

Date: August 4, 2018.

The Secretary,
The BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Company Code: 522029

Dear Sir,

Sub: Submission of Quarterly Un-Audited Financial Results.

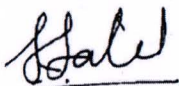
Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on August 4, 2018, has approved the Quarterly Un-Audited Financial Results for the quarter ended June 30, 2018. Copy of the said financial results is enclosed herewith.

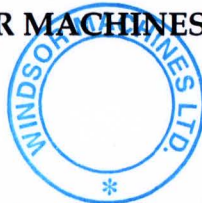
The meeting of the Board of Directors of the Company commenced at 12:00 p.m. and concluded at 3:20 p.m.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For **WINDSOR MACHINES LIMITED,**





Priti Patel
Company Secretary & Compliance Officer

Encl.: as above.



WINDSOR MACHINES LIMITED.

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society, Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.
 website: www.windsormachines.com, email: contact@windsormachines.com, CIN. L99999MH1963PLC012642
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018

PART I

₹ in Lakhs

Sr. No.	Particulars	3 months ended on 30.06.2018	Preceding 3 months ended on 31.03.2018	Corresponding 3 months in the previous year ended on 30.06.2017	Year ended on 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations (Refer note 4)	6,813.65	12,364.27	6,293.10	35,690.01
	b) Other income	600.71	445.86	363.82	1,525.51
	Total Income	7,414.36	12,810.13	6,656.92	37,215.52
2	Expenses				
	a) Cost of raw materials consumed	4,903.03	7,603.42	3,929.32	22,403.45
	b) Changes in inventories of finished goods, work-in-progress & stock in trade	(564.23)	401.69	(310.28)	(95.69)
	c) Excise Duty on Finished Goods	-	-	540.75	536.59
	d) Employee benefits expense	1,053.36	1,085.76	1,005.33	4,295.20
	e) Finance Cost	262.57	281.68	306.16	1,184.44
	f) Depreciation and amortisation expense (Refer note no.5)	348.42	830.30	175.55	1,350.27
	g) Other expenses	895.92	1,906.08	1,033.09	4,813.85
	Total expenses	6,899.07	12,108.93	6,679.92	34,488.11
3	Profit (+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	515.29	701.20	(23.00)	2,727.41
4	Exceptional Items	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	515.29	701.20	(23.00)	2,727.41
6	Tax expense				
	Current Tax (Refer note no.6)	239.07	505.00	2.36	1,225.00
	Deferred Tax (Refer note no.5)	(105.47)	(208.30)	(12.37)	(223.17)
7	Net Profit(+)/Loss(-) from Ordinary Activities (5-6)	381.69	404.50	(12.99)	1,725.58
8	Extraordinary item	-	-	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	381.69	404.50	(12.99)	1,725.58
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	Remeasurement of the net defined benefit liability / asset	(35.06)	(19.54)	(1.73)	(46.29)
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	346.63	384.96	(14.72)	1,679.29
12	Paid-up Equity Share Capital (Face value of ₹ 2/- each)	1,298.64	1,298.64	1,298.64	1,298.64
13	Other Equity	-	-	-	31,951.76
14	Earning Per Share (EPS) (In ₹)				
	- Basic	0.59	0.62	(0.02)	2.66
	-Diluted	0.59	0.62	(0.02)	2.65

See accompanying notes to the financial results

NOTES :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on August 4, 2018.



2. Segment Information for the quarter ended June 30, 2018 under SEBI (LODR) REGULATIONS, 2015.

Primary Segment Information (Business Segments)

₹ in Lakhs

Sr.No	Particulars	3 months ended on	Preceding 3 months ended on	Corresponding 3 months in the previous year ended on	Year ended on
		30.06.2018	on 31.03.2018	ended on 30.06.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue				
	-Extrusion Machinery Division	3,889.55	6,621.00	2,908.07	18,129.47
	-Injection Moulding Machinery	2,957.99	5,820.38	3,411.46	17,685.21
	Total Segment Revenue	6,847.54	12,441.38	6,319.53	35,814.68
(ii)	Segment Results				
	-Extrusion Machinery Division	255.10	613.80	(95.34)	1,391.15
	-Injection Moulding Machinery	21.19	620.35	60.75	1,786.25
	Total Segment Results	276.29	1,234.15	(34.59)	3,177.40
	Unallocated Corporate income net of unallocated expenses	501.57	(251.27)	317.75	734.45
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	777.86	982.88	283.16	3,911.85
	Finance cost	262.57	281.68	306.16	1,184.44
	Profit(+)/Loss(-) from Ordinary Activities before tax	515.29	701.20	(23.00)	2,727.41
	Tax Expenses				
	Current Tax	239.07	505.00	2.36	1,225.00
	Deferred tax	(105.47)	(208.30)	(12.37)	(223.17)
	Net Profit/ (Loss) from Ordinary Activities after tax	381.69	404.50	(12.99)	1,725.58
	Extraordinary items.	-	-	-	-
	Net Profit / (Loss) after taxation & extra - ordinary items	381.69	404.50	(12.99)	1,725.58
	Other Comprehensive Income	(35.06)	(19.54)	(1.73)	(46.29)
	Net Comprehensive Income	346.63	384.96	(14.72)	1,679.29
(iii)	Segment Assets				
	-Extrusion Machinery Division	19,605.48	20,057.91	8,963.02	20,057.91
	-Injection Moulding Machinery	14,319.28	12,973.87	5,984.72	12,973.87
	Total Segment Assets	33,924.76	33,031.78	14,947.74	33,031.78
	Unallocated Corporate Assets	32,423.77	30,049.64	16,986.46	30,049.64
	Total Assets	66,348.53	63,081.42	31,934.20	63,081.42
(iv)	Segment Liabilities				
	-Extrusion Machinery Division	6,688.81	6,843.67	6,751.82	6,843.67
	-Injection Moulding Machinery	6,552.01	5,159.41	5,038.06	5,159.41
	Total Segment Liabilities	13,240.82	12,003.08	11,789.88	12,003.08
	Unallocated Corporate Liabilities	19,510.69	17,827.94	2,266.83	17,827.94
	Total Liabilities	32,751.51	29,831.02	14,056.71	29,831.02

The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.

- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- Revenue from operations for quarter ended June 30, 2018 and March 31, 2018 is not comparable with the quarter ended June 30, 2017 as the same is net of Goods and Service Tax (GST) whereas excise duties (for amount Refer PART I (2)(c)) formed part of revenue till June 30, 2017.
- During the quarter ended March 31, 2018, the Company opted to consider the fair value of land, building and plant and machinery as on the date of transition i.e April 1, 2016 as deemed cost in accordance with the exemptions available under Ind AS 101 – 'First time Adoption of Indian Accounting Standards'. As a consequence, the depreciation/ amortization and deferred tax for the quarter ended March 31, 2018 included impact of preceding quarters of the year ended March 31, 2018.
- The Company is pursuing the balance tax reliefs as recommended by the BIFR for consideration by DDIT in the Sanctioned Scheme of Rehabilitation. The company has provided the preliminary information required by the Hon'ble DDIT. Pending disposal of the application by DDIT, the company has not provided for any liability of tax in its accounts on the matters under consideration.
- The Consolidated accounts will be published for the year ended March 31, 2019 in accordance with regulation 33 of the SEBI (LODR) REGULATIONS, 2015. For the three months ended June 30, 2018, Wintech B.V., wholly own subsidiary, has incurred Consolidated losses of Euro 0.58 Millions (Rs. 466.33 Lacs) as per its unaudited accounts for quarter ended June 30, 2018.



8. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited



A handwritten signature in blue ink that reads "Rajan".

T. S. Rajan
Executive Director & CEO
(DIN: 05217297)

Place: Mumbai
Date: August 4, 2018

Date: August 4, 2018.

The Secretary,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Company Code: 522029

Dear Sir,

Sub: Submission of Limited Review Report for the quarter ended June 30, 2018.

As per the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Limited Review Report of the Auditors of the company in respect of the un-audited financial results for the quarter ended June 30, 2018.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For **WINDSOR MACHINES LIMITED,**



Priti Patel
Company Secretary & Compliance Officer



Encl.: as above.

NIRAJ D. ADATIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Standalone Quarterly Financial Results of Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors

Windsor Machines Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of the WINDSOR MACHINES LIMITED ('the Company') for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The comparative unaudited standalone financial results of the Company for the quarter ended June 30, 2017 has been reviewed by the predecessor auditor of the Company who had expressed an unmodified opinion thereon as per their report dated September 12, 2017 and which has been furnished to us by the Company's Management and has been relied upon by us for the purpose of our review of the unaudited standalone financial results. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Niraj D. Adatia & Associates**

Firm Registration No.: 129486W

Chartered Accountants

Niraj Adatia

Partner

Membership No.: 120844

Mumbai

August 04, 2018

