



AUTORIDERS

RENT - A - CAR

14.11.2018

To,
The Stock Exchange, Mumbai,
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors
Ref : Script Code- 512277

This is to inform you that the Board of Directors of the Company met on Wednesday, 14.11.2018 at the registered office of the company to transacted the following:

1. Approved the unaudited financial results for quarter ended 30.09.2018. We are now enclosing herewith the signed unaudited financial results with the limited review report of the company for the quarter ended 30.09.2018.

The said Board meeting commenced at 3.00 pm and concluded at 4.00 pm.

Please take note of this and put up the above for the information of the members of the company.

This is for your information.

Yours Faithfully,

For Autoriders International Limited,


Shreyas Ponshe
Company Secretary

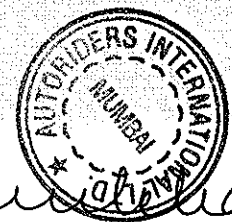


AUTORIDERS INTERNATIONAL LIMITED
REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST) , MUMBAI 400 054.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

Rs. In lacs

| Particular | 3 Months Ended | | | 6 Months Ended | | Year Ended |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 30.9.2018 Unaudited | 30.6.2018 Unaudited | 30.9.2017 Unaudited | 30.9.2018 Unaudited | 30.9.2017 Unaudited | 31.3.2018 Audited |
| 1 a. Net Sales / Income from Operation | 1709.14 | 1594.07 | 1636.49 | 3303.21 | 3162.72 | 6501.80 |
| b. Other operation income | - | - | - | - | - | - |
| Total Income from Operations | 1709.14 | 1594.07 | 1636.49 | 3303.21 | 3162.72 | 6501.80 |
| 2 Other Income | 2.19 | 4.72 | 9.95 | 6.91 | 11.39 | 29.32 |
| 3 Total Income (1+2) | 1711.32 | 1598.79 | 1646.44 | 3310.11 | 3174.11 | 6531.12 |
| 4 Expenses | | | | | | |
| a. Employee benefits expense | 179.15 | 188.95 | 171.00 | 368.10 | 346.31 | 718.54 |
| b. Depreciation and amortisation expense | 141.22 | 139.10 | 138.30 | 280.32 | 281.36 | 560.59 |
| c. Finance Cost | 45.02 | 41.55 | 48.72 | 86.57 | 98.80 | 202.47 |
| d. Other expenses | 1301.69 | 1198.69 | 1283.64 | 2500.38 | 2436.88 | 4990.07 |
| Total Expenses(4 a.to 4 d.) | 1667.07 | 1568.29 | 1641.66 | 3235.36 | 3163.35 | 6471.67 |
| 5 Profit from operations before exceptional items and tax (3-4) | 44.25 | 30.50 | 4.78 | 74.75 | 10.76 | 59.45 |
| 6 Exceptional items | - | 40.59 | - | 40.59 | - | 17.40 |
| 7 Profit / (loss) before tax (5+6) | 44.25 | (10.09) | 4.78 | 34.16 | 10.76 | 42.05 |
| 8 Tax expenses: | | | | | | |
| a) Current Tax | - | - | - | - | - | 46.00 |
| b) Deferred Tax | - | - | - | - | - | (22.88) |
| c) Tax Adjustment | - | - | 1.19 | - | 1.19 | 1.19 |
| 9 Net Profit / (loss) after tax (7-8) | 44.25 | (10.09) | 5.97 | 34.16 | 11.95 | 20.12 |
| 10 Other Comprehensive Income | | | | | | |
| A) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income(A+B) | - | - | - | - | - | - |
| 11 Total Comprehensive Income (9+10) | 44.25 | (10.09) | 5.97 | 34.16 | 11.95 | 20.12 |
| 10 Paid-up Equity Share Capital - Face Value of Rs. 10 each | 49.01 | 49.01 | 24.51 | 49.01 | 24.51 | 49.01 |
| 11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year | - | - | - | - | - | - |
| 12 Earning per share (EPS): | | | | | | |
| Basic & Diluted EPS before Extraordinary Items | 9.03 | (2.06) | 2.44 | 6.97 | 4.88 | 4.11 |
| Basic & Diluted EPS after Extraordinary Items | 9.03 | (2.06) | 2.44 | 6.97 | 4.88 | 4.11 |
| 13 Public Share holding | | | | | | |
| I. Number of Shares | 140140 | 140140 | 70070 | 140140 | 70070 | 140140 |
| II. Percentage of Shareholding | 28.59% | 28.59% | 28.59% | 28.59% | 28.59% | 28.59% |
| 14 Promoter and Promoter Group Share Holding | | | | | | |
| a. Pledged and encumbered | | | | | | |
| I.No of Shares | - | - | - | - | - | - |
| II.Percentage of Shares (as a % of shareholding of promoter and promotor group) | - | - | - | - | - | - |
| III.Percentage of Shares (as % of the total share capital of the Company) | - | - | - | - | - | - |
| b. Non encumbered | | | | | | |
| I.No of Shares | 350000 | 350000 | 175000 | 175000 | 175000 | 350000 |
| II.Percentage of Shares (as % of the total shareholding of Promotor and promotor group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| III.Percentage of Shares (as % of the total share capital of the Company) | 71.41% | 71.41% | 71.41% | 71.41% | 71.41% | 71.41% |



STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2018

| Particulars | Standalone | |
|---|------------------------------------|------------------------------------|
| | As At (30/09/2018) Unaudited | As At (30/09/2017) Unaudited |
| I ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 2109.91 | 2190.29 |
| (b) Intangible assets | 4.18 | 13.05 |
| (c) Financial assets: | | |
| I. Investments | 0.87 | 0.87 |
| II. Loans | 61.11 | 69.21 |
| (d) Non current Advance tax assets(net) | 309.49 | 231.19 |
| Total non-Current Assets | 2485.56 | 2504.61 |
| 2 Current assets | | |
| (a) Financial assets | | |
| I. Trade Receivables | 1515.65 | 1510.47 |
| II. Cash & Cash Equivalents | 106.25 | 138.62 |
| III. Others | 122.79 | 116.47 |
| (b) Other current assets | 169.41 | 78.86 |
| Total Current Assets | 1914.1 | 1844.42 |
| TOTAL ASSETS | 4399.66 | 4349.03 |
| II EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 49.01 | 24.51 |
| (b) Other Equity | 1236.15 | 1218.31 |
| Total Equity | 1285.16 | 1242.82 |
| LIABILITIES | | |
| 1 Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| I. Borrowings | 663.76 | 657.18 |
| II. Other Financial Liabilities | 311.69 | 225.75 |
| (b) Deferred Tax Liabilities | 185.66 | 208.54 |
| | 1161.11 | 1091.47 |
| 2 Current Liabilities | | |
| (a) Financial Liabilities | | |
| I. Borrowings | 320.77 | 287.83 |
| II. Trade Payables | 806.47 | 786.72 |
| III. Other Financial Liabilities | 685.38 | 806.66 |
| (b) Other current Liabilities | 115.85 | 109.66 |
| (c) Provisions | 24.92 | 23.87 |
| Total Current Liabilities | 1953.39 | 2014.74 |
| TOTAL EQUITY AND LIABILITIES | 4399.66 | 4349.03 |

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November,2018.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) On 1st April 2017, the company has adopted Indian Accounting Standards (IND AS) as notified by the Ministry of Company affairs with effect from 1st April 2016. However there are no material adjustments required for financial results for previous quarters/year already published.
- 6) Number of Investors complaints received and disposed off during the quarter ended 30th September 2018:
 - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
 - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL

By Order of the Board
For AUTORIDERS INTERNATIONAL LIMITED

Place: Mumbai
Dated : 14.11.2018

MANEKA MULCHANDANI
Director



Maneka Mulchandani



K. P. D & CO.

CHARTERED ACCOUNTANTS

(Proprietor : Khushboo P. Doctor)

A/401, Ratna Rajul, Near Patel Nagar,

M. G. Road, Kandivali (West),

Mumbai - 400 067.

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9819723227

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Limited Review report

To the Board of Directors of Autoriders International Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders International Ltd ('the company') for the quarter ended 30th September 2018 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following:

- Provisions for taxation and employee benefits on retirement shall be considered at year end.
- Balances of debtors and creditors are subject to reconciliation and confirmation.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date : 14th November, 2018



For

M/s K P D & CO.

CHARTERED ACCOUNTANTS

(Firm Regn. No. 136856 W)

K.P. Doctor

KHUSHBOO P DOCTOR

PROPRIETOR (M No 135634)