.10
d)	Deferred tax assets (net)	0.00	0.00
e)	Long-term loans and advances	54.79	48.25
f)	Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	2,368.26	2,170.56
2	<b>Current assets</b>		
a)	Current investments	0.00	0.00
b)	Inventories	655.69	1,024.02
c)	Trade receivables	1,149.32	748.73
d)	Cash & cash equivalents	2,398.52	2,202.11
e)	Short-term loans and advances	147.42	200.48
f)	Other current assets	641.19	468.78
	Sub total - Current assets	5,192.14	4,644.12
	<b>TOTAL ASSETS</b>	<b>7,560.40</b>	<b>6,814.68</b>

**Notes:**

- The above results have been taken on record by the Board of Directors on 15.05.2018 after being audited by Statutory Auditors and reviewed by the Audit Committee.
- The Board of Directors has recommended payment of dividend @ 7% i.e. Rs. 0.70 per equity share subject to approval of shareholders at the ensuing General Meeting.
- There was no exceptional / extraordinary item during the quarter and financial year ended 31.03.2018.
- Previous periods' figures have been regrouped/rearranged where necessary.
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- There is no qualification in Auditors Report for the year ended March 31, 2018.
- During the quarter, no complaints from investor were received. There were no complaints pending at the beginning and at the end of the quarter.

Date : 28.05.2018  
Place : Bhavnagar



*Vaibhav B. Tamboli*

Vaibhav B. Tamboli  
DIRECTOR