

August 09, 2018

To,
**Department of Corporate Services
BSE Limited**
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
**Corporate Relation Department
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code: 523648

Stock Code: PLASTIBLEN

Sub: **Outcome of Board Meeting**

Dear Sirs,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting approved, inter alia the unaudited Financial Results for the quarter ended June 30, 2018. Copy of the Unaudited Financial Results and Limited review report are enclosed.

A press release is attached herewith.

The meeting of the Board of Directors concluded at 7:15 p.m.

You are requested to take the same on record.

Yours truly,
For Plastiblends India Ltd.



**Himanshu Mhatre
Company Secretary**

Encl: as above



Merging Ideas

PLASTIBLENDS INDIA LIMITED
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2018

(Rs. in Lacs, except per share data)

Sr.	Particulars	Quarter Ended			Year Ended
		30-Jun-18 Unaudited	31-Mar-18 (Audited) (Refer Note 2)	30-Jun-17 Unaudited	
1	Revenue from Operations	16,087.35	15,063.09	14,498.66	57,993.23
2	Other Income	30.98	44.12	55.36	238.77
3	Total Revenue (Net) (1+2)	16,118.33	15,107.22	14,554.02	58,232.00
4	Expenses				
	a) Cost of Materials consumed	11,725.18	11,151.54	10,234.30	43,489.18
	b) Purchases of stock-in-trade	60.51	2.00	1.50	4.70
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	95.70	(311.30)	(223.90)	(626.51)
	d) Excise Duty	-	-	1,211.21	1,211.21
	e) Employees benefits expense	733.67	634.19	623.52	2,568.08
	f) Finance Costs	217.27	225.63	163.03	761.43
	g) Depreciation and amortisation expense	294.39	287.04	287.92	1,165.15
	h) Other expenses	1,459.40	1,374.13	1,464.66	5,859.06
	Total Expenses	14,586.31	13,363.23	13,762.25	64,432.30
5	Profit before exceptional items and tax (3-4)	1,532.02	1,743.98	791.77	3,799.70
6	Exceptional Items	-	-	-	-
7	Profit before Tax Expenses (5-6)	1,532.02	1,743.98	791.77	3,799.70
8	Tax Expense				
	1) Current tax	538.14	435.72	207.51	960.95
	2) Deferred tax	(13.02)	(79.02)	55.78	107.22
9	Net Profit for the period (7-8)	1,006.90	1,387.29	628.48	2,731.52
10	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit & Loss	(178.71)	(25.74)	289.17	120.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(19.73)	-	(19.73)
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	(178.71)	(45.46)	289.17	100.57
11	Total Comprehensive Income for the period (9 + 10)	828.19	1,341.82	817.64	2,832.09
12	Paid-up Equity Share Capital, Equity Share of Rs. 5/- each	1,299.46	1,299.46	649.73	1,299.46
13	Other Equity				23,498.31
14	Earning Per Share (Face value of Rs. 5/- each) (not annualised) :				
	a) Basic	3.87	5.34	2.03	10.51
	b) Diluted	3.87	5.34	2.03*	10.51

*After considering allotment of bonus equity shares (refer note no. 5)

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th Aug, 2018.
- 2) The figures for the quarter ended Mar 31, 2018 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3) Revenue from operations for quarter ended June 30, 2018 and March 31, 2018 is not comparable with the quarter ended June 30, 2017 as the same is net of Goods and Service Tax (GST) whereas excise duties formed part of revenue till 30th Jun, 2017
- 4) During the quarter ended March 31, 2018, the Company opted to consider the fair value of land, building and plant and machinery as on the date of transition i.e April 1, 2016 as deemed cost in accordance with the exemptions available under Ind AS 101- 'First time Adoption of Indian Accounting Standards'. As a consequence, the depreciation/ amortization and deferred tax for the quarter ended March 31, 2018 Included Impact of preceding quarters of the year ended March 31, 2018.
- 5) The Company has issued and allotted 12994600 Equity Shares to eligible shareholders on book closure date July 4, 2017 as bonus equity shares by capitalising reserves on July 5, 2017.
- 6) The Earning Per Share figures for the quarter ended 30th Jun, 2017 have been restated to give effect to allotment of bonus shares as required by IND AS-33.
- 7) Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- 8) The Company is operating only in one segment.

Place : Mumbai
Date : 9th Aug, 2018

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED


S. V. Kabra
Chairman



LIMITED REVIEW REPORT

Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30th June 2018 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.
Chartered Accountants



CA. Pramod Gugale
(Partner)
Membership No. : 113775
Pune,
August 9, 2018



Press Release

- **Plastiblends achieved highest ever quarterly revenue from operations in the history of the Company.**
- **Plastiblends achieved highest ever quarterly revenue for 4th consecutive quarter, surpassing the revenue in each preceding quarter.**

Mumbai, India : August 09, 2018

Plastiblend India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the first quarter for financial year FY 18-19 on 9th August, 2018.

HIGHLIGHTS OF QUARTERLY PERFORMANCE (COMPARED WITH CORRESPONDING QUARTER LAST YEAR)

- Company achieved highest ever revenue in its history. Revenue from operations (Net of taxes) grew by Rs. 2775 Lacs during the quarter as under:

Sr. No	Particulars	Year Ended	
		Q1 -FY 1819	Q1 - FY 1718
1	Revenue from Operation (Net of GST)	16,118	14,554
2	Less:- Excise Duty	--	1,211
3	Revenue from Operation (Net of Excise)	16,118	13,343

- EBITDA grew by Rs. 801 Lacs to Rs. 2044 Lacs from earlier Rs. 1243 Lacs, an increase of 64 %.
- PBT grew by Rs. 740 Lacs to Rs. 1532 Lacs from earlier Rs. 792 Lacs, an increase of 93 %.

Commenting on the performance, Mr. S. N. Kabra, Vice-Chairman & Managing Director said, "We are happy to share that during first quarter FY 2018-19, Company achieved several milestones in terms of Revenue, Sales Volume, Production etc."

"Further Company achieved highest ever quarterly revenue for 4th consecutive quarter, surpassing the revenue in each preceding quarter."

Merging Ideas

“Company is penetrating effectively into newer geographies / new customers / new products, the results of which are visible.”

“Company consciously changed its product mix to move to more value added products with better margin. The said strategy has started yielding the results.”

“E-way bill would immensely help organised segment to tackle the disruptive practices of unorganised segment.”

“Envisaging the visible fast paced growth in Indian economy , it is expected that various sector/industries to which Company serves, will grow substantially. However Export Market continues to face severe headwinds as well rupee fluctuation are affecting the Export revenue.”

On Plastic ban he commented that –

“Plastics is wonderful miraculous material which can be used multiple times and recycled. Due to multiple usage of plastics, there is no need to exploit the other resources which are already depleting, thus plastic is solution for environment problem as well. Unfortunately human beings are becoming irresponsible and Indisciplined littering habits of the general public and lack of proper collection system of household plastic waste has resulted into certain environmental concerns. As a result many state governments (latest being Maharashtra) have imposed ban on plastic carry bags, thin shopping bags and other single-use items like cups, plates, glasses, bottled, refills etc. This has led government and municipal authorities to act on improving the waste-collection systems and educating the general public for disciplined littering habits. Plastiblends is very well diversified into various segments of masterbatches by which it serves to various industries namely Flexible Packaging (FMCG, consumer durable and pharmaceuticals), Agriculture, Irrigation, Piping, Infrastructure etc. Thus Company is not impacted by plastic ban as it is well insulated.”

With regards to new manufacturing unit at Palsana, Surat, he added that –

“Palsana Plant has a state-of-art production technology which has the ability to reduce the operational cost significantly”.

In last few years Company has done CAPEX of more than Rs. 100 Crore which was funded mainly through internal accruals.”

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, Shopping Bags, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
- Anand Mundra Chief Financial officer	Call :- 022-67205200
- Himanshu Mhatre Company Secretary	

Safe Harbor Statement

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.