



ELIXIR CAPITAL LTD.
(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Date: 28th May, 2019

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 531278

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 28th May, 2019. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019.

Please find enclosed herewith the following:

1. Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019.
2. Statement of Assets and Liabilities as on 31st March, 2019.
3. The Board recommended the final dividend of 12.5% (Rs. 1.25 per equity share) for the financial year ended 31st March, 2019 subject to approval of the shareholders at the 25th Annual General Meeting.
4. Recommended the reappointment of Mr. Dilip Kapadia as an Independent Director of the Company for a second term of Five Consecutive Years.
5. Recommended the reappointment of Mr. Suril Shah as an Independent Director of the Company for a second term of Five Consecutive Years.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 2:00 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED


DIPAN MEHTA

WHOLE-TIME DIRECTOR



Encl: As Above

REGISTERED OFFICE: 58, MITTAL CHAMBERS, 228, NARIMAN POINT, MUMBAI-400021. TEL.: 6115 1919, FAX.: 6115 1999

CIN: L67190MH1994PLC083361 | email: dm@elixirequities.com | www.elixircapital.in

ELIXIR CAPITAL LIMITED		Standalone				
(All Rs. In lakhs except EPS)		3 months	3 months	3 months	12 months	12 months
PARTICULARS		ended	ended	ended	ended	ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a	Income from Operations	-	-	-	-	-
b	Other Operating Income	0.00	-	-	74.69	77.48
c	Other Income	3.62	1.13	1.43	6.70	4.78
	Total Income	3.63	1.13	1.43	81.40	82.26
2	Expenses					
a	Employee Benefits Expenses	-	-	-	-	-
b	Depreciation & Amortisation	0.10	0.10	0.10	0.39	0.40
c	Communication & Exchange Connectivity	0.01	0.01	0.01	0.43	0.24
d	Legal & Professional Fees	1.07	1.03	0.71	4.99	3.91
e	Stock Exchange Charges and SEBI Fees	0.74	0.74	0.71	3.01	2.93
f	Other Expenses	1.03	0.71	0.95	3.45	3.03
g	Finance Costs	-	-	-	-	-
	Total Expenses	2.96	2.59	2.48	12.28	10.51
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	0.67	(1.46)	(1.05)	69.12	71.75
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	0.67	(1.46)	(1.05)	69.12	71.75
6	Tax expense					
a	Current	-	-	-	-	-
b	Prior Years Tax Adjustment	-	-	-	-	(0.96)
c	Deferred	(0.03)	0.01	0.01	(0.00)	0.69
	Total Tax Expenses	(0.03)	0.01	0.01	(0.00)	(0.27)
7	Net Profit / (Loss) after tax (5-6)	0.64	(1.45)	(1.04)	69.12	71.48
8	Extraordinary Item					
9	Net Profit / (Loss) for the period (11+12) after tax	0.64	(1.45)	(1.04)	69.12	71.48
10	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	0.64	(1.45)	(1.04)	69.12	71.48
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised					
a	Basic	0.01	(0.02)	(0.02)	1.19	1.23
b	Diluted	0.01	(0.02)	(0.02)	1.19	1.23



Statement of Assets and Liabilities - Standalone		Audited As at 31-Mar-19	Audited As at 31-Mar-18
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	14.71	15.09
	b) Capital work-in-progress		
	c) Investment Property		
	d) Goodwill		
	e) Other Intangible assets	0.87	0.87
	f) Intangible assets under development		
	g) Biological assets other than bearer plants		
	h) Financial Assets		
	i) Investments	1,688.45	1,688.46
	ii) Trade receivables		
	iii) Loans		
	iv) Others Financial Assets	12.50	12.50
	i) Deferred tax assets (net)		
	j) Other non-current assets		
	Total Non-Current Assets	1,716.53	1,716.92
2	Current Assets		
	a) Inventories		
	b) Financial Assets		
	i) Investments		
	ii) Trade receivables		
	iii) Cash and cash equivalents	0.90	1.41
	iv) Bank balances other than (iii) above	4.13	3.39
	v) Loans		
	vi) Others		
	c) Current tax Assets (Net)	1.78	1.36
	d) Other current assets	0.01	
	Total Current Assets	6.82	6.18
	Total Assets	1,723.35	1,723.10
B	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity Share Capital	580.32	580.32
	b) Other Equity	1,130.11	1,133.52
	Total Equity	1,710.43	1,713.84
	LIABILITIES		
1	Non-current Liabilities		
	a) Financial Liabilities	-	-
	i) Borrowings	-	-
	ii) Trade payables	-	-
	iii) Others Financial Liabilities - Deferred Tax Liability	3.24	3.25
	Total Non-current Liabilities	3.25	3.25
2	Current Liabilities		
	a) Financial Liabilities	-	-
	i) Borrowings	3.40	0.70
	ii) Trade payables	0.59	0.38
	iii) Others Financial Liabilities	5.62	4.89
	b) Other current liabilities	0.06	0.04
	c) Provisions	-	-
	d) Current Tax Liabilities (Net)	-	-
	Total current Liabilities	9.67	6.01
	Total Liabilities	12.92	9.26
	Total Equity and Liabilities	1,723.35	1,723.10



INVESTORS COMPLAINTS (in Numbers)		3 months ended 31-Mar-19		
Pending at the beginning of the quarter		0		
Received during the quarter		2		
Disposed off during the quarter		2		
Pending at the end of the quarter		0		
Notes:				
1. The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 28th May, 2019.				
2. The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of The Companies Act, 2013 and read with relevant rules made there under.				
3. Reconciliation of net profit and Equity between Previous GAAP and IND AS				
		Net Profit Reconciliation		Equity Reconciliation
		Quarter ended 31st Mar, 2019	Year ended 31st Mar, 2019	As on 31st Mar 2019
Net Profit (Loss) / Equity under previous GAAP		0.64	69.12	1,710.43
Impact on account of IND AS adjustment		0.00	-	-
Net Profit (Loss) / Equity as per IND AS		0.64	69.12	1,710.43
4. Previous year's figures have been regrouped and recast wherever necessary.				
5. All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.				
6. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.				
7. Quarterly results are not indicative of full year's performance.				

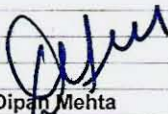



(All Rs. In lakhs except EPS)		Consolidated				
		3 months ended	3 months ended	3 months ended	12 months ended	12 months ended
PARTICULARS		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a	Income from Operations	179.90	144.91	(178.38)	328.40	981.74
b	Other Operating Income	3.65	3.65	2.84	20.15	15.94
c	Other Income	7.20	6.23	7.33	27.48	27.02
	Total Income	190.75	154.79	(168.21)	376.03	1,024.70
2	Expenses					
a	Employee Benefits Expenses	35.68	48.69	35.62	154.91	181.46
b	Depreciation & Amortisation	11.87	11.38	13.47	44.73	46.50
c	Communication & Exchange Connectivity	12.63	11.99	13.09	51.51	53.86
d	Legal & Professional Fees	1.78	2.30	2.13	9.21	10.22
e	Travelling Expenses	2.82	(2.47)	5.28	19.29	11.47
f	Stock Exchange Charges and SEBI Fees	1.75	2.15	1.42	7.60	4.66
g	Other Expenses	27.61	25.39	24.02	93.09	113.90
h	Finance Costs	7.72	6.92	2.95	25.24	14.56
	Total Expenses	101.86	106.36	97.98	405.58	436.63
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	88.89	48.43	(266.19)	(29.55)	588.07
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	88.89	48.43	(266.19)	(29.55)	588.07
6	Tax expense					
a	Current	(1.44)	1.62	77.10	(1.59)	(167.00)
b	Prior Years Tax Adjustment	-	-	0.12	4.58	(0.49)
c	Deferred	(0.03)	0.01	0.01	-	0.69
	Total Tax Expenses	(1.47)	1.63	77.23	2.99	(166.80)
7	Net Profit / (Loss) after tax (5-6)	87.42	50.06	(188.96)	(26.56)	421.27
8	Extraordinary Item					
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	87.42	50.06	(188.96)	(26.56)	421.27
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	(22.56)	(13.40)	48.86	5.46	(110.36)
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	64.86	36.66	(140.10)	(21.10)	310.91
12	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	64.86	36.66	(140.10)	(21.10)	310.91
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
14	Earnings Per Share (EPS), Not annualised					
a	Basic	1.12	0.63	(2.41)	(0.36)	5.36
b	Diluted	1.12	0.63	(2.41)	(0.36)	5.36



Statement of Assets and Liabilities - Consolidated		Audited As at 31-Mar-19	Audited As at 31-Mar-18
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment		300.45	330.86
b) Capital work-in-progress		-	-
c) Investment Property		-	-
d) Goodwill on Consolidation		141.79	141.79
e) Other Intangible assets		11.99	14.51
f) Intangible assets under development		-	-
g) Biological assets other than bearer plants		-	-
h) Financial Assets		-	-
i) Investments		-	-
ii) Trade receivables		-	-
iii) Loans		-	-
iv) Others Financial Assets		465.85	546.35
Fixed Deposits with bank		-	-
i) Deferred tax assets (net)		-	-
j) Other non-current assets		0.32	1.61
Total Non-Current Assets		920.40	1,035.12
Current Assets			
a) Inventories		2,670.41	2,805.58
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade receivables		1.60	15.91
iii) Cash and cash equivalents		214.10	132.30
iv) Bank balances other than (iii) above		4.13	3.39
v) Loans		7.58	11.07
vi) Others		-	-
c) Current tax Assets (Net)		2.39	-
d) Other current assets		28.59	19.44
Total Current Assets		2,928.80	2,987.69
Total Assets		3,849.20	4,022.81
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital		580.32	580.32
b) Other Equity		1,933.84	2,073.70
Total Equity		2,514.16	2,654.02
Minority Interest		1,067.77	1,073.23
LIABILITIES			
Non-current Liabilities			
a) Financial Liabilities		-	-
i) Borrowings		20.62	25.83
ii) Trade payables		-	-
iii) Others Financial Liabilities		-	-
b) Deferred tax liabilities (net)		3.24	3.25
Total Non-current Liabilities		23.86	29.08
Current Liabilities			
a) Financial Liabilities		-	-
i) Borrowings		101.96	132.50
ii) Trade payables		11.67	42.73
iii) Others Financial Liabilities		128.58	84.67
b) Other current liabilities		1.20	3.39
c) Provisions		-	-
d) Current Tax Liabilities (Net)		-	3.19
Total current Liabilities		243.41	266.48
Total Liabilities		267.27	295.56
Total Equity and Liabilities		3,849.20	4,022.81



Notes:						
1. The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 28th May, 2019.						
2. The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of The Companies Act, 2013 and read with relevant rules made there under.						
				Net Profit Reconciliation		Equity Reconciliation
				Quarter ended 31st Mar, 2019	Year ended 31st Mar, 2019	As on 31st Mar 2019
3. Reconciliation of net profit and Equity between Previous GAAP and IND AS						
Net Profit (Loss) / Equity under previous GAAP				64.86	(21.10)	2,514.16
Impact on account of IND AS adjustment				-	-	-
Net Profit (Loss) / Equity as per IND AS				64.86	(21.10)	2,514.16
4. Additional Information						
				<i>AUDITED</i>	<i>UNAUDITED</i>	<i>AUDITED</i>
				<i>3 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>
				<i>31-Mar-19</i>	<i>31-Dec-18</i>	<i>31-Mar-18</i>
				<i>AUDITED</i>	<i>AUDITED</i>	<i>AUDITED</i>
				<i>12 months ended</i>	<i>12 months ended</i>	<i>12 months ended</i>
				<i>31-Mar-19</i>	<i>31-Mar-18</i>	<i>31-Mar-18</i>
Gain / (Loss) in Value of Shares held as Stock in Trade				54.72	49.50	(303.84)
Core PBT excluding Gain / (Loss) in Value of Shares held as Stock in Trade				34.17	(1.07)	37.65
				146.34	175.46	175.46
4. Previous year's figures have been regrouped and recast wherever necessary.						
5. All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.						
6. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.						
7. Quarterly results are not indicative of full year's performance.						
For ELIXIR CAPITAL LIMITED						
 Dipan Mehta Director						
						



Independent Auditors Report

To
Board of Directors
Elixir Capital Limited

We have audited the accompanying quarterly standalone financial results of **Elixir Capital Limited** for the **quarter ended 31st March, 2019** and year to date results **for the period from 01.04.2018 to 31.03.2019**, (“the Financial Statements”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the standalone year to date financial results have been prepared on the basis of related Financial Statements, which are the responsibility of the company’s management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such Standalone Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the standalone year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.



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The Financial Statements includes the result of the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: 28.05.2019



**For JMT & ASSOCIATES
Chartered Accountants
(FRN No. 104164W)**

AJ
**Arun Jain
Partner**

Membership No. 43161



Independent Auditors Report

To
Board of Directors
Elixir Capital Limited

We have audited the accompanying quarterly consolidated financial results of **Elixir Capital Limited** for the **quarter ended 31st March, 2019** and the consolidated year to date results **for the period from 01.04.2018 to 31.03.2019**, (“the **Financial Statements**”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from related Consolidated Financial Statements, which are the responsibility of the company’s management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Financial Statements of its all the subsidiary and sub-subsidiaries (Standalone as well as Consolidated) have been audited by us only.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
- Elixir Equities Private Limited.(subsidiary company)
 - Elixir Wealth Management Private Limited. (sub-subsidiary)
 - Dipan Mehta Commodities Private Limited. (sub-subsidiary)

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- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated loss and other financial information for the quarter ended 31.03.2019 as well as the consolidated year to date results for the period from 01.04.2018 to 31.03.2019.

The Financial Statements includes the result of the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third of the current financial year which were subject to limited review by us.



For JMT & ASSOCIATES
Chartered Accountants
(FRN No. 104164W)

AJ
Arun Jain
Partner

Membership No. 43161

Place: Mumbai
Date: 28.05.2019



ELIXIR CAPITAL LTD.
(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Date: 28th May, 2019

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

Dear Sir / Madam,

**SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019**


In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. JMT & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED


DIPAN MEHTA
WHOLE-TIME DIRECTOR

