



**GOLDEN CREST**  
**Education & Services Ltd.**

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

27<sup>th</sup> May, 2019

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

**SUB: Submission of Audited Financial Results for the 04<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of Board of Directors of the Company held at its Registered Office on Monday, 27<sup>th</sup> May, 2019 (which commenced at 2.00 P.M. and concluded at 3.20 P.M.) wherein they have adopted / approved / considered the following:

- 1) The Annual Audited Standalone Financial Results of the Company for the 4<sup>th</sup> quarter and Year ended 31/03/2019 along with the Statement of Assets and Liabilities.
- 2) Auditor's Report on the Annual Audited Standalone Financial Results.
- 3) Declaration by Whole-time Director pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2016.

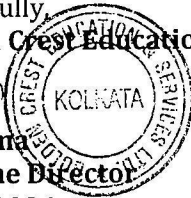
The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website [www.goldencrest.in](http://www.goldencrest.in) and on the Stock exchange website: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

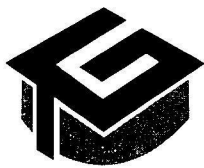
Please acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For Golden Crest Education & Services Limited

  
Yogesh Lama  
Whole-Time Director  
DIN: 07799934



Encl: As above

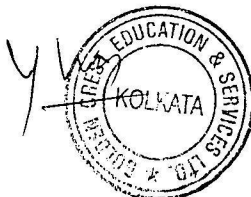


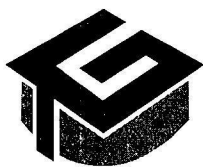
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GOLDEN CREST EDUCATION & SERVICES LIMITED						
CIN: L51109WB1982PLC035565						
Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2019						
PART I						(Amount in Rs.)
Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited (Refer note no.4)	Unaudited	Audited (Refer note no.4)	Audited	Audited
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
1	Income from operations					
	(a) Net Sales / income from operations	6,00,000	3,00,000	5,00,000	18,60,170	17,49,915
	(b) Other Income	1,38,982	1,41,151	1,50,168	5,78,067	11,20,253
	Total income from operations (net)	7,38,982	4,41,151	6,50,168	24,38,237	28,70,168
2	Expenses					
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-
	(b) Employee benefits expense	2,77,958	2,66,310	3,03,067	11,60,687	12,31,811
	(c) Finance Cost	-	-	-	-	-
	(d) Depreciation and amortisation expense	47,263	54,001	37,488	1,92,187	1,71,049
	(e) Other expenses	3,47,528	1,07,599	3,04,554	10,03,830	12,00,471
	Total expenses	6,72,749	4,27,910	6,45,109	23,56,704	26,03,331
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	66,233	13,241	5,059	81,533	2,66,837
4	Exceptional & Extraordinary Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	66,233	13,241	5,059	81,533	2,66,837
6	Tax expense					
	Current Tax	-	-	-	33,400	1,20,433
	Deferred Tax	-	-	-	18,206	(45,610)
	Earlier Years	-	-	-	-	98,563
	Total Tax Expenses	-	-	-	51,606	1,73,386
7	Net Profit/(Loss) after tax(5 ± 6)	66,233	13,241	5,059	29,927	93,451
8	Other Comprehensive Income / (Loss)	-	-	-	-	-
9	Total Comprehensive Income / (Loss) ( 7 ± 8 )	66,233	13,241	5,059	29,927	93,451
10	Paid-up equity share capital	5,24,50,000	5,24,50,000	5,24,50,000	5,24,50,000	5,24,50,000
	(Face Value of the Share shall be indicated)(Rs.)	10	10	10	10	10
11	Earnings Per Share (not annualised except year ended):					
	Basic & Diluted	0.01	0.00	0.00	0.01	0.02





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Education & Services Ltd.

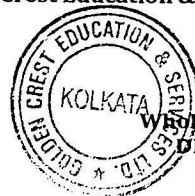
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**Statement of Audited Assets and Liabilities as on 31st March, 2019**

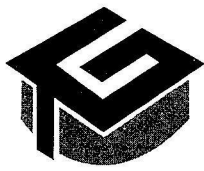
Sl. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	7,86,170	8,70,977
	b) Financial assets		
	i) Investments	3,34,03,937	3,34,03,937
	ii) Other Non current financial assets	5,89,09,425	5,93,62,805
	c) Deferred tax assets (net)	-	13,973
	d) Other Non-Current Assets	2,53,477	-
	<b>Total Non-current assets</b>	<b>9,33,53,009</b>	<b>9,36,51,692</b>
<b>B</b>	<b>Current assets</b>		
	a) Financial assets		
	i) Trade receivable	13,88,500	8,72,500
	ii) Cash and cash equivalents	7,41,445	5,08,864
	iii) Loans and Advances	56,00,000	56,00,000
	iv) Other current financial assets	37,24,969	40,20,000
	b) Other current assets	9,900	-
	<b>Total Current assets</b>	<b>1,14,64,814</b>	<b>1,10,01,364</b>
	<b>TOTAL ASSETS</b>	<b>10,48,17,823</b>	<b>10,46,53,056</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	a) Equity Share capital	5,24,50,000	5,24,50,000
	b) Other Equity	5,18,78,378	5,18,48,451
	<b>Total equity</b>	<b>10,43,28,378</b>	<b>10,42,98,451</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Other non-current financial liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax liabilities (net)	4,233	-
	<b>Total Non-current liabilities</b>	<b>4,233</b>	<b>-</b>
<b>II</b>	<b>Current liabilities</b>		
	a) Other current liabilities	4,85,212	2,93,172
	b) Provisions	-	-
	c) Current tax liabilities	-	61,433
	<b>Total Current liabilities</b>	<b>4,85,212</b>	<b>3,54,605</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,48,17,823</b>	<b>10,46,53,056</b>

By order of the Board  
For Golden Crest Education & Services Limited



*Y Lama*  
Yogesh Lama  
Whole - Time Director  
DIN No.: 07799934

Date: 27th May, 2019  
Place: Kolkata



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**Education & Services Ltd.**

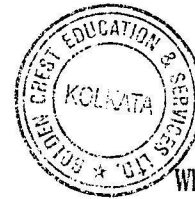
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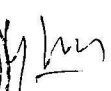
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**Notes:**

- 1 The above Audited Financial Results have been reviewed by the Audit Committee at their meeting and adopted by the Board of Directors at their meeting held on 27th May, 2019 respectively.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is engaged in the Business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures of the following financial year ended March 31, 2019 and March 31, 2018 and the published year to date unaudited figures upto nine months ended December 31, 2018 and December 31, 2017 respectively.
- 5 Provisions for taxations is made on the taxable income for the full year in accordance with the provisions of Income Tax Act, 1961.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board  
For Golden Crest Education & Services Limited



  
Yogesh Lama  
Whole - Time Director  
DIN No.: 07799934

Date: 27th May, 2019  
Place: Kolkata

**Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone year to date Results of M/s. Golden Crest Education & Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

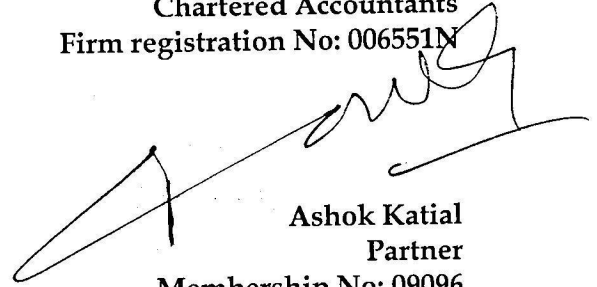
To,  
The Board of Directors,  
M/s. Golden Crest Education & Services Limited

1. We have audited the standalone financial results ('the Statement') of M/s. Golden Crest Education & Services Limited, for the quarter and year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRJCFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:



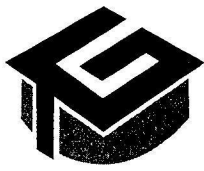
- a. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard and;
- b. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

For, Mohindra Arora & Co.  
Chartered Accountants  
Firm registration No: 006551N



Ashok Katial  
Partner  
Membership No: 09096

Place: Kolkata  
Date: May 27, 2019



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**Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016**

Dear Sir,

Pursuant to the proviso to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016, We Golden Crest Education & Services Limited, having its registered office at 62A, Dr. Meghnad Shah Sarani, Room No. 2, 2<sup>nd</sup> Floor, Southern Avenue, Kolkata – 700029 do hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. Mohindra Arora & Co., Chartered Accountant (FRN: 006551N) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.

Thanking you,

Yours faithfully,  
**For Golden Crest Education & Services Limited**

  
**Yogesh Lama**  
Whole-Time Director  
DIN: 07799934

