

## TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE

June 27, 2024

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Qorus and Infosys Finacle Collaborate to Recognize Banking Innovation Initiatives Worldwide"

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited** 

A.G.S. Manikantha Company Secretary





**PRESS RELEASE** 

# Qorus and Infosys Finacle Collaborate to Recognize Banking Innovation Initiatives Worldwide

The 11th Edition of Qorus-Infosys Finacle Banking Innovation Awards has been announced

Bengaluru, India and Paris, France – June 27, 2024: Infosys Finacle, part of EdgeVerve Systems, a wholly-owned subsidiary of Infosys (NSE, BSE, NYSE: INFY), and Qorus, a global association of banks and insurance companies, today announced their collaboration to host the 11th edition of the Qorus-Infosys Finacle Banking Innovation Awards. The awards aim to recognize and celebrate the most innovative ideas and initiatives across the banking business from banks worldwide. The collaboration expands on the annual Qorus-Infosys Finacle Retail Banking Innovation Report, creating a holistic approach that encompasses the entire innovation lifecycle – from identification and evaluation to recognition and reporting of global banking advancements.

The 11th Edition of Qorus-Infosys Finacle Banking Innovation Awards accepted entries from banking and financial institutions worldwide across the following seven categories:

- Business Model Transformation
- Core Offering Innovation
- Future Workforce
- Neobanks & Fintech Players
- Operational Excellence
- Reimagining the Customer Experience
- Social, Sustainable & Responsible Banking

The entries will be assessed based on originality of ideas, their long-term strategic impact and return on investment, and their potential for broader application in other markets and countries. Winners will be selected by an independent panel of judges comprising senior leaders in the banking industry globally and through online votes by executives from financial services institutions across the world. The announcement of winners will take place on October 08, 2024, through an awards ceremony.

Sajit Vijayakumar, Chief Business Officer and Global Head, Infosys Finacle, said, "Banking leaders today face the challenge of keeping pace with change to ensure their organizations continue to have an edge. Innovation and transformational initiatives thus become crucial for embracing new-age banking. The Qorus-Infosys Finacle Banking Innovation Awards is a celebration of the exceptional banking innovations globally. The awards embody our deep collaboration with Qorus and Infosys Finacle's





commitment to fostering innovation and inspiring better banking, which will help billions of people and businesses to pay, borrow, save, and invest better."

John Berry, Chief Executive Officer, Qorus, said, "Innovation is more important than ever in the banking industry today, driving growth and meeting ever-evolving customers' expectations. For over a decade, Qorus has strived to highlight the cutting-edge innovations and banks that have inspired the entire industry with their breakthrough initiatives and performances. We are delighted that a global leader like Infosys Finacle sees the value of our efforts and has put its weight behind the awards and the critical role they continue to play as a catalyst for transforming banking for the better."

Since its inception in 2013, the Banking Innovation Awards have served as a platform to spotlight the most compelling and impactful innovations, leveraging emerging technologies to navigate the disruptions and opportunities in the banking industry. Last year, the awards received more than 450 entries from 61 countries, with applicants ranging from agile start-ups to the world's largest financial institutions.

To find out more about the awards, visit: Qorus-Infosys Finacle Banking Innovation Awards

### **About Qorus**

A global non-profit association established in 1971 by banks and insurance companies, Qorus (formerly known as Efma) helps its members to reinvent themselves to thrive – to go further, be faster and work together. Its global ecosystem brings valuable insights, inspiring events, rich data, and active global communities all in one place. With over 50 years of experience, Qorus provides a neutral space for best-practice sharing and collaboration, while offering diverse knowledge and a global reach – to more than 1,200 financial groups in 120+ countries. Headquartered in Paris, Qorus serves financial institutions on all continents, with offices in Andorra, Bangkok, Bratislava, Brussels, Dubai, Istanbul, Kuala Lumpur, London, Milan, Seoul, and Tokyo. Learn more at www.gorusglobal.com

### **About Infosys Finacle**

Finacle is an industry leader in digital banking solutions. We are a unit of EdgeVerve Systems, a wholly-owned product subsidiary of Infosys (NSE, BSE, NYSE: INFY). We partner with emerging and established financial institutions to help inspire better banking. Our cloud-native solution suite and SaaS services help banks engage, innovate, operate, and transform better to scale digital transformation with confidence. Finacle solutions address the core banking, lending, digital engagement, payments, cash management, wealth management, treasury, analytics, AI, and blockchain requirements of financial institutions. Today, banks in over 100 countries rely on Finacle to help more than a billion people and millions of businesses to save, pay, borrow, and invest better. For more information, visit <a href="https://www.finacle.com">www.finacle.com</a>.

#### Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties and geo-political situations, technological disruptions and innovations such as Generative AI, the complex and evolving regulatory





landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact:

Infosys - PR Global@Infosys.com

Qorus - innovation@gorusglobal.com