

28<sup>th</sup> May, 2018

To  
The General Manager  
The Department of Corporate Services  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: (i) Submission of Audited Financial Results of the Company for the Quarter  
& Year ended 31<sup>st</sup> March, 2018.  
(ii) Outcome of Board Meeting**

**Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure  
Requirements Regulations, 2015**

\*\*\*\*\*

With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of MosChip Semiconductor Technology Limited held today i.e. on Monday 28<sup>th</sup> May, 2018, at the Registered office of the Company. Among others, the businesses as specified below were transacted at the meeting.

**1) Approval of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2018;**

The Audited Financial Statements (Stand Alone and Consolidated) consisting of Audited Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows together with the Notes to financial statements for the financial year ended 31<sup>st</sup> March 2018, in compliance with the Indian Accounting Standards ("Ind-AS") have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. The Board did not recommend any dividend.

**2) Approval of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2018;**

The Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2018, in compliance with the Indian Accounting Standards ("Ind-AS") along with the Auditor's Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. A copy of the

Audited Financial Results for the quarter and year ended 31<sup>n</sup> March, 2018 along with the Auditor's Report and Declaration pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018 and the Auditor's Report are also available on the website of the company at <https://moschip.com/investor-relations/financial-reports/>

- 3) Appointed Mr. D. G. Prasad, as an Additional Director in Independent Category of the Company.
- 4) Appointed Mr. Jayaram Susarla, as Chief Financial Officer (CFO) of the Company.
- 5) Appointed M/s B. S. S. & Associates, Company Secretaries as Secretarial Auditors of the Company for the financial year 2018-2019.
- 6) Appointed M/s Gokhale & Co., Chartered Accountants as Internal Auditors of the Company for the financial year 2018-2019.

The brief profile of Mr. D. G. Prasad and Mr. Jayaram Susarla is enclosed for your records.

The aforesaid meeting commenced at 11.30 am and concluded at 5:15 pm

Kindly take the above information on your records.

Thanking you.

**Yours truly,  
For MosChip Semiconductor Technology Limited**



**CS Suresh Bachalakura  
Company Secretary & Compliance Officer**

Encl: As above

**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**

**Red Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034**

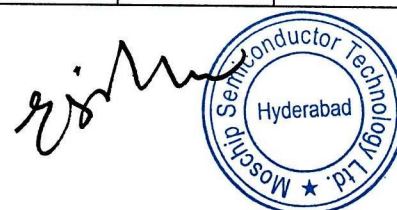
**Ph: 040-66229292 Fax: 040-66229393**

**CIN: L31909TG1999PLC032184**

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & TWELVE MONTHS ENDED 31 MARCH 2018**

Rupees in Lakhs, except share data and where otherwise stated

	Three Months ended			Year ended		
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations	1,851.26	1,473.85	1,451.13	6,017.24	3,761.27
2	Other Income	29.79		12.53	46.92	183.07
3	<b>Total Income (1+2)</b>	<b>1,881.05</b>	<b>1,473.85</b>	<b>1,463.66</b>	<b>6,064.16</b>	<b>3,944.34</b>
4	Expenditure					
	a. Consumption of Raw Material	650.85	434.10	398.27	2,048.93	781.44
	b. Other operating cost	450.15	141.66	150.98	741.58	150.98
	c. Employee cost	759.42	778.56	600.54	2,710.46	1,917.42
	d. Finance Costs	121.78	168.43	61.74	533.20	193.48
	e. Depreciation & amortization	107.52	96.21	0.06	219.64	25.40
	f. Other expenditure	313.45	250.06	210.22	1,070.36	896.94
	Total	2,403.17	1,869.02	1,421.81	7,324.17	3,965.66
5	<b>(Loss) / Profit from Ordinary Activities before exceptional items (3)-(4)</b>	<b>(522.12)</b>	<b>(395.17)</b>	<b>41.85</b>	<b>(1,260.01)</b>	<b>(21.32)</b>
6	Exceptional items	-	-	-	-	-
7	<b>(Loss) / Profit from Ordinary Activities before tax expenses (5)-(6)</b>	<b>(522.12)</b>	<b>(395.17)</b>	<b>41.85</b>	<b>(1,260.01)</b>	<b>(21.32)</b>
8	Tax Expense	3.48	-	12.10	3.48	12.10
9	<b>(Loss) / Profit from Ordinary Activities after tax (7-8)</b>	<b>(525.60)</b>	<b>(395.17)</b>	<b>29.75</b>	<b>(1,263.49)</b>	<b>(33.42)</b>
10	Extraordinary / Prior Period Items	-	-	-	-	-
11	Less : Pre Acquisition (+) Profit / (-) Loss	-	-	-	-	(151.00)
12	<b>Net Profit / (Loss)for the period (9-10-11)</b>	<b>(525.60)</b>	<b>(395.17)</b>	<b>29.75</b>	<b>(1,263.49)</b>	<b>117.58</b>
13	Other Comprehensive Income	0.31	-	(6.63)	0.31	(6.63)
14	<b>Total Comprehensive (Loss) / Income (12+13)</b>	<b>(525.29)</b>	<b>(395.17)</b>	<b>23.12</b>	<b>(1,263.18)</b>	<b>110.95</b>
15	Paid-up equity share Capital (Face value Rs. 2/- each)	2,631.54	2,506.25	2,497.37	2,631.54	2,497.37
16	Reserves excluding revaluation reserves	1,579.15	NA	1,904.51	1,579.15	1,904.51
17	Earnings Per Share (Not Annualized) Rs.					
	a) Before Extraordinary and Prior Period Items					
	Basic	(0.42)	(0.32)	0.03	(1.00)	0.10
	Diluted	(0.40)	(0.29)	0.02	(0.95)	0.09
	a) After Extraordinary and Prior Period Items					
	Basic	(0.42)	(0.32)	0.03	(1.00)	0.10
	Diluted	(0.40)	(0.29)	0.02	(0.95)	0.09
18	Public shareholding					
	No. of Shares	4,85,26,318	4,83,10,663	4,44,87,504	4,85,26,318	4,44,87,504
	% of Shareholding	36.88%	38.55%	35.63%	36.88%	35.63%
19	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	8,30,50,497	7,70,01,852	8,03,81,011	8,30,50,497	8,03,81,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	63.12%	61.45%	64.37%	63.12%	64.37%





**Notes:**

- 1) The Company has opted to publish only the Audited Consolidated Financial Results, Investor can view the Standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Script code 532407).
- 2) Details of investor's complaints/requests for the quarter ended 31 March 2018: Opening Balance : Nil ; Received during the quarter: NIL ; Disposed off during the quarter: NIL; Pending at the end of the quarter: Nil.
- 3) The Audited Consolidated Financial Results for the quarter and twelve months ended 31 March 2018 have been approved by the Audit committee and are taken on record by the Board of Directors at its meeting held on 28 May 2018.
- 4) " As on 31st March, 2018, 66,71,700 Warrants are pending to be exercised and out this 60,74,240 Warrants are exercised and equal number of Equity shares are allotted on 17th April, 2018.
- 5) Consequent to transition from Previous GAAP to IND AS, Net Profit reconciliation as required by Para 32 of In AS 101 is as under

Particulars	Rs. In Lakhs
	Consolidated
Loss for the quarter ended 31 March 2017 under previous GAAP	37.64
Impact on Accounts of Ind AS Adjustments	(14.52)
Loss as per Ind AS	23.12

- 7) Previous quarter / year ended figures have been regrouped / reclassified wherever necessary.

**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**

Rs in Lakhs

**8) Consolidated Statement of Assets and Liabilities**

Assets	As at	
	31-Mar-18	31-Mar-17
<b>Non-current assets</b>		
Property, plant and equipment	1,400.57	54.52
Capital work-in-progress	176.40	1,181.83
Goodwill	3,170.35	3,170.35
Other Intangible assets	260.78	4.25
Intangible assets under development	865.44	245.85
Financial assets		
Trade receivables	484.24	-
Deferred Tax Assets (Net)	18.63	22.11
Other non-current assets	27.95	27.95
	<b>6,404.36</b>	<b>4,706.86</b>
<b>Current assets</b>		
Inventories	576.50	554.17
Financial assets		
Trade receivables	3,333.67	1,550.31
Cash and cash equivalents	141.86	150.09
Other bank balances	241.50	254.90
Loans	727.75	580.71
Other financial assets	46.55	5.67
Income tax assets (net)	395.00	172.63
Other current assets	726.14	727.85
	<b>6,188.97</b>	<b>3,996.33</b>
		-
<b>Total assets</b>	<b>12,593.33</b>	<b>8,703.19</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	2,631.54	2,497.37
Other equity	1,579.15	1,904.51
<b>Total equity</b>	<b>4,210.69</b>	<b>4,401.88</b>
<b>Non-current liabilities</b>		
Provisions	113.48	136.04
	<b>113.48</b>	<b>136.04</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	5,824.46	3,163.03
Trade payables	1,604.11	796.13
Other financial liabilities	381.93	71.94
Other current liabilities	402.88	117.80
Provisions	55.78	16.37
<b>Total liabilities</b>	<b>8,269.16</b>	<b>4,165.27</b>
<b>Total equity and liabilities</b>	<b>12,593.33</b>	<b>8,703.19</b>

This disclosure is an extract of the audited Consolidated Balance Sheet as at March 31, 2018 and March 31, 2017 prepared in compliance with the Indian Accounting Standards (Ind-AS).

*Srinivas*

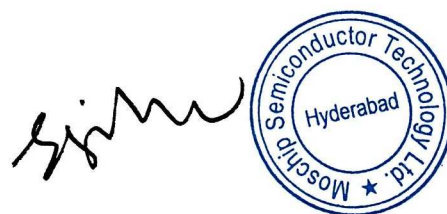


**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED****Red Office : Plot No.83 & 84, 2nd Floor, Punniyah Plaza,****Road No.2,Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****Consolidated Segment Revenue and Results****Rs in Lakhs**

	Three Months ended			Year ending	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
Semiconductor	637.02	784.73	1,451.13	3,708.93	3,761.27
IoT	1,214.24	689.12	-	2,308.31	-
<b>Income from Operations</b>	<b>1,851.26</b>	<b>1,473.85</b>	<b>1,451.13</b>	<b>6,017.24</b>	<b>3,761.27</b>
	-	-	-	-	-
<b>Segment Results</b>					
Semiconductor	108.42	166.73	91.12	580.71	14.49
IoT	261.54	304.33	-	650.95	-
Unallocated expense	(692.57)	(601.58)	-	(1,785.75)	-
<b>Segment Results before Interest and Finance Expense and Tax Expenses</b>					
Finance cost	(121.78)	(168.43)	(61.74)	(533.20)	(193.48)
Other Income	29.79	-	12.53	46.92	183.07
Depreciation and amortisation	(107.52)	(96.21)	(0.06)	(219.64)	(25.40)
Pre Acquisition Loss	-	-	-	-	151.00
<b>(Loss) / Profit before tax</b>	<b>(522.12)</b>	<b>(395.17)</b>	<b>41.85</b>	<b>(1,260.01)</b>	<b>129.68</b>
Tax expense	(3.48)	-	(12.10)	(3.48)	(12.10)
<b>(Loss) / Profit after tax</b>	<b>(525.60)</b>	<b>(395.17)</b>	<b>29.75</b>	<b>(1,263.49)</b>	<b>117.58</b>
	-	-	-	-	-
<b>Capital Employed</b>					
<b>Segment Assets</b>					
Semiconductor	5,636.22	4,144.44	8,703.19	5,636.22	8,703.19
IoT	5,146.03	3,874.98	-	5,146.03	-
Un allocated	1,811.08	4,281.34	-	1,811.08	-
Total	12,593.33	12,300.76	8,703.19	12,593.33	8,703.19
<b>Segment Liabilities</b>					
Semiconductor	208.90	98.12	4,301.31	208.90	4,301.31
IoT	646.26	343.82	-	646.26	-
Un allocated	7,527.49	8,076.30	-	7,527.49	-
Total	8,382.65	8,518.23	4,301.31	8,382.65	4,301.31
Capital employed	4,210.68	3,782.53	4,401.88	4,210.68	4,401.88

**Note**

During the year 2017 -18, The Company has identified Semiconductor and IOT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process. Last year the Company had only one Business Segment.





**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**  
**Regd Office : Plot No.83 & 84, 2nd Floor, Punjiah Plaza, Road No.2, Banjara Hills, Hyderabad - 500 034**  
**Ph: 040-66229292 Fax: 040-66229393**  
**CIN: L31909TG1999PLC032184**

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & TWELVE MONTHS ENDED 31 MARCH 2018**

Particulars	Rs. In Lakhs				
	Three Months ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	UnAudited	Audited	Audited	Audited
Total Income from Operations(net)	1,881.05	1,473.85	1,463.66	6,064.16	3,944.34
Net Profit / (Loss) for the period (before tax exceptional and /or extraordinary items)	(522.12)	(395.17)	41.85	(1,260.01)	(21.32)
Net Profit / (Loss) for the period (after tax exceptional and /or extraordinary items)	(525.60)	(395.17)	29.75	(1,263.49)	(33.42)
Total Comprehensive (Loss) / Income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	(525.29)	(395.17)	23.12	(1,263.18)	110.95
Equity Share Capital	2,631.54	2,506.25	2,497.37	2,631.54	2,497.37
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	1579.15	NA	1904.51	1579.15	1904.51
Earnings Per Share (before extraordinary items) (of Rs.2/- each)					
Basic :	(0.42)	(0.32)	0.03	(1.00)	0.10
Diluted:	(0.40)	(0.29)	0.02	(0.95)	0.09
Earnings Per Share (after extraordinary items) (of Rs. 2/- each)					
Basic :	(0.42)	(0.32)	0.03	(1.00)	0.10
Diluted:	(0.40)	(0.29)	0.02	(0.95)	0.09

**Note:** The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available at Company's web site [www.moschip.com](http://www.moschip.com) and BSE websites. (script code 532407)

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & TWELVE MONTHS ENDED 31 MARCH 2018**

	Three Months ended			Year ended		
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations	1,698.51	1,158.98	521.56	4,555.86	1,668.84
2	Other Income	30.28	30.07	30.22	134.30	190.30
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,728.79</b>	<b>1,189.05</b>	<b>551.78</b>	<b>4,690.16</b>	<b>1,859.14</b>
4	Expenditure					
	a. Consumption of Raw Material	585.98	344.41	101.94	1,309.91	361.85
	b. Consumption of raw materials			-	-	-
	c. Purchase of traded goods			-	-	-
	b. Other operating costs	298.47	104.59	21.29	510.70	21.29
	c. Employee cost	696.60	737.12	351.19	2,546.19	921.40
	d. Finance Costs	118.13	166.81	46.42	529.55	176.15
	e. Depreciation & amortization	104.14	93.94	4.88	209.83	15.98
	f. Other expenditure	231.77	151.20	163.85	776.16	473.31
	Total	2,035.09	1,598.07	689.57	5,882.34	1,969.98
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before exceptional items (3)-(4)</b>	<b>(306.29)</b>	<b>(409.02)</b>	<b>(137.79)</b>	<b>(1,192.18)</b>	<b>(110.84)</b>
6	Exceptional items		-		-	-
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities before tax expenses (5)-(6)</b>	<b>(306.29)</b>	<b>(409.02)</b>	<b>(137.79)</b>	<b>(1,192.18)</b>	<b>(110.84)</b>
8	Tax Expense		-		-	-
<b>9</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (7-8)</b>	<b>(306.29)</b>	<b>(409.02)</b>	<b>(137.79)</b>	<b>(1,192.18)</b>	<b>(110.84)</b>
10	Extraordinary / Prior Period Items		-		-	-
<b>11</b>	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>(306.29)</b>	<b>(409.02)</b>	<b>(137.79)</b>	<b>(1,192.18)</b>	<b>(110.84)</b>
12	Other Comprehensive Income	3.63		(6.63)	3.63	(6.63)
<b>13</b>	<b>Total Comprehensive (Loss) / Income (11+12)</b>	<b>(302.66)</b>	<b>(409.02)</b>	<b>(144.42)</b>	<b>(1,188.55)</b>	<b>(117.47)</b>
14	Paid-up equity share Capital (Face value Rs. 2/- each)	2,631.54	2,506.25	2,497.37	2,631.54	2,497.37
15	Reserves excluding revaluation reserves	1,743.32	NA	2,003.54	1,743.32	2,003.54
16	Earnings Per Share (Not Annualized) Rs.					
	a) Before Extraordinary and Prior Period Items					
	Basic	(0.24)	(0.33)	(0.12)	(0.95)	(0.10)
	Diluted	(0.23)	(0.30)	(0.11)	(0.89)	(0.09)
	a) After Extraordinary and Prior Period Items					
	Basic	(0.24)	(0.33)	(0.12)	(0.95)	(0.10)
	Diluted	(0.23)	(0.30)	(0.11)	(0.89)	(0.09)
17	Public shareholding					
	No. of Shares	4,85,26,318	4,83,10,663	4,44,87,504	4,85,26,318	4,44,87,504
	% of Shareholding	36.88%	38.55%	35.63%	36.88%	35.63%
18	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares		Nil		Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)		Nil		Nil	Nil
	b) Non-encumbered					
	- Number of Shares	8,30,50,497	7,70,01,852	8,03,81,011	8,30,50,497	8,03,81,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	63.12%	61.45%	64.37%	63.12%	64.37%

*[Handwritten Signature]*



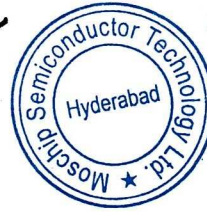


Notes:

- 1) The Company has opted to publish only the Audited Consolidated Financial Results, Investor can view the Standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Script code 532407).
- 2) Details of investor's complaints/requests for the quarter ended 31 March 2018: Opening Balance : Nil ; Received during the quarter: NIL ; Disposed off during the quarter: NIL; Pending at the end of the quarter: Nil.
- 3) The Audited Financial Results for the quarter and twelve months ended 31 March 2018 have been approved by the Audit committee and are taken on record by the Board of Directors at its meeting held on 28 May 2018.
- 4) " As on 31st March, 2018, 66,71,700 Warrants are pending to be exercised and out this 60,74,240 Warrants are exercised and equal number of Equity shares are allotted on 17th April, 2018.
- 5) On 8 February 2018, the Scheme of amalgamation of the wholly owned Indian subsidiaries which are Elite Plus Semiconductor Technologies Private Limited, Orange Semiconductors Private Limited and Texo Tech Solutions Private Limited with MosChip (Parent Company) was approved by Regional Director, MCA, Hyderabad, with 01 April 2017 as appointed date. The effect of the same is given in the Standalone financial results for year and quarter ended 31 March 2018 and hence previous year / period figures are not comparable
- 6) Consequent to transaction from Previous GAAP to IND AS, Net Profit reconciliation as required by Para 32 of In AS 101 is as under

Particulars	31-Mar-17
Loss for the quarter ended 31 March 2017 under previous GAAP	(129.89)
Impact on Accounts of Ind AS Adjustments	(14.53)
Loss as per Ind AS	(144.42)

- 7) Previous quarter / year ended figures have been regrouped / reclassified wherever necessary



**MosChip Semiconductor Technology Limited**  
**Standalone Balance Sheet**

**8) Standalone statement of Assets and Liabilities**

	Rs in Lakhs	
	As at	As at
	31-Mar-18	31-Mar-17
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,384.02	32.07
Capital work-in-progress	176.40	-
Goodwill	2,100.86	-
Other Intangible assets	261.62	3.98
Intangible assets under development	113.78	218.82
Financial assets		
Investment	577.57	2,707.57
Trade receivables	484.24	-
Deferred Tax Assets (Net)	9.03	-
Other non-current assets	27.95	27.95
	<b>5,135.47</b>	<b>2,990.39</b>
<b>Current assets</b>		
Inventories	443.58	407.62
Financial assets		
Trade receivables	3,485.23	1,800.65
Cash and cash equivalents	55.03	28.48
Other bank balances	241.50	212.53
Loans	2,102.78	1,422.36
Other financial assets	40.55	5.67
Income tax assets (net)	291.89	56.33
Other current assets	231.22	486.99
	<b>6,891.78</b>	<b>4,420.63</b>
<b>Total assets</b>	<b>12,027.25</b>	<b>7,411.02</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	2,631.54	2,497.37
Other equity	1,743.32	2,003.54
<b>Total equity</b>	<b>4,374.86</b>	<b>4,500.91</b>
<b>Non-current liabilities</b>		
Provisions	94.41	74.60
	<b>94.41</b>	<b>74.60</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	5,495.10	2,706.52
Trade payables	1,327.05	22.49
Other financial liabilities	344.94	39.79
Other current liabilities	372.79	61.86
Provisions	18.10	4.85
<b>Total liabilities</b>	<b>7,557.98</b>	<b>2,835.51</b>
<b>Total equity and liabilities</b>	<b>12,027.25</b>	<b>7,411.02</b>

This disclosure is an extract of the Audited Balance Sheet as at March 31, 2018 and March 31, 2017 prepared in compliance with the Indian Accounting Standards (Ind-AS).

*[Handwritten Signature]*



**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**  
**Red Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza,**  
**Road No.2,Banjara Hills, Hyderabad - 500 034**  
**Ph: 040-66229292 Fax: 040-66229393**  
**CIN: L31909TG1999PLC032184**



Standalone Segment Revenue and Results

Rs in Lakhs

	Three Months ended			Year ending	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
Semiconductor	499.67	501.08	521.56	2,411.51	1,668.84
IoT	1,198.84	657.90	-	2,144.35	-
<b>Income from Operations</b>	<b>1,698.51</b>	<b>1,158.98</b>	<b>521.56</b>	<b>4,555.86</b>	<b>1,668.84</b>
<b>Segment Results</b>					
Semiconductor	(113.94)	83.81	(116.71)	59.46	(109.01)
IoT	318.71	174.78	-	642.89	-
Unallocated expense	(319.07)	(436.92)	-	(1,289.45)	-
<b>Segment Results before Interest and Finance Expense and Tax Expenses</b>					
Finance cost	(118.13)	(166.81)	(46.42)	(529.55)	(176.15)
Other Income	30.28	30.07	30.22	134.30	190.30
Depreciation and amortisation	(104.14)	(93.94)	(4.88)	(209.83)	(15.98)
<b>(Loss) / Profit before tax</b>	<b>(306.29)</b>	<b>(409.02)</b>	<b>(137.79)</b>	<b>(1,192.18)</b>	<b>(110.84)</b>
Tax expense	-	-	-	-	-
<b>(Loss) / Profit for the period</b>	<b>(306.29)</b>	<b>(409.02)</b>	<b>(137.79)</b>	<b>(1,192.18)</b>	<b>(110.84)</b>
<b>Capital Employed</b>					
<b>Segment Assets</b>					
Semiconductor	4,985.61	4,587.91	2,823.11	4,985.61	7,411.02
IoT	6,283.38	4,717.98	-	6,283.38	-
Un allocated	758.26	720.58	-	758.26	-
<b>Total</b>	<b>12,027.25</b>	<b>10,026.47</b>	<b>2,823.11</b>	<b>12,027.25</b>	<b>7,411.02</b>
<b>Segment Liabilities</b>					
Semiconductor	103.37	582.22	2,327.89	103.37	2,910.11
IoT	650.84	310.90	-	650.84	-
Un allocated	6,898.18	7,239.05	-	6,898.18	-
<b>Total</b>	<b>7,652.39</b>	<b>8,132.18</b>	<b>2,327.89</b>	<b>7,652.39</b>	<b>2,910.11</b>
<b>Capital employed</b>	<b>4,374.86</b>	<b>1,894.29</b>	<b>495.22</b>	<b>4,374.86</b>	<b>4,500.91</b>

Note

During the year 2017 -18, The Company has identified Semiconductor and IOT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process. Last year the Company had only one Business Segment.

28<sup>th</sup> May, 2018

To  
The General Manager  
The Department of Corporate Services  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year ended 31<sup>st</sup> March, 2018.**

**Ref: Scrip Code: 532407**

\*\*\*\*\*

With reference to the captioned subject, we hereby declare that M/s. S. T. Mohite & Co, Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditor's Report on Consolidated and Standalone Audited financial results of the Company for the financial year ended 31<sup>st</sup> March, 2018.

Kindly take the above information on your records.

Thanking you.

**Yours Sincerely,  
For MosChip Semiconductor Technology Limited**



**Singa Rao Gottipati  
Executive Director**





**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027 T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

---

To  
Board of Directors of  
Moschip Semiconductor Technology Limited

We have audited the quarterly consolidated financial results for the quarter ended 31<sup>st</sup> March 2018 and the consolidated year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018 of Moschip Semiconductor Technology Limited, which is attached herewith and is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. as at 275,302,988 (year to date) and Rs 275,302,988 as at the quarter ended 31<sup>st</sup> March, 2018; as well as the total revenue (Including other income) of Rs. 304,154,157 (year to date) and Rs. 28,275,598 as at the quarter ended 31<sup>st</sup> March, 2018. These interim financial statements and other financial information have been audited by other auditors whose reports has (have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.





In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2018, as well as the consolidated year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018

Place of signature: Hyderabad  
Date: 28<sup>th</sup> May 2018



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
M.T. SREENIVASA RAO  
Partner (Membership No. 015635)



**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027 T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results  
of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

---

To  
Board of Directors of  
Moschip Semiconductor Technology Limited

We have audited the quarterly Standalone financial results of Moschip Semiconductor Technology Limited for the quarter ended 31<sup>st</sup> March 2018 ,and the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

Place of signature: Hyderabad

Date: 28<sup>th</sup> May 2018



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sully*  
M.T. SREENIVASA RAO  
Partner (Membership No. 015635)