

## TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE

September 6, 2024

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Infosys and The Financial Times Unveil the 'FT Money Machine' Through Immersive Extended Reality Experience"

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited** 

A.G.S. Manikantha Company Secretary ACS-21918



## Infosys and The Financial Times Unveil the 'FT Money Machine' Through Immersive Extended Reality Experience

A digital twin of the landmark economic simulator 'The Moniac', the FT Money Machine leverages Apple Vision Pro to deliver an immersive and interactive experience making economics education more effective and accessible

**London, United Kingdom – September 6, 2024:** <u>Infosys</u> (NYSE: INFY), a global leader in next-generation digital services and consulting, in collaboration with the <u>Financial Times</u> (FT), today announced the digital revival of a pioneering piece of economic history—the Monetary National Income Analogue Computer (MONIAC) — courtesy of a groundbreaking new virtual reality experience, the 'FT Money Machine'.

Infosys and The Financial Times have taken economist Bill Phillips' original invention, a hydraulic analog computer created in 1949 that used water to model and study economic systems, as the foundation for a unique Extended Reality (XR) project which revolutionizes how we learn about economics and ensures education at scale. Emphasizing on 'learning by doing', the new XR app, accessible through Apple Vision Pro and available in the Apps Store, faithfully recreates the Moniac's functionality while adding new, interactive features. This approach bridges the gap between historical analogue computing and modern digital learning, offering an unparalleled educational experience to the global student community.

Users of The FT Money Machine will not only experience the full operation of The Moniac but also can explore and create their own economic scenarios in free play mode. They will be able to interact with the machine using intuitive gestures such as eye tracking, hand movements, and voice commands, allowing them to adjust variables like consumption, taxation, and investment to see real-time impacts on the economy, as well as understand complex economic interactions, predict outcomes of various policy decisions, and enhance economic modelling techniques.

The FT Money Machine also incorporates the academic backing of the London School of Economics (LSE) and Cambridge University, home to one of the last working original Moniacs. It leverages the creative design and build expertise from <a href="WongDoody">WongDoody</a>, Infosys' human experience agency, where WongDoody helped ensure that the FT Money Machine app exceeds user expectations in a seamless blend of historical significance and cutting-edge technology.

James Lamont, Director of Strategic Partnerships at the Financial Times, added, "The FT has always been committed to fostering a deeper understanding of economics, and the FT Money Machine is a testament to that commitment. Our purpose combined with Infosys' strong technical expertise has helped



not only revive an important piece of economic history but also will also redefine how we teach and learn about economics in a digital age."

Ashiss Kumar Dash, EVP and Global Head – Sustainability, Services, Utilities, Resources and Energy, Infosys, emphasized, "At Infosys, we are committed to our purpose of leveraging technology to amplify human potential and create the next opportunity for people, businesses, and communities. Our collaboration with FT for this innovative project that bridges historical innovation with today's most advanced digital technologies to deliver education at scale aligns perfectly with our purpose. By recreating the Moniac as the FT Money Machine, we are providing users with a unique educational tool that makes the complexities of economic systems both accessible and engaging, enabling the exploration and understanding of how money flows through an economy."

The FT Money Machine's three-dimensional interface will offer a comprehensive educational tool for students, educators, researchers, and economic enthusiasts, providing a hands-on learning experience that illustrates economic principles in a way that is both engaging and insightful. By embracing new immersive technologies, it will help transcend the limitations of traditional educational tools, making economic education more effective and accessible.

As part of the launch, Infosys and the Financial Times will host an event at London School of Economics (LSE) on September 18 to celebrate the Moniac's contributions to economic theory and education.

## **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

## Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties and geo-political situations, technological disruptions and innovations such as Generative AI, the complex and evolving regulatory



landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact: PR Global@Infosys.com