



## Karuturi Global Limited

Office : # 204, Embassy Center, 11, Crescent Road, Bangalore - 560 001, INDIA  
Tel : 0091 80 23085300 • E-mail : info@karuturi.com  
url : karuturi.com • CIN : L01122KA1994PLC016834

14/08/2018

To,  
The Manager Listing Compliance  
B.S.E Limited  
P.J Towers, Dalal Street  
Mumbai-400001

To,  
The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Dear Sir/Madam,

**Subject: Outcome of Board of Directors Meeting**

As intimated vide our letter dated 07<sup>th</sup> August ,2018 the Board of Directors of the Company Karuturi Global Limited met dated 14<sup>th</sup> August,2018 and inter-alia approved the following transaction:

1. Approval of the Un-Audited Financial Results of the Company for the quarter ended 30.06.2018, enclosed a copy of the Financial Results along with the Limited Review Report.
2. Approval of AGM Notice.
3. Approval of Board of Directors Report.
4. Approval of the appointment of scrutinizer and e-voting agency for the ensuing AGM.
5. Any other matter with permission of the Chairman.

Kindly, take this into your record as per SEBI (LODR) Regulations.

For Karuturi Global Limited

Sai Rama Krishna Karuturi  
Managing Director





## KARUTURI GLOBAL LIMITED

Regd Office: #204, Embassy Centre, 11, Crescent Road, Bangalore - 560001

CIN: L01122KA1994PLC016834, Email: info@karuturi.com, website: www.karuturi.com, Tel: 080-23085300

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

(All figures Rupees in Lakhs)

S. No	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Net Revenue/Income from Operations	5,463.25	8,227.05	4,279.10	22,959.12
2	Other Income	6.54	2,019.05	0.71	2,391.15
3	<b>Total Income from Operations (net)</b>	<b>5,469.80</b>	<b>10,246.09</b>	<b>4,279.81</b>	<b>25,350.27</b>
4	<b>Expenses</b>				
a)	Cost of Materials Consumed	171.27	1,910.19	332.82	3,370.06
b)	Purchase of Stock-in Trade	2,116.08	3,418.15	1,445.14	9,798.31
c)	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	17.39	(0.36)	(1.09)	5.25
d)	Employee Benefits Expense	45.18	31.64	38.99	145.52
e)	Finance Costs	113.73	6.95	145.73	487.74
f)	Depreciation and Amortisation Expenses	833.25	1,031.14	869.29	3,277.35
g)	Other Expenses	2,044.14	136.42	1,295.62	3,262.47
	<b>Total Expenses (4a to 4g)</b>	<b>5,341.03</b>	<b>6,534.13</b>	<b>4,126.50</b>	<b>20,346.70</b>
5	<b>Profit/(loss) before exceptional items &amp; tax (3-4)</b>	<b>128.77</b>	<b>3,711.96</b>	<b>153.31</b>	<b>5,003.57</b>
6	Exceptional Items/Prior period items	(166.95)	2,246.06	-	(173.73)
7	<b>Profit/(loss) before tax (5-6)</b>	<b>295.72</b>	<b>1,465.91</b>	<b>153.31</b>	<b>5,177.30</b>
8	Tax Expense	(55.67)	57.18	89.64	(15.78)
9	<b>Net Profit/(Loss) for the period after tax (7-8)</b>	<b>351.39</b>	<b>1,408.73</b>	<b>63.67</b>	<b>5,193.08</b>
10	Other Comprehensive Income	0.02	1.78	0.71	2.54
11	<b>Total Comprehensive Income (9-10)</b>	<b>351.41</b>	<b>1,410.51</b>	<b>64.39</b>	<b>5,195.61</b>
12	Paid-up equity share capital (Face Value of the Share Rs. 1/-)	14,975.32	14,975.32	14,975.32	14,975.32
13	Earnings Per Share (of Rs. 1/- each) (not annualised):				
	(a) Basic	0.023	0.094	0.004	0.347
	(b) Diluted	0.023	0.094	0.004	0.347

#### Notes :

1. The above results as reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 14th Aug, 2018.
2. Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.

Place : Bangalore

Date : 14/08/2018

For Karuturi Global Limited

Yeshoda Karuturi  
Executive Director



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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018**

(All figures Rupees in Lakhs)

S. No	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Net Revenue/Income from Operations	207.29	221.07	221.09	865.33
2	Other Income	(11.79)	0.41	0.04	9.62
3	<b>Total Revenue (1+2)</b>	<b>195.50</b>	<b>221.48</b>	<b>221.13</b>	<b>874.95</b>
4	<b>Expenses</b>				
a)	Cost of Materials Consumed	5.03	4.82	7.52	17.99
b)	Purchase of Stock-in Trade	190.56	194.29	204.24	790.68
	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	17.58	(0.48)	(1.09)	5.13
d)	Employee Benefits Expense	14.55	14.45	16.40	59.51
e)	Finance Costs	0.07	0.04	0.04	0.16
f)	Depreciation and Amortisation Expenses	9.18	4.70	21.23	36.70
g)	Other Expenses	145.29	59.43	64.59	159.86
	<b>Total Expenses (4a to 4g)</b>	<b>382.25</b>	<b>277.26</b>	<b>312.95</b>	<b>1,070.04</b>
5	<b>Profit/(loss) before exceptional items &amp; tax (3-4)</b>	<b>(186.75)</b>	<b>(55.78)</b>	<b>(91.82)</b>	<b>(195.09)</b>
6	Exceptional Items/Prior period items	(263.86)	(0.00)	-	(173.73)
7	<b>Profit/(loss) before tax (5-6)</b>	<b>77.12</b>	<b>(55.78)</b>	<b>(91.82)</b>	<b>(21.36)</b>
8	Tax Expense	(55.67)	57.15	(29.54)	(15.81)
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>132.79</b>	<b>(112.93)</b>	<b>(62.28)</b>	<b>(5.55)</b>
10	Other Comprehensive Income	0.02	1.54	0.71	2.54
11	<b>Total Comprehensive Income (9-10)</b>	<b>132.81</b>	<b>(111.38)</b>	<b>(61.57)</b>	<b>(3.00)</b>
12	Paid-up equity share capital (Face Value of the Share Rs. 1/-)	14,975.32	14,975.32	14,975.32	14,975.32
13	Earnings Per Share (of Rs. 1/- each) (not annualised):				
	(a) Basic	0.009	(0.007)	(0.004)	(0.000)
	(b) Diluted	0.009	(0.007)	(0.004)	(0.000)

**Notes :**

- The above results as reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 14th Aug, 2018.
- Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.

Place : Bangalore

Date : 14/08/2018

For Karuturi Global Limited

Yeshoda Karuturi  
Executive Director



LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS,  
KARUTURI GLOBAL LIMITED,  
Bangalore.

1. We have reviewed the accompanying statement of unaudited financial results of M/s Karuturi Global Limited for the period 1<sup>st</sup> April 2018 to 30<sup>th</sup> June 2018 being submitted by company Pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as Modified by Circular No. CIR/CFD/FAC/62/216 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we pointed out some of the exceptions as stated in the annexures to this report, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that is not been prepared in accordance with relevant financial reporting framework.





**ANNEXURE TO LIMITED REVIEW REPORT OF KARUTURI GLOBAL LIMITED FOR THE  
QUARTER ENDED 30<sup>TH</sup> JUNE 2018**

1. This is to state that we have conducted our review only on the standalone financial statement of M/s. Karuturi Global Limited and we have not conducted any review of any of the other subsidiaries or consolidated financial results and standalone balance sheet of the company.
2. During the Quarter, the company has made the sales amounting to Rs. 207.29 Lakhs & Purchase amounting to Rs. 195.46 Lakhs.

For K G Rao & Co  
Chartered Accountants  
FRN 010463S

Krishnaraj K  
Partner  
M. No. 217422



Place: Bangalore  
Date: 14-08-2018