

September 24, 2024

Ref. No.: HDFC Life/CA/2024-25/85

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Committee Meeting Intimation – Approval of terms of issuance for Subordinated debt instrument

We refer to our intimation dated July 15, 2024 providing the outcome of the Board meeting. In the said meeting, the Board of Directors of the Company (“Board”) had accorded their in-principle approval for raising of funds through issuance of subordinated debt instrument in the form of Non-convertible Debentures (“NCDs”) upto ₹ 2,000 crore (Rupees two thousand crore only) in one or more tranches, on private placement basis, subject to receipt of applicable regulatory approvals, and upon terms and conditions as may be finalised by the Capital Raising Committee of the Board (“CRC”).

In this regard we wish to inform that pursuant to the in-principle approval of the Board as mentioned above, a meeting of the CRC is scheduled to be held on Friday, September 27, 2024, *inter-alia*, to approve the commercial terms for the proposed issuance of unsecured, rated, listed, redeemable, fully paid-up, non-cumulative, subordinated, non-convertible debentures on a private placement basis.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary