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CIN : L21010MH1960PLC011764

November 2, 2018

To,
The Department of Corporate Affairs
The BSE Limited
Dalal Street
Mumbai 400 001.

Scrip code-502445

Subject:- Revised Financial Results for the quarter and half year ended September 30, 2018

Dear Sirs,

With reference to the above, we hereby submit the revised Financial Results for the quarter and half year ended September 30, 2018, due to some technical error in the excel file. However there is no change in the statement of Assets and Liabilities.

We regret for the inconvenience caused.

Kindly take the same on your record.

Thanking you,

For Citadel Realty & Developers Limited



Anuja Dube
Company Secretary & Compliance Officer



Encl.: Revised Financial Results.

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep, 2018

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)					
		Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-18 Un-Audited	30-Jun-18 Un-Audited	30-Sep-17 Un-Audited	30-Sep-18 Un-Audited	30-Sep-17 Un-Audited	31-Mar-18 Audited
1	Income from operations						
	(a) Income from Operations	-	29.78	34.25	29.78	98.69	142.16
	(b) Other Income	71.88	48.78	44.79	120.66	95.85	191.61
	Total Income (a+b)	71.88	78.56	79.04	150.44	194.54	333.77
2	Expenses						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories	-	4.18	13.93	4.18	40.14	49.91
	c) Director's Sitting Fees	1.90	2.40	3.30	4.30	4.60	9.00
	d) Legal & Professional Fees	3.28	0.12	3.08	3.40	3.76	9.56
	e) Annual Listing fees	0.74	0.74	0.72	1.48	1.44	2.88
	f) Ex-Workers Compensation	-	-	-	-	-	1.75
	g) Finance Cost	40.11	33.82	33.23	73.93	71.39	136.21
	h) Other expenses	5.69	3.67	5.22	9.36	6.74	17.91
	Total Expenses	51.72	44.93	59.48	96.65	128.08	227.22
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	20.16	33.63	19.56	53.79	66.46	106.55
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	20.16	33.63	19.56	53.79	66.46	106.55
6	Tax expense						
	- Current Tax	-	6.41	5.03	6.41	14.53	20.44
	- Deferred Tax	-	4.66	2.13	4.66	4.65	13.13
	- MAT Credit	-	(2.28)	(1.31)	(2.28)	(4.65)	(6.80)
7	Net Profit/(Loss) for the period after taxes (5-6)	20.16	24.84	13.71	45.00	51.93	79.78
8	Other comprehensive income (OCI)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	20.16	24.84	13.71	45.00	51.93	79.78
10	Paid up equity share capital (F.V. ₹ 10/-)	752.00	752.00	357.45	752.00	357.45	752.00
11	Other Equity excluding Revaluation Reserves				-		8.57
12	Earning per share (EPS) (₹.)						
	a) Basic EPS	0.2681	0.3303	0.1918	0.5984	0.7264	1.0810
	b) Diluted EPS	0.2674	0.3295	0.1913	0.5969	0.7245	1.0783



Statement of Assets & Liabilities

(₹ in lakhs)

Particulars	Standalone	
	As at 30 Sep 2018	As at 31 Mar 2018
	Un-Audited	Audited
ASSETS		
1 Non-current assets		
(a) Financial Assets		
(i) Investments	33.39	10.20
(b) Deferred Tax Assets (Net)	202.42	204.80
Total Non - Current Assets	235.81	215.00
2 Current assets		
(a) Inventories	270.28	274.46
(b) Financial Assets		
(i) Trade Receivables	5.10	-
(ii) Cash and Cash Equivalents	0.45	4.18
(iii) Bank Balance other than (ii) above	3.65	1.81
(iv) Loans	1,661.79	1,629.84
(v) Other Financial Assets	97.47	-
(c) Other Current Assets	9.92	11.24
Total Current Assets	2,048.67	1,921.52
Total Assets (1+2)	2,284.47	2,136.52
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	752.00	752.00
(b) Instruments entirely equity in nature	125.44	125.44
(c) Other Equity	7.32	8.55
Total Equity	884.76	885.99
LIABILITIES		
2 Non Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	67.50	10.00
Total Non Current Liabilities	67.50	10.00
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,275.66	1,190.73
(ii) Trade Payable	-	-
(iii) Other Financial Liabilities	3.65	1.81
(c) Current Tax Liabilities (Net)	11.81	13.59
(d) Other Current Liabilities	41.10	34.39
Total Current Liabilities	1,332.22	1,240.52
Total Equity and Liabilities (1+2+3)	2,284.47	2,136.52




Notes :

1	The Statutory Auditors have conducted limited review pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 of the financial result of half year ending September 30,2018 and the same were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 1st November, 2018.
2	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and
3	The Earning Per Share for the comparative period i.e quarter & half year ended September 30,2017 have been restated to give effect to the allotment of the Bonus share as per requirement of Accounting Standard (IndAs 33) - Earning Per Share.
4	During the quarter the Company has paid the dividend at 5% (₹ 0.5/- per share of ₹ 10/- each) on the Equity Share Capital for financial year 2017-18 approved by the members of the Company at the Annual General Meeting held on 3rd August, 2018. The said dividend was recommended by the Board of Directors of the Company in the meeting held on May 08,2018
5	Other income in quarter nad half year ended September 30,2018 includes share in profit from partnership firm for the FY 2017-18 of Rs. 23.19 lacs.
6	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

Place : Mumbai
Date : November 1, 2018

For CITADEL REALTY AND DEVELOPERS LIMITED




Director and Chief executive officer
(DIN:- 00135602)