

# B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING

MIRZA ISMAIL ROAD

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## Independent Auditor's Review Report on standalone Quarter and Nine Month Ending Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Pix Transmissions Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Pix Transmission Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Ajmera & Co.  
Chartered Accountants  
FRN : 001100C

(Venkatesan Chandra Mouli)  
Partner  
Mem. No. : 010054



Place : Mumbai  
Date : February 8, 2019



# PIX

Power Transmission Solutions

Driving Growth

## PIX Transmissions Limited

Corporate Office: Unit-1208, 12th Floor, One BKC,  
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Mumbai - 400 051, Maharashtra India.  
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Website: www.pixtrans.com

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 31, 2018

₹ in Lakhs

Sr. No.	Particulars	UN-AUDITED RESULT					RESULT THE YEAR ENDED 31.03.2018
		QUARTER ENDED			NINE MONTHS		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		3 Months	3 Months	3 Months			
1	<b>Income</b>						
	(a) Revenue from operations	7,355.01	7,212.52	6,711.00	21,488.46	17,106.00	25,087.70
	(b) Other income	(59.98)	387.15	33.00	601.97	157.00	539.36
	<b>Total Income (a+b)</b>	<b>7,295.03</b>	<b>7,599.67</b>	<b>6,744.00</b>	<b>22,090.44</b>	<b>17,263.00</b>	<b>25,627.06</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,864.68	2,569.02	2,838.00	8,304.35	7,079.00	10,203.50
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	172.82	819.03	(318.00)	692.19	(925.00)	(965.95)
	(d) Employee benefit expense	1,539.81	1,406.94	1,302.30	4,453.72	3,440.30	5,528.37
	(e) Finance costs	274.21	279.67	330.37	792.38	965.37	1,266.83
	(f) Depreciation, depletion and amortisation expense	382.24	378.82	344.41	1,132.09	1,003.41	1,353.39
	(g) Other Expenses	1,409.54	1,299.44	1,483.00	4,021.52	3,992.00	4,989.01
	<b>Total Expenses (a to g)</b>	<b>6,693.30</b>	<b>6,751.91</b>	<b>5,980.08</b>	<b>19,396.26</b>	<b>15,555.08</b>	<b>22,375.15</b>
3	<b>Profit(Loss) before exceptional items and tax</b>	<b>601.73</b>	<b>847.75</b>	<b>763.92</b>	<b>2,694.18</b>	<b>1,707.92</b>	<b>3,251.91</b>
4	<b>Exceptional items</b>						
5	<b>Profit before tax</b>	<b>601.73</b>	<b>847.75</b>	<b>763.92</b>	<b>2,694.18</b>	<b>1,707.92</b>	<b>3,251.91</b>
6	<b>Tax expense</b>						
	(a) Current tax	105.00	260.00	330.00	745.00	480.00	920.00
	(b) Deferred tax	81.44	(22.95)	91.00	(151.51)	99.00	184.73
	<b>Total Tax Expense</b>	<b>186.44</b>	<b>237.05</b>	<b>421.00</b>	<b>593.49</b>	<b>579.00</b>	<b>1,104.73</b>
7	<b>Profit after tax</b>	<b>415.30</b>	<b>610.70</b>	<b>342.92</b>	<b>2,100.69</b>	<b>1,128.92</b>	<b>2,147.18</b>
8	<b>Other comprehensive income net of taxes</b>						
A	<b>I) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligation	1.25	1.25	(38.69)	3.75	(116.07)	5.00
	Other than employment benefit	-	-	(120.13)	-	18.54	-
	II) Income tax relating to Items that will not be reclassified to profit or loss	(0.36)	(0.36)	54.97	(1.09)	33.76	(1.73)
B	<b>I) Items that will be reclassified to profit or loss</b>						
	II) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other comprehensive Income for the period</b>	<b>0.89</b>	<b>0.89</b>	<b>(103.85)</b>	<b>2.66</b>	<b>(63.77)</b>	<b>3.27</b>
9	<b>Total Comprehensive Income for the period</b>	<b>416.18</b>	<b>611.59</b>	<b>239.07</b>	<b>2,103.34</b>	<b>1,065.15</b>	<b>2,150.45</b>
10	<b>Details of equity share capital</b>						
	Paid-up equity share capital	136.25	136.25	136.25	136.25	136.25	136.25
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	<b>Earning Per Share</b>						
	Basic (In ₹)	3.05	4.49	1.75	15.44	7.82	15.78
	Diluted (In ₹)	3.05	4.49	1.75	15.44	7.82	15.78

# PIX



CIN: L25192MH1981PLC024837



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*Driving growth!*

## PIX Transmissions Limited

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Mumbai - 400 051, Maharashtra India.  
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Website www.pixtrans.com

### NOTES :

- 1 The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th February, 2019. The review report of the Statutory Auditors is being filed with the BSE Ltd. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The unaudited financial results has been prepared in accordance with the Indian Accounting Standard (IND AS) Rules 2015 as amended by Companies (Indian Accounting Standard) Amendment Rule 2016 read Section 133 of the Companies Act 2013 and other accounting practice and policies.
- 3 This statement has been prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 4 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 5 The company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 of Operating Segment. There is no other operating segment.
- 6 There are two investor complaints at the beginning of the quarter. Ten complaints were received during the quarter and all is resolved during the quarter. There are no pending complaints in the quarter ended 31st December, 2018.
- 7 The results for the quarter ended 31st Dec, 2018 are available at the website of BSE at [www.bseindia.com](http://www.bseindia.com) and Company's website at [www.pixtrans.com](http://www.pixtrans.com)

PLACE : MUMBAI

DATE : 08.02.2019

For Pix Transmissions Limited

*Sukhpal Singh Sethi*

Sukhpal Singh Sethi  
Whole-time Director  
DIN 00129235



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