

August 29, 2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub: Presentation by Managing Director & Chief Executive Officer - Thirtieth Annual General Meeting – August 29, 2024

We are enclosing a copy of the presentation being made at the Thirtieth Annual General Meeting of the Bank by Mr. Sandeep Bakhshi, Managing Director & Chief Executive Officer.

Yours sincerely,
For ICICI Bank Limited

Vivek Ranjan
Assistant General Manager

Encl: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) Japan Securities Dealers Association
- (iv) SIX Swiss Exchange Ltd.



ICICI Bank: Key highlights

Annual General Meeting

August 29, 2024

Certain definitions in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations or which affect global or Indian economic conditions, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov.



Our approach



360 degree customer centric approach




Focus on micro markets



Focus on ecosystems



Collaboration and external partnerships



Process decongestion and operational flexibility



Bank to Bank^{Tech} Leveraging technology and digital



Risk and compliance culture

Return of capital

One Bank, One Team

Fair to Customer, Fair to Bank

Maximising profit before tax¹

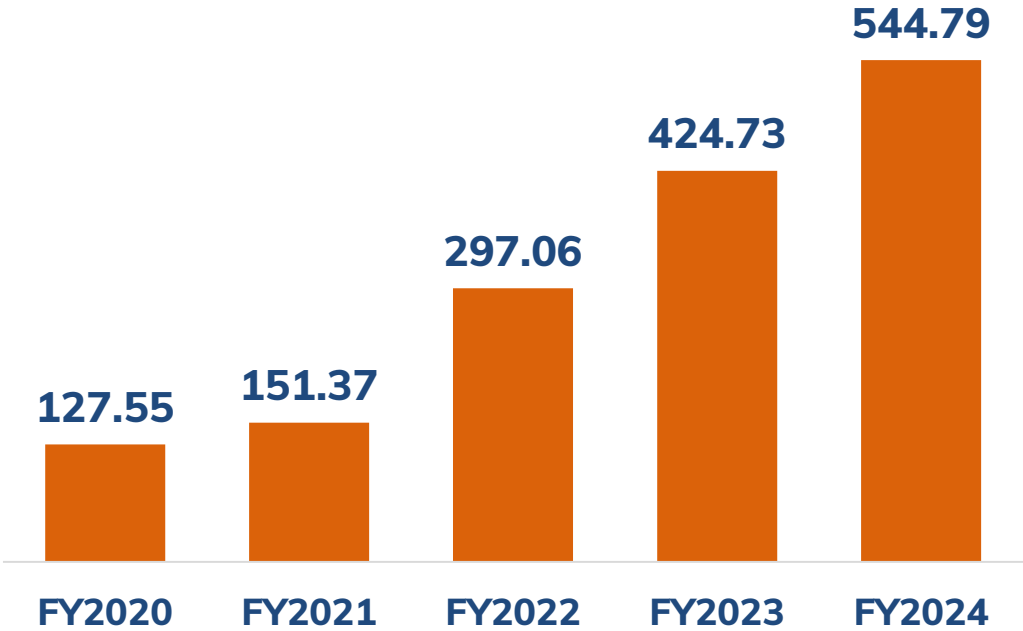


1. Excluding treasury

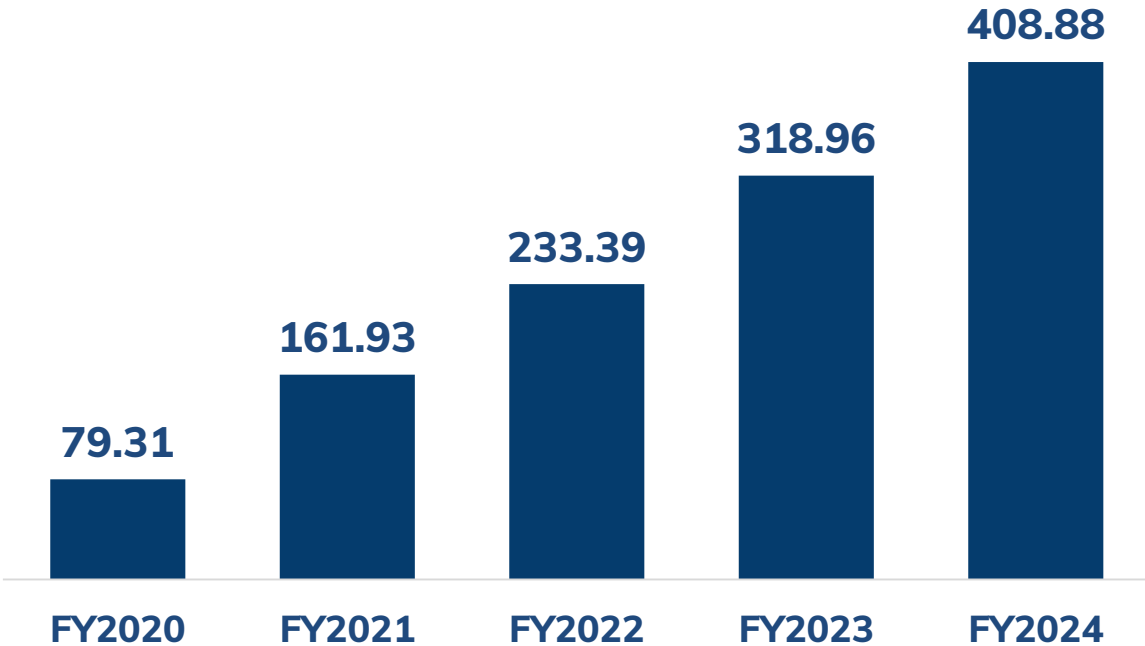
FY2024 performance review (1/5)

Continued to grow the profit before tax excluding treasury within the guardrails of risk and compliance

Profit before tax¹ (₹ billion)



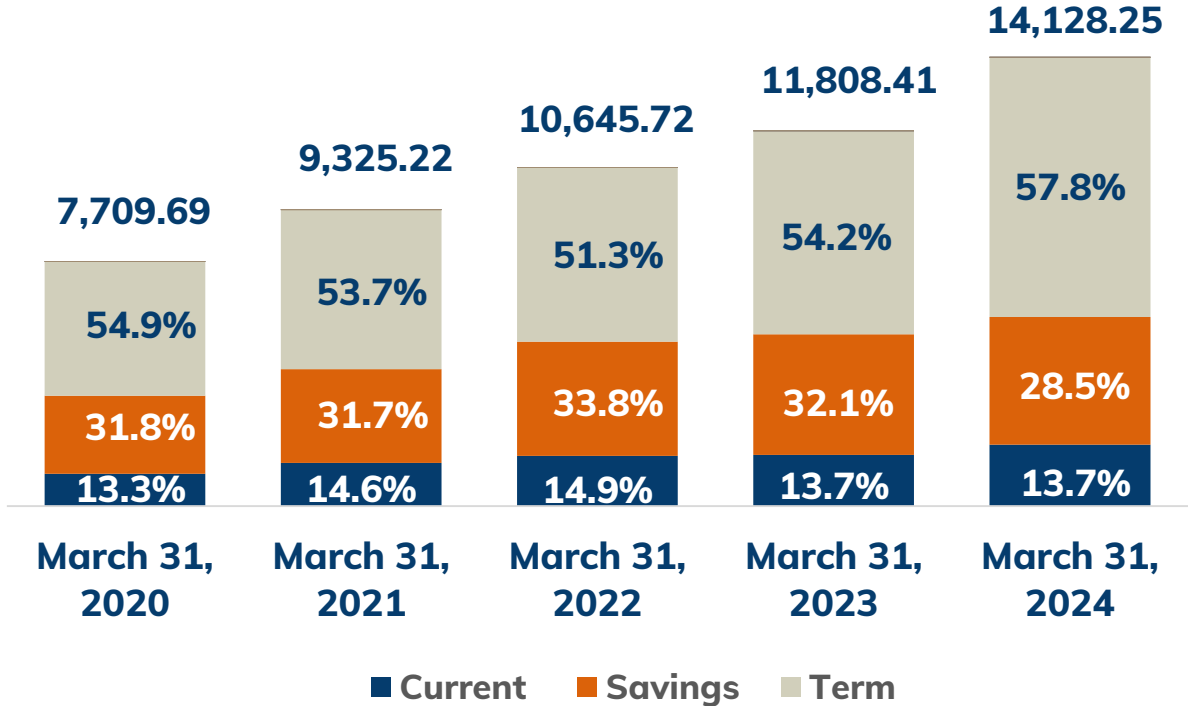
Profit after tax (₹ billion)



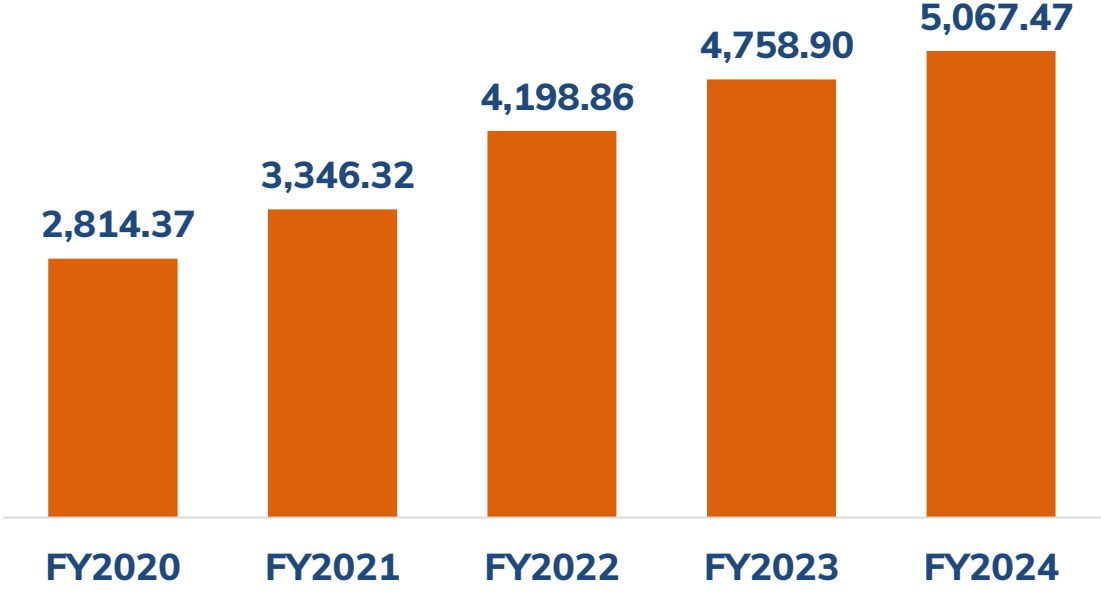
1. Excluding treasury

FY2024 performance review (2/5)

Period-end deposits (₹ billion)



Average CASA deposits (₹ billion)

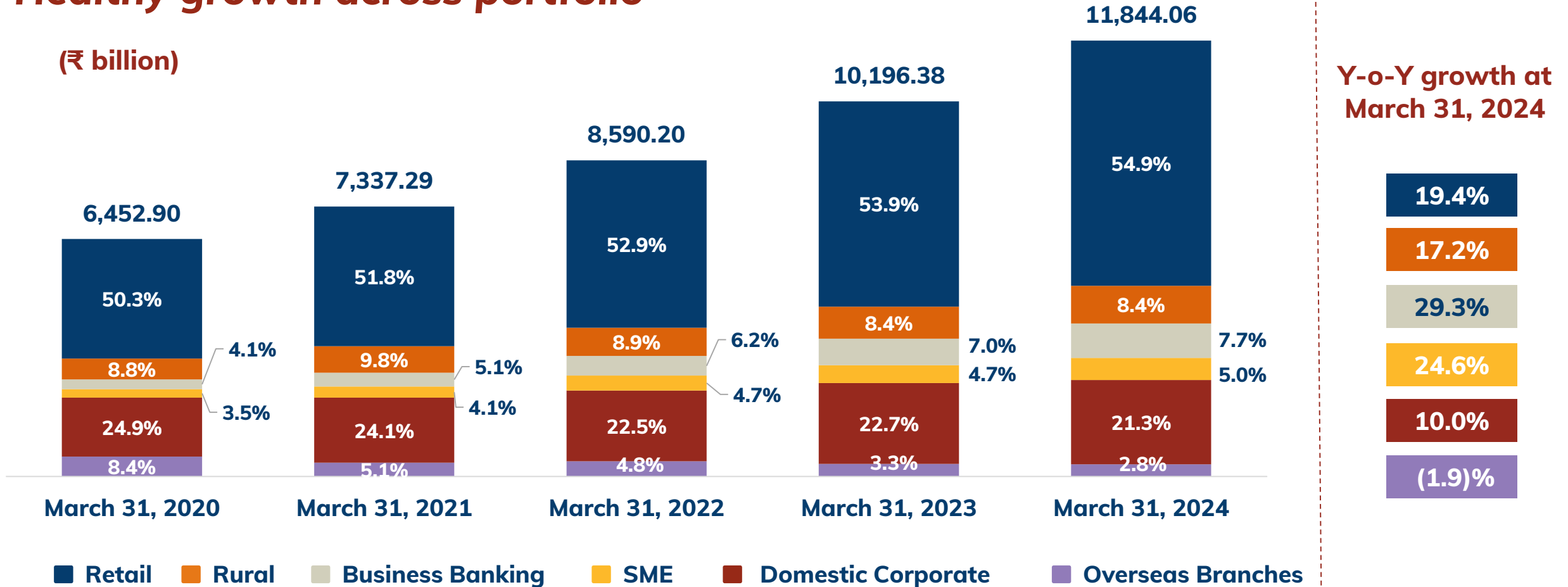


Total deposits grew by 19.6% y-o-y and term deposits grew by 27.7% y-o-y at Mar 31, 2024



FY2024 performance review (3/5)

Healthy growth across portfolio



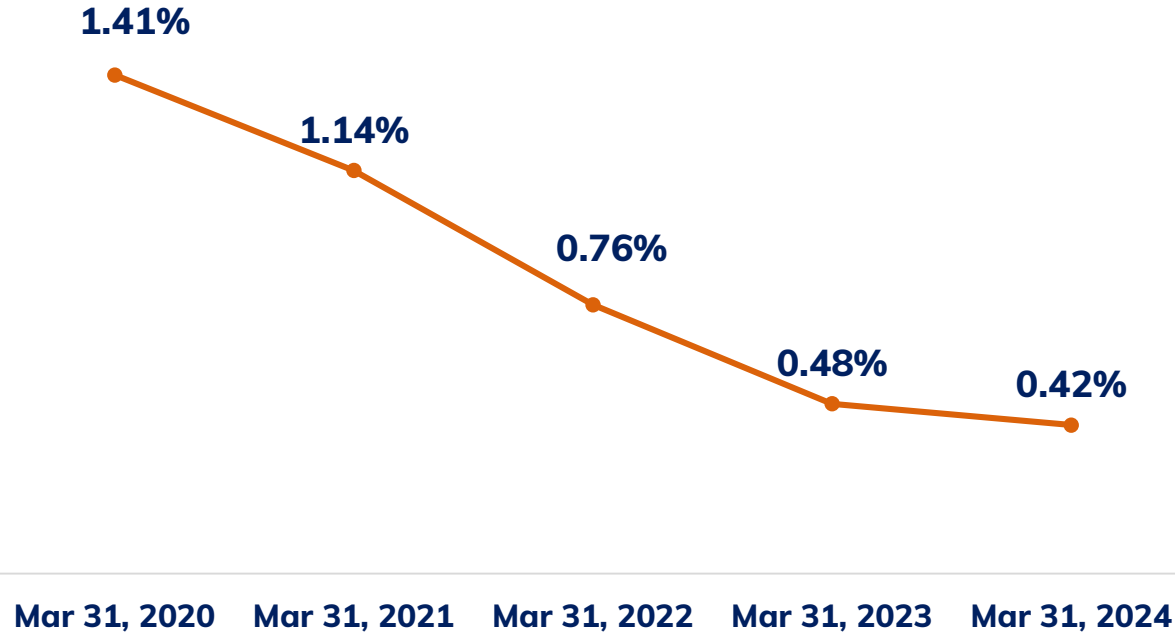
Including non-fund outstanding, the proportion of retail loans was 46.8% at Mar 31, 2024

• Proportions are gross of BRDS

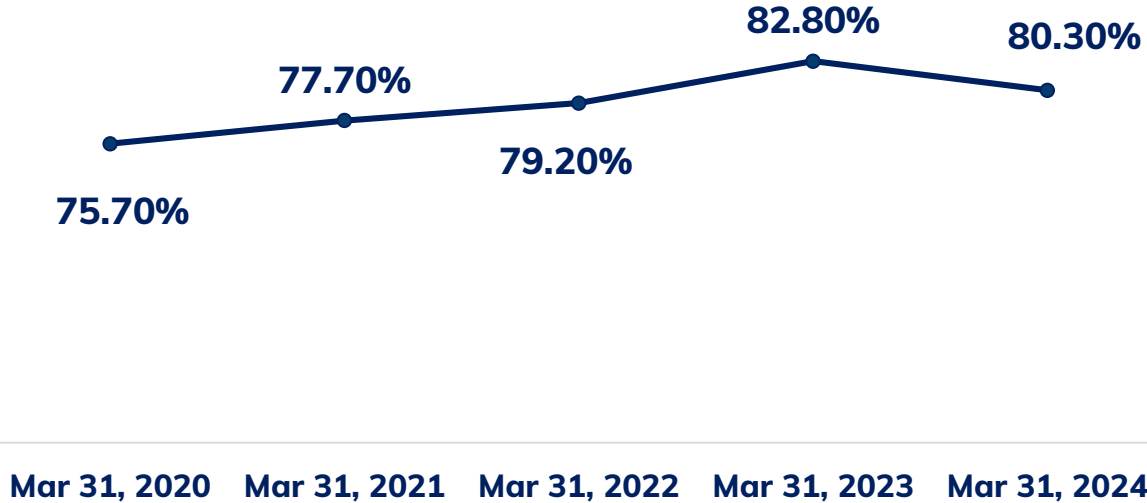
FY2024 performance review (4/5)

Asset quality continues to be stable

Net NPA ratio¹



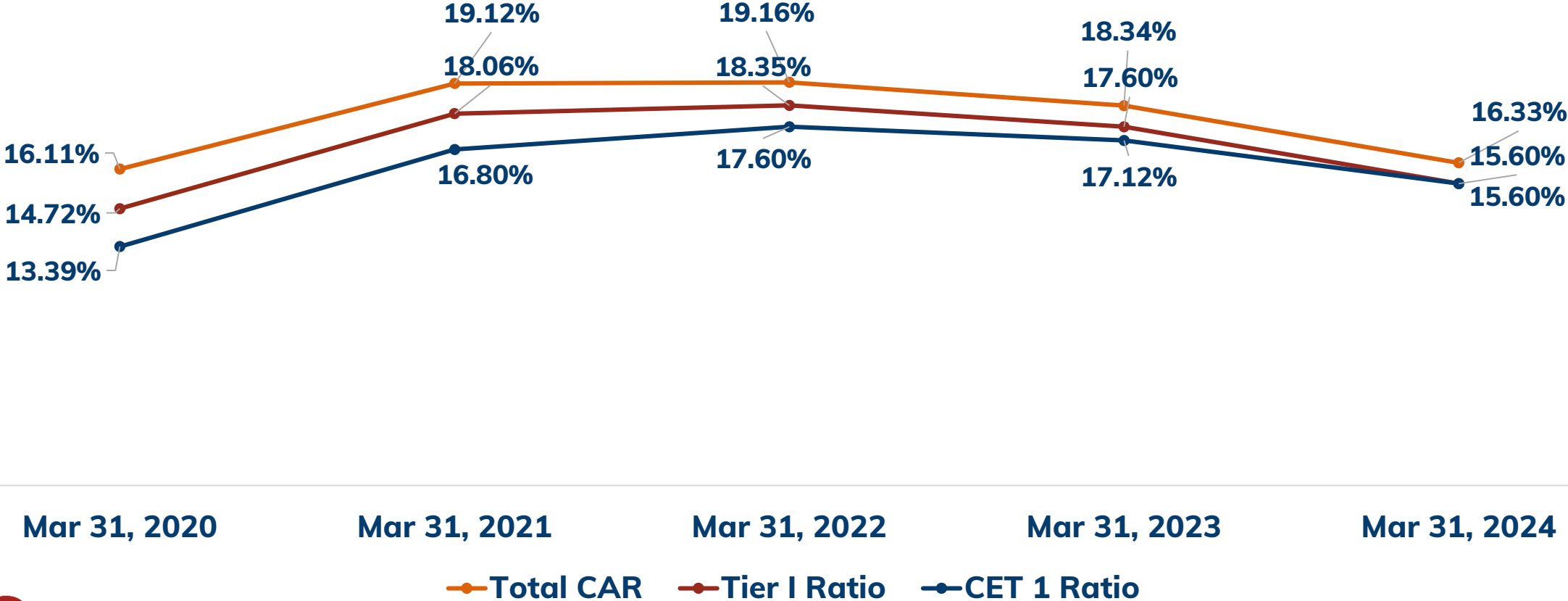
Provision coverage ratio



1. Based on customer assets

FY2024 performance review (5/5)

Maintained a healthy capital position



Key highlights for Q1-2025

- Profit before tax excluding treasury grew by 11.8% y-o-y to ₹ 140.80 billion
- Profit after tax grew by 14.6% y-o-y to ₹ 110.59 billion
- Average deposits grew by 17.8% y-o-y to ₹ 13,786.58 billion in Q1-2025
- Total period-end deposits grew by 15.1% y-o-y to ₹ 14,261.50 billion at June 30, 2024
- Total advances grew by 15.7% y-o-y to ₹ 12,231.54 billion at June 30, 2024
- Domestic loans grew by 15.9% y-o-y to ₹ 11,885.87 billion at June 30, 2024
- Provision coverage on NPAs was 79.7% and net NPA ratio was 0.43% at June 30, 2024
- Contingency provision of ₹ 131.00 billion (1.1% of advances) held at June 30, 2024
- CET-1¹ ratio was 15.92%² and total capital adequacy ratio was 16.63%² at June 30, 2024



1. Common Equity Tier 1
2. Including profits for Q1-2025

Environmental, Social and Governance (ESG)

- Board Risk Committee has oversight on ESG; dedicated team set up to drive the actions and initiatives under the guidance of an executive-level Steering Committee
- Approach of 'Being Responsible, Being Sustainable'
- Green financing portfolio (as per internal Framework for Sustainable Financing) was ₹ 193.66 billion at March 31, 2024
- Reduction in the Bank's total Scope 1 and 2 emissions by 15.7% during fiscal 2024 compared to fiscal 2023
- Proportion of renewable energy from grid and on-site solar in the Bank's total energy consumption increased to 35% in fiscal 2024 as compared to 9% in fiscal 2023
- CSR activities across four thematic areas namely, healthcare, environment, livelihood and social interventions; positively impacted over 12.8 million individuals

Target to become carbon neutral in Scope 1 and Scope 2 emissions by fiscal 2032





Thank you