

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 30.05.2019

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject:- Financial Results for Quarter and Year ended 31st March, 2019- Updation of Figures

With reference to above mentioned subject, kindly note that some typographical error has been noticed in the Financial Results filed by the company to BSE on 29.05.2019, the figures of Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year for the period ended 31.03.2019 left blank should be read as Rs. 4288.64 Lakhs and the figures of 31.03.2018 should read as Rs. 2903.11 Lakhs instead of Rs. 2849.59 Lakhs.

Kindly find the revised Financial Results for the quarter and Year ended March 31, 2019 along with Report of the Statutory Auditors thereon in the prescribed format and other enclosures.

You are requested to kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



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Statement of Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Revenue from Operations	1624.54	1610.78	1148.87	5933.18	3412.97
(b) Other Income	12.10	1.57	1.32	15.98	13.16
Total Income From Operations	1636.64	1612.35	1150.19	5949.16	3426.13
2. Expenditure					
(a) Interest & Finance Cost	677.60	610.16	387.04	2300.93	1127.11
(b) Employee Benefits Expenses	290.06	190.36	124.19	748.89	404.07
(c) Other Expenses	177.34	142.37	132.91	610.35	531.14
(d) Provision for Contingencies	86.77	39.40	128.15	237.08	207.80
(e) Depreciation and Amortization Expenses	15.86	13.87	11.59	55.33	44.01
Total Expenses	1247.63	996.16	783.88	3952.58	2314.13
3. Profit Before Tax	389.01	616.19	366.31	1996.58	1112.00
4. Tax Expenses					
Current Tax	121.11	166.66	117.20	564.79	312.74
Deferred Tax	-6.99	13.67	-20.31	14.83	-8.58
5. Net Profit After Tax	274.89	435.86	269.42	1416.96	807.84
6. Paid -up Equity Share Capital (Face Value of Rs.10/- Each)	1300.00	1300.00	1300.00	1300.00	1300.00
7. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4288.64	2903.11
8. Earning Per Share (EPS) (of Rs. 10/- Each) #					
(a) Basic	2.11	3.35	2.07	10.90	6.21
(b) Diluted	2.11	3.35	2.07	10.90	6.21
9. Debt Equity Ratio	-	-	-	4.56	3.97
10. Debt Service Coverage Ratio	-	-	-	0.65	0.80
11. Interest Service Coverage Ratio	-	-	-	1.62	1.99
12. Paid up Debt Capital	-	-	-	25462.92	16571.71

#EPS is not annualized for the quarter ended March 31, 2019, quarter ended December 31, 2018 and quarter ended March 31, 2018

Date:- 29.05.2019

Place:- Udaipur

For SRG Housing Finance Ltd.

(Vinod K. Jain)
Managing Director

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Notes:

1. Statement of Assets & Liabilities as on 31.03.2019

Particulars	(Rs. In Lakhs)	
	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
I. Equity & Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1,300.00	1,300.00
(b) Reserves and Surplus	4,288.64	2,903.11
Total Shareholder's Funds	5,588.64	4,203.11
(2) Non-Current Liabilities		
(a) Long-term borrowings	20,218.66	13,369.32
(b) Deferred tax liabilities (Net)	47.19	32.36
(c) Long-term provisions	519.36	275.18
Total Non-Current Liabilities	20,785.21	13,676.86
(3) Current Liabilities		
(a) Short-Term Borrowings	33.97	123.87
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	67.17	56.03
(c) Other Current Liabilities	5,582.18	3,400.58
(d) Short-Term Provisions	564.79	312.74
Total Current Liabilities	6,248.11	3,893.22
TOTAL	32,621.96	21,773.19
II. Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	153.08	110.55
(ii) Intangible Assets	3.20	3.38
(iii) Capital Work in Progress	7.98	0.00
(b) Deferred Tax Assets (Net)	0.00	0.00
(c) Long Term Loans and Advances		
(i) Long Term Portion Housing and Property Loans	24,328.84	17,042.63
(ii) Others	200.20	42.62
(d) Other Non-Current Assets	807.50	514.43
Total Non-Current Assets	25,500.80	17,713.61
(2) Current Assets		
(a) Current investments	41.95	41.95
(b) Short term portion Housing & Property Loans	3,833.92	2,985.07
(c) Cash and cash equivalents	2,392.37	583.20
(d) Short-term loans and advances	852.92	449.36
Total Current Assets	7,121.16	4,059.58
TOTAL	32,621.96	21,773.19

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN:00248843



Date: 29.05.2019
Place: Udaipur

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2. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 29.05.2019 and then subsequently approved by the board of directors at their meeting held on 29.05.2019.
3. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
4. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS 17) on Segment Reporting as specified under Sec. 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. Company has maintained required asset cover in respect of the Non-Convertible Debentures during the period ended March 31, 2019. Further Company has created adequate security cover by way of Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and Pari passu charge over the specific immovable property of the Company, within the agreed timelines of the terms of issue of such NCDs.
6. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
7. The company did not receive any investor's complaints/ queries during the quarter ended March 31, 2019.
8. The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and March 31, 2018 respectively and the unaudited published year to date figures up to the third quarter of the respective financial year.
9. The provisions for contingencies against Standard Assets and NPA has been routed through Profit & Loss statement from Financial Year 2018-19. Consequently the figures of profit after tax for previous Financial Year 2017-18 has been restated accordingly.
10. The results for the quarter and Year ended March 31, 2019 are audited by the Statutory Auditors of the Company in compliance with Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
11. The Company is not a 'Large Corporate' as specified under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 and pursuant to BSE circular LIST/COMP/05/2019-20, dated April 11, 2019, the necessary confirmation in this regard has been made to the stock exchange.

For SRG Housing Finance Limited


Vinod K Jain
Managing Director
DIN: 00248843



Date:- 29.05.2019

Place:- Udaipur



INDEPENDENT AUDITOR'S REPORT

The Board of Directors
SRG Housing Finance Limited
Udaipur

1. We have audited the accompanying Statement of Financial Results of **SRG Housing Finance Limited ("the Company")** for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with Accounting Standards prescribed under Section 133 of The Companies Act, 2013 read with relevant rules thereto, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2019.





PKJ & CO.
Chartered Accountants

Office No. 002, Gulmohar Complex,
Opp. Anupam Cinema, Station Road,
Goregaon (East), Mumbai-400 063.
Tel.No. : 26865205 / 9819472226
E-mail : padam.jain@pkjca.com

5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

for **PKJ & Co.**
Chartered Accountants
ICAI Firm Reg. No.: 124115W

Rishabh Jain
Partner
Membership No. 176309



Place: Udaipur
Date: 29.05.2019

Annexure-III

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 29.05.2019

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Respected Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) and 52(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Vinod K. Jain, Managing Director of SRG Housing Finance Limited hereby declare that M/s PKJ & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2019.


This Declaration is given in compliance with Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016, vide notification dated May 25, 2016 and May 27, 2016 respectively.

Please take note of the same and do the needful.

Thanking You,

With Regards,

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



SRG HOUSING FINANCE LTD
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SECURITY ID- 1090SRG22, SECURITY CODE- 956825 ISIN NO - INE559N07017

Annexure-IV

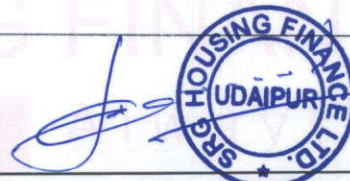
Date: 29.05.2019

To,
The Manager
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sirs,

Sub: Disclosure in compliance with regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2019

a) Credit Rating and Change in Rating (if any): Details of Credit Rating	
Nature of Borrowing	Rating/outlook
	CARE
Long Term Bank Facilities	BRICKWORK
	<p>Present Rating:- Withdrawn with effect from 10th December, 2018</p> <p>Previous Rating : CARE BBB- Stable, (Triple B Minus Outlook: Stable)</p>
NCD	<p>Present Rating:- BWR BBB (BWR Triple B) Outlook: Stable</p> <p>Previous Rating:- BWR BBB (BWR Triple B) Outlook: Stable</p>
	<p>Present Rating:- BWR BBB (BWR Triple B) Outlook: Stable</p> <p>Previous Rating:- BWR BBB (BWR Triple B) Outlook: Stable</p>
b) Asset Cover Available	124%
Company has maintained required Asset Cover in respect of the Non-Convertible Debentures during the year ended on 31 st March, 2019. Further the Company has created adequate security cover by way of Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and Pari Passu charge over the specific immovable property of the Company, within the agreed timelines of the term of issue of such NCDs.	
Particulars	
As on 31st March, 2019	
c) Debt-Equity Ratio	4.56
d) Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-	As per Annexure A




	convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	
e)	Next due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	As per Annexure B
f)	Debt Service Coverage Ratio	0.65
g)	Interest Service Coverage Ratio	1.62
h)	Outstanding Redeemable Preference Shares (Quantity and Value)	NIL
i)	Details of Capital Redemption Reserve	NIL
j)	Details of Debenture Redemption Reserve*	N.A.
k)	Net Worth (Rs. In Lacs)	5233.24
l)	Net Profit After Tax (Rs. In Lacs)	1416.96
m)	Earnings Per Share(Basic & Diluted) (Rs.)	10.90
n)	Details of investor grievance	Nil

*MCA vide its notification dated 18th June, 2017 has exempted Housing Finance companies registered with National Housing Bank from creating Debenture Redemption Reserve in respect of Privately placed debentures.

Kindly take the same on your record.

Thanking You,

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



CC: Catalyst Trusteeship Limited

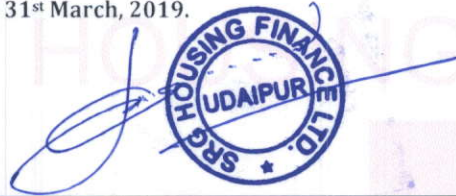
ANNEXURE - A

Details of redemption & payment of interest during last half year ending March 31, 2019:

ANNEXURE-A						
Consent Letter / Tranche Reference	Series/Tranche	ISIN **	Type(Principal/Interest) (Rs.)	Due Date of payment	Amount	Actual date of payment
CL/MUM/17-18/DEB/153/1	Tranche-I	INE559N07017	Interest	21.10.2018	14,416.64	17.10.2018*
			Principal	21.10.2018	1,724,140.00	17.10.2018*
			Interest	21.10.2018	710,533.55	22.10.2018*
			Interest	21.11.2018	15,446.40	20.11.2018*
			Principal	21.11.2018	1,724,140.00	20.11.2018*
			Interest	21.11.2018	718,256.71	22.11.2018*
			Interest	21.12.2018	695,087.15	21.12.2018
			Principal	21.12.2018	1,724,140.00	21.12.2018
			Interest	21.01.2019	702,295.43	21.01.2019
			Principal	21.01.2019	1,724,140.00	21.01.2019
			Interest	21.02.2019	686,334.15	21.02.2019
			Principal	21.02.2019	1,724,140.00	21.02.2019
			Interest	21.03.2019	13,901.77	20.03.2019*
			Principal	21.03.2019	1,724,140.00	20.03.2019*
			Interest	21.03.2019	591,081.42	22.03.2019*
CL/MUM/17-18/DEB/153/1	Tranche-II	INE559N07017	Interest	21.10.2018	10,812.47	17.10.2018*
			Principal	21.10.2018	1,293,103.45	17.10.2018*
			Interest	21.10.2018	532,900.33	22.10.2018*
			Interest	21.11.2018	11,584.79	20.11.2018*
			Principal	21.11.2018	1,293,103.45	20.11.2018*
			Interest	21.11.2018	538,692.73	22.11.2018*
			Interest	21.12.2018	521,315.54	21.12.2018
			Principal	21.12.2018	1,293,103.45	21.12.2018
			Interest	21.01.2019	526,721.78	21.01.2019
			Principal	21.01.2019	1,293,103.45	21.01.2019
			Interest	21.02.2019	514,750.83	21.02.2019
			Principal	21.02.2019	1,293,103.45	21.02.2019
			Interest	21.03.2019	10,426.31	20.03.2019*
			Principal	21.03.2019	1,293,103.45	20.03.2019*
			Interest	21.03.2019	443,311.29	22.03.2019*
CL/MUM/17-18/DEB/153/1	Tranche-III	INE559N07017	Interest	21.10.2018	10,812.47	17.10.2018*
			Principal	21.10.2018	1,293,103.45	17.10.2018*
			Interest	21.10.2018	532,900.33	22.10.2018*
			Interest	21.11.2018	11,584.79	20.11.2018*
			Principal	21.11.2018	1,293,103.45	20.11.2018*
			Interest	21.11.2018	538,692.73	22.11.2018*
			Interest	21.12.2018	521,315.54	21.12.2018
			Principal	21.12.2018	1,293,103.45	21.12.2018
			Interest	21.01.2019	526,721.78	21.01.2019
			Principal	21.01.2019	1,293,103.45	21.01.2019
			Interest	21.02.2019	514,750.83	21.02.2019
			Principal	21.02.2019	1,293,103.45	21.02.2019
			Interest	21.03.2019	10,426.31	20.03.2019*
			Principal	21.03.2019	1,293,103.45	20.03.2019*
			Interest	21.03.2019	443,311.29	22.03.2019*

*As per Business Day Convention mentioned in the disclosure documents.

Company has timely repaid the interest & principal relating to Non-Convertible Debt Securities, falling due during the Half Year ended 31st March, 2019.



ANNEXURE - B

Details of redemption & interest due in the next half-year i.e. 01.04.2019 to 30.09.2019:

Annexure - B					
Consent Letter / Tranche Reference	Series/Tranche	ISIN **	Type(Principal/Interest) (Rs.)	Due Date of payment	Amount
CL/MUM/17-18/DEB/153/1	Tranche-I	INE559N07017	Interest	21.04.2019	653,381.82
			Principal	21.04.2019	1,724,140.00
			Interest	21.05.2019	617,855.12
			Principal	21.05.2019	1,724,140.00
			Interest	21.06.2019	622,489.01
			Principal	21.06.2019	1,724,140.00
			Interest	21.07.2019	585,932.55
			Principal	21.07.2019	1,724,140.00
			Interest	21.08.2019	590,566.44
			Principal	21.08.2019	1,724,140.00
			Interest	21.09.2019	574,090.27
			Principal	21.09.2019	1,724,140.00
CL/MUM/17-18/DEB/153/1	Tranche-II	INE559N07017	Interest	21.04.2019	490,036.61
			Principal	21.04.2019	1,293,103.45
			Interest	21.05.2019	463,391.59
			Principal	21.05.2019	1,293,103.45
			Interest	21.06.2019	466,867.03
			Principal	21.06.2019	1,293,103.45
			Interest	21.07.2019	439,449.69
			Principal	21.07.2019	1,293,103.45
			Interest	21.08.2019	442,925.13
			Principal	21.08.2019	1,293,103.45
			Interest	21.09.2019	430,568.02
			Principal	21.09.2019	1,293,103.45
CL/MUM/17-18/DEB/153/1	Tranche-III	INE559N07017	Interest	21.04.2019	490,036.61
			Principal	21.04.2019	1,293,103.45
			Interest	21.05.2019	463,391.59
			Principal	21.05.2019	1,293,103.45
			Interest	21.06.2019	466,867.03
			Principal	21.06.2019	1,293,103.45
			Interest	21.07.2019	439,449.69
			Principal	21.07.2019	1,293,103.45
			Interest	21.08.2019	442,925.13
			Principal	21.08.2019	1,293,103.45
			Interest	21.09.2019	430,568.02
			Principal	21.09.2019	1,293,103.45

Company does not expect default in payment of principal / interest due in next half year.



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Annexure-V

SECURITY ID- 1090SRG22, SECURITY CODE- 956825 ISIN NO - INE559N07017

Date: 29.05.2019

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Respected Sir,

**Sub: Statement indicating no Deviation in the use of Proceeds of Non-Convertible Debentures
for the Half year ended 31st March, 2019**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby confirmed that, the proceeds of the issue of Non-Convertible Debentures issued by the Company in the year 2017-18 amounting to Rs. 25 Crores have been fully and solely utilized for the objects as stated in the Shelf Disclosure document and there were no deviations in the use of proceeds of issue of Non-Convertible Debentures, from the object stated in the Shelf Disclosure document.

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



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No.CTL/DEB/19-20/Noting Certificate/3555

May 29th, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **SRG Housing Finance Limited** (“**the Company**”) for the Half year ended March 31st, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company.

