



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: 14th August, 2018

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2018.

With reference to the above mentioned subject, we are enclosing herewith Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 along with the Limited Review Reports issued by Statutory Auditors of the Company.

Please take the same in your records.

Thanking You,
Yours Sincerely,
For Ajcon Global Services Ltd.

Ankit Ajmera
(Executive Director & CFO)



Encl.: As above

Ajcon Global Services Ltd.

Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

Registered Office : 101, Samarth, Off. Hinduja Hospital, 151 Lt. P. N. Kotnis Road, Mahim - (West), Mumbai - 400016.

CIN : L74140MH1986PLC041941 **☎** 022 - 67160400 / 28722062 **✉** ajcon@ajcon.net



| www.ajconglobal.com

1. Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30th June, 2018 (Rs. In Lacs)									
Sr. No.	Particulars	Standalone				Consolidated			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30-06-2018 (Unaudited)	31-03-2018 (Audited*)	30-06-2017 (Unaudited)	31-03-2018 (Audited)	30-06-2018 (Unaudited)	31-03-2018 (Audited*)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1	Revenue from Operations	131.38	154.13	151.92	569.13	182.23	176.67	179.13	810.18
	Other income	0.92	1.84	2.74	9.67	3.68	7.93	2.75	18.79
	Total Revenue	132.30	155.97	154.66	578.80	185.90	184.60	181.88	828.97
2	Expenses								
	(a) Employee Benefits Expense	60.66	53.61	58.51	228.12	64.41	79.74	62.60	269.73
	(b) Finance Cost	13.47	2.21	14.70	52.07	47.27	15.62	21.14	150.98
	(c) Depreciation and amortisation expenses	4.90	5.02	5.64	22.87	4.90	5.01	5.72	24.04
	(d) Other Expenses	49.48	59.00	74.29	235.07	57.40	89.88	80.78	288.08
	Total Expenses	128.51	119.84	153.14	538.14	173.97	190.25	170.23	732.82
3	Profit/(Loss) before Extra Ordinary item and Tax (1-2)	3.79	36.13	1.52	40.66	11.93	(5.65)	11.65	96.14
4	Provisions (other than tax and Contingencies)	-	-	-	-	-	-	-	-
5	Extra - ordinary items	-	-	-	-	-	-	-	-
6	Profit/ (Loss) before tax (3-4-5)	3.79	36.13	1.52	40.66	11.93	(5.65)	11.65	96.14
7	Tax Expenses	1.01	9.51	0.40	9.34	3.38	(2.37)	3.01	22.42
8	Net Profit/ (Loss) for the period after tax (6-7)	2.78	26.62	1.11	31.32	8.56	(3.28)	8.64	73.72
9	Minority Interest (-)	-	-	-	-	1.31	(0.53)	1.47	2.85
10	Net Profit after minority interest (8-9)	2.78	26.62	1.11	31.32	7.25	(2.75)	7.17	70.87
11	Paid up equity share capital (face value Rs. 10/- par share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	891.43	-	-	-	1,278.39
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)								
	Basic & Diluted	0.05	0.44	0.02	0.51	0.12	-0.05	0.12	1.16

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 14th August, 2018.
- The Statutory Auditors have carried out Limited Review of the above unaudited financial results.
- The Interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where ever is found necessary.
- *The figures for the last quarter ended 31st March, 2018 are the balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter.

Date : 14/08/2018
Place: Mumbai

By Order of the Board
For, Ajcon Global Services Ltd

Ankit Ajmera
Executive Director & CFO
DIN: 00200434



Partners :

CA Sohan Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Noshir B Captain F.C.A.
~~CA Chandrakant Kotian F.C.A.~~
CA Neha Gupta F.C.A.
CA Rajiv Chauhan A.C.A.

CA Vimal Sethi AEA



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Limited Review Report

Review Report to:

The Board of Directors

Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Ajcon Global Services Limited** ('the Company') and its Subsidiary Companies (collectively referred to as "the group") for the Quarter ended **30th June, 2018** ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the financial results of subsidiary Companies included in the Statement whose financial results reflect total revenue of Rs. 53.60 Lakhs and net profit of Rs. 5.78 Lakhs for the quarter ended 30.06.2018. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.
5. The Standalone financial results of the Company for the quarter ended 30th June, 2017 were reviewed by the erstwhile statutory auditors, who issued their unmodified review report, dated 11th August, 2017, whose report have been furnished to us by the management and which has been relied upon by us for this purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

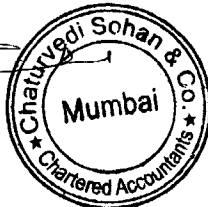
For Chaturvedi Sohan & Co.

F.R.N : 118424W

Devenand Chaturvedi

Partner

Membership No. : 041898



Place : Mumbai

Date : 14/08/2018

Partners :

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CA Vipul Sethiya ACA



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Limited Review Report

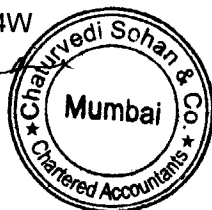
Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ('the Company') for the Quarter ended **30th June, 2018** ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
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For Chaturvedi Sohan & Co.

Firm Registration No. : 118424W

Devenand Chaturvedi
Partner
Membership No. : 041898



Place : Mumbai

Date : 14/08/2018