



Futuristic Solutions Limited

CIN : L74899DL1983PLC016586

May 25, 2019

To,

Listing Department
BSE Limited
Floor 25, PJ Towers
Dalal Street, Mumbai - 400001

Listing Department,
The Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi-110002

Sir,

Sub: Audited financial results for the quarter/ year ended on March 31, 2019

This is with reference to captioned subject, we are pleased to inform you that the Board of Directors at its meeting held today i.e. Saturday, May 25 2019, has approved the Audited Financial Results for the quarter/ year ended on March 31, 2019 and Auditor Report thereon. The meeting commenced at 4.00 pm and concluded at 5.05 pm.

A copy of Limited Review Report of the Auditors of the Company in respect of the said results is also enclosed.

Kindly acknowledge the receipt.

Thanking You,

For **Futuristic Solutions Limited**

Kuljit Kaur
(Company Secretary)

KRA & ASSOCIATES

Chartered Accountants

Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Futuristic Solutions Limited**

We have audited the quarterly financial results of **Futuristic Solutions Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on the audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019; and



- iii. as stated in the financial results for the quarter ended March 31, 2019 are balancing figures between audited figures for full financial year ended March 31, 2019 and the published unaudited figures for nine months ended December 31, 2018, which are subject to limited review.

For KRA & Associates
Chartered Accountants
Firm's Registration No-02352N



Ashvani Goel
Partner
Membership No-503452
Date 25/05/2019
Place- New Delhi

FUTURISTIC SOLUTIONS LIMITED

Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2019

(Rs. In Lacs)

| S.NO. | PARTICULARS | Quarter ended | | | Year ended | |
|-------|--|---------------|------------|------------|------------|------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | (a) Net sales/income from operations | 9.11 | 374.00 | 1.15 | 395.43 | 29.14 |
| | (b) Other Income | - | 5.50 | 0.24 | 6.08 | 0.71 |
| | Total Income(a+b) | 9.11 | 379.50 | 1.39 | 401.51 | 29.85 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | - | - | - | - | - |
| | b. Purchase of stock -in-trade | - | - | (4.75) | - | - |
| | c. Change in inventories of finished goods, work-in-progress and stock -in-trade | (2.88) | 239.11 | 8.75 | 237.85 | 13.58 |
| | d. Employee benefit expense | 7.30 | 8.93 | 12.67 | 34.35 | 52.55 |
| | e. Finance Cost | 4.56 | 7.28 | 5.47 | 25.89 | 21.59 |
| | f. Depreciation and amortisation expense | 2.11 | 2.11 | 3.28 | 8.41 | 9.44 |
| | g. Other Expenses | 19.96 | 7.56 | 8.02 | 39.80 | 28.61 |
| | Total Expenses | 31.06 | 264.98 | 33.44 | 346.30 | 125.77 |
| 3 | Profit before Exceptional items & Tax (1-2) | (21.95) | 114.52 | (32.05) | 55.21 | (95.92) |
| 4 | Exceptional Items | | | | | |
| 5 | Profit/ (loss) before tax (3-4) | (21.95) | 114.52 | (32.05) | 55.21 | (95.92) |
| 6 | Tax Expenses: | | | | | |
| | (a) Current Year | (13.67) | 13.67 | - | - | - |
| | (b) Earlier Year | - | - | - | (0.81) | 0.37 |
| | (c) Deferred Tax | (1.74) | - | (0.08) | (2.68) | 0.03 |
| 7 | Profit / (Loss) for the period from continuing operation(5-6) | (6.54) | 100.85 | (31.97) | 58.71 | (96.32) |
| 8 | Profit/(loss) from discontinued operation | - | - | - | - | - |
| 9 | tax expense of discontinued operation | - | - | - | - | - |
| 10 | Profit / (Loss) from discontinuing operation(after tax)(8-9) | - | - | - | - | - |
| 11 | profit / (loss) for the period (7+10) | (6.54) | 100.85 | (31.97) | 58.71 | (96.32) |
| 12 | Paid up equity capital face value of Rs. 10/- each | 1,047.34 | 1,047.34 | 1,047.34 | 1,047.34 | 1,047.34 |
| 13 | Reserves excluding revaluation reserves | | | | 373.71 | 315.00 |
| 14 | EPS (There is no discontinue operation) | | | | | |
| | (a) Basic | (0.06) | 0.96 | (0.31) | 0.56 | (0.92) |
| | (b) Diluted | (0.06) | 0.96 | (0.31) | 0.56 | (0.92) |

Notes:

- The above results have been approved by the Audit Committee and by the board of directors of the Company on 25th day of May 2019
- Previous years figures have been restated and regrouped where ever necessary.
- No tax liability arises due to previous years carried forward losses under normal income tax.
- The above results has been reviewed by the auditors of the company.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the Quarter ended 31/03/2019

For and on behalf of Board of Directors
Futuristic Solutions Limited


Mandeep Sandhu
(Managing Director)

Place: New Delhi
Date: 25th May 2019

Amount in ` Lakhs

| FUTURISTIC SOLUTIONS LIMITED | | |
|---|-------------------------|-------------------------|
| STATEMENT OF ASSETS & LIABILITES AS AT MARCH 31, 2019 | | |
| Particulars | As at March 31, 2019 | As at March 31, 2018 |
| | {Audited} | {Audited} |
| EQUITY AND LIABILITIES | | |
| Shareholders' funds | | |
| Share capital | 1,047.34 | 1,047.34 |
| Reserves and surplus | 373.71 | 315.00 |
| Non-current liabilities | | |
| Other Long term Liabilities | 285.00 | 285.00 |
| Long-term provisions | 3.33 | 3.93 |
| Current liabilities | | |
| Short-term borrowings | 164.00 | 124.91 |
| Trade payables | | |
| (i) Total outstanding dues of micro and small enterprises | - | - |
| (ii) Total outstanding dues of Trade Payable other than micro and small enterprises | - | - |
| Other current liabilities | 5.53 | 8.80 |
| Short-term provisions | 9.97 | 0.14 |
| TOTAL | 1,888.88 | 1,785.12 |
| ASSETS | | |
| Non-current assets | | |
| Fixed assets | | |
| Tangible assets (Net) | 14.55 | 22.84 |
| Non Current Investments | 74.47 | 74.47 |
| Deffered Tax Assets | 7.06 | 4.37 |
| Long Term Loan & Advances | 779.04 | 768.19 |
| Current assets | | |
| Inventories | 592.75 | 830.59 |
| Trade Receivable | 184.00 | - |
| Cash and bank balances | 0.28 | 10.63 |
| Short-term loans and advances | 228.25 | 54.79 |
| Other current assets | 8.49 | 19.24 |
| TOTAL | 1,888.88 | 1,785.12 |

FOR FUTURISTIC SOLUTIONS LIMITED

Mandeep Sandhu
MANDEEP SANDHU
{MANAGING DIRECTOR}

Place: New Delhi
Dated: 25th May 2019




Futuristic

Solutions Limited

CIN : L74899DL1983PLC016586

Form A (for audit report with unmodified opinion)

| | | |
|----|--|--|
| 1. | Name of the Company | Futuristic Solutions Limited |
| 2. | Annual financial statements for the year ended | March 31, 2019 |
| 3. | Type of Audit observation | Un-modified |
| 4. | Frequency observation | NIL |
| 5. | To be signed by: <ul style="list-style-type: none">• Managing Director• CFO• Auditor of the Company• Audit Committee Chairman | <p><i>My Dh</i></p> <p><i>Ukanta</i></p> <p></p> <p><i>[Signature]</i></p> |