

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli
Chandni Chowk, North Delhi, Delhi, India – 110 006

Email id: quasarindia123@gmail.com

Date: 29th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security Id: QUASAR/ Code: 538452

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we hereby inform you that

1. Mr. Vishal Babubhai Makwana (DIN 10671094) has resigned from the Post of Managing Director and Chief Financial officer of the Company w.e.f 29th November, 2024.

2. Ms. Shital Vishal Makwana (DIN: 10697423) has resigned from the Post of Non -Executive Director of the Company w.e.f 29th November, 2024

Further, the Company has received confirmation from Mr. Vishal Babubhai Makwana and . Ms. Shital Vishal Makwana that there are no other material reasons for their resignation other than those which are provided in their resignation letter.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A**.

Kindly take the same on your record and oblige us.

Thanking You.

For, Quasar India Limited

Sureshkumar Mohanlal Prajapati
Managing Director
DIN: 09002828

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Annexure – A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:

1. Resignation of Mr. Vishal Babubhai Makwana (DIN 10671094) as Managing Director and Chief Financial officer of the Company w.e.f 29th November, 2024:

Sr. No.	Particulars	Details
1.	Name	Mr. Vishal Babubhai Makwana
2.	Designation	Managing Director and Chief Financial Officer
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to pre-occupation elsewhere
4.	Date of appointment / cessation (as applicable)	29 th November, 2024.
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	NA
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	Nil
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Mr. Vishal Babubhai Makwana has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

2. Resignation of Ms. Shital Vishal Makwana(DIN: 10697423) as Non-Executive Director the Company w.e.f 29th November, 2024:

Sr. No.	Particulars	Details
1.	Name	Ms. Shital Vishal Makwana
2.	Designation	Non-Executive Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to pre-occupation elsewhere
4.	Dat-e of appointment / cessation (as applicable)	29 th November, 2024

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5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	NA
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	Nil
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Ms. Shital Vishal Makwana has confirmed that there is no material reason for her resignation, other than those stated in the resignation letter.

VISHAL BABUBHAI MAKWANA

Address 19, Laxman Park Society, Sanand Nal Sarovar Road, Pal Road, Sanand- 382110,
Gujarat, India

Date: 29th November, 2024

To,
Quasar India Limited
1971-72, Room No.3, Ground Floor,
Kucha Chelan, Khari Baoli,
Chandni Chowk, North Delhi - 110 006

Dear Sir,

Sub: Resignation from the post of Managing Director of the Company

I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Managing Director. I was extremely happy to work as a Managing Director of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Managing director of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you

Yours Faithfully,



Vishal Babubhai Makwana
Managing Director
DIN: 10671094

VISHAL BABUBHAI MAKWANA

Address 19, Laxman Park Society, Sanand Nal Sarovar Road, Pal Road, Sanand- 382110,
Gujarat, India

Date: 29th November, 2024

To,
Quasar India Limited
1971-72, Room No.3, Ground Floor,
Kucha Chelan, Khari Baoli,
Chandni Chowk, North Delhi - 110 006

Dear Sir,

Sub: Resignation from the post of Chief Financial officer of the Company

I am thankful to the Directors of the Company for selecting me on the Board as a Chief Financial officer. I was extremely happy to work as a Chief Financial officer of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Chief Financial officer of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you

Yours Faithfully,



Vishal Babubhai Makwana
Chief Financial Officer

SHITAL VISHAL MAKWANA

Address 19, Laxman Park Society, Sanand Nal Sarovar Road, Pal Road, Sanand- 382110,
Gujarat, India

Date: 29th November, 2024

To,
Quasar India Limited
1971-72, Room No.3, Ground Floor,
Kucha Chelan, Khari Baoli,
Chandni Chowk, North Delhi - 110 006

Dear Sir,

Sub: Resignation from the post of Non- Executive Director of the Company

I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Non- Executive Director. I was extremely happy to work as a Non- Executive Director of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting resignation as a Non- Executive Director of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you

Yours Faithfully,



Shital Vishal Makwana
Director
DIN: 10697423