

14<sup>th</sup> February 2018

To  
The General Manager  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February 2018**

**Ref: Submission of Unaudited Financial Results for the Quarter & Nine months ended 31<sup>st</sup> December 2017 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

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In furtherance to the board meeting Notice dated 07<sup>th</sup> February, 2018, we would like to inform you that Board of Directors of MosChip Semiconductor Technology Limited in their meeting held today i.e., on 14<sup>th</sup> February 2018, has 'inter alia' considered the following business;

**1) Approval of Ind-AS compliant Unaudited Financial Results**

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended 31<sup>st</sup> December 2017 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohit & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today, at the Registered Office of the Company. The same are approved and taken on record by the Board.


The Ind-AS compliant Unaudited Financial Results for the quarter nine months ended 31<sup>st</sup> December 2017 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter & nine months ended 31<sup>st</sup> December 2017 would be published in prescribed format in English and Telugu newspapers.

The aforesaid meeting commenced at 02.00 pm and concluded at 06.10 pm

Kindly take the above information on your records

Thanking you.

Yours faithfully,  
For MosChip Semiconductor Technology Limited

  
CS Suresh Bachalakura

Company Secretary & Compliance Officer

Encl: a/a



**MOSCHIP SEMICONDUCTOR TECHNOLOGY LTD.**

CIN: L31909TG1999PLC032184

Plot No. 83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad-500 034 INDIA

Tel: +91 40 6622 9292, Fax: +91 40 6622 9393 Website: [www.moschip.com](http://www.moschip.com)

**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**

**Red Office : Plot No.83 & 84, 2nd Floor, Punniha Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034**

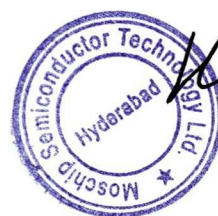
**Ph: 040-66229292 Fax: 040-66229393**

**CIN: L31909TG1999PLC032184**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER, 2017**

Rupees in Lakhs, except share data and where otherwise stated

	Three Months ended			Nine Months ended		Year ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31 March	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*	
1	Income from Operations	1,473.85	1,439.92	1,438.19	4,165.98	2,310.14	3,761.27
2	Other Income	-1.62	10.77	19.62	17.13	170.54	183.07
3	<b>Total Income (1+2)</b>	<b>1,472.23</b>	<b>1,450.69</b>	<b>1,457.81</b>	<b>4,183.10</b>	<b>2,480.68</b>	<b>3,944.34</b>
4	Expenditure						
	a. Increase/ decrease in stock in trade and work in progress / Consumption of Raw Material	472.32	421.35	128.37	1,407.20	383.17	680.23
	b. Employee cost	778.56	647.96	942.98	1,951.04	1,316.88	1,946.44
	c. Finance Costs	166.81	143.37	27.82	411.42	131.74	193.48
	d. Depreciation & amortization	96.21	8.65	18.00	112.12	25.34	25.46
	e. Other expenditure	353.50	358.13	454.50	1,039.22	686.72	1,118.75
	Total	1,867.39	1,579.46	1,571.67	4,921.00	2,543.85	3,964.36
5	<b>Loss from Ordinary Activities before exceptional items (3)-(4)</b>	<b>(395.16)</b>	<b>(128.77)</b>	<b>(113.86)</b>	<b>(737.90)</b>	<b>(63.17)</b>	<b>(20.02)</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	-
7	<b>Loss from Ordinary Activities before tax expenses (5)-(6)</b>	<b>(395.16)</b>	<b>(128.77)</b>	<b>(113.86)</b>	<b>(737.90)</b>	<b>(63.17)</b>	<b>(20.02)</b>
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	12.10
9	<b>Loss from Ordinary Activities after tax (7-8)</b>	<b>(395.16)</b>	<b>(128.77)</b>	<b>(113.86)</b>	<b>(737.90)</b>	<b>(63.17)</b>	<b>(32.12)</b>
10	Extraordinary / Prior Period Items	0.00	0.00	0.00	0.00	0.00	-
11	Less : Pre Acquisition (+) Profit / (-) Loss	0.00	0.00	(151.00)	0.00	(151.00)	(151.00)
12	<b>Net Profit / (Loss)for the period (9-10-11)</b>	<b>(395.16)</b>	<b>(128.77)</b>	<b>37.14</b>	<b>(737.90)</b>	<b>87.83</b>	<b>118.88</b>
13	Other Comprehensive Income	-	-	-	0.00	-	6.59
14	<b>Total Comprehensive Income (12+13)</b>	<b>(395.16)</b>	<b>(128.77)</b>	<b>37.14</b>	<b>(737.90)</b>	<b>87.83</b>	<b>125.47</b>
15	Paid-up equity share Capital (Face value Rs. 2/- each)	2,506.25	2,506.25	2,284.87	2,506.25	2,284.87	2,497.37
16	Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	6,115.36
17	Earnings Per Share (Not Annualized) Rs.						
	a) Before Extraordinary and Prior Period Items						
	Basic	(0.32)	(0.10)	(0.10)	(0.59)	(0.06)	(0.02)
	Diluted	(0.29)	(0.09)	(0.10)	(0.53)	(0.06)	(0.02)
	a) After Extraordinary and Prior Period Items						
	Basic	(0.32)	(0.10)	0.03	(0.59)	0.08	0.11
	Diluted	(0.29)	(0.09)	0.03	(0.53)	0.08	0.11
18	Public shareholding						
	No. of Shares	4,83,10,663	4,83,10,663	3,89,87,504	4,83,10,663	3,89,87,504	4,44,87,504
	% of Shareholding	38.55%	38.55%	34.13%	38.55%	34.13%	35.50%
19	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	7,70,01,852	7,70,01,852	7,52,56,013	7,70,01,852	7,52,56,013	8,03,81,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	61.4%	67.40%	65.87%	61.4%	65.87%	64.4%



**Notes:**

- 1) The Company has opted to publish only the Un Audited Consolidated Financial Results, Investor can view the Standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2) Details of investor's complaints/requests for the quarter ended 31 December 2017: Opening Balance : Nil ; Received during the quarter: 01 ; Disposed off during the quarter:01; Pending at the end of the quarter: Nil.
- 3) The Un-audited Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018. The Statutory Auditors of the Company have conducted a "limited review" of the above financials results pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4) \*Audited financial results for year ended 31 March 2017 are to be adjusted for IND AS requirements, if any.
- 5) As on 31 December 2017, 12,936,000 Equity Share warrants are pending to be exercised and out this 6,264,300 share warrants are allotted on 6 February 2018.
- 6) On 8 February 2018, the Scheme of amalgamation for amalgamating the wholly owned Indian subsidiaries which are Elite Plus Semiconductor Technologies Private Limited, Orange Semiconductors Private Limited and Texo Tech Solutions Private Limited with MosChip (Parent Company) was approved by Regional Director, MCA, Hyderabad, with 01 April 2017 as appointed date. The effect of the same is given in the Standalone financial results for period and quarter ended 31 December 2017. Hence, the previous period figures are not comparable to the current quarter and nine months ended
- 7) Consequent to transaction from Previous GAAP to IND AS, Net Profit reconciliation as required by Para 32 of In AS 101 is as under

Particulars	Rs. In Lakhs	
	Quarter Ended 31-Dec-2016	Nine Months Ended 31-Dec-2016
Profit/Loss as per previous Indian GAAP	37.14	87.83
Impact on Accounts of Ind AS Adjustments	-	-
Profit/Loss as per Ind AS	37.14	87.83

- 8) Previous quarter / year ended figures have been regrouped / reclassified wherever necessary

Hyderabad  
14-Feb-18

  
K. Ramachandra Reddy  
Director  
DIN : 00042172



**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**

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Ph: 040-66229292 Fax: 040-66229393

CIN: L31909TG1999PLC032184

## Consolidated Segment Revenue and Results

Rs in Lakhs

	Three Months ended			Nine Months ended		Year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*
<b>Segment Revenue</b>						
Semi Conductor	784.73	1,100.48	1,438.19	3,071.91	2,310.14	3,761.27
IoT	689.12	339.44	-	1,094.07	-	-
<b>Income from Operations</b>	<b>1,473.85</b>	<b>1,439.92</b>	<b>1,438.19</b>	<b>4,165.98</b>	<b>2,310.14</b>	<b>3,761.27</b>
<b>Segment Results</b>						
Semi Conductor	166.73	257.67	433.02	472.29	553.63	943.26
IoT	304.33	199.44	-	389.41	-	-
Unallocated expense	(601.58)	(444.63)	(520.68)	(1,093.19)	(630.26)	(927.41)
<b>Segment Results before Interest and Finance Expense and Tax Expenses</b>						
Finance cost	(166.81)	(143.37)	(27.82)	(411.42)	(131.74)	(193.48)
Other Income	(1.62)	10.77	19.62	17.13	170.54	183.07
Depreciation and amortisation	(96.21)	(8.65)	(18.00)	(112.12)	(25.34)	(25.46)
<b>Loss before tax</b>	<b>(395.16)</b>	<b>(128.77)</b>	<b>(113.86)</b>	<b>(737.90)</b>	<b>(63.17)</b>	<b>(20.02)</b>
Tax expense	-	-	-	-	-	(12.10)
<b>Loss for the period</b>	<b>(395.16)</b>	<b>(128.77)</b>	<b>(113.86)</b>	<b>(737.90)</b>	<b>(63.17)</b>	<b>(32.12)</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
Semi Conductor	4,144.44	4,158.16	6,410.04	4,144.44	6,410.04	8,703.19
IoT	3,874.98	2,599.81	-	3,874.98	-	-
Un allocated	4,281.34	4,194.24	-	4,281.34	-	-
<b>Total</b>	<b>12,300.76</b>	<b>10,952.20</b>	<b>6,410.04</b>	<b>12,300.76</b>	<b>6,410.04</b>	<b>8,703.19</b>
<b>Segment Liabilities</b>						
Semi Conductor	98.12	218.59	3,871.42	98.12	3,871.42	4,301.31
IoT	343.82	285.08	-	343.82	-	-
Un allocated	8,076.30	6,371.12	-	8,076.30	-	-
<b>Total</b>	<b>8,518.23</b>	<b>6,874.79</b>	<b>3,871.42</b>	<b>8,518.23</b>	<b>3,871.42</b>	<b>4,301.31</b>
<b>Capital employed</b>	<b>3,782.53</b>	<b>4,077.42</b>	<b>2,538.63</b>	<b>3,782.53</b>	<b>2,538.63</b>	<b>4,401.88</b>

## Note

During the quarter and nine months ended 31 December 2017, the Company has identified Semiconductor and IOT as business segments. Business segments are identified based on the quantitative-thresholds and also based on management internal review process

*K. N. Rao*



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2017**

Rupees in Lakhs, except share data and where otherwise stated

	Three Months ended			Nine Months ended		Year ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31 March	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*	
1	Income from Operations	1,158.98	1,060.84	321.60	2,857.35	1,147.28	1,668.84
2	Other Income	30.07	40.04	9.15	104.02	160.08	190.30
3	<b>Total Income (1+2)</b>	<b>1,189.05</b>	<b>1,100.88</b>	<b>330.75</b>	<b>2,961.37</b>	<b>1,307.36</b>	<b>1,859.14</b>
4	Expenditure						
	a. Increase/ decrease in stock in trade and work in progress / Consumption of Raw Material	382.63	421.00	-	803.63	259.91	360.15
	b. Employee cost	737.12	545.72	214.90	1,849.59	570.21	955.55
	c. Finance Costs	166.81	143.37	27.82	411.42	129.73	176.15
	d. Depreciation & amortization	93.94	5.36	3.76	105.69	11.10	15.98
	e. Other expenditure	217.57	163.21	118.89	676.92	309.46	460.85
	Total	1,598.06	1,278.66	365.37	3,847.25	1,280.41	1,968.68
5	<b>Profit / (Loss) from Ordinary Activities before exceptional items (3)-(4)</b>	<b>(409.01)</b>	<b>(177.78)</b>	<b>(34.62)</b>	<b>(885.89)</b>	<b>26.95</b>	<b>(109.54)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) from Ordinary Activities before tax expenses (5)-(6)</b>	<b>(409.01)</b>	<b>(177.78)</b>	<b>(34.62)</b>	<b>(885.89)</b>	<b>26.95</b>	<b>(109.54)</b>
8	Tax Expense	-	-	-	-	-	-
9	<b>Net Profit / (Loss) from Ordinary Activities after tax (7-8)</b>	<b>(409.01)</b>	<b>(177.78)</b>	<b>(34.62)</b>	<b>(885.89)</b>	<b>26.95</b>	<b>(109.54)</b>
10	Extraordinary / Prior Period Items	-	-	-	-	-	-
11	<b>Net Profit / (Loss)for the period (9-10)</b>	<b>(409.01)</b>	<b>(177.78)</b>	<b>(34.62)</b>	<b>(885.89)</b>	<b>26.95</b>	<b>(109.54)</b>
12	Other Comprehensive Income	-	-	-	-	-	6.59
13	<b>Total Comprehensive Income (11+12)</b>	<b>(409.01)</b>	<b>(177.78)</b>	<b>(34.62)</b>	<b>(885.89)</b>	<b>26.95</b>	<b>(102.95)</b>
14	Paid-up equity share Capital (Face value Rs. 2/- each)	2,506.25	2,506.25	2,284.87	2,506.25	2,284.87	2,497.37
15	Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	4,499.02
16	Earnings Per Share (Not Annualized) Rs.						
	a) Before Extraordinary and Prior Period Items						
	Basic	(0.33)	(0.14)	(0.03)	(0.71)	0.02	(0.09)
	Diluted	(0.30)	(0.13)	(0.03)	(0.64)	0.02	(0.09)
	a) After Extraordinary and Prior Period Items						
	Basic	(0.33)	(0.14)	(0.03)	(0.71)	0.02	(0.09)
	Diluted	(0.30)	(0.13)	(0.03)	(0.64)	0.02	(0.09)
17	Public shareholding						
	No. of Shares	4,83,10,663	4,83,10,663	3,89,87,504	4,83,10,663	3,89,87,504	4,44,87,504
	% of Shareholding	38.55%	38.55%	34.13%	38.55%	34.13%	35.63%
18	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	7,70,01,852	7,70,01,852	7,52,56,013	7,70,01,852	7,52,56,013	8,03,81,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	61.4%	61.45%	65.87%	61.4%	65.87%	64.37%



Notes:

- 1) The Company has opted to publish only the Un Audited Consolidated Financial Results, Investor can view the Standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2) Details of investor's complaints/requests for the quarter ended 31 December 2017: Opening Balance : Nil ; Received during the quarter: 01 ; Disposed off during the quarter:01; Pending at the end of the quarter: Nil.
- 3) The Un-audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018. The Statutory Auditors of the Company have conducted a "limited review" of the above financials results pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4) \*Audited financial results for year ended 31 March 2017 are to be adjusted for IND AS requirements, if any.
- 5) As on 31 December 2017, 12,936,000 Equity Share warrants are pending to be exercised and out this 6,264,300 share warrants are allotted on 6 February 2018.
- 6) On 8 February 2018, the Scheme of amalgamation for amalgamating the wholly owned Indian subsidiaries which are Elite Plus Semiconductor Technologies Private Limited, Orange Semiconductors Private Limited and Texo Tech Solutions Private Limited with MosChip (Parent Company) was approved by Regional Director, MCA, Hyderabad, with 01 April 2017 as appointed date. The effect of the same is given in the Standalone financial results for period and quarter ended 31 December 2017
- 7) Consequent to transaction from Previous GAAP to IND AS, Net Profit reconciliation as required by Para 32 of In AS 101 is as under

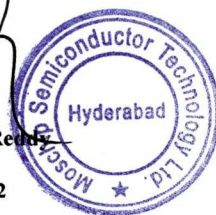
Particulars	Rs. In Lakhs	
	Quarter ended 31-Dec-2016	Nine months ended 31-Dec- 2016
Profit/Loss as per previous Indian GAAP	(34.62)	26.95
Impact on Accounts of Ind AS Adjustments	-	-
Profit/Loss as per Ind AS	(34.62)	26.95

- 8) Previous quarter / year ended figures have been regrouped / reclassified wherever necessary

Hyderabad  
14-Feb-18



K. Ramachandra Reddy  
Director  
DIN : 00042172



**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**

**Red Office : Plot No.83 & 84, 2nd Floor, Punniyah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034**

**Ph: 040-66229292 Fax: 040-66229393**

**CIN: L31909TG1999PLC032184**

Standalone Segment Revenue and Results

Rs in Lakhs

	Three Months ended			Nine Months ended		Year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*
<b>Segment Revenue</b>						
Semi Conductor	501.08	773.23	321.60	1,911.84	1,147.28	1,668.84
IoT	657.91	287.60	-	945.51	-	-
<b>Income from Operations</b>	<b>1,158.98</b>	<b>1,060.84</b>	<b>321.60</b>	<b>2,857.35</b>	<b>1,147.28</b>	<b>1,668.84</b>
<b>Segment Results</b>						
Semi Conductor	83.81	122.33	123.75	173.40	365.42	432.11
IoT	174.78	142.40	-	324.18	-	-
Unallocated expense	(436.91)	(333.82)	(135.94)	(970.38)	(357.72)	(546.41)
<b>Segment Results before Interest and Finance Expense and Tax Expenses</b>						
Other Comprehensive Income	-	-	-	-	-	6.59
Finance cost	(166.81)	(143.37)	(27.82)	(411.42)	(129.73)	(176.15)
Other Income	30.07	40.04	9.15	104.02	160.08	190.30
Depreciation and amortisation	(93.94)	(5.36)	(3.76)	(105.69)	(11.10)	(15.98)
<b>Profit before tax</b>	<b>(409.01)</b>	<b>(177.78)</b>	<b>(34.62)</b>	<b>(885.89)</b>	<b>26.95</b>	<b>(109.54)</b>
Tax expense	-	-	-	-	-	-
<b>(Loss) / Profit for the period</b>	<b>(409.01)</b>	<b>(177.78)</b>	<b>(34.62)</b>	<b>(885.89)</b>	<b>26.95</b>	<b>(109.54)</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
Semi Conductor	4,587.91	6,100.29	5,960.96	4,587.91	5,960.96	7,811.02
IoT	4,717.98	3,653.08	-	4,717.98	-	-
Un allocated	720.58	568.87	-	720.58	-	-
<b>Total</b>	<b>10,026.47</b>	<b>10,322.24</b>	<b>5,960.96</b>	<b>10,026.47</b>	<b>5,960.96</b>	<b>7,811.02</b>
<b>Segment Liabilities</b>						
Semi Conductor	582.22	419.76	3,152.78	582.22	3,152.78	3,310.11
IoT	310.90	270.59	-	310.90	-	-
Un allocated	7,239.05	5,535.83	-	7,239.05	-	-
<b>Total</b>	<b>8,132.18</b>	<b>6,226.18</b>	<b>3,152.78</b>	<b>8,132.18</b>	<b>3,152.78</b>	<b>3,310.11</b>
<b>Capital employed</b>	<b>1,894.29</b>	<b>4,096.06</b>	<b>2,808.17</b>	<b>1,894.29</b>	<b>2,808.17</b>	<b>4,500.90</b>

Note

During the quarter and nine months ended 31 December 2017, the Company has identified Semiconductor and IOT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process





## S.T. Mohite & Co.,

Chartered Accountants

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### **LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS (In terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

To

The Board of Directors

MosChip Semiconductor Technology Limited

- 1) We have reviewed the accompanying Unaudited Consolidated Financial Results of MosChip Group comprising MosChip Semiconductor Technology Limited, Plot 83 & 84, Punnaiah Plaza, 2<sup>nd</sup> Floor, Road No.2, Banjara Hills, Hyderabad-500034 ('the Company' and Parent company) and its Two wholly owned subsidiaries (together "the Group"), for the quarter and nine months ended 31<sup>st</sup> December, 2017, ('the Statement') being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2018. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) The Board of Directors of the two wholly owned Subsidiary companies have reviewed and approved the financial statements of two subsidiaries for the quarter and nine months ended 31<sup>st</sup> December, 2017 and furnished to us by the Management of the Parent company and are included in the accompanying unaudited consolidated financial results relating to Parent and two subsidiaries.
- 4) Based on our review conducted as stated above and on consideration of the unaudited separate quarterly and year to date financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited consolidated financial results prepared in accordance





with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 14<sup>th</sup> February, 2018



**For S.T. Mohite & Co.**  
**Chartered Accountants (Regd. No. 011410S)**  
*M.T. Sreenivasa Rao*  
**M.T. SREENIVASA RAO**  
**Partner (Membership No. 015635)**



## **S.T. Mohite & Co.,**

Chartered Accountants

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### **LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS**

**(In terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 )**

**To**  
**The Board of Directors**  
**MosChip Semiconductor Technology Limited**

We have reviewed the accompanying standalone statement of Unaudited Financial Results of Ms. MosChip Semiconductor Technology Limited, Plot No.83 & 84, Punnaiah Plaza, 2<sup>nd</sup> Floor, Road No.2, Banjara Hills, Hyderabad-500034 ('the Company') for the quarter and Nine months period ended 30<sup>th</sup> December, 2017 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2018. Our responsibility is to issue a report on the statement based on our review of financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 14<sup>th</sup> February, 2018



**For S.T. Mohite & Co.**  
**Chartered Accountants (Regd. No. 011410S)**

  
**M.T. SREENIVASA RAO**  
**Partner (Membership No. 015635)**

**MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED****Regd Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED  
31 DECEMBER 2017**

Particulars	Rs. In Lakhs		
	Quarter Ending	Year to Date	Corresponding 3 months ended in the previous year
	31-Dec-17	31-Dec-17	31-Dec-16
	Unaudited	Unaudited	Unaudited
Total Income from Operations(net)	1,473.85	4,165.98	1,438.19
Loss for the period	(395.16)	(737.90)	(113.86)
Net Profit / (Loss) for the period	(395.16)	(737.90)	37.14
Total Comprehensive Income for the period	(395.16)	(737.90)	37.14
Equity Share Capital	2,506.25	2,506.25	2,284.87
Reserves (as showin in audited accounts)	NA	NA	NA
Earnings Per Share (before extraordinary items) (of Rs.2/- each)			
Basic	(0.32)	(0.59)	(0.10)
Diluted	(0.29)	(0.53)	(0.10)
Earnings Per Share (after extraordinary items) (of Rs. 2/- each)			
Basic :	(0.32)	(0.59)	0.03
Diluted:	(0.29)	(0.53)	0.03

**Note:** The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available at Company's web site [www.moschip.com](http://www.moschip.com) and BSE websites. (script code 532407)