

GRATEX INDUSTRIES LIMITED

High-end & Superior Quality PVF - Wallpapers, Floorings, Furnishings, Furniture, Accessories & Allied Products

CIN NO - L21093MH1984PLC032248

Gratex House & Stores

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Navi Mumbai - 400 703. Tel.: 4070 2323 Fax: 4070 2363

Corporate Office :

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Reply to this letter may please be addressed at ■ Gratex House ■ Corporate Office

Date: 30.05.2019

To,
Bombay Stock Exchange Limited,
Floor 25th, P J Tower,
Dalal Street, Mumbai - 400001

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2019
under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Ref: Gratex Industries Limited / Scrip Code: 526751

Dear Sir,

Please find enclosed the Audited Financial results as per Indian Accounting Standard for the Quarter and Year ended 31st March, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the Audit Report issued by the Auditor for the quarter and year ended 31st March, 2019 of Gratex Industries Limited.

Thanking you,

For Gratex Industries Limited

Baldevkrishan Sharma
Baldevkrishan Sharma
Chairman & Managing Director
DIN: 00117161



Limited Review Report

To the Board of Directors of Gratex Industries Limited

I have reviewed the accompanying statement of Audited Standalone Ind-AS Financial Results of M/s. Gratex Industries Limited ("the Company") for the quarter and year ended 31st March, 2019, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.


This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 30th March, 2019

INDEPENDENT AUDITOR'S REPORT

To the Members of **Gratex Industries Limited**
Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the standalone financial statements of Gratex Industries Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. This matter is addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter:

As per note no.19 of the accounts "Revenue from operations" 96.46% of revenue is from related party transactions only. The pricing policy is determined keeping "Arm's length price" considerations in mind by the management. Considering the criteria provided by the management to decide the pricing policy, we feel that the pricing policy adopted by the management is justifiable.

4. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

6. Other Matter

There are no any matters which require to be reported under this head.


7. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

8. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
 - the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Jayesh R Shah & Co.
Firm's Registration No.104182W


Jayesh Shah
Proprietor
Membership No. 033864
Place: Mumbai
Date: 29th May, 2019



Annexure-A to the Independent Auditors Report.

Referred to in paragraph 8(f) of the Independent Auditors' Report of even date to the members of Gratex Industries Limited on the Ind AS financial statements for the year ended March 31, 2019

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Gratex Industries Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial control, both applicable to an audit of internal financial control and both issued by ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely



Annexure-A to the Independent Auditors Report. (Contd.)

Referred to in paragraph 8(f) of the Independent Auditors' Report of even date to the members of Gratex Industries Limited on the Ind AS financial statements for the year ended March 31, 2019

detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company commensurate with the size of the company and nature of its business considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jayesh R. Shah & Co
Chartered Accountants
Firm Registration No. 104182W

Jayesh Shah
Proprietor
Membership No. 033864
Place: Mumbai
Date: 29th May, 2019



Annexure-B to the Independent Auditors Report.

Referred to in paragraph (7) of the Independent Auditors Report of even date to the members of Gratex Industries Limited on the Ind AS financial statements for the year ended March 31, 2019

- I (a) The records of the Company for fixed assets showing full particulars including quantitative details and situations of fixed assets are under preparation.
(b) According to the information and explanation, the management has physically verified the assets at the year end and no material discrepancies were noticed on such verifications.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties other than self constructed properties, are held in the name of the Company.
- II As per the information furnished, the inventories have been physically verified by the management twice in a year, having regard to the nature of stocks, the frequency of the physical verification is reasonable, discrepancies noticed on physical verification of inventories as compared to book records have been properly dealt with in the books of accounts.
- III As per the information furnished and from verification of the records, we are of the opinion that, the Company has not granted any interest free loans to Companies, firms or other parties covered in the Register, maintained under Section 189 of the Companies Act, 2013; hence para 3(a),(b),(c) of the order is not applicable.
- IV In our opinion, and according to the information and explanations given to us and from verification of the records, the Company has not granted any loans or provided any guarantee or security to the parties covered under section 185. Further the Company has complied with the provisions of section 186 of the Companies Act,, in respect of the loans and investments made, and guarantees and security provided by it.
- V The Company has not accepted any deposits during the year from the public within the meaning of the provisions of Sections 73 to 76 of the Companies Act, 2013 and the rules framed there under.
- VI As per the information provided and from verification of the records, we are of the opinion that, the Company does not cover under section 148(1) of the Companies Act, 2013 and hence not required to maintain cost records.
- VII (a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance Fund, Income-tax, Sales-tax, service tax, Custom Duty, Excise Duty, Cess, GST and other material statutory dues as applicable with appropriate authorities.
(b) According to the records of the Company examined by us and the information and explanations given to us, there are no undisputed amounts payable in respect of Income Tax, Service Tax, Custom Duty, Sales Tax, Excise Duty, PF, ESIC, GST and any other statutory dues which have remained outstanding as at 3^{1st} March, 2019 for a period of more than six months from the date they become payable.
According to the records of the Company and information and explanation given to us and record verified by us there are no disputed outstanding dues of Sales-tax, Custom Duty, Excise Duty, Income tax, service tax, cess.
- VIII. Based on our audit procedures and the information and explanations given by the management, We are of the opinion that the Company has not defaulted in repayment of its dues to any banks or financial institutes and debenture holders.
- IX. We have verified the records of the Company, and of the opinion that the company has not raised any money by way of public offer (including debt instruments). The amount of term loan which company have received were applied for the purpose for which those are raised.
- X. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice, and according to the information and explanations given to us, we have neither come across any instances of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- XI. The Company has provided for managerial remuneration in accordance with the requisite approvals mandated by the Provisions of Section 197 read with Schedule V to the Act.
- XII. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company



Jayesh R. Shah
B.Com, FCA

JAYESH R. SHAH & CO.
Chartered Accountants

XIII. As per the verification of the records, We are of the opinion that all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Ind AS Financial Statements as required under Ind AS 24, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

XIV. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly the provisions of Clause 3(xiv) is not applicable to the Company.

XV. The Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly the provisions of Clause 3(xv) is not applicable to the Company.

XVI. We have been informed that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly the provisions of Clause 3(xvi) is not applicable to the Company.

For Jayesh R. Shah & Co
Chartered Accountants
Firm Registration No. 104182W

Jayesh Shah
Proprietor
Membership No. 033864
Place: Mumbai
Date: 29/05/2019



GRATEX INDUSTRIES LIMITED						
STATEMENT OF AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED						
31ST MARCH, 2019						
CIN NO. L21093MH1984PLC032248						
PART I		Rs. in				
SR. No.	PARTICULARS	Quarter Ended			Year ended	
		3 months ended 31.03.2019 (audited)	Corresponding 3 months ended 31.03.2018 (audited)	Preceding 3 months ended 31.12.2018 (Unaudited)	12 Months ended 31.03.2019 (audited)	12 Months ended 31.03.2018 (audited)
1	Income					
	Revenue from operations	74.99	95.07	95.88	334.61	198.99
	Other income	(0.02)	(0.62)	0.02	-	1.57
	Total Income	74.97	94.45	95.90	334.61	200.56
2	Expenses					
	a. Cost of materials consumed	31.56	60.39	35.33	110.33	92.06
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.94	(24.74)	(2.64)	25.16	(37.90)
	d. Employees benefit expense	22.43	17.23	27.89	92.80	53.23
	e. Finance costs	0.51	0.67	0.93	4.02	1.09
	f. Depreciation, depletion and amortisation expense	4.15	2.40	4.14	16.23	9.63
	g. Other Expenses					
	1 Professional Fees	0.95	2.60	3.78	10.07	10.10
	2 Sales Promotion Expenses	3.05	0.84	2.65	14.00	1.10
	3 Other Expenses	(0.59)	20.43	22.09	55.01	41.28
	Total other expenses	3.41	23.87	28.52	79.08	52.48
	Total expenses	68.00	79.82	94.17	327.62	170.59
3	Total Profit / Loss before exceptional items and tax	6.98	14.63	1.73	6.99	29.97
4	Exceptional Items	-	-	-	-	0.28
5	Total Profit / Loss before tax	6.98	14.63	1.73	6.99	29.69
6	Tax expense					
7	Current tax	1.48	1.78	-	1.48	7.11
8	Deferred tax	(1.97)	0.06	-	(1.97)	0.23
9	Total tax expenses	(0.50)	1.84	-	(0.50)	7.34
10	Net movement in regulatory deferral account balances related to profit or loss	-	-	-	-	-
11	Net Profit / Loss for the period from continuing operations	7.48	12.79	1.73	7.49	22.35
12	Profit / Loss from discontinued operations before tax	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-
14	Net Profit / Loss from discontinued operation after tax	-	-	-	-	-
15	Share of Profit / Loss of associates and joint ventures accounted for using	-	-	-	-	-
16	Total Profit / Loss for period	7.48	12.79	1.73	7.49	22.35
17	Other comprehensive income net of taxes	-	-	-	-	-
18	Total comprehensive Income net of taxes	7.48	12.79	1.73	7.49	22.35
19	Total Profit / Loss, attributable to					
	Profit / Loss, attributable to owners of parent	-	-	-	-	-
	Total Profit / Loss, attributable to non-controlling interests	-	-	-	-	-
20	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
21	Details of equity share capital					
	Paid-up Equity Share Capital	303.48	303.48	303.48	303.48	303.48
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
23	Reserves excluding revaluation reserve	(10.78)	(11.35)	-	(10.78)	(11.35)
24	Debenture redemption reserve	-	-	-	-	-
25	Earnings per share					
	i. Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.25	0.42	0.06	0.25	0.74
	Diluted earnings (loss) per share from continuing operations	0.25	0.42	0.06	0.25	0.74
	ii. Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	iii. Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.25	0.42	0.06	0.25	0.74
	Diluted earnings (loss) per share from continuing and discontinued operations	0.25	0.42	0.06	0.25	0.74
26	Debt equity ratio	-	-	-	-	-
27	Debt service coverage ratio	-	-	-	-	-
28	Interest service coverage ratio	-	-	-	-	-
29	Disclosure of notes on financial results	-	-	-	-	-



NOTES :

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2019.
2. The figures for the last quarter are the balancing figures between the audited figures in respect of the full year and the published year to date figures up to the third quarter of the current financial year
3. Figures for the previous periods have been recasted, rearranged & reclassified, wherever necessary to make them comparable with current period.
4. The Company is engaged primarily in business of wallpaper and furnishing products there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
5. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.

Date : 30.05.2019

Place : Mumbai



For Gratex Industries Limited

Baldevkrishan

Mr. Baldevkrishan Sharma
Managing Director
DIN : 00117161

STATEMENT OF ASSETS AND LIABILITIES (audited)	(Rs in Lakhs)	
	31.03.2019	31.03.2018
	Audited	Audited
Particulars		
ASSETS		
Non-current assets		
Property, Plant and Equipment	117.76	123.52
Capital Work In Progress	-	-
Intangible Assets	-	-
Intangible Assets Under Development	-	-
Financial Assets		
-Investments	-	-
-Loans	-	-
Other Non-Current Assets	1.81	1.81
Total Non-Curent Assets	119.57	125.33
Current Assets		
Inventories	58.77	78.81
Financial Assets		
-Investments	-	-
-Trade Recievables	159.15	159.00
-Cash and Cash Equivalents	(0.98)	(3.25)
-Loans	-	-
-Other Financial Assets	-	-
Other Current Assets	5.40	8.79
Total Current Assets	222.34	243.35
TOTAL ASSETS	341.91	368.68
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	303.48	303.48
Other Equity	(10.78)	(11.35)
Total Equity	292.70	292.13
Liabilities		
Non -Current Liabilities		
Financials Liabilities		
-Borrowings	11.44	-
Long Term Provisions	-	-
Deferred Tax Laibilities	0.53	2.50
Other Non-Current Liabilities	3.78	-
Total Non-Current Liabilities	15.75	2.50
Current Liabilities		
Financial liabilities		
-Borrowings	4.02	46.27
-Trade payables	13.87	13.67
-Other Financial Liabilities	-	-
Income tax liabilities (Net)	1.48	7.11
Employees Benefit Obligations	9.04	4.53
Other current liabilities	5.05	2.47
Short Term Provisions	-	-
Total Current Liabilities	33.46	74.05
TOTAL LIABILITIES	49.21	76.55
TOTAL EQUITY AND LIABILITIES	341.91	368.68

Date : 30.05.2019

Place : Mumbai



For GRATEX INDUSTRIES LIMITED

Baldevkrishan

Mr. Baldevkrishan Sharma
Chairman & Managing Director
DIN: 00117161