

Automobile Products of India Limited

Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial
Estate Ltd, Vakola, Santacruz (East), Mumbai - 400 055

13th August, 2018

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 505032

Sub: Un-audited Financial Results of Automobile Products of India Limited for the First Quarter ended 30th June, 2018.

Kindly take the above on record.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board of Directors of our Company at the meeting held today has considered and approved the un-audited Financial Results of the Company for the First Quarter ended 30th June, 2018 and took note of Limited Review Report of the Auditors on the un-audited Financial Results of the Company for the First Quarter ended 30th June, 2018. The un-audited Financial Results along with the Limited Review Report are enclosed herewith.

The Board Meeting commenced at 4.00 p.m. and concluded at 6:30 p.m.

Further, the aforesaid documents are also placed on the website of the Company at <http://www.apimumbai.com/investor-relations/>.

Thanking you,

Yours faithfully,

For AUTOMOBILE PRODUCTS OF INDIA LIMITED

Palak Viraj Mehta

PALAK VIRAJ MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018.

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited *	Unaudited	Audited
1	Revenue from Operations	4.85	41.07	156.82	211.73
2	Other Income	0.00	0.05	0.77	0.82
	Total Income	4.85	41.12	157.59	212.55
3	Expenditure				
(a)	Purchase of Stock-in-trade	-	30.00	146.21	176.21
(b)	Change in Inventories of Finished goods, WIP & Stock in trade	-	5.36	-	5.36
(c)	Employee benefits expense	8.72	9.38	7.51	33.30
(d)	Finance Cost	22.41	19.47	19.80	78.42
(e)	Depreciation and Amortisation expenses	0.18	0.17	0.18	0.71
(f)	Other expenses	6.75	8.72	22.78	54.71
	Total Expenses	38.06	73.11	196.47	348.72
4	Profit / (loss) from Ordinary activities before tax & Exceptional Items	(33.21)	(31.99)	(38.88)	(136.17)
5	Exceptional items	-	-	-	-
6	Profit / (loss) before tax	(33.21)	(31.99)	(38.88)	(136.17)
7	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	(0.00)	(2.03)	(0.03)	(2.14)
8	Net Profit / (loss) for the Period	(33.21)	(29.96)	(38.85)	(134.03)
9	Other Comprehensive Income / (Loss)				
	<u>Items that will not be reclassified to Profit and Loss</u>				
	Remeasurements of Defined Benefits Plan	(0.03)	(0.03)	(0.03)	(0.10)
	Tax on above	0.01	0.03	-	0.03
	Other Comprehensive Income / (Loss)	(0.02)	(0.01)	(0.03)	(0.08)
10	Total Comprehensive Income / (Loss)	(33.23)	(29.97)	(38.88)	(134.11)
11	Paid-up equity share capital (FV of Re.1 /-per share)	48.18	48.18	48.18	48.18
12	Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year				(1,377.18)
13	Earnings Per Share (EPS)				
	Basic and diluted EPS (not annualised)	(0.69)	(0.62)	(0.81)	(2.78)

* Refer Note 2

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th August, 2018 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- Figures for the quarter ended on March, 2018 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2018 and published year to date figures upto the third quarter ended December 31, 2017.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Figures for the previous period have been re-grouped / re-classified wherever necessary.

S&B

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Sr.No.	Particulars	(Rs. In Lacs)			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	Trading Activity	-	35.64	150.40	186.04
	Consultancy Services	4.85	5.43	6.42	25.69
	Others	-	-	-	-
	Total	4.85	41.07	156.82	211.73
2	Segment Results (Profit/(Loss) before tax and interest)				
	Trading Activity	-	0.27	4.19	4.46
	Consultancy Services	4.85	5.43	6.42	25.69
	Others	-	-	-	-
	Total	4.85	5.70	10.61	30.15
	Less : Unallocable Expenses	38.06	37.74	50.26	167.14
	Add : Other Income	0.00	0.05	0.77	0.82
	Profit/(Loss) Before Tax	(33.21)	(31.99)	(38.88)	(136.17)
	Less : Tax Expense	(0.00)	(2.03)	(0.03)	(2.14)
	Profit/(Loss) After Tax	(33.21)	(29.96)	(38.85)	(134.03)
3	Segment Assets				
	Trading Activity	-	35.59	164.43	35.59
	Consultancy Services	0.26	1.30	7.15	1.30
	Unallocated	210.86	199.78	139.96	199.78
	Total Assets	211.13	236.67	311.55	236.67
4	Segment Liabilities				
	Trading Activity	-	35.40	153.32	35.40
	Consultancy Services	12.75	-	-	-
	Unallocated	1,694.73	1,664.40	1,590.00	1,664.40
	Total Liabilities	1,707.48	1,699.80	1,743.32	1,699.80
5	Capital Employed				
	Trading Activity	-	0.19	11.11	0.19
	Consultancy Services	(12.49)	1.30	7.15	1.30
	Unallocated	(1,483.87)	(1,464.62)	(1,450.03)	(1,464.62)
	Total	(1,496.35)	(1,463.13)	(1,431.77)	(1,463.13)

Mumbai, Dated : 13th August, 2018

 By order of the Board,
Shyam Agarwal
Director
DIN : 00039991

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103TN1949PLC055488

Regd. Off. , 63A, North Phase, SIDCO Industrial Estate, Ambattur, Chennai, Tamil Nadu - Pin : 600 098.

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2018.

(Rs. In Lacs)

Particulars	Quarter Ended	Quarter Ended
	30th June, 2018	30th June, 2017
	(Unaudited)	(Unaudited)
Total Income from operations	4.85	156.82
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(33.21)	(38.88)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(33.21)	(38.88)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(33.21)	(38.85)
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(33.23)	(38.88)
Equity Share Capital	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	(1511.32)	(1377.18)
Earnings Per Share (of Rs. 1/- each) - Basic & diluted (not annualised)	(0.69)	(0.81)

The above is an extract of the detailed format of unaudited Financial Results for the quarter ended June 30, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the quarter ended June 30, 2018 are available on the Stock Exchange at BSE at www.bseindia.com and on the company's website www.apimumbai.com.



By order of the Board,
Shyam Agarwal
Director
DIN : 00039991

Mumbai, Dated : 13th August, 2018