

07.08.2018

Scrip code: 532626

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of Unaudited financial results for the quarter ended June 30, 2018

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on August 07, 2018 considered and approved the unaudited financial results for the quarter ended June 30, 2018.

Kindly find enclosed the unaudited financial results for the quarter ended June 30, 2018 along with the Limited Review Report issued by the Auditors.

The meeting commenced at 03.30 p.m and concluded at 5.30 p.m.

Kindly take the above on record.

Thanking you
Yours faithfully

For Pondy Oxides and Chemicals Limited



K. Kumaravel
GM Finance & Company Secretary.



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. India.

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CIN No. : L24294TN1995PLC030586

Pondy Oxides And Chemicals Limited

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CIN: L24294TN1995PLC030586

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Statement of Unaudited financial results for the quarter ended June 30, 2018 under Ind AS

| Sl No | Particulars | Rs. in Lakhs | | | |
|-----------|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | | Quarter ended | | Year Ended | |
| | | June 30, 2018 (Unaudited) | March 31, 2018 (Audited) | June 30, 2017 (Unaudited) | March 31, 2018 (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from Operations | 24,750.36 | 26,030.39 | 23,719.39 | 95,563.34 |
| | (b) Other Income (Net) | 128.44 | (28.39) | 211.25 | 263.55 |
| | Total Income | 24,878.80 | 26,002.00 | 23,930.64 | 95,826.89 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 20,084.60 | 23,951.41 | 19,838.16 | 82,963.09 |
| | (b) Purchase of stock-in-trade - Traded goods | 319.10 | 1,664.83 | 1,010.85 | 4,505.25 |
| | (c) Changes in inventories of raw material, work-in-progress, stock-in-trade and finished goods | 1,750.91 | (2,206.84) | (671.48) | (2,936.40) |
| | (d) Employee benefit expenses | 322.71 | 337.96 | 203.28 | 1,179.89 |
| | (e) Finance costs | 311.87 | 373.24 | 219.75 | 1,124.40 |
| | (f) Depreciation and amortization expense | 116.08 | 126.81 | 100.54 | 430.15 |
| | (g) Excise Duty on Sales | - | - | 1,588.15 | 1,588.15 |
| | (h) Other expenses | 721.95 | 736.50 | 561.22 | 2,575.05 |
| | Total Expenses | 23,627.22 | 24,983.91 | 22,850.47 | 91,429.58 |
| 3 | Profit/ (loss) before exceptional items and tax (1-2) | 1,251.58 | 1,018.09 | 1,080.17 | 4,397.31 |
| 4 | Exceptional items | | | | |
| 5 | Profit/ (loss) before tax (3+4) | 1,251.58 | 1,018.09 | 1,080.17 | 4,397.31 |
| 6 | Tax expense | | | | |
| | Current tax | 439.93 | 334.37 | 394.61 | 1,503.88 |
| | Deferred tax | (3.71) | (22.55) | (17.77) | (24.50) |
| | Total Tax Expenses | 436.22 | 311.82 | 376.84 | 1,479.38 |
| 7 | Net Profit for the period (5-6) | 815.36 | 706.27 | 703.33 | 2,917.93 |
| 8 | Other comprehensive income , net of income tax | | | | |
| | (a) Items that will not be reclassified to profit or loss | - | 12.62 | 1.88 | 18.27 |
| | (b) Income tax relating to items that will not be reclassified to profit or loss | - | (4.41) | (0.65) | (6.36) |
| | Total other comprehensive income , net of income tax | - | 8.21 | 1.23 | 11.91 |
| 9 | Total comprehensive income/ (loss) for the period (7+8) | 815.36 | 714.48 | 704.56 | 2,929.84 |
| 10 | Paid-up equity share capital | 557.60 | 557.60 | 557.60 | 557.60 |
| | Face value per share (Rs) | 10.00 | 10.00 | 10.00 | 10.00 |
| 11 | Reserves (excluding Revaluation Reserve) | | | | 9,309.47 |
| 12 | Earning per share (Rs) (not annualised) | | | | |
| | - Basic | 14.62 | 12.67 | 12.61 | 52.33 |
| | - Diluted | 14.62 | 12.67 | 12.61 | 52.33 |

Notes:

- The above quarterly results for the quarter ended June 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 07, 2018. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended June 30, 2018 are not comparable with the corresponding previous quarter ended June 30, 2017 in the above financial results which are reported inclusive of excise duty.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial year.
- The operations of the Company falls under a single primary segment i.e., "Metal" in accordance with Ind AS 108 "Operating Segments" and hence segment reporting is not applicable.
- Previous period figures have been regrouped wherever necessary.



for Pondy Oxides and Chemicals Limited


 Ashish Bansal
 Managing Director
 DIN : 01543967

Place: Chennai
Date : August 07, 2018



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter ended June 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter June 30, 2018'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

(L MUKUNDAN)
Partner
Membership No. 204372

Place: Chennai
Date: August 7, 2018

