

Corporate Office:

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Website: [www.marathonrealty.com](http://www.marathonrealty.com)

CIN: L65990MH1978PLC020080

**August 02, 2018**

To,

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

**Scrip Code: 503101**

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

**Symbol: MARATHON**

Dear Sirs,

**Sub: Un-Audited Financial Results for the Quarter ended on June 30, 2018**

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-Audited Financial Result for the quarter ended June 30, 2018 as approved by the Board of Directors at its meeting held on August 02, 2018 alongwith the Limited Review Report.

Kindly take the same on your record.

Commencement Time: 3.30 pm

Concluded Time: 5.00 pm

Thanking you,

Yours truly,  
For Marathon Nextgen Realty Ltd



K.S.Raghavan  
Company Secretary & Compliance Officer.

Encl. As Above

**RAJENDRA & CO.**  
**CHARTERED ACCOUNTANTS**

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**Review Report to**  
**THE BOARD OF DIRECTORS**  
**MARATHON NEXTGEN REALTY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MARATHON NEXTGEN REALTY LIMITED** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.  
Chartered Accountants  
Firm Registration No 108355W



Akshay R. Shah  
Partner  
Membership No.103316  
Mumbai  
Date: 2<sup>nd</sup> August 2018



**MARATHON NEXTGEN REALTY LIMITED**

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(₹ in lakh - Except EPS)

Particulars	Standalone Quarter Ended			Standalone Year Ended
	30/6/2018	31/3/2018	30/6/2017	31/3/2018
	Un-Audited	Un-Audited	Un-Audited	Audited
1 Revenue from operations	1,173.88	1,315.21	-	1,315.21
2 Other income	1,581.15	1,406.29	1,355.00	5,677.62
3 <b>Total Income (1+2)</b>	<b>2,755.03</b>	<b>2,721.50</b>	<b>1,355.00</b>	<b>6,992.83</b>
4 <b>Expenses:</b>				
(a) Property development expenses	406.00	12,198.72	14,413.21	27,389.76
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	800.93	-11,025.12	-14,413.21	-26,216.16
(c) Employee benefits expense	137.99	190.75	89.34	511.82
(d) Finance costs	407.32	425.65	30.00	455.65
(e) Depreciation	48.20	64.78	3.76	75.77
(f) Other expenses	190.57	318.69	369.15	923.17
Total expenses	1,991.01	2,173.47	492.25	3,140.01
5 <b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>764.02</b>	<b>548.03</b>	<b>862.75</b>	<b>3,852.82</b>
6 Exceptional Items	-	-	-	-
7 <b>Profit/(Loss) before tax (5-6)</b>	<b>764.02</b>	<b>548.03</b>	<b>862.75</b>	<b>3,852.82</b>
8 Tax expense:				
(a) Current tax	165.00	115.00	184.00	826.52
(b) Deferred tax	3.29	6.13	(6.50)	(0.54)
(c) Excess/Short provision of earlier year	(13.30)	-	(0.16)	(64.16)
Total tax expense	154.99	121.13	177.34	761.82
9 <b>Profit/(Loss) for the period (7-8)</b>	<b>609.03</b>	<b>426.90</b>	<b>685.41</b>	<b>3,091.00</b>
10 Other Comprehensive Income(OCI)				
(a) Items that will not be reclassified to profit or loss	-3.61	7.57	2.29	14.44
(b) Income tax relating to items that will not be reclassified to profit or loss	1.05	-2.62	(0.79)	-5.00
Total Other Comprehensive Income	-2.56	4.95	1.50	9.44
11 <b>Total Comprehensive Income for the period (9+10)</b>	<b>606.47</b>	<b>431.85</b>	<b>686.91</b>	<b>3,100.44</b>
12 Paid-up equity share capital	2,300.00	2,300.00	2,843.73	2,300.00
13 Earnings per equity share (Face value of ₹ 5/- each) Basic and Diluted	1.32	0.93	1.21	6.32
14 Other Equity (Excluding Revaluation Reserve)				55,378.81

Note

- The unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on August 2, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended June 30, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
- The figures for the quarter ended March 31, 2018 are the balancing figure between the audited figures for the respective full financial year and the unaudited result published for the nine months ended December 31, 2017.
- The unaudited financial results are prepared in accordance with the principles of Indian Accounting Standard(Ind AS) as notified under the Companies (Indian Accounting Standard) Rules 2015 specified in Section 133 of the Companies Act, 2013.
- Provision for current tax for the quarter ended June 30, 2018 is after utilising MAT credit of ₹ 81.32 lakhs.



- 5 Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 6 The Company has adopted Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after April 1st, 2018, replacing existing revenue recognition requirements. During the quarter under review, application of Ind AS 115 has not impacted the Company's accounting for recognition of revenue from real estate project.
- 7 The shareholders of the Company have approved sub-division of equity shares of the Company from one (1) equity share of face value ₹ 10 each fully paid up to two (2) equity shares of face value ₹ 5 each fully paid up, with effect from April 6, 2018. Accordingly Earning Per Share (EPS) for all previous reporting periods have been re-stated to make it comparable.
- 8 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

Place : Mumbai  
Date : August 2, 2018



For MARATHON NEXTGEN REALTY LTD

*Chetan R Shah*

CHETAN R SHAH  
CHAIRMAN AND MANAGING DIRECTOR

