

August 8, 2018

**BSE Ltd.,**  
PhirozeJeejeebhoyTowers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

Sub: **Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018**

At the meeting of the Board of Directors held today, the Board has approved the Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018. Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing Standalone Unaudited financial results for the above mentioned period.

We are also arranging to publish the above financial results in the newspapers, as per Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also find enclosed Limited Review Report dated 8<sup>th</sup> August, 2018, issued by M/s. B S R & Co. LLP, Chartered Accountants, Mumbai (Statutory Auditors) in respect of Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018.

Thanking you,

Yours faithfully,  
For **DAI-ICHI KARKARIA LIMITED**



KavitaThadeshwar  
Company Secretary

Encl: as above

# B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
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## Limited Review Report on Unaudited Quarterly Standalone Financial Results of Dai-ichi Karkaria Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
Dai-ichi Karkaria Limited

We have reviewed the accompanying Statement of unaudited standalone financial results ('the Statement') of Dai-ichi Karkaria Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the three months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**  
Chartered Accountants

Firm's Registration No: 101248W/W-100022



**Balajirao Pothana**

Partner

Membership No: 122632

Mumbai  
8 August 2018

**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Unaudited Financial Results for the Quarter ended 30 June 2018**

(Rs. In lakhs)

Particulars	Quarter ended			Year ended
	30-06-2018 Unaudited	31-03-2018 Audited	30-06-2017 Unaudited	31-03-2018 Audited
<b>1</b> Revenue from operations	2,835	4,133	3,185	15,121
<b>2</b> Other income	164	64	46	354
<b>3 Total Income (1+2)</b>	<b>2,999</b>	<b>4,197</b>	<b>3,231</b>	<b>15,475</b>
<b>4 Expenses</b>				
(a) Cost of materials consumed	1,663	2,701	1,868	9,476
(b) Changes in inventories of finished goods and work-in-progress	282	(35)	87	(7)
(c) Employee benefits expenses	429	411	329	1,501
(d) Finance costs	56	2	1	14
(e) Depreciation and amortisation expense	144	299	47	447
(f) Excise duty	-	-	210	210
(g) Other expenses	617	649	369	2,197
<b>Total Expenses</b>	<b>3,191</b>	<b>4,027</b>	<b>2,911</b>	<b>13,838</b>
<b>5 (Loss)/Profit before Tax (3-4)</b>	(192)	170	320	1,637
<b>6 Tax expense/(benefit) :</b>				
(a) Current Tax	-	(72)	121	352
(b) Deferred Tax	(68)	65	(6)	87
<b>7 (Loss)/Profit for the period (5-6)</b>	<b>(124)</b>	<b>177</b>	<b>205</b>	<b>1,198</b>
<b>8 Other Comprehensive Income</b>				
A a) Items that will not be reclassified to Profit & Loss	-	27	(11)	-
b) Income Tax relating to items that will not be reclassified to Profit & Loss	-	(9)	4	-
<b>9 Total Comprehensive Income for the period (7+8) (net of taxes)</b>	<b>(124)</b>	<b>195</b>	<b>198</b>	<b>1,198</b>
<b>10</b> Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	745	745	745	745
<b>11</b> Earnings per Equity Share basic and diluted (of Rs. 10/- each) (Not annualised)	(1.66)	2.38	2.75	16.08

*As per our review report dated 8 August 2018*

SIGNED FOR IDENTIFICATION  
BY

*Dr.*

For BSR & Co. LLP



**Notes :**

- 1) The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 August 2018. The figures for the quarter ended 30 June 2018 have been subjected to limited review by the statutory auditors. The auditors have expressed an unmodified opinion on the limited review report for the quarter ended 30 June 2018.
- 2) The Company's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) Effective from 1 July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months ended 30 June, 2018 are not comparable with previous corresponding period figures.
- 4) The figures for the quarter ended 31 March 2018 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 5) With effect from 1 April 2018, the Company has changed its method of depreciation on tangible assets from diminishing balance method to straight-line method on one of its plant, based on the expected pattern of consumption of the future economic benefits embodied in the assets. Consequently, the depreciation charge for the quarter ended 30 June 2018 is lower by Rs.175 lakhs and loss for the period is lower by Rs.175 lakhs.
- 6) The Company has adopted 'Ind AS -115 Revenue from Contracts with Customers' which is mandatory for reporting period beginning on or after 1 April 2018. Adoption of this standard did not have any material impact on the financial results of the Company.
- 7) Figures are rounded off to the nearest lakh.

For and on behalf of the Board



S. F. Vakil

Chairperson & Managing Director

Place : Mumbai

Dated : 8 August 2018

*As per our review report dated 8 August 2018*  
SIGNED FOR IDENTIFICATION  
BY



For B S R & Co. LLP

