

Arex Industries Ltd. (CIN: L99999GJ1989PLC012213)

MANUFACTURERS OF GARMENT LABELS

Plant & Regd. Office : 612, G.I.D.C. Estate, Chhatral, Tal. Kalol, Dist. Gandhinagar 382 729, Gujarat, INDIA.
Phone : +91 2764 233636 Fax : +91 2764 233635 E-mail : mail@arex.co.in



Ref: AIL/BSE-33/1902/508

February 12, 2019

To,
The Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001

Sub.: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the copy of Un-audited Financial Results for the quarter ended on December 31, 2018 as approved by the Board of Directors in its meeting held today.

We have also enclosed the copy of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the quarter ended on December 31, 2018.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,

For **AREX INDUSTRIES LTD**


Dinesh Bilgi
(DIN: 00096099)
Managing Director



Encl.: A/a

(CIN: L99999GJ1989PLC012213)

Arex Industries Ltd.

MANUFACTURERS OF GARMENT LABELS



Plant & Regd. Office : 612, G.I.D.C. Estate, Chhatral, Tal. Kalol, Dist. Gandhinagar - 382 729, Gujarat, INDIA.
Phone : +91 2764 233636 Fax : +91 2764 233635 Website : www.arex.co.in

Statement of Un-audited Financial Results For the Quarter ended on 31st December 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarted ended			Nine Month Ended		Year ended
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)
1	Income						
	(a) Revenue from operations	1056.71	980.80	969.58	3052.32	2784.88	3765.82
	(b) Other Income	0.00	1.36	1.48	1.59	7.20	12.62
	Total revenue from operations	1056.72	982.16	971.06	3053.91	2792.08	3778.44
2	Expenses						
	Cost of material consumed	353.32	231.82	256.65	885.77	788.91	1046.29
	Purchase of stock-in-trade	16.28	2.90	11.78	20.16	43.52	47.84
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(100.30)	41.87	(15.28)	(134.39)	(38.60)	(10.73)
	Employee benefits expenses	289.20	285.62	211.36	842.61	629.35	955.06
	Finance cost	91.56	56.51	25.40	176.39	79.81	109.38
	Depreciation and amortisation expenses	94.00	93.00	74.00	281.00	221.00	254.42
	Other expenses	277.64	214.30	253.77	729.04	719.55	924.39
	Total expenses	1021.69	926.02	817.68	2800.58	2443.54	3326.65
3	Profit / (Loss) before tax (1-2)	35.02	56.14	153.38	253.33	348.54	451.79
4	Tax expense						
	Current tax	3.92	6.73	8.70	44.05	60.85	123.99
	Deferred tax	19.72	28.63	(5.35)	59.13	19.65	(17.40)
5	Profit / (Loss) for the period (3-4)	11.38	20.78	150.03	150.15	268.04	345.20
6	Other comprehensive income(after tax)	0.87	-0.66	0.91	0.00	4.70	3.88
7	Total comprehensive Income for the period (5 + 6)	12.25	20.12	150.94	150.15	272.74	349.08
8	Other Equity	0.00	0.00	0.00	0.00	0.00	2021.12
9	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	395.87	395.87	395.87	395.87	395.87	395.87
10	Earning per share(of Rs 10 Each) (not annualised):						
	Basic (Rs)	0.29	0.52	3.79	3.79	6.77	8.72
	Diluted (Rs)	0.29	0.52	3.79	3.79	6.77	8.72

Notes :-

- The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 12-02-2019.
- The Statutory Auditors have carried out a " Limited Review" of the Financial Result for the quarter ended on 31-12-2018.
- The Company does not have more than one reportable segment. Accordingly segmental information is not required to be
- The figures for the corresponding periods have been regrouped / reclassified, wherever necessary to make them



FOR AREX INDUSTRIES LIMITED

(Signature)
DINESH BILGI
MANAGING DIRECTOR

Place: CHHATRAL
Date: 12/02/2019



We wear brands



LIMITED REVIEW REPORT

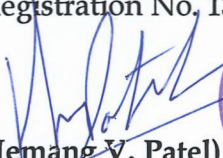
To
Board of Directors
AREX INDUSTRIES LIMITED
Chhatral, Gandhinagar.

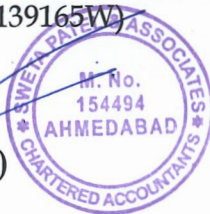
We have reviewed the accompanying statement of Unaudited Financial Results of **AREX INDUSTRIES LIMITED** ("the Company") for the Quarter and Nine Month ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SWETA PATEL & ASSOCIATES**
Chartered Accountants
(Registration No. 139165W)


(Hemang V. Patel)
Partner
Membership No.154494



Place : Ahmedabad
Date : 12-02-2019