

APL/SEC/31/2024-25/06

30th September 2024

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
 Security Code: 500820

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051
 Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 9th September 2024 received on 27th September 2024, was passed by the Deputy Commissioner (ST)-II, Large Tax Payer Unit, Chennai, Tamil Nadu, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Deputy Commissioner (ST)-II, Large Tax Payer Unit, Chennai, Tamil Nadu.
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provisions of the Tamil Nadu Value Added Tax Act, 2006 ('the Act') for FY 2008-09, for disallowing input tax credit ('ITC') of Rs. 3,74,660/- along with a penalty of Rs. 1,87,330/-.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 th September 2024 at 1:30 pm (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	The authority has raised tax demand along with penalty as stated above in (ii) alleging that the Company has availed and utilized ineligible ITC on air conditioners and civil construction. However, the expenses for which the Company has availed ITC were purchase of spares and maintenance charges. Thus, the Company has rightly availed the ITC and has fulfilled all the conditions prescribed under the said Act.



Asian Paints Limited

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Sr. No.	Particulars	Details
		Further, the Company has a strong case based on merits and will be filing an appeal against the said order within the prescribed timelines.
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

The intimation is submitted today being the first working day after receipt of the Order.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

