



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghalkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● E-mail : corporate@spl.co.in

Ref: CFA/CS/18/AGM_29/2018-2019

January 21, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code- 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
SUPPETRO

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Monday, January 21, 2019 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia transacted/approved the Unaudited Financial Results of the Company for the Quarter/Nine Months ended December 31, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and the copy of same is annexed herewith alongwith Limited Review Report (LRR) issued by the Statutory Auditors of the Company with respect to the aforesaid Unaudited Financial Results.

Kindly take above documents on your records.

The Board Meeting commenced at 4.00 p.m. and concluded at 06.15 p.m.

Thanking you,

Yours faithfully,
for **SUPREME PETROCHEM LTD**

D. N. MISHRA
G.M. (LEGAL) & COMPANY SECRETARY





SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghalkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● E-mail : corporate@spl.co.in

SUPREME PETROCHEM LTD

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2018

(₹ In Lakhs except per equity share data)

Particulars	3rd Quarter ended 31/12/2018	2nd Quarter ended 30/09/2018	Corresponding Quarter ended in the previous year on 31/12/2017	Year to date figures for the current period ended 31/12/2018	Year to date figures for the previous year ended 31/12/2017	Previous Year ended 31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 REVENUE						
Income from Operations						
(a) Gross Sales	76688.26	75925.62	72080.13	235978.80	219677.63	308023.28
(b) Other Operating Income	506.28	368.70	421.86	1198.23	1972.90	2388.41
Total Income from Operations (Net)	77194.54	76294.32	72501.99	237177.03	221650.53	310411.69
Other Income	272.05	207.88	57.32	771.57	508.31	802.01
TOTAL REVENUE	77466.59	76502.20	72559.31	237948.60	222158.84	311213.70
2 EXPENSES						
(a) Cost of materials consumed	46517.56	52577.10	40704.46	149601.36	125377.79	183491.97
(b) Purchase of stock-in-trade	20806.91	22370.61	20714.92	66639.80	56936.00	79103.03
(c) Excise duty on sale of goods	-	-	-	-	7751.18	7751.18
(d) Changes in inventories of finished goods and work-in-progress	7685.66	(6163.46)	1396.42	1142.57	4281.87	(727.94)
(e) Employee benefits expense	1082.68	964.47	1224.44	3083.75	3064.20	3950.15
(f) Finance Cost	64.34	149.61	39.75	312.97	297.40	460.39
(g) Depreciation and amortisation expense	593.67	584.35	523.35	1737.92	1559.94	2074.68
(h) Other expenses	3387.73	4804.38	3679.30	13881.62	11449.16	17216.60
TOTAL EXPENSES	80138.55	75287.06	68282.64	236399.99	210717.54	293320.06
3 Profit/Loss (-) before tax (1-2)	(2671.96)	1215.14	4276.67	1548.61	11441.30	17893.64
4 Tax Expense						
Current Tax	(912.19)	85.00	1460.00	232.81	3805.20	6175.00
Deferred tax	(3.03)	343.62	18.90	290.02	139.65	106.58
5 Profit /Loss (-) after tax (3-4)	(1756.74)	786.52	2797.77	1025.78	7496.45	11612.06
6 Other comprehensive Income/Loss (-)						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	-	-	-	-	-	55.86
Income Tax	-	-	-	-	-	(19.52)
7 Total comprehensive Income/Loss (-) for the period (5+/-6)	(1756.74)	786.52	2797.77	1025.78	7496.45	11575.72
8 Equity Share Capital	9650.20	9650.20	9650.20	9650.20	9650.20	9650.20
Other Equity	-	-	-	-	-	54908.88
9 Earning per share (₹)						
Basic	(1.82)	0.82	2.90	1.06	7.77	12.03
Diluted	(1.82)	0.82	2.90	1.06	7.77	12.03
Nominal value per share	10.00	10.00	10.00	10.00	10.00	10.00

SIGNED FOR IDENTIFICATION BY

G.M.

G. M. KAPADIA & CO.
MUMBAI.

M/S





NOTES:

- 1 The results for the Quarter/Nine Months ended December 31, 2018 were subjected to a Limited Review by the Statutory Auditors. The statement of standalone unaudited financial results was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 21, 2019.
- 2 The Company suffered huge inventory losses during the quarter with the sharp fall in the prices of Styrene Monomer (SM) being its main raw material. SM prices fell from a high of US\$ 1450 PMT in August 2018 to US\$ 950 PMT by end of November 2018 (Source: ICIS-LOR).
- 3 In accordance with the requirements of Ind AS 115/Ind AS 18, gross sales except for the period April - June 2017 is net of Goods and Services Tax (GST) while gross sales for the aforesaid quarter is inclusive of excise duty. Thus the figure of revenue for quarter/nine months ended December 31, 2018 are not strictly comparable. The following additional information is being provided to make it comparable.

	Quarter Ended			Nine Months ended		Previous Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Sales (A)	76688.26	75925.62	72080.13	235978.80	219677.63	308023.28
Excise Duty on Sale (B)	-	-	-	-	7751.18	7751.18
Sales excluding excise duty (A-B)	76688.26	75925.62	72080.13	235978.8	211926.45	300272.1

- 4 The settlement of the loss/damage to the assets at the EPS plant in Tamil Nadu due to floods is in progress. Final Claim bill lodged is for Rs 977 lakhs. The Company has till date received interim claim of Rs 718 Lakhs.
- 5 The Company operates in single segment namely 'Styrenics and allied products'.
- 6 Figures of the previous year / quarter are regrouped wherever necessary.

SIGNED FOR IDENTIFICATION
BY
G. M. KAPADIA & CO.
MUMBAI.

for Supreme Petrochem Ltd

M P Taparia
Chairperson



Place Mumbai
Date 21/01/2019

Please visit us at [http //www.supremepetrochem.com](http://www.supremepetrochem.com)

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter and Nine months ended on December 31, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Supreme Petrochem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Supreme Petrochem Limited ("the Company") for the quarter and nine months ended on December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read



G. M. KAPADIA & CO.

with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

Mumbai
Dated: January 21, 2019



Atul Shah

Atul Shah
Partner
Membership No. 039569