

13<sup>th</sup> November, 2018

**Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001**

Dear Sirs,

Ref: Scrip code 512634

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the unaudited financial results for the quarter ended 30<sup>th</sup> September, 2018 which were approved by the Board of Directors of our company at its meeting held today i.e 13<sup>th</sup> November, 2018 together with the Limited Review Report issued by the Statutory Auditors of the company.

The Board Meeting commenced at 3.30 PM  
The Board Meeting concluded at 6.20 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,  
**For Savera Industries Limited**

**N S Mohan**  
Company Secretary.

**Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2018**

(In Lakhs)

S.No	Particulars	For the Quarter ended			For the half year ended		For the Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	1,881.56	1,782.13	1,912.56	3,663.69	3,764.62	7,243.66
II	Other Income	20.54	0.25	9.67	20.78	26.03	68.23
III	<b>Total Income (I+II)</b>	<b>1,902.10</b>	<b>1,782.38</b>	<b>1,922.22</b>	<b>3,684.48</b>	<b>3,790.64</b>	<b>7,311.89</b>
IV	Expenses						
	(i) Cost of Materials Consumed	266.28	258.04	313.70	524.32	645.25	1,197.07
	(ii) Excise Duty	-	-	-	-	0.47	0.47
	(iii) Change in inventory of Stock-in-trade	32.18	28.22	36.69	60.40	67.92	121.89
	(iv) Employee Benefit Expenses	419.32	435.36	520.67	854.68	1,021.15	2,089.69
	(v) Finance Cost	13.51	16.90	31.55	30.41	64.78	110.16
	(vi) Depreciation	87.24	86.02	90.54	173.26	181.20	360.39
	(vii) Other Operating and General expenses	701.16	573.65	614.76	1,274.80	1,298.13	2,654.73
	<b>Total Expenses (IV)</b>	<b>1,519.68</b>	<b>1,398.19</b>	<b>1,607.92</b>	<b>2,917.87</b>	<b>3,278.89</b>	<b>6,534.41</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>382.41</b>	<b>384.19</b>	<b>314.30</b>	<b>766.61</b>	<b>511.75</b>	<b>777.48</b>
VI	Exceptional items	-	-	-	-	64.61	(97.55)
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>382.41</b>	<b>384.19</b>	<b>314.30</b>	<b>766.61</b>	<b>447.14</b>	<b>679.93</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>382.41</b>	<b>384.19</b>	<b>314.30</b>	<b>766.61</b>	<b>447.14</b>	<b>679.93</b>
X	Tax expense						
	(i) Current Tax	125.26	89.05	73.52	214.31	115.97	267.08
	(ii) Deferred Tax	(6.52)	(30.53)	(71.20)	(37.05)	(77.51)	(100.55)
XI	<b>Profit/(Loss) for the period continuing operation (IX-X)</b>	<b>263.68</b>	<b>325.67</b>	<b>311.98</b>	<b>589.34</b>	<b>408.68</b>	<b>513.40</b>
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:						
	-Remeasurement of defined benefit plans	(56.37)	(0.67)	(3.24)	(57.04)	(17.67)	(24.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	15.68	0.19	1.07	15.87	5.84	8.24
	B (i) Items that will not be reclassified to profit or loss:						
	-Fair value of financial assets through Other Comprehensive Income	12.19	4.08	(37.96)	16.26	(15.82)	(13.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.39)	(1.13)	12.55	(4.52)	5.23	4.33
		(31.89)	2.46	(27.58)	(29.43)	(22.42)	(25.47)
XIII	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>231.78</b>	<b>328.13</b>	<b>284.40</b>	<b>559.91</b>	<b>386.26</b>	<b>487.93</b>
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	4,350.30
XVI	Earnings Per Share (In Rs.)						
	(i) Basic	2.21	2.73	2.62	4.94	3.43	4.30
	(ii) Diluted	2.21	2.73	2.62	4.94	3.43	4.30

**For SAVERA INDUSTRIES LIMITED**

**A. RAVIKUMAR REDDY**  
Managing Director

**Savera Industries Ltd.,**

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN : L55101TN1969PLC005768

Tel: 91-44-28114700.

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**Notes to Published Results**

1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th November, 2018. The statutory auditors have reviewed the Unaudited financial results for the Quarter and Half year ended 30th September, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.

2) With effect from 01st April 2018, the company has adopted IndAS 115 "Revenue from Contracts With Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.

3) In view of seasonality of the sector, the financial results for the Quarter are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

4) During the quarter ended 30th September 2018, the Company has discontinued its operations at The Brew Room - Besant Nagar from 30th August 2018. The Company from 31st October 2018, has discontinued its operations at O2 Moggapair and O2 Neelankarai.

5) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the Company.

6) EPS is not annualized for quarter and half year ended 30th September 2018, 30th June 2018 and 30th September 2017.

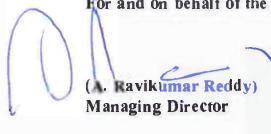
7) Figures of previous periods have been regrouped/reclassified wherever necessary to confirm to the current period classification.

8) Statement of Assets and Liabilities as at 30th September 2018:

Particulars	As at	As at
	30.09.2018	31.03.2018
	Rs.	Rs.
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant & Equipments	6,022.39	6,147.96
(b) Capital Work in Progress		
(c) Investment Property		
(d) Other Intangible Assets	0.62	0.62
(e) Financials Assets		
- Investments	201.77	185.50
- Loans		
- Other Financial Assets	384.99	229.05
(f) Other Non-Current Assets		
	<b>6,609.76</b>	<b>6,563.13</b>
<b>2 Current Assets</b>		
(a) Inventories	26.67	30.84
(b) Financial Assets		
- Investments		
- Trade receivables	176.01	224.89
- Cash and Cash Equivalents	481.40	373.00
- Bank balances (other than above)		
- Loans	43.12	41.29
- Other Financials Assets	21.12	21.08
(c) Current tax Assets (Net)		24.82
(d) Other Current Assets	228.17	180.58
	<b>976.49</b>	<b>896.50</b>
<b>Total Assets</b>	<b>7,586.25</b>	<b>7,459.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,192.80	1,192.80
(b) Other Equity	4,723.27	4,350.30
	<b>5,916.07</b>	<b>5,543.10</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	226.34	265.54
- Other Financial Liabilities	34.80	34.80
(b) Provisions		
(c) Deferred tax liabilities (net)	104.56	141.61
(d) Other non-current liabilities		
	<b>365.69</b>	<b>441.95</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	62.72	45.73
- Trade payables	120.28	135.42
- Other financials liabilities	660.64	733.04
(b) Other current liabilities	247.98	341.86
(c) Provisions	99.90	218.54
(d) Current tax liabilities (Net)	112.97	
	<b>1,304.49</b>	<b>1,474.58</b>
<b>Total Equity and Liabilities</b>	<b>7,586.25</b>	<b>7,459.63</b>

Place: Chennai  
Date: 13th November 2018

For and on behalf of the Board of Directors

  
(A. Ravikumar Reddy)  
Managing Director

**Savera Industries Ltd.,**  
146, Dr. Radhakrishnan Road, Chennai - 600 004.  
CIN : L55101TN1969PLC005768  
Tel.: 91-44-2811 4700.

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**S. Venkatram & Co. LLP**

Chartered Accountants

"Formerly known as S. Venkatram & Co." (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018  
with Limited Liability

218, T.T.K. Road,  
Alwarpet, Chennai- 600 018.  
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**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED**  
**30<sup>th</sup> SEPTEMBER 2018**

To,  
The Board of Directors,  
Savera Industries Limited,  
Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of **SAVERA INDUSTRIES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2018 ("the Statement"), prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Financial Statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Chennai**

**Date: 13<sup>th</sup> November 2018**



**For S. Venkatram & Co LLP**

**Chartered Accountants**

**FRN. No. 004656S/S200095**

A handwritten signature in blue ink, appearing to read "Sundarraman", written over a light grey rectangular background.

**S. Sundarraman**

**Partner**

**M.No. 201028**