



भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825



No. HCL/SCY/SE/ 2016

9.8.2018

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Statement of Unaudited Financial Results of Hindustan Copper Ltd for the quarter ended 30th June, 2018 prepared in the prescribed format and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and approved by the Board of Directors in its meeting held on 9.8.2018 along with the Limited Review Report thereon. The Board meeting commenced from 2:30 PM and concluded at 4:30 PM.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,


(C S Singhi)
GM (IA) & Co Secretary

Encl: As stated



REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS

To
The Board of Directors,
Hindustan Copper Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Hindustan Copper Limited (the "Company") for the Quarter ended June 30, 2018 (the "Statement") together with notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations, 2015").
2. The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS)-34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a report on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400 (Revised), "Engagements to Review Historical Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KAYES & CO.
Chartered Accountants
FRN: 311149E


(CA S R BISWAS)
Partner
MRN: 051512



Place: New Delhi
Date: 09th August, 2018

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Phone: 2283-2226, Fax:2283-2676, E-mail: investors_cs@hindustancopper.com

Website: www.hindustancopper.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2018

(₹ in crore)

SL NO	Particulars	Three Months Ended 30th Jun 2018 (Unaudited)	Three Months Ended 31st March 2018 (Audited)	Three Months Ended 30th Jun 2017 (Unaudited)	Twelve Months Ended 31st Mar 2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations	421.65	382.68	421.42	1719.68
(a)	Revenue from operations	5.39	10.89	5.42	27.30
(b)	Other Income	427.04	393.57	426.84	1746.98
	Total income from operations				
2	Expenses	3.58	54.88	91.93	411.38
(a)	Cost of materials consumed	47.83	(31.38)	13.51	(7.25)
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	35.43	35.43
(c)	Excise Duty	23.37	32.80	26.61	115.95
(d)	Cost of stores,spares & tools consumed	92.36	74.74	81.89	327.92
(e)	Employee benefits expense	46.11	55.13	49.64	211.21
(f)	Consumption of power & fuel	20.05	6.91	3.21	21.29
(g)	Finance costs	43.44	50.85	34.35	164.65
(h)	Depreciation and amortisation expense	99.33	115.76	74.04	344.36
(i)	Other Expenditure	376.07	359.69	410.61	1624.94
	Total expenses	50.97	33.88	16.23	122.04
3	Profit/(Loss) from operations before exceptional items & tax (1-2)	-	-	-	-
4	Exceptional items	50.97	33.88	16.23	122.04
5	Profit /(Loss) before tax (3-4)	17.68	14.17	5.37	46.40
6	Tax expense - Current	(2.03)	(2.27)	0.59	(4.19)
	- Deferred	35.32	21.98	10.27	79.83
7	Profit/(Loss) for the period from continuing operations (after tax) (5-6)	(0.09)	(0.09)	(0.09)	(0.35)
8	Profit/(Loss) from discontinued operations before tax	(0.03)	(0.03)	(0.03)	(0.12)
9	Tax expense of discontinuing operations	(0.06)	(0.06)	(0.06)	(0.23)
10	Profit/(Loss) for the period from discontinued operations (after tax) (8-9)				
11	Profit/(Loss) for the period from continuing and discontinued operations (after tax) (7+10)	35.26	21.92	10.21	79.60
12	Other Comprehensive Income (OCI)				
a	Items that will not be reclassified to Profit/(Loss) (Net of tax)	1.25	8.02	(1.01)	5.00
b	Items that will be reclassified to Profit/(Loss) (Net of tax)	-	-	-	-
13	Total Comprehensive Income for the Period (11+12a+12b)	36.51	29.94	9.20	84.60
14	Paid-up equity share capital (Face Value ₹ 5/- Per Share)	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1064.68
16i	Earnings per share (for continuing operations)				
	- Basic (₹)	0.382	0.238	0.111	0.863
	- Diluted (₹)	0.382	0.238	0.111	0.863
16ii	Earnings per share (for discontinuing operations)				
	- Basic (₹)	(0.001)	(0.001)	(0.001)	(0.002)
	- Diluted (₹)	(0.001)	(0.001)	(0.001)	(0.002)
16iii	Earnings per share (for continuing and discontinuing operations)				
	- Basic (₹)	0.381	0.237	0.110	0.861
	- Diluted (₹)	0.381	0.237	0.110	0.861

Notes :

- The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on August 09, 2018. The Practising Chartered Accountant has conducted the limited review of the above financial results.
- The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- The Company adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) -34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Remeasurements in respect of defined benefit plans have been made on estimated basis and provided accordingly.
- A Joint Venture Company (JVC) was formed between Hindustan Copper Limited (HCL) and Chhattisgarh Mineral Development Corporation Limited (CMDC) for exploration, mining and beneficiation of copper and its associated minerals in the State of Chhattisgarh on 21.05.2018. Since HCL holds 74% equity in JVC, it is also a Subsidiary of HCL as per Section 2(87) of the Companies Act, 2013. In terms of Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, it has been informed to the Stock Exchange that the Company would submit quarterly/ year to date Standalone Financial Results during the financial year 2018-19.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

Place : New Delhi
Date : 09.08.2018

For and on behalf of the Board of Directors

(SANTOSH SHARMA)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 07431945)

In terms of our report of even date attached

For A.KAYES & CO.
FRN 311149E
Chartered Accountants

CA S R BISWAS
Partner
(M No. 051512)

Place : New Delhi
Date : 09.08.2018



HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN: L27201WB1967GOI028825

Extract of Unaudited Financial Results for the quarter ended 30th June 2018

(₹ in crore)

SI No.	Particulars	Three Months Ended 30th Jun 2018 (Unaudited)	Twelve Months Ended 31st Mar 2018 (Audited)	Three Months Ended 30th Jun 2017 (Unaudited)
		427.04	1746.98	426.84
1	Total income from operations	50.97	122.04	33.88
2	Net Profit/(Loss) for the period (before tax, exceptional and extraordinary items)	50.97	122.04	33.88
3	Net Profit/(Loss) for the period before tax (after exceptional and extraordinary items)	35.26	79.60	21.92
4	Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)			
	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	36.51	84.60	9.20
5	Equity Share Capital	462.61	462.61	462.61
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	1064.68	-
7	Earnings Per Share (of ₹ 5/- each) (for continuing and discontinued operations) -	0.381	0.861	0.110
8	1. Basic (₹)	0.381	0.861	0.110
	2. Diluted (₹)			

Notes :

- 1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com, www.nseindia.com) and on the company's website www.hindustancopper.com.
- 2) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on August 09, 2018. The Practising Chartered Accountant has conducted the limited review of the above financial results.
- 3) The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- 4) The Company adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) -34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5) A Joint Venture Company (JVC) was formed between Hindustan Copper Limited (HCL) and Chhattisgarh Mineral Development Corporation Limited (CMDC) for exploration, mining and beneficiation of copper and its associated minerals in the State of Chhattisgarh on 21.05.2018. Since HCL holds 74% equity in JVC, it is also a Subsidiary of HCL as per Section 2(87) of the Companies Act, 2013. In terms of Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, it has been informed to the Stock Exchange that the Company would submit quarterly/ year to date Standalone Financial Results during the financial year 2018-19.

Place : New Delhi
Date : 09.08.2018

For and on behalf of the Board of Directors

(SANTOSH SHARMA)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 07431945)

In terms of our report of even date attached

For A.KAYES & CO.
FRN 311149E
Chartered Accountants
CA S R BISWAS
Partner
(M No. 051512)



Place : New Delhi
Date : 09.08.2018



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HINDUSTAN COPPER LIMITED

CIN : No. : L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं० P.B. No. 10224
कोलकाता KOLKATA-700 019

For audit report with unmodified opinion

1. Name of the Company : HINDUSTAN COPPER LIMITED
2. Financial statements for the period ended : 30th June 2018
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.

(Santosh Sharma)
Chairman-cum-Managing Director
(DIN: 07431945)

(Hemant Mehtani)
Chairman of Audit Committee
(DIN: 02875561)

(S K Bandyopadhyay)
Director (Finance)
(DIN: 08173882)

For A. KAYES & CO.
Chartered Accountants
FRN: 311149E

CA S R BISWAS
Partner
MRN: 051512



Place: New Delhi
Date: 09th August, 2018

फोन Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640

तार Cable : हिन्दताम HINDCOPPER, ई-मेल E-mail : hcl_ho@hindustancopper.com वेब Web : www.hindustancopper.com