

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli
Chandni Chowk, North Delhi, Delhi, India – 110 006

Email id: quasarindia123@gmail.com **Contact No:** +91 9558542710

Date: 11th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai -400 001.

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half year ended on
30th September, 2024 along with Limited Review Report**

Ref: Security Id: QUASAR / Code: 538452

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2024 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You

For, Quasar India Limited

Vishal Makwana
Managing Director
DIN: 10671094

QUASAR INDIA LIMITED (CIN: L67190DL1979PLC009555) Regd. Office :- 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli, Chandni Chowk, North Delhi, Delhi, India, 110006. Corp. Office :- 514 Swati Crimson and Clove, Nr Shilaj Circle, Shilaj, Ahmedabad, Daskroi, Gujarat, India, 380054 E-mail: quasarindia123@gmail.com							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024							
(Rs. in lacs except Per share data)							
Sr No	Particulars	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half Year ended September 30, 2024 (Year to date for Current Period)	Half Year ended September 30, 2023 (Year to date for Current Period)	For the year ended on March 31, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	1,156.94	1,124.12	1,026.22	2,281.06	1,927.24	3,645.74
	(b) Other Income	-	-	-	-	-	-
	Total Revenue (Net)	1,156.94	1,124.12	1,026.22	2,281.06	1,927.24	3,645.74
2	Expenses						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	967.89	1,013.54	922.32	1,981.43	1,722.04	3,392.54
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	1.65	2.30	-	3.95	-	0.30
	e. Finance Cost	0.01	-	-	0.01	-	-
	f. Depreciation and Amortization Expenses	-	-	0.01	-	0.03	0.01
	g. Other Expenses	12.73	4.56	0.25	17.29	0.26	15.78
	Total Expenses	982.27	1,020.40	922.59	2,002.67	1,722.33	3,408.63
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	174.67	103.72	103.63	278.39	204.91	237.11
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	174.67	103.72	103.63	278.39	204.91	237.11
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	174.67	103.72	103.63	278.39	204.91	237.11
8	Tax Expenses						
	(a) Current Tax	45.41	26.97	26.94	72.38	53.28	63.08
	(b) Deferred Tax	-	-	-	-	-	8.18
	Total Tax Expenses	45.41	26.97	26.94	72.38	53.28	71.26
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	129.26	76.75	76.69	206.01	151.64	165.85
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	-	-	-	-	-	-
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (9+12+13)	129.26	76.75	76.69	206.01	151.64	165.85
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income,net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	129.26	76.75	76.69	206.01	151.64	165.85
17	Details of equity share capital						
	Paid-up Equity Share Capital	535.25	535.25	535.25	535.25	535.25	535.25
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	259.91
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	2.41	1.43	1.43	3.85	2.83	3.10
	Diluted Earning (Loss) per share from Continuing operations	2.41	1.43	1.43	3.85	2.83	3.10
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	2.41	1.43	1.43	3.85	2.83	3.10
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	2.41	1.43	1.43	3.85	2.83	3.10
Note:							
1	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 11th November, 2024.						
2	Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods.						
3	The Business of the company falls within a single primary segment viz. "Trading of Agriculture Product" and hence, the disclosure requirement of Ind AS 108- Operating Segments is not applicable.						
4	The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.						
For and on Behalf of the Board of Quasar India Limited							
Place: Ahmedabad Date: 11th November, 2024				Vishal Makwana (DIN: 10671094) (Managing Director)			

QUASAR INDIA LIMITED			
(CIN: L67190DL1979PLC009555)			
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Un-Audited Statement of Assets & Liabilities as at 30th September, 2024			
(Rs. In Lacs)			
	Particulars	Un-Audited AS AT 30.09.2024	Audited AS AT 31.03.2024
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.08	0.08
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	506.00	506.00
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	506.08	506.08
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	822.59	3,948.49
	(iii) Cash and cash equivalents	0.75	0.47
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	3.36	2.59
	Total (B)	826.70	3,951.56
	Total Assets (A+B)	1,332.78	4,457.64
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	535.25	535.25
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	465.91	259.91
	Total (A)	1,001.16	795.16
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12.49	1.05
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	12.49	1.05
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	155.80	3,570.23
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	2.57	26.22
	(c) Provisions	160.77	64.98
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	319.14	3,661.43
	Total Equity and Liabilities (A+B1+B2)	1,332.78	4,457.64
Place : Ahmedabad Date : 11th November, 2024		For and on Behalf of the Board of Quasar India Limited Vishal Makwana DIN: 10671094 Managing Director	

QUASAR INDIA LIMITED
(CIN: L67190DL1979PLC009555)

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UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024				
(Amount in Lacs)				
Particulars	Six Months Ended 30th Sep, 2024 Rs.		Six Months Ended 30th Sep, 2023 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		278.39		204.91
Adjustments for :				
Depreciation	-		0.03	
Profit on Sale of Investment	-		-	
Dividend	-		-	
Net (gain)/loss fair valuation of Investment through PL	-		-	
		-		0.03
Operating Profit before Working Capital change		278.39		204.94
Adjustments for :				
Decrease/(Increase) in Receivables	3,125.90		(1,780.81)	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Loans & Advances	-		-	
Decrease/(Increase) in Other Assets	(0.76)		(0.89)	
Increase/(Decrease) in Payables	(3,414.43)		1,575.61	
Increase/(Decrease) in Other Current Liabilities	(23.65)		(0.05)	
Increase/(Decrease) in Provisions	95.79	(217.15)	53.28	(152.86)
Cash Generated From Operations		61.24		52.08
Income Tax		72.38		53.28
NET CASH FROM OPERATING ACTIVITIES Total (A)		(11.14)		(1.20)
CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Investment	-		-	
Profit on Sale of Investment	-		-	
Dividend	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		-		-
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Borrowing	11.42		(16.82)	
Long Term Loans & Advances	-		17.38	
NET CASH FROM FINANCING ACTIVITIES Total (C)		11.42		0.56
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		0.28		(0.64)
Cash and Cash Equivalents -- Opening Balance		0.47		1.10
Cash and Cash Equivalents -- Closing Balance		0.75		0.46
		(0.00)		(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
Quasar India Limited

Vishal Makwana
Managing Director
DIN: 10671094

Place : Ahmedabad
Date : 11th November, 2024

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Quasar India Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter Ended 30th September 2024

**Review Report to
The Board of Directors of,
Quasar India Limited**

We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Quasar India Limited ("the Company") for the Second Quarter ended September 30, 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, J Singh & Associates
Chartered Accountants
[Firm Reg. No. 120022]**



**Amit J Joshi
Partner**

M. No. 120022

UDIN: 24120022BKAVDU8915

Date: 11/11/2024

Place: Ahmedabad



Branch Office:

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamil Nadu) • Hyderabad (Andra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkata (West Bengal) • New Delhi • Patna (Bihar)
- Punjab (Mohali) • Ranchi (Jharkhand) • Thiruvananthapuram (Kerla) • Tirunelveli (Tamil Nadu) • Varanasi (U.P.)