



May 30, 2019

Ref.: ETTL/SEC./BSE / 08 /19-20

**The BSE Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.**

Sub.: Outcome of Board Meeting held on May 30, 2019 - Audited Financial Results for the quarter and year ended March 31, 2019

Dear Sir,

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Annual Auditor's Report for financial statements of the Company for the financial year ended March 31, 2019.
2. Audited Financial Results of the Company for the quarter and year ended March 31, 2019 as approved by the Board of Directors in their meeting held on May 30, 2019;
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is for your information and records.

Regards,
for **ETT Limited**



**Puniti Sharma
Compliance Officer**

Encl.: A/a



ETT LIMITED

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To the Board of Directors,
ETT Ltd.,
17 Hemkunt Colony,
New Delhi 110048

Independent Auditor's Report on the Statement of financial results

1. We have audited the quarterly financial results of M/s ETT Limited. for the quarter ended March 31,2019 and the year to date results for the period 01-04-2018 to 31-03-2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

Management's Responsibility for the financial results

2. The Management is responsible for the preparation of the accompanying Statement. The management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - the annual audited financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 9 of the Statement regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the audited / published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

Other Matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 30, 2019.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

for Ram Rattan & Associates

Chartered Accountants

F.R.No. 004472N



(Ram Rattan Gupta)

Partner

M.No 083427

Place: Gurugram

Date: May 30, 2019



ETT LIMITED

CIN L22122DL1993PLC123728

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Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2019

(* In Lakhs except earnings per share)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2019	31st Dec 2018	31st Mar 2018	31st Mar 2019	31st Mar 2018
(Refer Notes Below)		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
1	Income					
(a)	Revenue from operations	71.00	69.94	68.91	292.21	280.56
(b)	Other Income	1.02	1.57	16.94	4.31	17.44
	Total income from Operations (net)	72.02	71.51	85.85	296.52	298.00
2	Expenses					
(a)	Changes in inventories of finished goods	-	-	-	-	-
(b)	Employee benefits expenses	14.41	17.51	15.45	65.21	65.40
(c)	Finance costs	20.01	20.70	21.79	81.32	81.62
(d)	Depreciation and amortization expense	44.55	44.58	48.90	178.21	196.15
(e)	Other Expense	30.60	26.28	212.96	123.83	319.46
	Total expenses	109.57	109.07	299.10	448.57	662.63
3	Profit / (Loss) before exceptional items & Tax (1-2)	(37.55)	(37.56)	(213.25)	(152.05)	(364.63)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(37.55)	(37.56)	(213.25)	(152.05)	(364.63)
6	Tax expense					
(i)	Current Tax	-	-	-	-	-
(ii)	Deferred Tax	191.40	(9.69)	(16.57)	172.30	(52.84)
7	Net Profit / (Loss) after tax (5-6)	(228.95)	(27.87)	(196.68)	(324.35)	(311.79)
8	Other Comprehensive Income (net of tax)					
A (i)	Items that will not be reclassified to profit or loss	0.47	-	(0.18)	0.47	(0.22)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.12)	-	-	(0.12)	0.05
B (i)	Items that will be reclassified to profit or loss					
(ii)	Income tax relating to items that will be reclassified to profit or loss					
9	Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(228.60)	(27.87)	(196.86)	(324.00)	(311.96)
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87
11	Other equity as shown in the Audited Balance Sheet	-	-	-	1,671.03	1,995.03
12	Earnings per share (in Rs.) (of Rs. 10/- each)					
(a)	Basic	(2.21)	(0.27)	(1.90)	(3.13)	(3.01)
(b)	Diluted	(2.21)	(0.27)	(1.90)	(3.13)	(3.01)

Notes :

- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
- *The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Company is primarily engaged in single Business Segment (Property Developers and Allied Services) and Geographical Segment (India). Hence, additional disclosure under Ind-AS 108 on Operating Segment is not applicable.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue From Contracts with Customers" using the modified retrospective approach which is applied to contracts that were not Completed as of 1st April, 2018. Accordingly, the comparative have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial results for the current quarter.
- The figures for the corresponding previous quarter / years have been recasted / regrouped, wherever considered necessary.

for and on behalf of
ETT Ltd.

GURUPREET

Gurupreet Sangla
Jt. Managing Director
DIN 00036988Place : Gurugram
Date : May 30, 2019



ETT LIMITED

Statement of Assets and Liabilities as at March 31, 2019

(₹ In Lakhs)

Particulars		As at March 31, 2019	As at March 31, 2018
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	23.63	24.98
(b)	Investment Property	3,140.02	3,316.88
(c)	Financial Assets		
	- Others Financial Assets	8.42	8.20
(d)	Deferred Tax Assets (Net)	213.23	385.65
(e)	Other Non-Current Assets	-	1.08
	Sub-total - Non-current assets	3,385.30	3,736.79
2	Current assets		
(a)	Inventories	1.40	1.64
(b)	Financial Assets		
	- Investments	0.16	12.29
	- Trade receivables	7.40	0.59
	- Cash and cash equivalents	6.26	4.86
	- Others Financial Assets	0.31	5.92
(c)	Current Tax Assets (net)	202.84	205.49
(d)	Other Current Assets	9.06	12.81
	Sub-total - Current assets	227.43	243.60
	TOTAL ASSETS	3,612.73	3,980.39
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	1,036.87	1,036.87
(b)	Other Equity	1,671.03	1,995.03
	Sub-total - Equity funds	2,707.90	3,031.90
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	- Borrowings	783.52	826.25
	- Other Financial Liabilities	65.60	60.12
(b)	Provisions	8.45	7.75
(c)	Other Non-Current Liabilities	17.29	23.30
	Sub-total - Non-current liabilities	874.86	917.42
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	- Trade Payables		
	Total outstanding dues of Micro enterprises and small enterprises	5.13	4.26
	Total outstanding dues of Creditors other than Micro enterprises and small	0.91	3.20
	- Other Financial Liabilities	12.37	11.62
(b)	Provisions	0.27	0.24
(c)	Other Current Liabilities	11.29	11.75
	Sub-total - Current liabilities	29.97	31.07
	TOTAL - EQUITY AND LIABILITIES	3,612.73	3,980.39

for and on behalf of
ETT Ltd.

GURUPREET

Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : Gurugram (Haryana)
Date : May 30, 2019





May 30, 2019

The BSE Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Dear Sir,

This is to declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on audited annual financial results for the year ended March 31, 2019.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, as issued by the Securities and Exchange Board of India vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Regards,
for **ETT Limited**



Puniti Sharma
Compliance Officer



ETT LIMITED

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