

Ref: TVL/BSE/2018-19/28

Date: 13.11.2018

To

**Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

TechN Vision Ventures Limited.

CIN - L51900TG1980PLC054066

Regd. Office: 1486 (12-13-522),

Lane No. 13, Street No. 14,

Tarnaka, Secunderabad - 500017.

Phone: +91-40-27170822 / 7591 / 5157

Fax: +91-40-27173240

Email: info@technvision.com

Website: www.technvision.com

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the quarter and half ended 30th September, 2018 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the quarter and half year ended 30th September, 2018 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Tuesday, the 13th Day of November, 2018.

1. Approved the Unaudited standalone financial results for the second quarter and half year ended 30th September, 2018.
2. Approved the Unaudited consolidated financial results for the second quarter and half year ended 30th September, 2018.
3. Limited Review Report for the Standalone and Consolidated Unaudited Financials for the second quarter and half year ended 30th September, 2018.

The meeting of Board Directors commenced at 04.05 p.m. and concluded at 6.30 p.m.

This is for your kind information and records.

Yours truly

for **Technvision Ventures Ltd.,**



Santosh Kumar Diddiga

Company Secretary & Compliance Officer



TechNVision Ventures Limited
 1486 (12-13-522), Lane No.13, Street No. 14, Tarnaka, Secunderabad-500 017
 CIN: L51900AP1980PLC054086, Fax: 040-27173240, E-mail: info@technvision.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2018

PART I		STANDALONE										CONSOLIDATED			
S.No.	Particulars	Quarter Ended			Year to Date			Quarter Ended			Year to Date				
		30th Sep 2018 (Unaudited)	30th Jun 2018 (Unaudited)	30th Sep 2017 (Unaudited)	30th Sep 2018 (Unaudited)	30th Sep 2017 (Unaudited)	31st March 2018 (Audited)	30th Sep 2018 (Unaudited)	30th Jun 2018 (Unaudited)	30th Sep 2017 (Unaudited)	30th Sep 2018 (Unaudited)	30th Sep 2017 (Unaudited)	31st March 2018 (Audited)		
1	Income from operations														
	(a) Net Sales/Income from Operations	200.92	189.76	164.02	390.68	321.49	651.25	2,194.98	1,566.35	1,304.06	3,761.33	2,449.02	4,999.78		
	(b) Other Operating income	-	-	-	-	-	-	-	-	-	-	-	-		
	(c) Other Income	-	0.61	0.08	0.61	0.08	19.99	9.46	53.54	4.18	63.00	9.93	32.03		
	Total income from operations (net)	200.92	190.37	164.10	391.29	321.57	671.24	2,204.44	1,619.89	1,308.24	3,824.33	2,458.95	5,031.81		
2	Expenditure														
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	0.05	-	-	-	-		
	(d) Employee benefits expense	151.94	142.23	131.05	294.17	247.67	529.15	1,201.35	881.81	750.75	2,083.16	1,436.44	3,200.34		
	(e) Depreciation and amortisation expense	5.30	5.13	3.59	10.43	7.13	14.88	6.74	5.13	3.69	11.87	7.33	16.31		
	(f) Finance Costs	-	0.02	0.23	0.02	0.40	0.37	-	0.02	0.23	0.02	0.40	0.37		
	(g) Other expenses	42.23	24.36	21.93	66.58	56.45	110.84	861.21	515.47	495.39	1,376.73	1,073.35	2,152.83		
	Total Expenses	199.47	171.74	156.80	371.20	311.65	655.24	2,069.30	1,402.48	1,250.06	3,471.78	2,517.52	5,369.85		
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	1.45	18.63	7.30	20.09	9.92	16.00	135.14	217.41	58.18	352.55	(58.57)	(338.04)		
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-		
5	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)	1.45	18.63	7.30	20.09	9.92	16.00	135.14	217.41	58.18	352.55	(58.57)	(338.04)		
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-		
7	Net Profit (+) / Loss (-) before tax (7-8)	1.45	18.63	7.30	20.09	9.92	16.00	135.14	217.41	58.18	352.55	(58.57)	(338.04)		
8	Tax expenses														
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-		
	Current Tax	0.54	5.77	2.38	6.31	3.20	7.55	1.81	7.82	3.62	9.63	8.37	20.86		
9	Net Profit / (Loss) for the period	0.91	12.86	4.92	13.78	6.72	8.45	133.33	209.59	54.56	342.92	(66.94)	(358.90)		
10	Other Comprehensive Income														
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-		
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-		
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-		
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-		
11	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-	-	-	-	-	-	-		
12	Total Comprehensive Income for the period	0.91	12.86	4.92	13.78	6.72	8.45	133.33	209.59	54.56	342.92	(66.94)	(358.90)		
13	Net Profit / (Loss) for the period attributable to														
	Owners of the Company	0.91	12.86	4.92	13.78	6.72	8.45	133.33	209.59	54.56	342.92	(66.94)	(358.90)		
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-		
14	Other Comprehensive Income attributable to														
	Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-		
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-		
15	Total Comprehensive Income for the period attributable to														
	Owners of the Company	0.91	12.86	4.92	13.78	6.72	8.45	133.33	209.59	54.56	342.92	(66.94)	(358.90)		
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-		
16	Paid-up Equity Share Capital (Face value of each share is Rs. 10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50		
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	862.48	859.81	845.21	862.48	845.21	846.94	1,887.88	1,214.25	1,416.57	1,887.88	1,416.57	1,102.35		
18	Earnings Per Share (EPS)														
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.20	0.08	0.22	0.11	0.13	2.12	3.34	0.87	5.46	(1.07)	(5.72)		
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.20	0.08	0.22	0.11	0.13	2.12	3.34	0.87	5.46	(1.07)	(5.72)		

Particulars	3 Months ended 30.09.2018
B INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 13.11.2018.
- There are no complaints received from Investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softech Pvt Ltd and Emagia Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 72.54 (Last quarter as on 30.09.2017 - 1 USD = INR 65.36)
- Previous year / period figures have been regrouped / reclassified to conform to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest
- Segment results:**
 - Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment for AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.



b. Information about secondary business segments (Rupees in Lakhs)

S.No.	Particulars	STAND ALONE						CONSOLIDATED					
		Quarter Ended			Year to Date			Quarter Ended			Year to Date		
		30th Sep 2018 (Unaudited)	30th Jun 2018 (Unaudited)	30th Sep 2017 (Unaudited)	30th Sep 2018 (Unaudited)	30th Sep 2017 (Unaudited)	31st March 2018 (Audited)	30th Sep 2018 (Unaudited)	30th Jun 2018 (Unaudited)	30th Sep 2017 (Unaudited)	30th Sep 2018 (Unaudited)	30th Sep 2017 (Unaudited)	31st March 2018 (Audited)
1	Revenue :												
	Overseas	191.57	189.76	164.02	381.33	321.49	641.90	2,185.63	1,566.35	1,304.06	3,751.98	2,449.02	4,990.43
	Domestic	9.35	-	-	9.35	-	9.35	9.35	-	-	9.35	-	9.35
	Total	200.92	189.76	164.02	390.68	321.49	651.25	2,194.98	1,566.35	1,304.06	3,761.33	2,449.02	4,999.78
2	Segment results												
	Profit / (Loss) before tax and interest from each Segment												
	-Overseas	42.88	42.40	29.38	85.29	66.69	106.43	986.10	679.36	549.62	1,665.51	1,005.25	1,782.34
	-Domestic	0.79	-	-	0.79	-	0.79	0.79	-	-	0.79	-	0.79
	Total	43.68	42.40	29.38	86.08	66.69	107.22	986.89	679.36	549.62	1,666.30	1,005.25	1,783.13
	Less:												
	(i) Interest	-	0.02	0.23	0.02	0.40	0.37	-	0.02	0.23	0.02	0.40	0.37
	(ii) Other Un-allocable expenditure net off	42.23	24.36	21.93	66.58	56.45	110.84	861.21	515.47	495.39	1,376.73	1,073.35	2,152.83
	(iii) Un-allocable income	-	0.61	0.08	0.61	0.08	19.99	9.46	53.54	4.18	63.00	9.93	32.03
	Total Profit Before Tax	1.45	18.63	7.30	20.09	9.92	16.00	135.14	217.41	58.18	352.55	(58.57)	(338.04)
3	Capital Employed												
	Overseas	1,076.96	1,378.07	1,064.48	1,076.96	1,064.48	1,366.15	2,685.83	2,412.86	2,235.72	2,685.83	2,235.72	2,272.25
	Domestic	370.51	18.74	366.21	370.51	366.21	18.58	497.83	19.68	414.40	497.83	414.40	18.53
	Unallocated Corporate Assets less Liabilities	42.51	90.50	42.02	42.51	42.02	89.72	57.12	95.01	47.55	57.12	47.55	89.47
	TOTAL	1,489.98	1,487.31	1,472.71	1,489.98	1,472.71	1,474.44	3,240.78	2,527.55	2,697.67	3,240.78	2,697.67	2,380.25

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	Year to Date		Year to Date	
	30th Sep 2018 (Unaudited)	31st March 2018 (Audited)	30th Sep 2018 (Unaudited)	31st March 2018 (Audited)
A ASSETS				
1 Non-current assets				
Property, plant and equipment	77.80	77.99	4,580.80	4,102.62
Investment in subsidiaries, joint ventures and associates	953.09	953.09	-	0.00
Deferred tax assets (net)	8.10	7.13	679.59	608.89
Sub-total - Non-current assets	1,038.99	1,038.21	5,260.39	4,711.51
2 Current assets				
Financial asset				
- Trade receivables	409.73	461.87	2,974.60	2,708.18
- Cash and Cash equivalents	91.76	81.80	1,286.84	286.98
- Bank Balances other than Cash and Cash Equivalents	-	-	-	-
Other current assets	52.80	51.99	145.25	217.45
Sub-total - Current assets	554.29	595.66	4,406.69	3,212.61
TOTAL - ASSETS	1,593.28	1,633.87	9,667.08	7,924.12
B EQUITY AND LIABILITIES				
1 Shareholders' Fund				
Equity Share Capital	627.50	627.50	1,352.90	1,277.90
Other Equity	862.48	846.94	1,887.88	1,102.35
Sub-total - Shareholders' funds	1,489.98	1,474.44	3,240.78	2,380.25
2 LIABILITIES				
Non-current liabilities				
Other Long Term Liabilities	5.63	60.13	1,331.61	1,249.02
Sub-total - Non-current liabilities	5.63	60.13	1,331.61	1,249.02
5 Current liabilities				
- Trade payables	12.44	13.15	7,134.00	238.56
- Other current liabilities	50.43	51.89	4,340.44	4,010.35
- Short-term provisions	34.80	34.25	40.85	45.94
Sub-total - Current liabilities	97.67	99.29	5,094.69	4,294.85
TOTAL - EQUITY AND LIABILITIES	1,593.28	1,633.86	9,667.08	7,924.12

Date: 13-Nov-2018
Place: Secunderabad

By and on behalf of the Board
for TechVision Ventures Limited

T. Geetanjali
T. Geetanjali
Executive Director
DIN: 01498741



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS


To,
**The Board of Directors of TechNvision Ventures Limited,
Secunderabad.**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. TechNvision Ventures Limited ("the company"), having its offices at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad, for the quarter and ended September 30, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review, in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Interim Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less accurate than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,
Chartered Accountants
FRN No. 000278S


Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803
Hyderabad. November 13, 2018.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

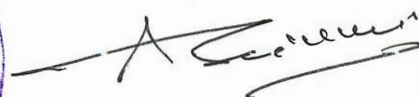
To,
**The Board of Directors of TechNvision Ventures Limited,
Secunderabad.**

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. TechNvision Ventures Limited ("the company") , having its offices at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad, for the quarter and ended September 30, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review, in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Interim Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less accurate than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes results of the following subsidiaries:

- a. Accelforce Pte. Limited
- b. Siti Corporation Inc.
- c. Solix Technologies Inc
- d. Emagia Corporation Inc.
- e. Solix Softtech Private Limited.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,
Chartered Accountants
FRN No. 000278S



Ayyadevara Srinivas
Proprietor

ICAI Membership No. 028803
Hyderabad. November 13, 2018.

