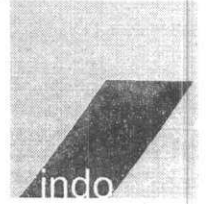




Regd. Office : W-44, M.I.D.C. Phase II, Manpada Road,
Dombivli (E), Dist. Thane - 421 203. Maharashtra India.
Phone : +91-251-2871 354, 2870 941, 2873 529, 2870 939
Fax : +91-251-2871 635, 2871 666
E-mail : shares@indoaminesltd.com / accounts@indoaminesltd.com
Website : www.indoaminesltd.com
CIN : L99999MH1992PLC070022

INDO
AMINES
LIMITED



Date: 10th August, 2018

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 524648

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")

Dear Sir(s),

The Board of Directors of the Company at their meeting held today i.e. 10th August, 2018, has *inter alia*, considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2018 along with Limited Review Report; (Copy Enclosed).
2. Alteration of Article of Association of the Company by inserting clause under Article head "Transfer of Shares", subject to the approval of shareholders in ensuing Annual General Meeting. The relevant clause will be a part of Notice of AGM.
3. Alteration of Memorandum of Association of the Company by combining Clause (B) i.e. The objects incidental or ancillary to the attainment of the main object with the Clause (C) i.e. Other Objects, subject to the approval of shareholders in ensuing Annual General Meeting.
4. Reclassification of Shareholding of "Promoters and Promoters Group" by withdrawing the names of Members of Memon Family consisting Mr. Salim Memon, Mrs. Sanam Memon, Ms. Benazir Memon, Ms. Sana Memon and Mr. Saad Memon from Promoters - Shareholders and shifting to the Public Shareholders of the Company.



INDO
AMINES
LIMITED



The Board meeting commenced at 11:00 a.m. and concluded at 7:50 p.m.

This is for your information and record

For Indo Amines Limited

Tripti
Tripti Sharma
Company Secretary & Compliance Officer
Mem: A39926



Encl as above stated



M/s Sanjay M.Kangutkar & Associates

Chartered Accountants

3, SuryakantNiwas, Opp. WagheshwariMandir, DattaMandir Road, Malad (East), Mumbai-400097.

casmkangutkar@gmail.com • Mobile No. 9892398555

Review of Unaudited Financial Results of Indo Amines Ltd., for the quarter from

1st April, 2018 to 30th June, 2018.

We have reviewed the accompanying statement of unaudited financial result of **INDO AMINES LTD.** for the period ended **1st April, 2018 to 30th June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Sanjay M. Kangutkar & Associates
Chartered Accountants

Member's Registration No:- 117959W



Sanjay M. Kangutkar
Proprietor

Membership No:- 100830

Date: 10th August, 2018

Place: Mumbai



INDO AMINES LIMITED

CIN: L99999MH1992PLC070022

Regd. Office : W-44, PHASE II, M.I.D.C., DOMBIVLI (EAST), DIST. THANE - 421 203.

Tel No: 91 251 2871354/2870941/2873529/2870939, Fax: 91 251 287 1635/287 1666

Web site: www.indoaminesltd.com Email ID: shares@indoaminesltd.com

Extract of unaudited Statement of Standalone Financial Results for the Quarter ended 30th June, 2018

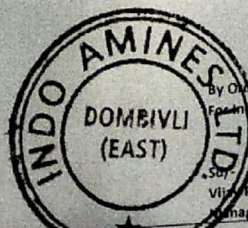
(Rs. In Lacs)

Sr. No	Particulars	STANDALONE				
		Qtr ended June 18	Qtr ended March 18	Qtr ended June 17	Period Ending 31st March 2018	Period Ending 31st March 2017
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income					
a)	Revenue from Operations	9,972.86	8,970.49	8,265.50	35,064.58	29,374.29
b)	Other Income	57.86	12.87	47.13	153.07	311.96
	Total Revenue (a+b)	10,030.73	8,983.36	8,312.63	35,217.65	29,686.25
2	Expenses					
(a)	Cost of Materials Consumed	6,747.07	6,011.13	4,939.96	23,050.29	18,129.95
(b)	Purchase of Stock in Trade	130.88	314.43	245.50	559.93	524.14
(c)	Changes in inventories of FG, WIP and stock-in-trade	120.84	(163.72)	296.20	(254.10)	(272.69)
(d)	Excise duty	-	-	355.32	355.32	1,554.87
(d)	Employee benefits expenses	509.00	389.20	409.91	1,667.35	1,340.22
(e)	Finance costs	31.47	124.70	97.72	482.82	381.17
(f)	Depreciation and amortisation expenses	301.84	329.38	271.58	1,200.33	1,179.04
(g)	Other Expenses	1,540.98	1,438.04	1,458.64	5,814.32	4,699.98
	Total Expenses	9,382.08	8,443.16	8,074.83	32,876.26	27,536.67
3	Profit before exceptional and extra ordinary items and tax (1-2)	648.65	540.21	237.80	2,341.38	2,149.58
	Exceptional items					
4	Profit before extraordinary items and tax	648.65	540.21	237.80	2,341.38	2,149.58
	Extraordinary items					
5	Profit before tax (3-4)	648.65	540.21	237.80	2,341.38	2,149.58
6	Tax Expense - Current Tax	261.00	10.00	115.00	745.00	675.00
	- Deferred Tax	(34.49)	152.90	(39.75)	126.31	(40.23)
7	Profit/(Loss) for the period (5-6)	422.14	377.31	162.55	1,470.07	1,514.81
8	Other Comprehensive Income	15.21	(39.70)	-	(39.70)	(7.04)
	Item that will not be reclassified to profit or loss					
	Income tax relating to items that will not be reclassified to profit or loss					
9	Total Comprehensive Income for the period (7-8)	437.35	337.61	162.55	1,430.37	1,507.77
10	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,334.88	3,334.88	3,291.68	3,334.88	3,291.68
11	Earnings per Equity Share of Rs. 10/- each. (Earning per Share is not Annulised)					
	(a) Basic	1.31	1.01	0.49	4.29	4.58
	(b) Diluted	1.31	1.01	0.49	4.29	4.52

Notes

- The above unaudited financial results were reviewed and recommended by the Audit Committee at their meeting held on August 9, 2018 and approved by the Board of Directors at their meeting held on August 10, 2018. The Statutory Auditors of the Company have
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Malaysia, China, Australia and Japan. Hence no segment reporting has been made.
- During the year 2016-17, the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") dated 29th November, 2017 to merge Classic Oil Limited, Wholly owned subsidiary of the Company and Sigma Solvents Private Limited with the Company. The appointed date of the scheme is 1st January, 2017 which is the effective date of merger as approved by NCLT. Pursuant to the Scheme, the Company has recorded all assets, liabilities and reserves (including negative balance reserve, if any) pertaining to the merged undertaking at Fair value. The Standalone financial results for the current quarter include the operations of the merged undertakings. The figures for the previous period i.e. quarter ended June, 2017 & year ended March 17 have also been restated accordingly to incorporate the impact of the Scheme of Amalgamation.
- In accordance with the requirements of Ind AS, revenue for the quarter ended June 2018 and March 2018 is net of Goods and Services Tax ("GST"). However, revenue for the quarter ended June, 2017 is inclusive of excise duty only.
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Figures for the previous periods/ year have been regrouped and reclassified to conform to the classification of the current period/ year, where necessary.

Place: Dombivli, Thane
Date: 10th Aug, 2018



By Order of the Board
For Indo Amines Limited
Vijay Palkar
Managing Director & CEO